08th August, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: JINDWORLD

To,
BSE Limited,
Listing Department,
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai - 400 001.
Security Code: 531543

SUBJECT: SUBMISSION OF NOTICE OF THE 40TH ANNUAL GENERAL MEETING AND THE ANNUAL REPORT FOR THE F.Y. 2025-2026

Dear Sir / Madam,

This is to inform you that **the 40th Annual General Meeting ("AGM")** of the members of the Company is scheduled to be held on **Tuesday, 01st September, 2026 at 03:00 P.M. (IST)** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report for the F.Y. 2025-2026 containing the Notice of the 40th AGM, which is being sent only through electronic mode to the Members, who have registered their e-mail addresses with the Company / RTA / Depositories.

The 40th Annual Report containing the Notice of the AGM is also available on the Company's website at https://www.jindaltextiles.com

This is for your information and records.

Thanking you,

For Jindal Worldwide Limited

THAKER ASHISH
Digitally signed by THAKER ASHISH
Date: 2026.08.08 12:47:01 +05'30'

Ashish Thaker
Company Secretary & Compliance Officer
ACS-57052

Encl.: As above

JINDAL
WORLDWIDE
LIMITED

JINDAL

Annual Report **2025-26**

DOCUMENT MILESTONES

01 CORPORATE OVERVIEW

02 STATUTORY REPORTS

03 FINANCIAL STATEMENTS

INVESTOR INFORMATION

Company Listed At	BSE Limited
	BSE Scrip Code :531543
	The National Stock Exchange of India Limited
	NSE Symbol : JINDWORLD
ISIN Number	INE247D01039
Market Capitalisation as at 31st March, 2026	BSE- Rs. 1814.71 Crores
	NSE-Rs. 1814.71 Crores
AGM Date & Time	01st September, 2026 03:00 PM
AGM Mode	Video Conferencing (VC) and Other Audio-Visual Means(OAVM)

Please find the online version of this Annual Report at: https://www.jindaltextiles.com/investor.php

A LEGACY OF INNOVATION & GROWTH

PEOPLE. PLANET. PROGRESS.

The future is woven by those who keep reimagining.

At Jindal Worldwide Limited, growth has never been limited to capacity, revenue, or market presence. It has been a journey of better thinking, sharper execution, deeper trust, and stronger relevance. From our textile roots to an integrated and diversified enterprise, we have continued to evolve by staying close to customers, strengthening manufacturing depth, and responding to the changing language of fashion, sustainability, and technology.

Our progress is built around three enduring pillars - People. Planet. Progress. People represent the capability, commitment, relationships, and customer trust that power our organisation. Planet represents our commitment to resource-conscious manufacturing, efficient processes, and environmental stewardship. Progress represents our continuous movement towards stronger products, wider markets, future-ready capabilities, and long-term stakeholder value.

From denim, bottom-weight fabrics, premium shirtings, dyed yarn, and consumer-led brands to our strategic diversification into electric mobility, every step forward reflects JWL's ability to reimagine possibilities while remaining rooted in quality, discipline, innovation, and trust.

For us, innovation is not merely the adoption of new technology. It is a mindset that shapes how we design, manufacture, improve, serve, and grow. It is visible in our integrated capabilities, product development approach, process discipline, sustainability initiatives, and willingness to participate in future-facing opportunities.

A legacy grows stronger when ***People*** remain at the centre, the ***Planet*** remains in focus, and ***Progress*** remains purposeful.

THE FUTURE IS WOVEN BY THOSE WHO KEEP

At **Jindal Worldwide Limited,** innovation is not a department. It is a way of thinking, improving, designing, manufacturing, serving, and evolving.

It lives in the precision of our processes, the depth of our manufacturing capabilities, the creativity of our product development, and the courage to explore new possibilities across **textiles, brands, sustainability, and mobility.**

From **denim, bottom-weight fabrics, premium shirtings, dyed yarn, and consumer-led brands** to **electric mobility**, our journey is guided by one clear belief:

Progress belongs to organisations that evolve before change becomes necessary.

HOW CAN WE MAKE IT
BETTER?

HOW CAN WE MAKE IT
SMARTER?

HOW CAN WE MAKE IT MORE
CONSCIOUS?

HOW CAN WE MAKE IT
RELEVANT
FOR THE FUTURE?

We continue to improve existing systems, develop new product possibilities, strengthen design-led thinking, enhance resource efficiency, and participate in future-facing opportunities. Our focus is not only to become larger, but sharper in execution; not only stronger, but more conscious in conduct; not only future-ready, but future-relevant.

AGINE

WITH
PURPOSE.

WITH
PRECISION.

WITH
AMBITION.

COMPANY AT A GLANCE

Integrated Textile
Excellence.

Consumer-Led
Innovation.

Future-Ready
Diversification.

From yarn to fabric, from textiles to brands, and from manufacturing strength to future mobility, JWL continues to build an enterprise designed for tomorrow.

Headquartered in Ahmedabad, Gujarat, Jindal Worldwide Limited ("JWL" or "the Company") carries a legacy that began in 1986 and continues to evolve with purpose. What started as a textile-led journey has grown into an integrated enterprise built on quality, innovation, customer trust, manufacturing depth, and disciplined execution.

Today, JWL has a comprehensive portfolio spanning denim, bottom-weight fabrics, premium printed shirting fabrics, dyed yarn, value-added fabric solutions, consumer-led brands, and electric mobility. Through this diversified platform, the Company serves a wide customer base across India and global markets, supported by scale, design capability, process excellence, and long-standing customer relationships.

The Company's strength lies in the depth of its vertical integration. Backed by manufacturing facilities in Ahmedabad, Gujarat, JWL manages key stages of the textile value chain, including spinning, weaving, processing, dyeing, finishing, and packing. This integrated structure enables better control over quality, consistency, turnaround time, design responsiveness, and cost competitiveness.

At the centre of JWL's progress are its people. Their skill, commitment and execution discipline have helped the Company build enduring relationships with leading domestic and international customers. Every fabric created by JWL reflects the experience of its teams, the precision of its processes, and its continuous effort to remain aligned with changing fashion and market requirements.

As the Company looks ahead, it continues to expand beyond conventional boundaries. Its foray into electric two-wheelers through Jindal Mobilitric represents an important step in its diversification journey and reflects its intent to participate in future-facing opportunities aligned with cleaner mobility, technology, and sustainable growth.

JWL's operating philosophy is anchored in resource-conscious manufacturing, water management, recycling practices, energy efficiency, and the 3R approach - Reduce, Reuse, and Recycle. These practices strengthen the Company's ability to grow with greater awareness of environmental impact and long-term stakeholder expectations.

Listed on BSE Limited and the National Stock Exchange of India Limited, JWL remains committed to transparency, governance, and long-term value creation. As it moves forward, its purpose remains clear: to empower people, respect resources, and pursue progress with discipline.

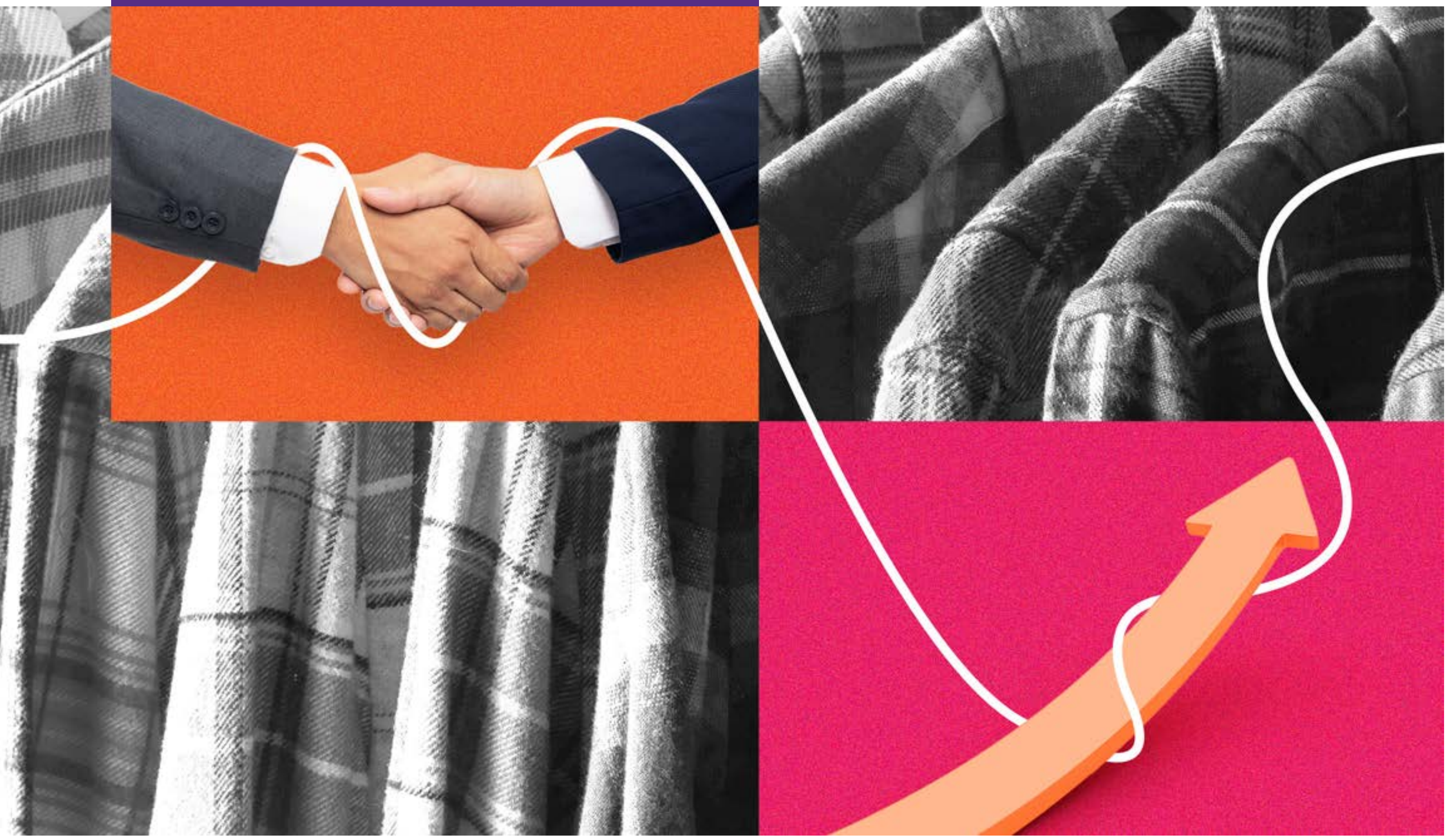
From yarn to fabric, from textiles to brands, and from manufacturing strength to future mobility, JWL continues to build an enterprise designed for tomorrow.

VISION

Building trust.
Delivering value.
Growing with purpose.

To be a leading global organisation recognised for passion, excellence, innovation, world-class processes, and committed people, while consistently meeting global benchmarks in cost efficiency, quality, pricing, execution, and shareholder value.

Our vision is anchored in the belief that enduring business success is created when people are empowered, resources are respected, customers are served with consistency, and progress is pursued with discipline.



MISSION

To create textile and mobility-led value through quality, innovation, efficiency, and trust.

- **Strategic Partnerships**
  To cultivate long-term partnerships with customers, business associates and stakeholders, built on trust, consistency, reliability, and shared value creation.
- **Knowledge & Innovation Leadership**
  To lead through knowledge, design, technology, product development, and practical innovation across our chosen businesses.
- **Competitive Value Chain**
  To drive competitiveness and profitability across the value chain by aligning our operations with global benchmarks of quality, cost, productivity, and execution discipline.
- **Process-Driven Organisation**
  To strengthen organisational sustainability through systematic, process-led, technology-enabled, and future-ready operations.
- **People Development**
  To foster the holistic development of employees, partners and stakeholders by building a culture of learning, ownership, safety, inclusion, and performance.
- **Global Textile Solutions**
  To deliver comprehensive textile solutions across domestic and international markets with a commitment to quality, responsiveness, design relevance, and customer satisfaction.
- **Global Standards**
  To meet rigorous standards in cost, quality, pricing, delivery, safety, and operating excellence.
- **Environmental Stewardship**
  To advance resource-conscious practices that support water management, energy efficiency, waste reduction, recycling, and conservation of natural resources.

Our mission is simple: to create products people trust, operate with respect for the planet, and move forward with purposeful progress.

JWL IN NUMBERS

Scale that reflects capability. Numbers that reflect trust

04

Manufacturing Facilities

140

Million Metres

Denim Capacity

30

Million Metres

Bottom-Weight Fabric Capacity

30

Million Metres

Premium Shirting Fabric Capacity

1,550

Metric Tonnes

Dyed Yarn Capacity

1400+

Workforce

2,28,553.94

Lakhs

Revenue from Operations (Con.)

14,380.22

Lakhs

EBITDA (Con.)

6,980.50

Lakhs

Net profit (Con.)

OUR CORE VALUES

Values that shape our conduct, culture, and long-term growth.

Scale gives us strength. Values give us direction.

CUSTOMER FIRST

Putting customers at the centre of every decision through quality, responsiveness, reliability, and long-term relationship building.

GROWTH IS LIFE

Pursuing growth with discipline, agility, innovation, and a clear focus on sustainable stakeholder value.

THINK DIFFERENT, THINK BEYOND AND SELF-INITIATE

Encouraging originality, ownership, initiative, and future-focused thinking across people, processes, products, and business decisions.

ADAPTABILITY AND STRIVING FOR EXCELLENCE

Remaining agile in a changing market environment while continuously improving quality, efficiency, design, technology, and execution standards.

POSITIVE ATTITUDE AND SPEED

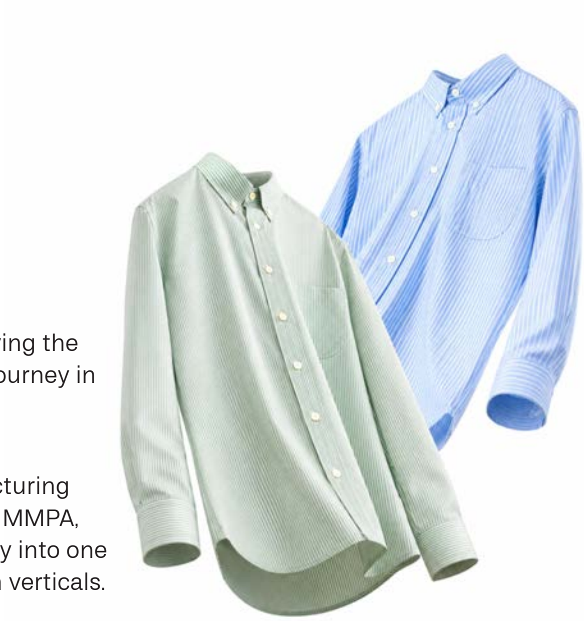
Acting with optimism, urgency, accountability, and execution discipline to respond effectively to customers, markets, and business opportunities.

SAFETY AND SUSTAINABILITY

Protecting people, conserving resources, and strengthening safe, efficient, and conscious operating practices across the Company's value chain.

OUR JOURNEY

A journey shaped by scale, integration, innovation, and the courage to enter new horizons.



›1986–2005

Foundation

1986

Started as a home textile manufacturing company, laying the foundation for a long-term journey in the textile value chain.

2005

Forayed into denim manufacturing with an initial capacity of 10 MMPA, marking the Company's entry into one of its most important growth verticals.

›2006–2010

Expansion

2008

Expanded denim manufacturing capacity to 20 MMPA, strengthening the Company's manufacturing scale and operational presence.

2010

Further expanded denim capacity to 30 MMPA, reinforcing JWL's ambition to emerge as a larger and more competitive textile manufacturer.

›2011–2015

Integration & Portfolio Extension

2012

Commenced a spinning unit with output capacity of 45 tonnes per day, strengthening backward integration and raw material control.

2014

Expanded denim capacity to 50 MMPA and forayed into the bottom-weight fabric segment with a capacity of 25 MMPA, widening the product portfolio.

2015

Denim capacity reached 75 MMPA and the Company forayed into dyed yarn fabrics with a capacity of 1.1 MMPA, adding value-led capability to its textile platform.

Diversification & Brand Expansion

2021
Undertook investment to increase spinning capacity to 110 tonnes per day, strengthening manufacturing resilience and backward integration.

2022
Ventured into electric vehicles by acquiring Earth Energy, marking the Company's strategic diversification into the high-growth electric mobility sector.

2024
Launched the in-house fabric brand RICCORA, strengthening the Company's movement towards consumer-facing and lifestyle-led textile offerings.

Launched new brand line LINEN GRAZIA, expanding the Company's premium fabric portfolio with natural, breathable, and lifestyle-oriented linen products.

Value Addition

2016
Expanded denim capacity to 85 MMPA, further consolidating the Company's position in the denim fabric industry.

2017
Forayed into premium shirtings with a capacity of 20 MMPA and increased denim capacity to 116 MMPA, expanding both scale and product depth.

2018
Enhanced spinning unit productivity by 20 tonnes per day, improving operational integration and supporting growing fabric manufacturing requirements.

2019
Denim capacity reached 140 MMPA, establishing JWL among the leading integrated denim fabric manufacturers.

FROM TEXTILE ROOTS TO FUTURE-READY DIVERSIFICATION

OUR PRODUCT PORTFOLIO

Products shaped by experience. Designed with relevance. Built for the future.

From humble beginnings as a home textile manufacturer, Jindal Worldwide Limited has evolved into a vertically integrated textile enterprise with capabilities spanning from yarn to finished fabrics. This journey has not been built merely through capacity expansion; it has been shaped by customer understanding, manufacturing discipline, product innovation, and the ability to remain relevant with changing fashion cycles.

At JWL, every product category reflects a distinct strength of the enterprise. Denim represents scale, consistency, and category leadership. Bottom-weight fabrics reflect versatility, durability, and functional relevance. Premium shirtings bring together design, comfort, and lifestyle appeal. Dyed yarn strengthens the foundation of quality through backward integration. RICCORA and LINEN GRAZIA represent the Company's growing consumer connect and brand-led ambition. Electric mobility reflects JWL's willingness to participate in future-facing opportunities beyond conventional textiles.

The portfolio is built around three clear priorities. It serves people through products that respond to evolving lifestyle, fashion, comfort, and mobility needs. It respects the planet through resource-conscious processes, improved efficiency, and sustainability-led thinking. It advances progress through integration, design-led development, innovation, diversification, and long-term value creation.

PORTFOLIO BALANCE

JWL's business portfolio is anchored by denim while being supported by complementary textile categories and other growth-led verticals. The segmental revenue mix should be presented as a compact visual to help readers understand the relative contribution of each business vertical.

Our portfolio is not merely a range of products; it is a reflection of how we think, how we evolve, and how we prepare for tomorrow.

DENIM

Capacity

140

Million Metres Per Annum

Scale. Strength. Style.

The fabric that carries our identity, capability, and leadership.

Denim has been one of the defining pillars of Jindal Worldwide Limited's growth journey. Over the years, the Company has built deep capabilities across the denim value chain, supported by integrated manufacturing, process discipline, design responsiveness, and consistent product quality.

As Asia's largest fully integrated manufacturer of denim fabric, JWL's denim platform reflects the strength of its scale and the maturity of its operations. From yarn to finished fabric, the Company's integrated structure enables better control over quality, consistency, lead times, innovation, and cost competitiveness.

For JWL, denim is not merely a product category. It is a statement of manufacturing excellence, fashion relevance, and customer trust. The Company continues to develop denim fabrics across varied textures, finishes, blends, colours, stretch properties, and performance characteristics, enabling it to respond to evolving preferences across domestic and international markets.

Driven by a customer-first approach, JWL's denim business remains aligned with the changing language of fashion. Its focus on comfort, durability, design precision, sustainable finishes, and value-added product development strengthens its relevance with brands, design houses, garment manufacturers, and fashion-led customers.

Denim at JWL reflects more than scale. It serves people through comfort, style, and reliability. It respects the planet through resource-conscious processes and improved operating efficiency. It advances progress through continuous innovation, disciplined execution, and a sharper focus on future-ready textile solutions.

> Denim remains one of JWL's strongest expressions of scale, trust, and future-ready textile innovation.

BOTTOM-WEIGHT FABRICS

Capacity

30

Million Metres Per Annum

Versatility. Durability. Utility.

Fabrics designed for strength, structure, comfort, and everyday relevance.

For Jindal Worldwide Limited, bottom-weight fabrics represent a natural progression from its established denim manufacturing strength. Built on the Company's integrated textile capabilities, this segment allows JWL to serve a wider spectrum of apparel requirements across fashion wear, workwear, lifestyle fabrics, and functional clothing applications.

Over the years, the Company has developed a diverse portfolio comprising double cloths, corduroys, dobbies, cotton twills, cotton tussar, micro tussar, and cotton viscose blends. This product depth enables JWL to offer fabrics that combine structure, durability, texture, comfort, and finish, meeting the evolving expectations of domestic and international customers.

The segment is supported by one of India's sophisticated continuous processing facilities, capable of handling fabrics up to 3 metres wide through processes such as singeing, mercerising, bleaching, dyeing, printing, finishing, and inspection in a seamless line. This processing strength enhances quality consistency, improves turnaround capability, and supports the development of differentiated fabric solutions.

For JWL, bottom-weight fabrics are not merely an extension of capacity; they are an expression of portfolio diversification, manufacturing flexibility, and customer relevance. The Company's multi-stage quality controls and process discipline enable the consistent delivery of high-performance fabrics suited for a wide range of fashion and industrial applications.

This vertical serves people through durable and comfortable fabrics, supports the planet through improved process efficiency and resource-conscious operations, and advances progress by widening JWL's product relevance across multiple end-use categories.

> **Bottom-weight fabrics strengthen JWL's textile platform by combining versatility, performance, and disciplined manufacturing capability.**

PREMIUM SHIRTING FABRICS

Capacity

30

Million Metres Per Annum

Design. Comfort. Lifestyle.

Where manufacturing precision meets fashion-led expression.

After establishing a strong position in denim and bottom-weight fabrics, Jindal Worldwide Limited expanded into the value-added shirting segment to serve evolving lifestyle, fashion, and comfort requirements across men's, women's, and children's wear.

This segment reflects JWL's movement from scale-led manufacturing to design-led textile solutions. The Company's premium shirting portfolio includes Rich Cotton, Casual Fabrics, Striped Fabrics, Microdot Fabrics, Classic Fabrics, and Western Designs, enabling it to cater to varied customer preferences across formal, casual, contemporary, and lifestyle-led applications.

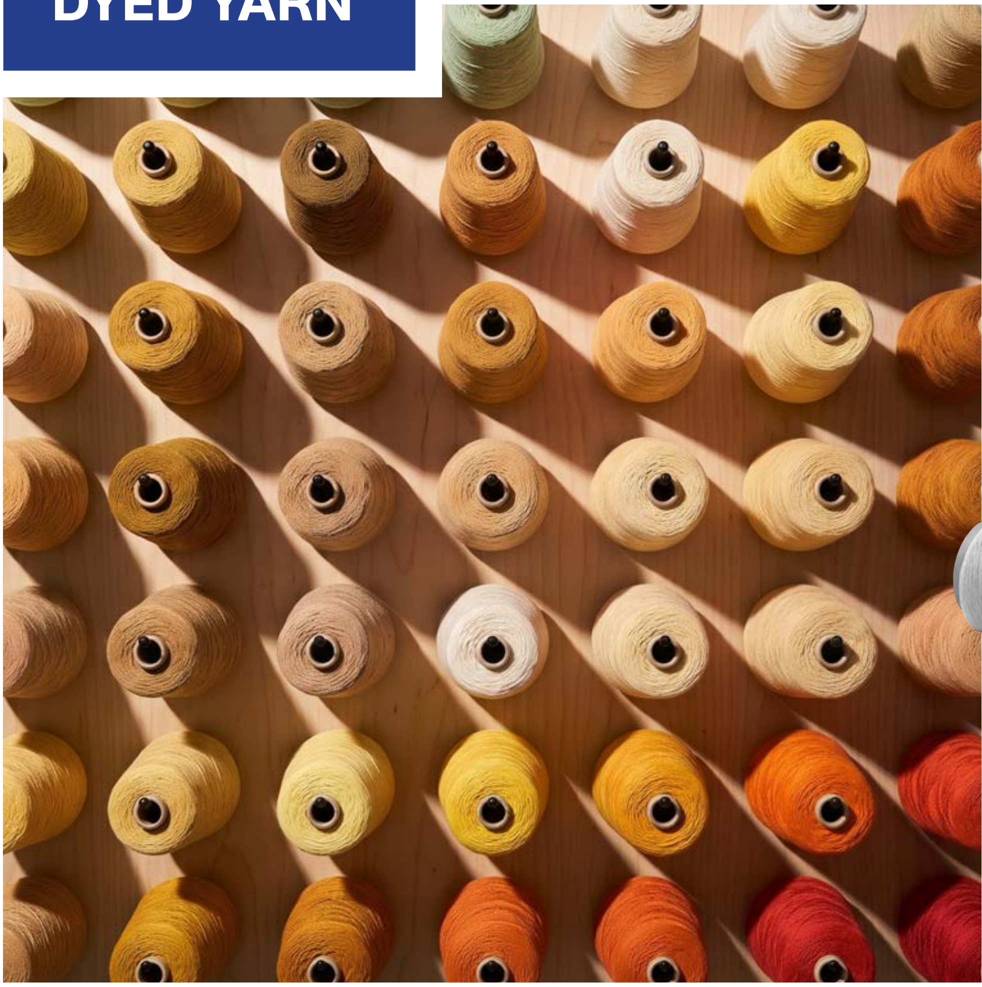
Each fabric is developed with attention to aesthetic appeal, comfort, durability, colour depth, finish, and quality consistency. Supported by technology, design capability, advanced weaving infrastructure, and in-house quality checks, JWL continues to create shirting fabrics that align with modern fashion expectations and global customer standards.

The premium shirting vertical also strengthens JWL's value-added product mix. By combining fabric innovation, design responsiveness, skin-friendly manufacturing practices, and stringent testing protocols, the Company is able to deliver products that are not only visually refined but also dependable in performance.

premium shirtings serve people through wearable comfort and lifestyle relevance, respect the planet through conscious material and process choices, and advance progress by strengthening JWL's transition from integrated textile manufacturing to fashion-led value creation.

> Premium shirtings reflect JWL's ability to combine manufacturing expertise with design-led consumer relevance.

DYED YARN



Capacity

1,550

Metric Tonnes

Integration. Consistency. Quality.

Building fabric excellence from the foundation.

For Jindal Worldwide Limited, dyed yarn is an important element of backward integration and a critical foundation of its textile manufacturing strength. It supports the Company's ability to maintain consistent quality, reliable supply, process control, and faster response across its fabric production ecosystem.

JWL produces 100% cotton open-end yarn and open-end slub yarn, primarily utilised for in-house value addition in its fabric manufacturing processes. This integration strengthens the Company's control over the foundational raw material used in fabric development and enables greater discipline across quality, timelines, colour consistency, and product innovation.

The dyed yarn capability also enhances JWL's responsiveness to changing customer and market requirements. By controlling an important upstream stage of the textile value chain, the Company is able to support the development of differentiated fabrics across denim, bottom-weight fabrics, premium shirtings, and value-added textile solutions.

For JWL, dyed yarn is not merely a manufacturing input. It is a capability that improves supply-chain dependability, product consistency, operational flexibility, and design responsiveness. It allows the Company to build quality into the product from the earliest stage and carry that discipline through to the finished fabric.

dyed yarn serves people through dependable textile quality, respects the planet through controlled and efficient production practices, and advances progress by strengthening JWL's integrated value chain.

From yarn to fabric, JWL builds quality at the source.

BRANDS

Consumer Connect. Fashion Relevance. Brand-Led Growth.

From manufacturing fabrics to creating lifestyle-led experiences.

To enhance its connect with end consumers and strengthen its presence across the textile value chain, Jindal Worldwide Limited has developed in-house brands that reflect its evolving journey from an integrated textile manufacturer to a more consumer-connected, design-led, and lifestyle-oriented enterprise.

Through RICCORA and LINEN GRAZIA, JWL is moving closer to retailers, fashion-conscious consumers, and contemporary lifestyle markets. These brands represent the Company's growing focus on digital print innovation, trend-led design, premium fabric positioning, consumer relevance, and brand-led value creation.

Riccora
THE JOY OF LUXURY

RICCORA marks JWL's entry into the fashion and retail landscape. Crafted for the modern Indian consumer, the brand offers a curated portfolio of formal, casual, and Indo-western fabrics for men and women. With its focus on trend-conscious designs, eco-friendly materials, affordable sophistication, and fabric quality, RICCORA reflects JWL's ability to translate manufacturing strength into consumer-facing fashion relevance.

Linen Grazia
LUXURY EUROPEAN FABRIC

LINEN GRAZIA brings forward the timeless elegance of linen through a premium collection of natural, breathable, refined, and lifestyle-oriented fabrics. Designed for consumers who value comfort, texture, minimalism and understated sophistication, LINEN GRAZIA strengthens JWL's presence in the premium fabric space.

Together, these brands reinforce JWL's transition from scale-led manufacturing to brand-led engagement. They connect with people through lifestyle relevance, align with planet-conscious choices through material and design positioning, and represent progress through deeper market participation and consumer-led growth.

> Our brands mark JWL's evolution from producing fabrics to shaping meaningful consumer experiences.

ELECTRIC VEHICLES

Clean Mobility. Smart Technology. Future-Ready Diversification.

EXTENDING JWL'S LEGACY OF INNOVATION INTO INDIA'S EVOLVING MOBILITY FUTURE.

Through Jindal Mobilitric, Jindal Worldwide Limited is building a future-facing platform in the electric two-wheeler mobility space. This strategic diversification reflects the Company's intent to participate in high-potential opportunities aligned with technology, cleaner transportation, localisation, and India's transition towards sustainable mobility.

The Company's entry into electric mobility was strengthened by the acquisition of Earth Energy in May 2022, providing JWL with an initial platform of EV technology, product development capabilities and sectoral understanding. This has enabled the Company to approach the mobility opportunity with greater preparedness and a clearer long-term growth direction.

Jindal Mobilitric has stated an annual electric two-wheeler production capacity of 2.5 lakh vehicles. This manufacturing platform is intended to support scale, quality, localisation, operating efficiency, and future market expansion.

Battery performance and safety remain central to consumer confidence in electric mobility. Jindal Mobilitric's focus on in-house battery manufacturing, safety-led development, performance reliability, and technology-led product design strengthens its ability to build trust in the EV ecosystem.

The Company's dealership and distribution strategy is designed to enhance customer access, service support, brand visibility, and market reach.

Jindal Mobilitric represents mobility for people, cleaner alternatives for the planet, and strategic progress for JWL's next phase of diversification-led growth.

With electric mobility, JWL is extending its innovation mindset beyond textiles into a cleaner, smarter, and more connected future.

OUR PRESENCE

Serving markets with quality, consistency, and timely delivery.

Jindal Worldwide Limited has built a strong market presence through its focus on quality, innovation, customer responsiveness, and reliable execution. From its manufacturing base in Ahmedabad, Gujarat, the Company serves a wide customer network across India and international markets, supported by integrated manufacturing capabilities and a product portfolio aligned with evolving fashion and fabric requirements.

JWL's market reach reflects the strength of its customer-first approach. The Company caters to domestic and global customers across textile value chains, including dealers, garment manufacturers, buying houses, fashion-led customers and established retail brands. Its ability to deliver consistent quality, timely supply and design-relevant products has helped the Company build long-standing customer confidence.

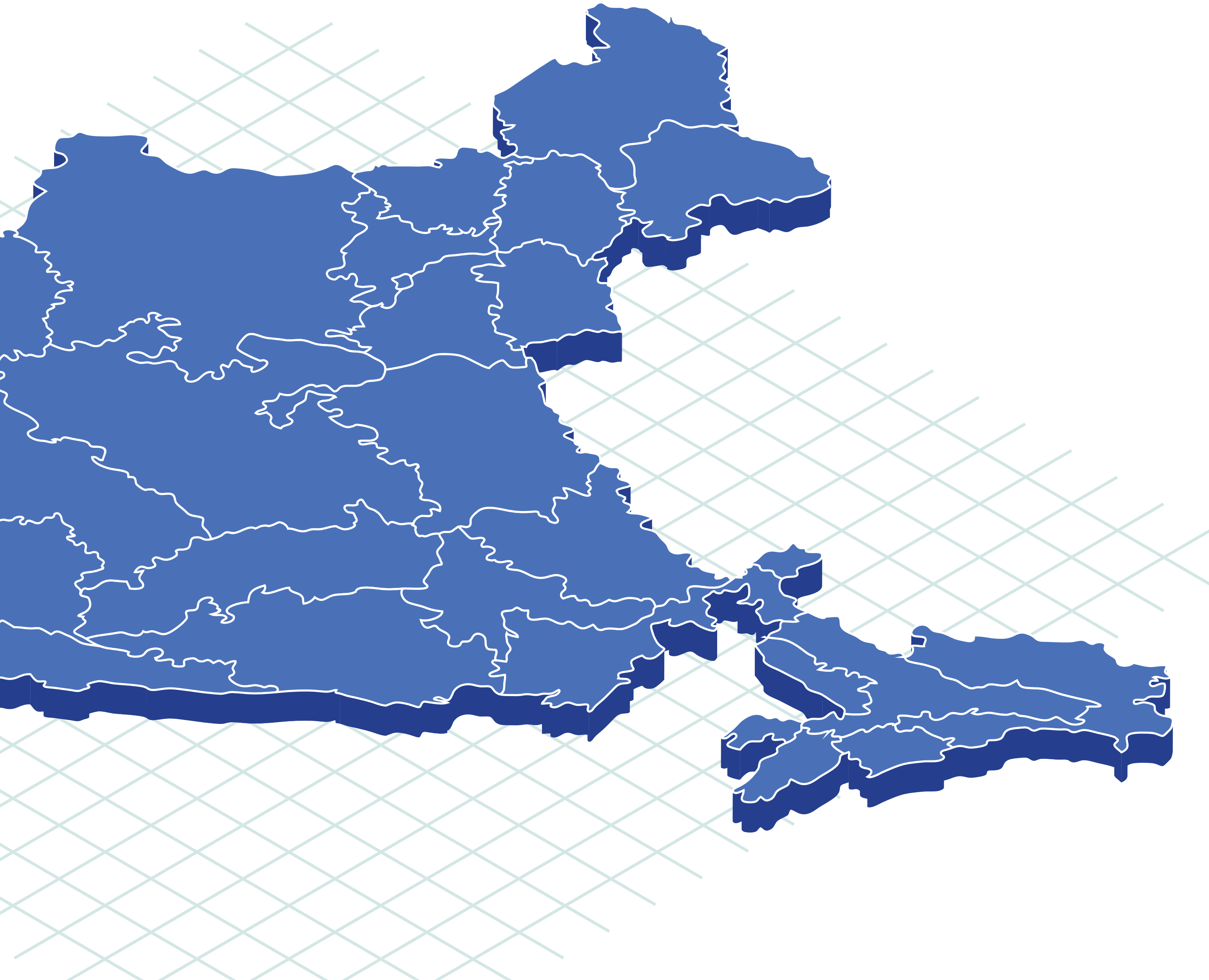
The Company has an established international footprint across 24 countries, with exports to several key textile markets. Its global presence is supported by a portfolio spanning denim, bottom-weight fabrics, premium shirtings, dyed yarn, value-added textile solutions and brand-led offerings.

As JWL continues to strengthen its product development capability and market responsiveness, its presence is not only about geography; it is about relevance, reliability and relationship depth. The Company's focus remains on serving customers with products that meet changing fashion, comfort, quality and sustainability expectations.

JWL's market presence serves people through dependable textile solutions, respects the planet through conscious operating practices, and advances progress by expanding customer relationships across domestic and global markets.

Our presence is defined not only by the markets we serve, but by the trust we build across them.

Domestic Strength.
Global Reach.
Customer-Led Expansion.



Disclaimer for Map

This map is a generalised illustration only for the ease of the reader to understand the locations and is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features and countries do not necessarily reflect the actual position. The Company, its directors, officers, or employees shall not be responsible for any misuse or misinterpretation of any information or design thereof. The Company does not warrant or represent any kind of connection with its accuracy or completeness.

GLOBAL FOOTPRINT

From India to the World

JWL's manufacturing base in Ahmedabad, Gujarat, India continues to support its domestic and international business network. Through integrated manufacturing capabilities, consistent product quality, design responsiveness, and customer-focused execution, the Company serves a wide customer base across domestic and global markets.

The Company's market presence is supported by its portfolio across denim fabrics, bottom-weight fabrics, premium shirting fabrics, dyed yarn, value-added textile solutions, brand-led offerings, and future-facing diversification initiatives.

90.55%

2,05,332.44
Lakhs

Domestic Revenue

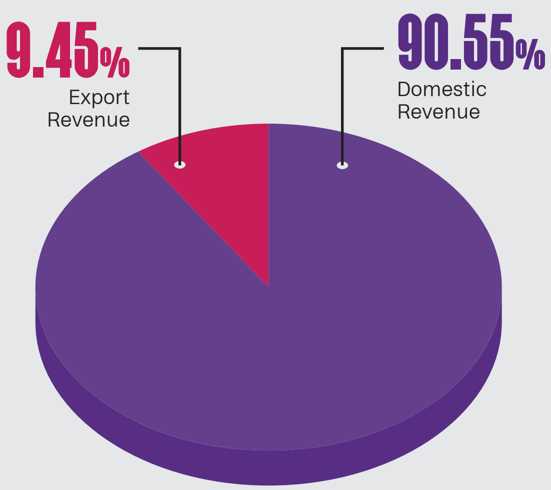
9.45%

21,433.01
Lakhs

Export Revenue

JWL's presence is not defined only by geography. It is defined by the trust it builds with customers, the consistency it delivers across markets, and the relevance of its products in a changing global textile ecosystem.

REVENUE SPLIT



Disclaimer for Map

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OUR COMPETITIVE ADVANTAGE

Where Vision Meets Value

At Jindal Worldwide Limited, competitive advantage is not built on a single capability. It is created through the strength of an integrated business model, the discipline of execution, the depth of customer relationships, and the confidence to keep evolving with changing market realities.

Our advantages work together as connected pillars. They help us manufacture with consistency, innovate with purpose, serve customers with agility, expand across markets, and build long-term value through a balanced approach to scale, sustainability, quality, and future-readiness.

INTEGRATED & SCALABLE MANUFACTURING

From yarn to finished fabric, our vertically integrated operations give us better control over quality, consistency, cost, and timelines. This allows us to respond faster to customer needs and remain a dependable partner for domestic and global brands.

INNOVATION AT THE CORE

Innovation is part of how we work. Our design, product development, and R&D teams continuously explore new blends, textures, prints, finishes, and applications to convert changing fashion needs into commercially relevant solutions.

CUSTOMER-CENTRIC THINKING

Our customers shape the way we improve. We work closely with them to understand market expectations, fashion cycles, product requirements, and delivery priorities. This makes us more than a supplier; it makes us a solutions partner.

COMMITMENT TO SUSTAINABILITY

Sustainability is embedded in our growth philosophy. Through resource-efficient processes, responsible material choices, waste reduction practices, and conscious manufacturing, we continue to build progress with accountability towards people and the planet.

DESIGN-LED PRODUCT DEVELOPMENT

JWL's market relevance is supported by a strong design and product development engine. The Company's ability to continuously refresh its product basket enables it to respond to evolving fashion cycles, customer preferences, fabric applications and international design expectations. Earlier disclosures highlighted the Company's capability to develop 4,000+ new product designs annually; This design depth strengthens JWL's position as a textile partner that delivers not only scale, but also relevance, creativity and speed-to-market.

Our strength lies in combining scale with responsibility, and experience with the agility to keep improving.

CHAIRMAN'S STATEMENT

For JWL, growth is not only measured by scale. It is measured by the trust we preserve, the capabilities we strengthen, the resources we use with care, and the value we create for the future.

Building responsibly. Growing with purpose.

A JOURNEY BUILT ON TRUST

As I present the Annual Report of Jindal Worldwide Limited for FY 2025-26, I do so with a deep sense of pride in the journey we have built and sincere gratitude to every stakeholder who continues to place confidence in the Company. Over the years, JWL has grown from a textile-focused enterprise into an integrated and diversified organisation, supported by the commitment of its people, the trust of its customers, and the discipline with which it continues to build for the future.

LEGACY WITH FORWARD MOMENTUM

For nearly four decades, JWL has stood for quality, consistency, innovation and long-term relationships. Our legacy has never been static. It has evolved with every capacity expansion, every new product category, every market relationship, every improvement in manufacturing capability, and every strategic decision that has strengthened our relevance. What gives this legacy meaning is not only what we have achieved, but how we continue to move forward with purpose.

PEOPLE. PLANET. PROGRESS.

The theme reflects the way we see sustainable enterprise-building. People represent the talent, commitment, relationships and customer trust that drive our organisation. Planet represents our focus on resource-conscious operations, efficient processes and environmental stewardship. Progress represents our determination to keep improving products, strengthening capabilities, widening opportunities and creating enduring stakeholder value.

OPERATING WITH DISCIPLINE

The business environment during FY 2025-26 continued to demand agility, prudence and execution discipline. Changing consumer preferences, input cost movements, global market shifts, competitive pressures and rising sustainability expectations required organisations to remain focused and resilient. At JWL, our integrated operating model continued to provide strength by enabling better control over quality, cost, timelines, product consistency and market responsiveness.

TEXTILES AS THE CORE FOUNDATION

Our textile business remains the foundation of JWL's identity and strength. Across denim, bottom-weight fabrics, premium shirtings, dyed yarn and value-added textile solutions, we continued to focus on quality, product relevance and customer confidence. Our integrated manufacturing platform allows us to respond to changing fashion requirements while maintaining the consistency and reliability expected from a trusted textile partner.

INNOVATION WITH PRACTICAL PURPOSE

Innovation at JWL is not limited to new products or technology adoption. It is reflected in how we improve processes, respond to customer needs, develop design-led fabrics, strengthen product applications and enhance operating efficiency. Our focus remains on practical innovation - innovation that improves quality, supports customer relevance, increases flexibility and strengthens the Company's ability to compete in a dynamic market.

BRAND-LED CONSUMER CONNECT

The development of RICCORA and LINEN GRAZIA represents an important step in JWL's movement towards consumer-connected and brand-led growth. These initiatives reflect our ability to translate manufacturing experience into lifestyle relevance, design appeal and deeper market engagement. As consumer preferences continue to evolve, such brand-led platforms will play an important role in strengthening JWL's presence beyond manufacturing.

DIVERSIFICATION FOR THE FUTURE

Our strategic diversification into electric mobility through Jindal Mobilitric reflects our willingness to participate in future-facing opportunities beyond conventional textiles. India's mobility landscape is gradually moving towards cleaner, smarter and technology-led transportation.

PERFORMANCE WITH PRUDENCE

The Company recorded Revenue from Operations of ₹2,28,553.94 Lakhs, EBITDA of ₹14,380.22 Lakhs, and Profit After Tax of ₹6,980.5 Lakhs on a consolidated basis. Beyond the numbers, the year reflected our continued emphasis on operating discipline, cost awareness, product relevance and long-term value creation.

GOVERNANCE AND STAKEHOLDER CONFIDENCE

As a listed company, JWL remains committed to transparency, ethical conduct, governance discipline and accountability. We believe that strong governance is not only a compliance requirement; it is the foundation of stakeholder confidence. Our decisions continue to be guided by long-term thinking, respect for regulatory expectations, and the objective of building an organisation that remains dependable across cycles.

LOOKING AHEAD

As we look ahead, our priorities remain clear. We will continue to strengthen our textile platform, deepen customer relationships, enhance product development, support brand-led opportunities, improve operational efficiency and participate selectively in future-ready businesses. Our ambition is not only to grow larger, but to become more capable, more relevant and more enduring.

GRATITUDE AND COMMITMENT

I take this opportunity to thank our employees, customers, investors, business partners, bankers, regulators, Board members and all stakeholders for their continued support. Your trust gives us the confidence to keep building JWL with purpose, discipline and long-term commitment.

Warm regards,

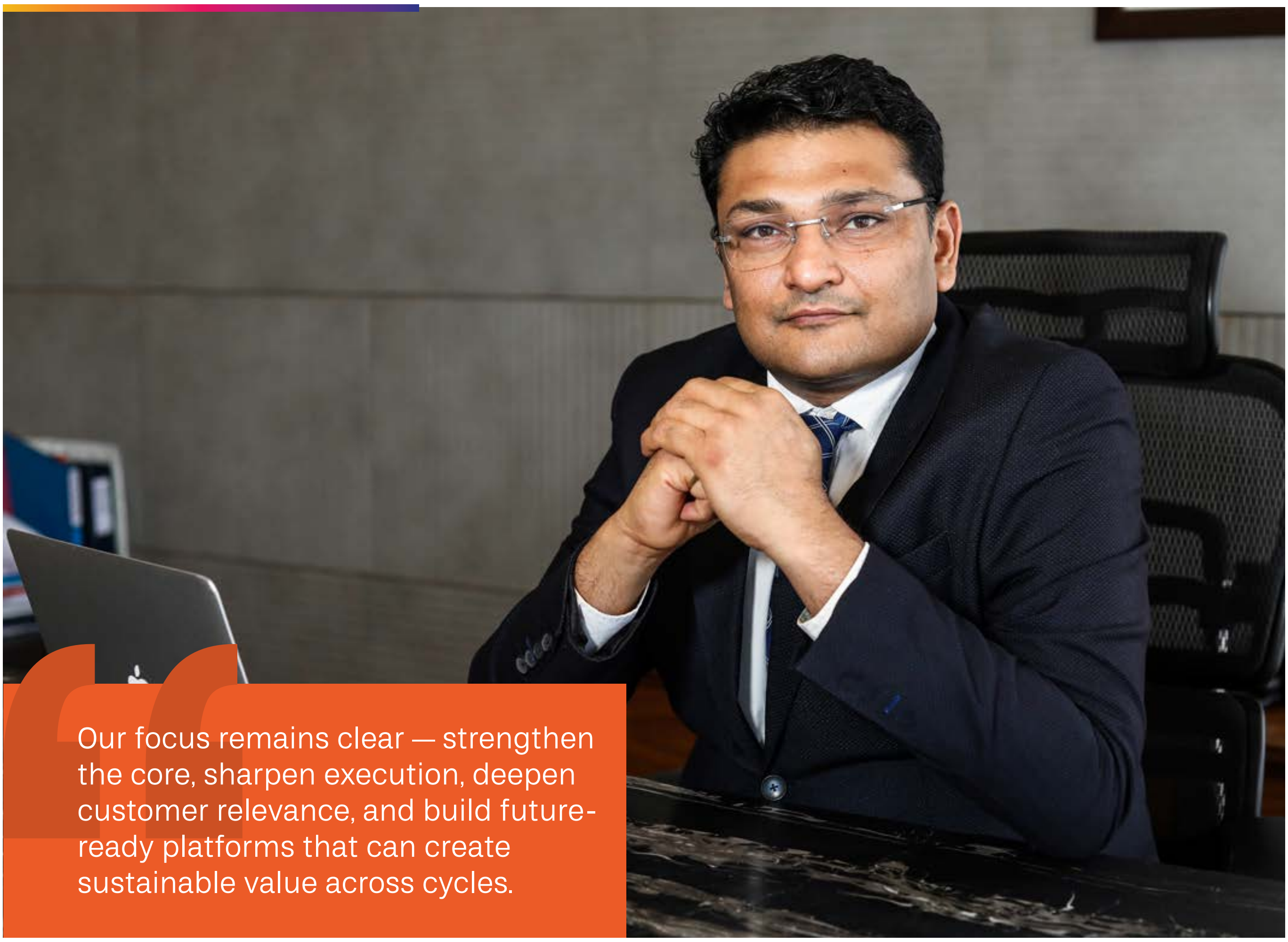
DR. YAMUNADUTT AGRAWAL

Chairman and Director
Jindal Worldwide Limited

Together, we will continue to weave a legacy that honours our past, strengthens our present and prepares us for the future

MESSAGE FROM THE VICE-CHAIRMAN & MANAGING DIRECTOR

Executing with Agility.
Innovating with Purpose.
Building for the Future.



Our focus remains clear — strengthen the core, sharpen execution, deepen customer relevance, and build future-ready platforms that can create sustainable value across cycles.

Dear Shareholders,

EXECUTION-LED PROGRESS

It is my privilege to present my thoughts for the Annual Report of Jindal Worldwide Limited for FY 2025-26. For us, progress is not created by scale alone. It is created by the ability to execute with discipline, adapt with speed, innovate with relevance, and remain aligned with the changing expectations of customers, markets and stakeholders.

STRENGTHENING THE CORE

At JWL, the textile business continues to remain the foundation of our identity and operating strength. Across denim, bottom-weight fabrics, premium shirtings, dyed yarn and value-added fabric solutions, our focus remained on quality consistency, customer responsiveness, process efficiency and product relevance. Our integrated manufacturing platform gives us better control over quality, timelines, cost discipline, product consistency and turnaround capability.

FINANCIAL PERFORMANCE OF THE COMPANY

FY 2025-26 was a year of continued focus on operational efficiency, market responsiveness and financial discipline. During the year, the Company recorded Revenue from Operations of ₹2,28,553.94 Lakhs, EBITDA of ₹14,380.22 Lakhs, and Profit After Tax of ₹6,980.5 Lakhs on a consolidated basis. Beyond the numbers, the year reflected our continuing efforts to protect fundamentals, improve execution quality and strengthen long-term business resilience.

PRODUCT RELEVANCE AND MARKET RESPONSIVENESS

Changing fashion preferences, shorter product cycles and evolving customer expectations continue to shape the textile industry. We remained focused on developing products that are aligned with modern design, comfort, durability, finish, digital print possibilities and application-led use cases. This approach helps us stay relevant across domestic and international markets while strengthening customer confidence in JWL's ability to deliver quality at scale.

DENIM AS A DEFINING STRENGTH

Denim continues to represent our scale, capability and market identity. With an integrated platform and strong manufacturing depth, we remain focused on creating denim fabrics that meet contemporary expectations around style, comfort, performance, finish and consistency. This vertical continues to be one of the most important expressions of JWL's manufacturing maturity and customer trust.

PORTFOLIO DEPTH BEYOND DENIM

Our bottom-weight fabrics, premium shirtings and dyed yarn capabilities add important depth to the textile portfolio. Bottom-weight fabrics strengthen our presence across versatile apparel applications. Premium shirtings enhance our value-added and design-led offerings. Dyed yarn supports backward integration and enables us to build quality discipline from the foundation of the fabric value chain.

CONSUMER-LED AND BRAND-FOCUSED GROWTH

During the year, we continued to build on our consumer-facing initiatives through RICCORA and LINEN GRAZIA. These brands represent an important transition in JWL's journey from being a trusted textile manufacturer to becoming a more design-led, lifestyle-oriented and consumer-connected enterprise. Our objective is to convert manufacturing experience into market insight, trend-led design and stronger brand relevance.

PEOPLE AT THE CENTRE OF EXECUTION

Our people remain central to the way we perform. Their ownership, skills, teamwork and execution discipline help us convert plans into outcomes and challenges into opportunities. We continue to focus on building a culture of safety, learning, process discipline, accountability and continuous improvement, because a strong organisation is built by people who understand both purpose and performance.

SUSTAINABILITY AS AN OPERATING DISCIPLINE

Sustainability is increasingly becoming a core element of competitiveness. At JWL, we continue to focus on resource-efficient manufacturing, waste reduction, water management, energy optimisation, safer processes and the Reduce, Reuse and Recycle approach. Our objective is to strengthen manufacturing discipline while lowering environmental impact wherever possible.

FUTURE-READY DIVERSIFICATION

Our diversification into electric mobility through Jindal Mobilitric reflects our intent to participate in opportunities beyond conventional textiles. This platform is aligned with India's transition towards cleaner, smarter and technology-led transportation.

DIGITAL, DESIGN AND PROCESS ORIENTATION

The next phase of growth will require stronger alignment between design capability, technology adoption, process control and customer engagement. We will continue to improve our product development approach, enhance digital print and design-led capabilities, strengthen internal systems and make our operations more agile, data-aware and responsive.

TECHNOLOGY-LED EXECUTION

Our next phase of execution will require deeper alignment between manufacturing technology, digital systems, customer engagement and process intelligence. We continue to strengthen our digital print capabilities, product development systems and internal processes to improve speed, consistency and customer responsiveness. Technology for us is not limited to machinery; it is also about sharper data visibility, better planning, faster sampling, stronger customer outreach and more disciplined execution across sales, production and supply chain functions.

OUTLOOK FOR FY 2026-27

Looking ahead, our priorities are clear. We will continue to strengthen the core textile platform, deepen customer relationships, enhance product innovation, build consumer-facing brands, improve operational efficiency and pursue future-ready opportunities with measured ambition. The coming year will demand agility, discipline and foresight, and we believe JWL is well-positioned to respond through its integrated capabilities and experienced team.

GRATITUDE

I sincerely thank our employees, customers, suppliers, business partners, investors, Board members and all stakeholders for their continued support. Their trust inspires us to keep improving and to build JWL as an organisation that remains strong in capability, sharp in execution and ambitious in vision.

Yours sincerely,

AMIT AGARWAL
Vice-Chairman & Managing Director
Jindal Worldwide Limited

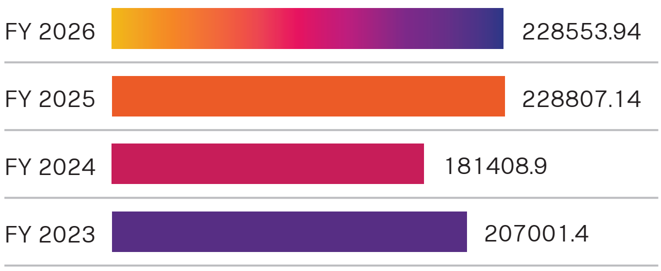
Together, we will continue to strengthen JWL's core, expand its relevance and build a future-ready enterprise with purpose and precision

KEY PERFORMANCE INDICATORS

Measuring scale, efficiency, resilience, and long-term value.

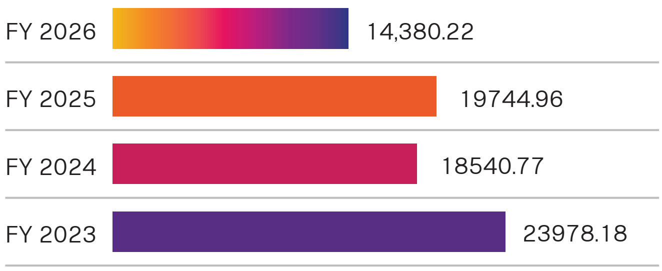
REVENUE FROM OPERATIONS
₹ in Lakhs

2,28,553.94



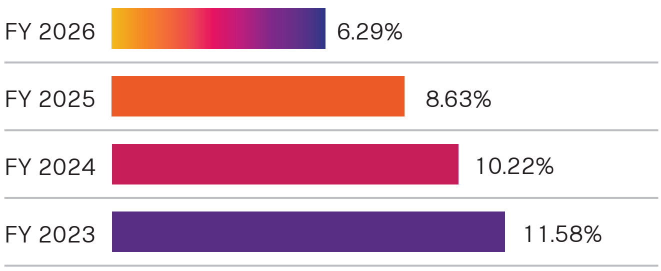
EBITDA
₹ in Lakhs

14,380.22



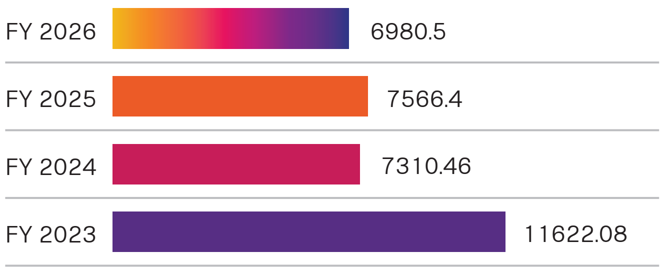
EBITDA MARGIN

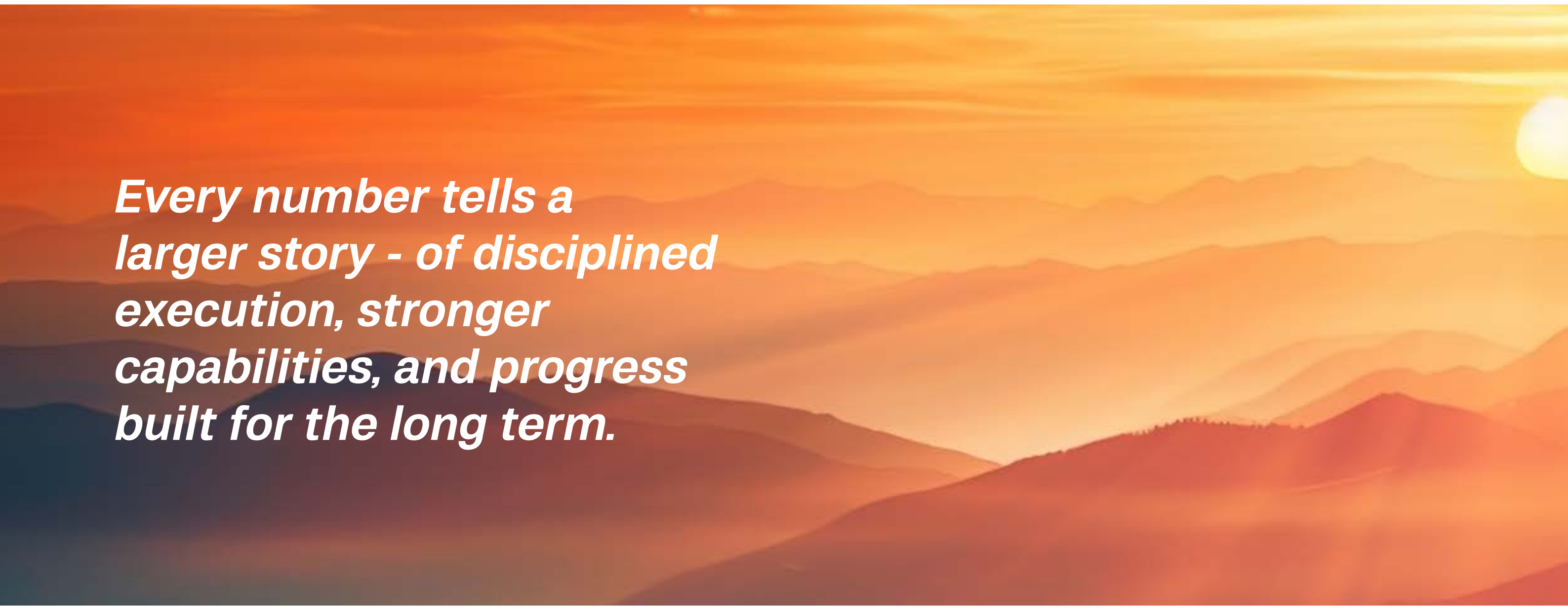
6.29%



PROFIT AFTER TAX
₹ in Lakhs

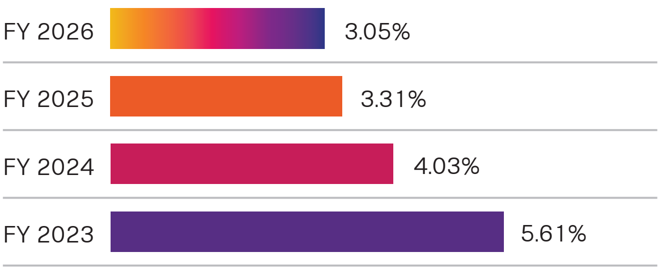
6,980.5





PAT MARGIN

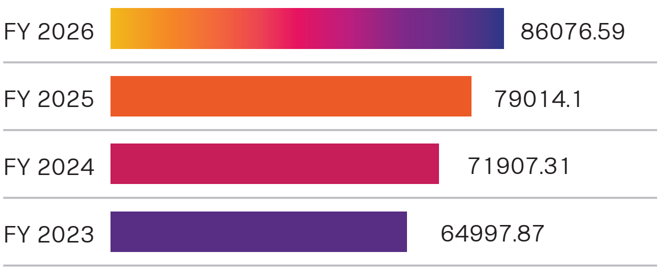
3.05%



NET WORTH

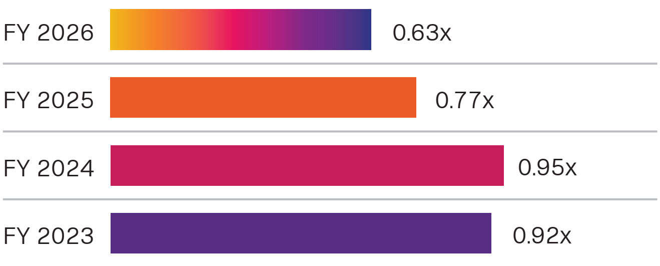
₹ in Lakhs

86,076.59

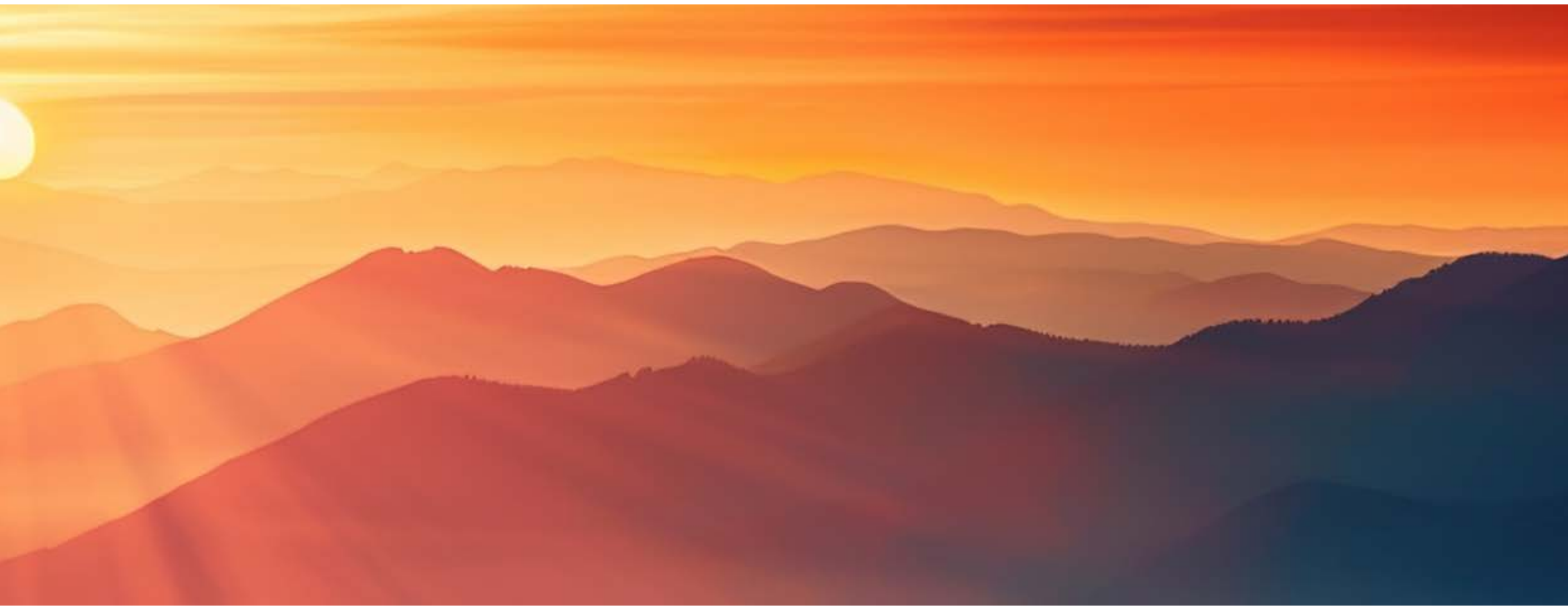


DEBT-TO-EQUITY RATIO

0.63x



*The above figures are based on Consolidated Financial Statements



STRATEGIC DIRECTION

Building a Future-ready enterprise through focused growth.

WHERE CAPABILITY MEETS OPPORTUNITY.

our strategic direction is guided by the belief that capability must meet opportunity with discipline. We remain focused on strengthening our integrated textile platform across denim, bottom-weight fabrics, premium shirtings, dyed yarn and consumer-led brands, while selectively building future-facing opportunities in electric mobility. Our priorities are centred on product innovation, operational efficiency, digital print capability, customer relevance, sustainability-linked manufacturing and prudent risk management. In an industry shaped by raw material volatility, demand cycles and evolving fashion preferences, we aim to grow not only in scale, but with greater resilience, sharper execution and long-term value creation for all stakeholders.

Strengthening the Textile Core

We will continue to strengthen our textile foundation across denim, bottom-weight fabrics, premium shirtings, dyed yarn and value-added fabrics, supported by scale, integration and product depth.

Advancing Product Innovation

Our focus remains on design-led and customer-led innovation through new textures, blends, prints, finishes and performance-oriented fabrics that respond to evolving market trends.

Expanding Value-Added Offerings

We aim to move beyond commodity fabric positioning by deepening our presence in premium shirtings, digitally printed fabrics, specialised finishes and lifestyle-oriented collections.

OUR STRATEGIC PILLARS

Our strategy is not only to grow larger, but to become more relevant, more resilient, and more future-ready.

Deepening Customer and Market Reach

We will continue to build long-term customer relationships through consistent quality, timely delivery and reliable execution across domestic and international markets.

Pursuing Future-Ready Diversification

Our diversification into electric mobility through Jindal Mobilitric reflects our intent to participate in future-facing opportunities while building optionality beyond conventional textiles.

Operating with Resource Discipline

We remain focused on efficiency, conservation and responsible processes through waste reduction, water management, energy optimisation, recycling and safe manufacturing practices.

Building Brand-Led Growth Platforms

Through RICCORA and LINEN GRAZIA, we are moving closer to retailers and end-consumer preferences, strengthening our shift from manufacturing strength to consumer relevance.

OUR GROWTH DRIVERS

Where capability meets opportunity.

TEXTILES: STRENGTHENING THE CORE

DIVERSIFIED PRODUCT PORTFOLIO

JWL's product portfolio spans denim, bottom-weight fabrics, premium shirtings, dyed yarn, brands and value-added textile solutions. This breadth supports market relevance, customer diversification and resilience across changing demand cycles.

INTEGRATED MANUFACTURING STRENGTH

The Company's integrated operating model enables stronger control over quality, timelines, product consistency, process efficiency and cost discipline. This remains a core competitive advantage in a market where speed and reliability are increasingly important.

INNOVATION AND QUALITY DISCIPLINE

JWL's strategy is to remain aligned with customer expectations through design capability, product development, digital printing, improved finishes, quality systems and continuous process improvement.

CUSTOMER-CENTRIC EXECUTION

The Company's growth depends on understanding customer requirements and delivering with consistency. JWL's approach is to act not merely as a supplier, but as a solutions partner that supports customers across design, quality, delivery and product relevance.

MARKET EXPANSION

With a strong domestic base and international presence, JWL will continue to pursue wider market opportunities through deeper customer relationships, new geographies and stronger positioning in fashion-led textile applications.

ELECTRIC MOBILITY BUSINESS

STRATEGIC DIVERSIFICATION

Jindal Mobilitric represents JWL's entry into a high-potential, technology-led mobility segment. The platform gives the Company an opportunity to participate in India's cleaner mobility transition while building a business beyond its textile core.

TECHNOLOGY AND LOCALISATION FOCUS

The EV vertical is strategically aligned with in-house capability, localisation, battery safety, product reliability and customer access. These factors will remain central to building trust in a competitive electric two-wheeler market.

We are expanding with purpose - strengthening our textile leadership while building new pathways in brands, sustainability and electric mobility.

Through Jindal Mobilitric, we are extending our legacy of innovation into a cleaner, smarter, and more connected mobility future.

Sustainability is more than a commitment; it is our responsibility to protect resources, empower people, and progress with purpose.

STRATEGIC PRIORITIES

INTEGRATED CAPABILITIES

Our vertically integrated operations remain one of our strongest advantages. From yarn to finished fabric, integration enables us to maintain product consistency, improve responsiveness, and strengthen manufacturing control.

CUSTOMER-CENTRIC EXECUTION

We continue to place customers at the centre of our strategy. Our ability to understand design preferences, delivery priorities, quality expectations, and market shifts helps us remain a trusted textile partner.

SUSTAINABLE SOURCING AND RESPONSIBLE MANUFACTURING

As global customers increasingly value responsible supply chains, sustainability-led manufacturing is becoming a strategic advantage. JWL's focus on resource efficiency, waste management, energy optimisation, and responsible processing strengthens our positioning.

PRUDENT LEADERSHIP

Our leadership approach balances ambition with caution. We seek growth, but not at the cost of governance, financial discipline, or long-term resilience.

STRATEGIC DIVERSIFICATION

Our expansion into consumer-led brands and electric mobility reflects a deliberate effort to build future-ready growth engines while continuing to protect and strengthen our textile foundation.

RELATIONSHIP AND DISTRIBUTION NETWORK

Long-standing relationships with domestic and international customers, supported by a growing brand and market presence, remain central to our ability to scale with trust.

At JWL, strategy is not a statement of intent; it is a disciplined way of converting experience into progress.

At JWL, sustainability is not a separate chapter; it is woven into the way we think, manufacture, decide, and grow.

At Jindal Worldwide Limited, ESG is personal to the way we operate. It is visible in the care with which we use resources, the discipline with which we manage processes, the respect with which we engage people, and the transparency with which we serve stakeholders.

Conscious Operations. Empowered People. Trusted Governance.

For us, ESG is not only about compliance. It is about building an enterprise that customers can trust, employees can take pride in, communities can relate to, and stakeholders can rely upon over the long term.

We grow best when our people feel valued, our resources are used with care, and our governance remains steady.

ENVIRONMENTAL STEWARDSHIP

Manufacturing with care for resources and the future.

OUR OPERATING BELIEF

As a textile-led manufacturing company, we recognise that every improvement in process efficiency has a larger impact. Better use of water, energy, chemicals, raw materials and waste streams strengthens not only environmental performance, but also operational discipline.

RESOURCE-CONSCIOUS MANUFACTURING

JWL continues to focus on improving manufacturing practices through resource efficiency, process monitoring, water management, energy optimisation, safer chemical usage, waste reduction and recycling-led practices. The Company's approach is guided by the belief that high-quality manufacturing and environmental care must move together.

Every improvement in efficiency, recovery and reuse strengthens our ability to manufacture with lower impact and higher discipline.

01 TEXTILE BUSINESS - REDUCE, REUSE, RECYCLE

Turning process discipline into circular value.

At JWL, sustainability is embedded into our textile operations through better material choices, efficient processes and responsible resource use. Our focus is to reduce waste, reuse available resources and recycle wherever operationally feasible.

MATERIAL DEVELOPMENT:

We continue to work on eco-conscious textile solutions, including recycled denim and fabric developments that support circularity, durability and responsible fashion.

UTILITY MANAGEMENT & ENERGY EFFICIENCY:

We actively monitor energy usage across our manufacturing units and continue to adopt energy-saving practices such as LED lighting, operational optimisation and efficient utility systems.

PROCESS RESPONSIBILITY:

Our manufacturing processes are supported by safe practices, responsible chemical usage and continuous improvement initiatives aimed at lowering environmental impact.

RENEWABLE ENERGY:

Solar rooftop initiatives support our commitment towards cleaner energy and help reduce dependence on conventional power sources.

AWARENESS & DISCIPLINE:

We promote energy awareness among our workforce and encourage responsible consumption across daily operations.

WATER & LIQUID WASTE MANAGEMENT

Using water with care. Treating it with discipline. Re using it wherever possible.

At JWL, water conservation and liquid waste management remain key priorities for sustainable manufacturing. We focus on reducing water consumption, recycling process water and ensuring responsible treatment of wastewater.

Key water conservation initiatives include:

- One of the largest zero-liquid discharge denim manufacturing units in India.
- Use of 100% recycled water for processing requirements.
- In-house captive power and utility systems contributing to operational efficiency.
- Structured wastewater treatment and recycling practices to minimise environmental impact.
- Through these initiatives, we continue to protect natural resources while maintaining operational excellence.

Water stewardship is not one initiative; it is a daily discipline across the way we manufacture.

02 ELECTRIC MOBILITY - FOSTERING GREEN MOBILITY

Extending our innovation mindset towards cleaner movement.

JWL's electric mobility initiative represents our move towards a cleaner, technology-led and future-oriented business opportunity. Through Jindal Mobilitric, we are developing an EV platform designed to support India's shift from fuel-based mobility to more efficient electric transportation. With a planned annual capacity of 2.5 lakh electric two-wheelers, market presence across 12 states and entry into Nepal, the business is positioned to address a growing demand for sustainable mobility solutions. Electric two-wheelers are materially more energy-efficient, with electric motors converting nearly 77% of electrical energy into vehicle movement as against approximately 12%-30% efficiency in petrol engines, while also helping reduce carbon dioxide emissions by nearly 50% compared with conventional petrol two-wheelers when charged through the grid. This initiative strengthens our commitment to innovation, responsible growth and participation in emerging green mobility ecosystems.

Through electric mobility, JWL is extending its legacy of innovation towards a cleaner and more connected future.

SOCIAL COMMITMENT

Because progress is meaningful only when people move forward with us.

At JWL, social commitment begins with the people who power our progress and extends to the communities around us. With a workforce of 1,400+ people, we focus on maintaining a safe, respectful and enabling workplace through 100% PPE coverage, strict prohibition of child labour, proper ventilation, hygiene practices, periodic health check-ups and structured safety discipline across our operations. Beyond the workplace, our CSR approach continues to support meaningful community priorities such as education, healthcare, sanitation, clean drinking water, vocational development and preservation of traditional art and handicrafts. Through these initiatives, we aim to create practical social value, strengthen community well-being and contribute to inclusive growth with responsibility and purpose.

When our people feel safe, respected and capable, the organisation becomes stronger from within.

GOVERNANCE DISCIPLINE

Transparent decisions.
Accountable leadership.
Trust-led growth.

GOVERNANCE AS A FOUNDATION

For JWL, governance is not only about meeting statutory requirements. It is about preserving trust. As a listed company, JWL's governance culture must continue to reflect transparency, ethical conduct, regulatory compliance, structured oversight and stakeholder accountability.

BOARD AND COMMITTEE OVERSIGHT

The Board and its Committees provide oversight across financial reporting, audit, risk, stakeholder relationships, CSR, remuneration and statutory compliance. This structure supports disciplined decision-making and helps align business operations with regulatory expectations and long-term stakeholder value.

Strong governance gives direction to ambition and confidence to stakeholders.

At JWL, ESG is not a promise placed at the end of the report. It is a way of building with care, operating with discipline, and growing with trust.

EVENTS

PROMISING CORPORATE OF THE YEAR AWARD

Recognising our contribution to SME growth and business empowerment

The Company was conferred the “Promising Corporate of the Year Award” at the 23rd India SME Excellence Awards, organised by the SME Chamber of India in association with the Maharashtra Industry Development Association. The recognition acknowledged the Company’s contribution towards supporting and empowering SMEs, fostering business growth and contributing to broader industry progress.

The award was received on behalf of the Company by Mr. Vikram Pushpak Oza, Director and Chief Financial Officer.

GREAT INDIAN FINANCE LEADER OF THE YEAR

Recognising visionary leadership and excellence in finance

Mr. Vikram Oza, Director (Finance), Jindal Worldwide Limited, was honoured with the title of “Great Indian Finance Leader of the Year - Visionary Leadership in Finance” at the CFO Vision & Innovation Summit & Awards 2025.

He was also featured in CFO India’s 15th Annual CFO 100 Roll of Honour for the sixth consecutive year, recognising his financial expertise, strategic foresight and sustained contribution to the finance profession. Mr. Oza was further felicitated for his contribution to knowledge sharing at the Summit.

HURUN STARS OF GUJARAT 2025

Recognised for innovation in fabric design and textile excellence

The Company was honoured at the Hurun Stars of Gujarat 2025 for Innovation in Fabric Design & Textile Excellence. The recognition acknowledges the Company's continued efforts to advance design-led innovation, product quality and manufacturing excellence across India's textile sector.

JINDAL MOBILITRIC UNVEILS R.20 AND R.40

Advancing the Group's vision for sustainable urban mobility

Jindal Mobilitric, the electric mobility venture of Jindal Worldwide Limited, unveiled its R.20 and R.40 electric two-wheelers, marking an important milestone in the Group's diversification into future-ready mobility solutions.

Developed with a focus on performance, safety, comfort, technology and contemporary design, the new models are intended to address the growing demand for efficient and environmentally responsible urban transportation. The launch brought together the Company's leadership, employees, business partners and other stakeholders, reflecting the collaborative effort behind the development of the electric mobility platform.

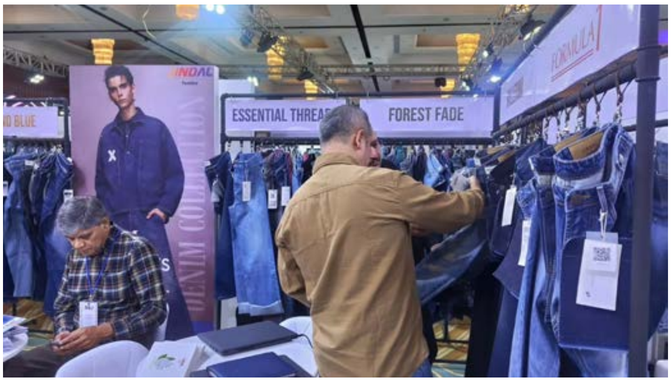
Progress becomes meaningful when it contributes to the nation's larger jour-ney.

EXPO

DENIM & JEANS EGYPT 2026

Showcasing future-ready denim solutions to global markets

The Company participated in the Denim & Jeans Expo, Egypt, held on 19 and 20 January 2026, where the Company presented its latest denim collections at Booth 42.



DENIM & JEANS BENGALURU EXPO

Showcasing sustainable innovation and creative denim solutions

Jindal Worldwide Limited participated in the Denim & Jeans Bengaluru Expo, a prominent industry platform bringing together denim manufacturers, brands, designers, sourcing professionals and technology partners.

The Jindal Atelier Collection formed a key part of the presentation, highlighting creative denim expressions through differentiated washes, distinctive finishes and trend-led developments. The platform also enabled meaningful engagement with customers and industry stakeholders, providing opportunities to understand emerging requirements and explore customised denim solutions.

GARTEX TEXPROCESS INDIA - DENIM SHOW, DELHI & MUMBAI

Presenting innovation-led and future-ready denim collections

Jindal Worldwide Limited participated in the Delhi and Mumbai editions of Gartex Texprocess India - Denim Show, prominent industry platforms that bring together denim manufacturers, brands, designers, sourcing professionals, technology providers and other stakeholders across the textile value chain.

Festivals & Days

WORLD ENVIRONMENT DAY 2026

Planting today for a greener tomorrow

The Company observed World Environment Day on 5 June 2026 through a plantation initiative undertaken at the Company's premises. Members of the leadership team and employees participated in planting saplings, reflecting a shared commitment to environmental stewardship and greener industrial surroundings.

HANUMAN JAYANTI

Celebrating faith and devotion

The Company observed Hanuman Jayanti with deep reverence, uniting leadership, employees, and associates for a spiritual gathering at the corporate premises.

INDEPENDENCE DAY

Celebrating freedom and unity

The Company commemorated Independence Day with immense pride and patriotic fervor, bringing together management, staff, and workforce members for a memorable celebration at the company premises.

NATIONAL SAFETY WEEK

Promoting a culture of safety

The Company observed National Safety Week from 4 March to 10 March 2026, reinforcing its steadfast commitment to workplace well-being, hazard prevention, and rigorous industrial safety standards.

NAVRATRI

Celebrating tradition and festive joy

The Company celebrated Navratri with exceptional enthusiasm and cultural vibrancy, uniting leadership, staff, and associates for an engaging festive gathering at the company premises. The celebrations showcased traditional attire, lively cultural interactions, and energetic dance performances that captured the jubilant essence of the festival.

THE BOARD & KMPs AT JINDAL

Leadership that guides vision, governance, and responsible growth.

At Jindal Worldwide Limited, leadership is not only about direction; it is about stewardship. The Board and Key Managerial Personnel bring together deep industry experience, financial discipline, governance oversight, market understanding, and strategic foresight. Their collective guidance helps the Company remain rooted in its values while moving forward with ambition, accountability, and purpose.

DR. YAMUNADUTT AGRAWAL

Chairman & Non-Executive Non-Independent Director

VISIONARY LEADERSHIP
TEXTILE STEWARDSHIP
INSTITUTION BUILDING

A textile industry veteran with over **50 years of experience**, he continues to guide JWL with vision, values and long-term stewardship.

MR. AMIT AGARWAL

Vice-Chairman & Managing Director

STRATEGIC GROWTH
DIVERSIFICATION
FUTURE-READY EXECUTION

With around 25 years of textile industry experience, he leads JWL's growth, diversification and future-ready execution across textiles, brands and mobility.

MR. VIKRAM OZA

Non-Executive Non-Independent Director & Chief Financial Officer

FINANCIAL DISCIPLINE
CORPORATE BANKING
STRATEGIC CONTROL

A Chartered Accountant with over 30 years of finance experience, he anchors JWL's financial discipline, compliance and strategic control.

MR. RAJESH JAIN
Non-Executive Independent Director

GLOBAL MARKETS
STRATEGIC PLANNING
CUSTOMER RELATIONSHIPS

With 31 years of international marketing experience, he brings global market insight, strategic planning and customer relationship expertise.

MS. DEEPA MANIAR
Non-Executive Independent Director

FINANCIAL GUIDANCE
REGULATORY & LEGAL COMPLIANCE
CORPORATE GOVERNANCE

A Chartered Accountant with over 12 years of experience, she adds strength in finance, banking, compliance and risk-aware governance.

MR. VINODKUMAR SINGH
Non-Executive Independent Director

BANKING EXPERTISE
CREDIT GOVERNANCE
RISK ASSESSMENT

With over three decades of banking experience, he contributes deep expertise in credit governance, risk assessment and financial oversight.

CS ASHISH THAKER
Company Secretary & Compliance Officer

CORPORATE GOVERNANCE
REGULATORY COMPLIANCE
BOARD ADVISORY

An ICSI Associate Member with over 11+ years of experience, he supports JWL's governance, regulatory compliance and Board advisory functions

At JWL, leadership is not only about experience; it is about guiding people, respecting governance, and building progress with responsibility.

CORPORATE INFORMATION

Governance details that reflect transparency, accountability, and trust.

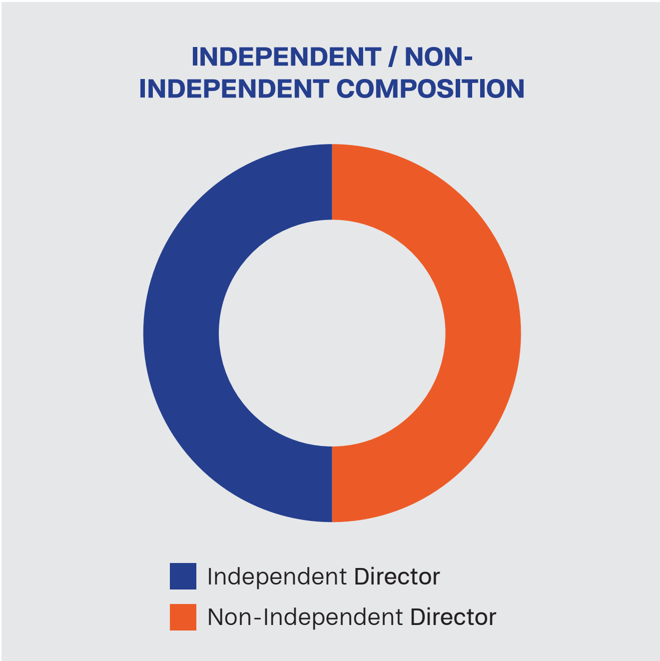
BOARD OF DIRECTORS

As on 31st March, 2026

Dr. Yamunadutt Agrawal	DIN: 00243192	Chairman & Non-Executive Non-Independent Director
Mr. Amit Agarwal	DIN: 00169061	Vice Chairman & Managing Director
CA Vikram Oza	DIN: 01192552	Non-Executive Non-Independent Director & CFO
Mr. Rajesh Jain	DIN: 00209896	Non-Executive Independent Director
Ms. Deepa Maniar	DIN: 08583933	Non-Executive Independent Director
Mr. Vinodkumar Singh	DIN: 10454743	Non-Executive Independent Director

Board Composition Charts

Composition of Directors as on 31st March, 2026



CHIEF FINANCIAL OFFICER

CA Vikram Oza

COMPANY SECRETARY & COMPLIANCE OFFICER

CS Ashish Thaker

Company Secretary & Compliance Officer

Note: Mr. Ashish Thaker was appointed as Company Secretary, KMP and Compliance Officer w.e.f. 04th April, 2025.

COMMITTEES OF THE BOARD OF DIRECTORS

Structured oversight for responsible governance.

The Committees of the Board support focused oversight, informed decision-making, and transparent governance. They help the Company discharge its statutory, financial, risk, stakeholder, CSR, and operational responsibilities with discipline and accountability.

Audit Committee

Mr. Rajesh Jain - Chairman

Mr. Amit Agarwal - Member

Mr. Vinodkumar Singh - Member

Nomination & Remuneration Committee

Mr. Rajesh Jain - Chairman

CA Vikram Oza - Member

Ms. Deepa Maniar - Member

Stakeholders' Relationship Committee

CA Vikram Oza - Chairman

Mr. Amit Agarwal - Member

Mr. Rajesh Jain - Member

Risk Management Committee

Dr. Yamunadutt Agrawal - Chairman

CA Vikram Oza - Member

Mr. Rajesh Jain - Member

Corporate Social Responsibility Committee

Dr. Yamunadutt Agrawal - Chairman

Mr. Amit Agarwal - Member

Mr. Rajesh Jain - Member

Operational Committee

Dr. Yamunadutt Agrawal - Chairman

Mr. Amit Agarwal - Member

Ms. Deepa Maniar - Member

OTHER GENERAL INFORMATION

Registered details, auditors, bankers and investor service information.

Statutory Auditors

M/s. R. Choudhary & Associates

Chartered Accountants, Ahmedabad
FRN: 101928W

Secretarial Auditors

M/s. SPANJ & Associates
Company Secretaries, Ahmedabad

Internal Auditors

M/s. Jagdish Verma & Co
Chartered Accountants, Ahmedabad

Cost Auditors

M/s. K. V. Melwani & Associates
Cost Accountants, Ahmedabad

Division Auditors

M/s. Zarana & Associates
Chartered Accountants, Ahmedabad

Factory Premises

Survey No. 206, Chikuwadi, Saijpur, Gopalpur Road,
Piplej Pirana Road, Narol, Ahmedabad - 382405

Registered & Corporate Office

JINDAL WORLDWIDE LIMITED

"Jindal House", Opp. D-Mart,
I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft Ring Road,
Satellite, Ahmedabad - 380015, Gujarat

Phone: +91-79-71001500
Website: www.jindaltextiles.com
Email: cs.jwl@jindaltextiles.com

Principal Bankers

Bank of India
State Bank of India
Punjab National Bank
Bank of Maharashtra
Union Bank of India
IndusInd Bank
Indian Overseas Bank
Indian Bank
Saraswat Co-Operative Bank Limited
SBM Bank (India) Limited

Registrar & Share Transfer Agent (RTA)

CAMEO CORPORATE SERVICES LIMITED

CIN: U67120TN1998PLC041613

Subramanian Building,
No. 1, Club House Road,
Chennai - 600002

Phone: +91-44-28460390

Website: www.cameoindia.com

Email: investor@cameoindia.com

Corporate Identification Number (CIN)

L17110GJ1986PLC008942

Goods & Service Tax Number (GST)

24AAACJ3816G1ZX

Legal Entity Identifier Number (LEI)

335800D9N8HRKMOMA789

JINDAL WORDLWIDE LIMITED
CIN: L17110GJ1986PLC008942
Registered Office: "Jindal House", Opp. D-mart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad – 380015, Gujarat, India
Phone No.: 91-79-71001500 **Website:** www.jindaltextiles.com **E-mail:** cs.jwl@jindaltextiles.com

NOTICE OF 40TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **40th Annual General Meeting** of the Members of **JINDAL WORLDWIDE LIMITED** will be held on **Tuesday, 01st September, 2026 at 03:00 P.M. (IST)** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following agenda business items:

ORDINARY BUSINESS:

AGENDA NO. 01:

TO ADOPT THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2025-2026 AND THE BOARD'S REPORT AND AUDITORS' REPORT THEREON:

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution:**

To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2026, together with the Board's Report and Auditors' Report thereon.

AGENDA NO. 02:

TO CONSIDER & APPROVE THE RE-APPOINTMENT OF MR. VIKRAM PUSHPAK OZA (DIN: 01192552), AS A NON-EXECUTIVE NON-INDEPENDENT DIRECTOR, LIABLE TO RETIRE BY ROTATION UNDER SECTION 152 OF THE COMPANIES ACT, 2013:

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution:**

To appoint a Director in place of Mr. Vikram Pushpak Oza (DIN: 01192552), as a Non-Executive Non-Independent Director, who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

AGENDA NO. 03:

TO CONSIDER RATIFICATION OF REMUNERATION OF COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2026-2027:

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and on recommendation of Audit Committee, the remuneration of ₹ 1,00,000/- (Rupees One Lakh Only) (excluding XBRL conversion fees, taxes, travelling and other out-of-pocket expenses incurred by the said Auditor) payable to M/s. K. V. M & Co., Cost Accountants, Ahmedabad (FRN: 000458) appointed by the Board of Directors of the Company to conduct the audit of the Cost Records of the Company for the Financial Year 2026-2027 be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT any Director or KMPs of the Company be and is/are hereby severally authorised for and on behalf of the Company to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental to give effect to this resolution."

AGENDA NO. 04:

TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF MR. AMIT YAMUNADUTT AGARWAL (DIN: 00169061) AS A MANAGING DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Special Resolution:**

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval of the

Members be and is hereby accorded to re-appoint Mr. Amit Yamunadutt Agarwal (DIN: 00169061) as Managing Director of the Company with the designation of "Vice-Chairman & Managing director, for a period of 3 (Three) years with effect from 03rd September, 2026 to 02nd September, 2029, on the terms and conditions as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment as it may deem fit and such appointment shall be liable to be retire by rotation.

RESOLVED FURTHER THAT pursuant to Section 197 and any other applicable provisions of the Companies Act, 2013 and rules made thereunder read with relevant Regulations of SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, Mr. Amit Yamunadutt Agarwal (DIN: 00169061) be paid a remuneration, perquisites & other benefits amounting to ₹ 25 Lakhs per month / ₹ 03 Crores per annum for his term of re-appointment i.e. w.e.f. 03rd September, 2026 to 02nd September, 2029 provided that any such remuneration, perquisites & other benefits payable to Mr. Amit Yamunadutt Agarwal shall not exceed the overall ceiling limit of the total managerial remuneration or such other limits as may be prescribed under the Act from time to time and he shall continue as 'Key Managerial Personnel' of the Company with other terms & conditions as may be mutually agreed upon between the Board of Directors and the re-appointing Director.

RESOLVED FURTHER THAT the Board of Directors (including its Committee thereof) be and is hereby authorized to increase the remuneration of Mr. Amit Yamunadutt Agarwal (DIN: 00169061) from time to time to the extent the Board of Directors may deem appropriate, provided that such increase is within the overall limits of the managerial remuneration as may be prescribed under Section 197 & 198 and any other applicable provisions of the Companies Act, 2013 and rules made thereunder read with relevant Regulation of SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof from time to time.

RESOLVED FURTHER THAT the Board of Directors and KMPs of the Company be and is hereby severally authorized to sign and execute fresh managing director agreement, letter of appointment and all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-forms with the Registrar of Companies and to do all acts, deeds and things as may be necessary, proper or expedient to give effect to the aforesaid resolutions."

AGENDA NO. 05:

TO CONSIDER AND APPROVE INCREASE IN AUTHORIZED SHARE CAPITAL AND CONSEQUENT ALTERATION TO THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 13, 61, 64 and other applicable provisions, if any, of the Companies Act, 2013 read with relevant rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, from time to time) and in accordance with the provisions of Article of Association of the Company and upon approval and recommendation of Board of Directors of the Company, the consent of the members of the Company accorded to increase the Authorized Share Capital of the Company from existing 101,00,00,000 (Rupees One-Hundred and One-Crore only) divided into 101,00,00,000 (One-Hundred and One-Crore) Equity Shares of ₹ 1/- each to ₹ 146,00,00,000/- (Rupees One-Hundred and Forty-Six Crore only), divided into 146,00,00,000 (One-Hundred and Forty-Six Crore), equity shares of ₹ 1/- each resulting into increase of an additional amount of ₹ 45,00,00,000/- (Rupees forty-Five Crore only) divided into 45,00,00,000 (forty five Crore) equity shares of ₹ 1/- each, ranking pari-passu in all respect with the existing Equity Shares of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 13 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof), the existing Clause V of the Memorandum of Association of the Company relating to Authorised Share Capital be and is hereby substituted with the following Clause V:

"Clause V:

The Authorised Share Capital of the Company is ₹ 146,00,00,000 (Rupees One-Hundred and Forty-Six Crore only) divided into 146,00,00,000 (One-Hundred and Forty-Six Crore) equity shares of ₹ 1/- each."

RESOLVED FURTHER THAT Dr. Yamunadutt Amilal Agrawal (DIN: 00243192), Chairman & Director and/or Mr. Amit Yamunadutt Agarwal (DIN: 00169061), Vice-Chairman & Managing Director and/or KMPs of the Company be and is/are hereby severally authorized to file such E-forms as applicable with the Registrar of Companies, make necessary compliances to the Stock Exchanges and other authorities and to do all such acts, deeds, matters and things as may be deemed necessary or expedient in this regard.

RESOLVED FURTHER THAT Dr. Yamunadutt Amilal Agrawal (DIN: 00243192), Chairman & Director and/or Mr. Amit Yamunadutt Agarwal (DIN: 00169061), Vice-Chairman & Managing Director and/or any KMP of the Company be and is/are hereby severally authorized to settle, resolve all such issues, questions, difficulties or doubts whatsoever that may arise in regards to above resolution from the statutory and regulatory authorities without requiring the Company to secure any further consent or approval of the Members of the company to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution and to do all such acts, deeds, matters and things in its absolute discretion as may be deem necessary, expedient, proper or desirable and which shall be deemed final and binding."

By Order of the Board

Sd/-
CS Ashish Thaker
Company Secretary & Compliance Officer
ACS–57052

Place: Ahmedabad
Date: 07th August, 2026

NOTES:

I. GENERAL INFORMATION:

1. The relevant Explanatory Statements, pursuant to the provisions of Section 102 of the Companies Act, 2013 {including any statutory modification(s) or re-enactment(s) thereof for the time being in force)} (hereinafter referred to as "the Act") and Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 {including any statutory modification(s) or re-enactment(s) thereof for the time being in force} (hereinafter referred to as "the SEBI (LODR) Regulations, 2015") and as required under Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), in respect of the Special Business Agenda No. 3, 4 and 5 as set out above are annexed hereto.

2. In compliance with the MCA Circulars and Regulation 36(1)(a) of the Listing Regulations, Notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent only through electronic mode to those members whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Further, in compliance with Regulation 36(1)(b) of the Listing Regulations, a letter providing the web-link, including the exact path, where Annual Report for the financial year 2025-26 is available, is being sent to those members whose e-mail address is not registered with the Company / Registrar and Transfer Agent / Depository Participants/ Depositories.

   The above MCA Circulars & SEBI Circulars are to be read with the previously issued MCA General Circular Nos. 14/2020 dated 08th April, 2020 and 17/2020 dated 13th April, 2020 in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 on account of the threat posed by COVID-19" and MCA General Circular Nos. 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 11/2022, 09/2023, 09/2024 and 03/2025 dated 05th May, 2020, 13th January, 2021, 08th December, 2021, 14th December, 2021, 05th May, 2022, 28th December, 2022, 25th September, 2023, 19th September, 2024 and 22nd September, 2025 respectively, in relation to "Clarification on holding AGM through VC & OAVM" (hereinafter collectively referred to as "**MCA Circulars**") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January, 2023 and SEBI/HO/CFD/ CFD-PoD-2/P/CIR/2023/167 dated 07th October, 2023, SEBI/HO/CFD/ CFD-PoD-2/P/CIR/2024/133 dated 03rd October, 2024 (hereinafter collectively referred to as "**SEBI Circulars**").

   Accordingly, in compliance with the aforementioned circulars, the 40th Annual General Meeting ("AGM") of the Company will be held on **Tuesday, 01st September, 2026 at 03:00 P.M. (IST)** through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) facility to transact the businesses as set out in the Notice of AGM and therefore no physical presence of members is required.

3. **Dispatch of Annual Report through E-Mail:** Accordingly, in compliance to the aforementioned circulars and Regulation 36(1)(a) of SEBI (LODR) Regulations, 2015, the Annual Report for the Financial Year 2025-2026 of the Company will be sent only through electronic mode only (i.e E-Mail) to those Shareholders of the Company whose E-Mail IDs are registered with the Company or the Registrar and Share Transfer Agent (the "RTA"), i.e., M/s. Cameo Corporate Services Limited. Members who have not registered their Email IDs are requested to kindly register the same to receive documents/notices electronically from the Company in lieu of a physical copy of the Annual Report.

   A printable copy of the said Annual Report along with the Notice of the ensuing Annual General Meeting shall also be made available on the website of the Company "www.jindaltextiles.com" and on the website of BSE Limited "www.bseindia.com" and National Stock Exchange of India Limited "www.nseindia.com", before and within the prescribed time limit as per the provisions of the Companies Act, 2013.

4. Keeping the convenience of the Members of the Company positioned in different time zones into consideration, the Annual General Meeting has been scheduled on a working day on **Tuesday, 01st September, 2026 at 03:00 P.M. (IST)**.

5. As per the prevailing provisions of the Companies Act, 2013, a member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy or where that is allowed, one or more proxies, to attend and vote instead of himself/herself and the proxy need not be a member of the Company. However, since Annual General Meeting will be held through VC/OAVM where physical attendance of members in any case has been dispensed with, there is no requirement of appointment of proxy(s) in pursuance of the aforementioned MCA Circulars and SEBI circulars specifically wherein SEBI has temporarily dispensed the compliance of Regulation 44(4) of the SEBI (LODR) Regulations, 2015 in case of meetings held through electronic mode only and hence the Proxy Form is not annexed to this Notice convening the 40th Annual General Meeting (AGM) of the Company.

6. **Procedure for attending the AGM through VC/OAVM** – The Company has continued appointing "Central Depository Services Limited" (CDSL) for rendering its services in regards to the facility to shareholders for attending the AGM through VC/OAVM and to cast votes thereby through E-Voting facility. The detailed instructions in this regard are provided separately in Section II forming part of this Notice.

7. Since the 40th Annual General Meeting of the Company will be held through VC/OAVM without any physical presence of the shareholders of the Company, therefore no Route Map and Attendance Slip is applicable in this case and accordingly the same is not annexed to this Notice convening the 40th Annual General Meeting (AGM) of the Company.

8. Pursuant to the provisions of Section 91 of the Companies Act, 2013 read with relevant rules and Regulation 42 of SEBI (LODR) Regulations, 2015 with the Stock Exchanges; the Register of Members and Share Transfer Books of the Company will remain closed (Book Closure Period) from Wednesday, 26th August, 2026 to Tuesday, 01st September, 2026, (both days inclusive) for the purpose of the 40th Annual General Meeting of the Company.

9. In compliance of the aforementioned MCA circulars, the statutory registers of the Company and all such other documents referred to in the accompanying notice and the Explanatory Statement shall be made available for inspection by the members of the Company through electronic mode only upto the date of 40th Annual General Meeting. Members desirous of inspecting the same may send their requests at "cs.jwl@jindaltextiles.com" from their registered E-Mail IDs mentioning their names and folio numbers / demat account numbers **atleast 5 days before the date of AGM**. Also, such necessary documents shall be made available for inspection upon login at CDSL E-Voting system at https://www.evotingindia.com during the AGM.

10. In case of Joint-holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote through E-Voting during the AGM.

11. If any of the members are holding shares in the same name or in the same order of names under different folios, then members are requested to notify the same to the Registrar and Share Transfer Agent for consolidation of their shareholding into a single folio.

12. **MANDATORY DEMATERIALIZATION OF PHYSICAL SECURITIES:** With reference to the SEBI notification no. SEBI/LAD-NRO/GN/2022/66 dated 24th January, 2022 and SEBI Circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January, 2022 read with SEBI Notification no. No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018, SEBI Notification no. No. SEBI/LAD-NRO /GN/ 2018/49 dated 30th November, 2018, press release dated 3rd December, 2018, BSE Circular Ref. No. LIST/COMP/15/2018-19 dated 5th July, 2018 and NSE Circular Ref. No. NSE/CML/2018/26 dated 9th July, 2018, in regard to the amendment in Regulation 40 of SEBI (LODR) Regulations, 2022 for mandatory dematerialization of the physical securities ; the shareholders are thus informed that w.e.f. 1st April, 2019 , any request for effecting transfer of shares held in physical form is not being processed by the RTA or the Company.

    Accordingly, any requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialised form with a depository. Also, that transmission or transposition of securities held in physical or dematerialised form shall be effected only in dematerialised form.

    The detailed procedure of conversion of physical shares into dematerialization form is available on the website of Central Depository Services (India) Limited (CDSL) i.e. "www.cdslindia.com", National Securities Depository Limited (NSDL) i.e."www.nsdl.co.in" and Company i.e. "www.jindaltextiles.com".

As a part of compliance of aforestated circulars, the Company had also intimated the physical shareholders about the compliance required by sending the notices to the concerned physical shareholders via Registered Post through the RTA of the Company.

Henceforth, as an on-going measure to enhance ease of dealing in securities markets by investors, the Company shall issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate, claim from unclaimed suspense account, renewal / exchange of securities certificate, endorsement, sub-division / splitting of securities certificate, consolidation of securities certificates / folios, transmission and transposition.

Accordingly, members are requested to make such service requests by submitting a duly filled and signed Form ISR – 4, the downloadable version of such Form is available on the website of the Company and Registrar and Transfer Agent. It may be noted that any service request can be processed only after the folio is KYC Compliant.

13. Members are informed that as an ongoing measure to enhance ease of doing business for investors in dealing in securities markets by investors, SEBI vide its various Circulars has made applicable Common and Simplified Norms for processing investor's service request by RTAs and norms for mandatory furnishing PAN, KYC details and Nomination through various Forms.

    Members are requested to intimate/update changes, if any, pertaining to their name, postal address, E-Mail IDs, telephone/mobile numbers, Permanent Account Number (PAN), KYC, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.,:

    For shares held in dematerialized form: to their Depository Participants (DPs)

    For shares held in physical form: to the Company/Registrar and Transfer Agent in prescribed Form ISR-1 and in other such applicable forms in pursuance to above mentioned SEBI Circular. The downloadable version of such Forms are available on the website of the Company.

    Pursuant to Section 72 of the Act, members holding shares in physical form may file (a) nomination in the prescribed Form SH-13 (b) for cancellation / variations in nomination in the prescribed Form SH-14 and (c) for opting-out of Nomination in prescribed Form ISR–3 with the RTA of the Company. The said forms can be downloaded from the website of the Company i.e. www.jindaltextiles.com. Members are requested to submit the said details to their Depository Participants (DP) in case the shares are held by them in dematerialized form and to the Company/RTA in case the shares are held in physical form. Further SEBI vide Circular No. SEBI/HO/MIRSD/RTAMB/CIR/P/2021/601 dated 23rd July, 2021 read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/23 dated 24th February, 2022 and SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/42 dated 27th March, 2023, SEBI/HO/MIRSD/POD-1/P/CIR/2023/158 dated 26th September, 2023 and SEBI/HO/MIRSD/POD-1/P/CIR/2023/193 dated 27th December, 2023, had mandated providing choice of nomination details in eligible demat accounts, i.e., either furnishing of nomination or declaration for opting out of nomination for investors opening new trading and / or demat account(s) on or after 01st October, 2021 and for all existing eligible trading and demat account holders latest by 30th June, 2025 failing which the trading accounts shall be frozen for trading and demat account shall be frozen for debits.

14. The details in regards to the funds liable to be transferred to "Investor Education Protection Fund (IEPF)" has been stated in the Corporate Governance Report forming part of this Annual Report.

15. The Company has designated E-Mail ID "cs.jwl@jindaltextiles.com" for redressal of shareholders'/Investors complaints/grievances. In case shareholders have any queries, complaints/grievances, then they may kindly write at E-mail ID: "cs.jwl@jindaltextiles.com" or at investor@cameoindia.com from their registered E-Mail IDs mentioning their names and folio numbers / demat account numbers.

II. INSTRUCTIONS FOR ATTENDING THE AGM THROUGH VC/OAVM AND VOTING THROUGH ELECTRONIC MEANS:

1. As you are aware, in view of the situation arising due to by COVID-19" and MCA General Circular Nos. 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 11/2022, 09/2023, 09/2024 and 03/2025 dated 05th May, 2020, 13th January, 2021, 08th December, 2021, 14th December, 2021, 05th May, 2022, 28th December, 2022, 25th September, 2023, 19th September, 2024 and 22nd September, 2025 respectively, in relation to "Clarification on holding AGM through VC & OAVM" (hereinafter collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, SEBI/HO/CFD/

CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January 2023 and SEBI/HO/CFD/ CFD-PoD-2/P/CIR/2023/167 dated 07th October, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October, 2024. The forthcoming AGM/EGM will thus be held through through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020 13th January, 2021, 08th December, 2021, 14th December, 2021, 05th May, 2022, 28th December, 2022, 25th September, 2023, 19th September, 2024 and 22nd September, 2025 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

2. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

3. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at https://www.jindaltextiles.com/investor.php. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

6. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

7. In continuation to this Ministry's General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, and General Circular No. 03/2025 dated 22.09.2025 to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Saturday, 29th August, 2026 at 9:00 A.M. and ends on Monday, 31st August, 2026 at 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Tuesday, 25th August, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December, 2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022–4886 7000 and 022–2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,

   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the Jindal Worldwide Limited on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs.jwl@jindaltextiles.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **Five days (5 days) prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **Five days (5 days) prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

a. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

b. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**

c. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai–400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

H. Contact Details for Any Queries/Grievances:

In case you have any queries or issues regarding attending the AGM or in regards to E-Voting, the members may refer the Frequently Asked Questions (FAQs) and E-Voting manual available at "www.evotingindia.com" under help Section or alternatively, members may also contact the following officials responsible to address any Queries/Grievances regarding attending the AGM or in regards to E-Voting

CONTACT DETAILS

E-Voting Agency:	**CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED** E-mail ID: helpdesk.evoting@cdslindia.com Name: Mr. Rakesh Dalvi -Sr. Manager Contact No.: Toll Free No. 1800 22 55 33 Address: A-Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400013.
Company:	**JINDAL WORLDWIDE LIMITED** "Jindal House" Opp. D – Mart, I.O.C. Petrol Pump Lane, Shivranjani, Shyamal 132 Ft Ring Road, Satellite, Ahmedabad – 380015, Gujarat Contact No.: 91-79-71001500 E-mail Id: "cs.jwl@jindaltextiles.com" Website: "www.jindaltextiles.com"
Registrar and Transfer Agent :	**CAMEO CORPORATE SERVICES LIMITED** Subramanian Building, No. 1, Club House Road Chennai 600002 **Contact No.:** 044- 28460390 **E-mail Id:** "investor@cameoindia.com"
Scrutinizer:	**JITENDRA PRAVINBHAI LEEYA,** Practicing Company Secretaries, Ahmedabad **E-mail ID:** "jitendraliya@gmail.com"

By Order of the Board

Sd/-
CS Ashish Thaker
Company Secretary & Compliance Officer
ACS–57052

Place: Ahmedabad
Date: 07th August, 2026

Annexure to the Agenda No. 2 of the Notice

Details of Directors seeking re-appointment:

Pursuant to the Section 152 of the Companies Act, 2013, Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standards on general meeting ("SS-2") as issued by The Institute of Company Secretaries of India regarding appointment/re-appointment of Directors, the brief profile and expertise in specific functional areas and other required details pertaining to Director seeking retire by rotation and eligible for re-appointment under the Ordinary Business Agenda No. 2 of the said Notice is tabled below:

Name of the Director	**Mr. Vikram Pushpak Oza (Non-Executive Non-Independent Director and CFO)**
Director Identification Number (DIN)	01192552
Date of Birth & Age	Date of Birth: 05th August, 1959; Age: 66 Years
Nationality	Indian
Qualification	Chartered Accountant
Brief Resume, Experience and Nature of expertise in specific functional areas	He is associated as Director with Company since 2006. Presently, he is Non-Executive Non-Independent Director of the Company. He possesses varied and rich experience of more than 3 decades in the field of Accountancy, Auditing, Tax Laws & Finance. He possesses a remarkable journey in the field of Finance. He has worked in various diversified sectors such as Paper Mill, Ice Cream Industry, Engineering Industry, Pharmaceutical Industry & Textile Industry. He has been sharing his vast knowledge & experience with various fora including with students of educational institutes. He has also achieved a notable eminence with his praiseworthy intellect and wisdom into the Banking Sector and his valuable contribution towards the Finance Department of the Textile Industries which helps them in raising its finances in an easy and effective manner
Date of first Appointment on the Board of the Company	01st November, 2006
Shareholding in Jindal Worldwide Limited as on 31st March , 2026	NIL
Directorship held in other Companies as on 31st March, 2026	1) Good-Slate Credit Rating Private Limited 2) Wealthviser Capital Private Limited

Name of the Director	Mr. Vikram Pushpak Oza (Non-Executive Non-Independent Director and CFO)
Membership / Chairmanships held in Committees of other Companies as on 31st March, 2026	NIL
Names of the Listed Companies from which resigned/ceased in the past three years	NIL
Relationship with other Directors / Key Managerial Personnel	NA
Number of meetings of the Board of Directors of the Company as attended during the Financial Year 2025-2026	7 (Seven)
Terms & Conditions	Same terms and conditions as exist of his original appointment in 2006 and shall be liable to retire by rotation pursuant to relevant provisions of the Companies Act, 2013.
Remuneration Last Drawn	₹ 1.5 Lakhs Per month / ₹ 18 Lakhs per annum.
Remuneration proposed to be drawn	₹ 1.5 Lakhs Per month / ₹ 18 Lakhs per annum.

EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013:

AGENDA NO. 03:

TO CONSIDER RATIFICATION OF REMUNERATION OF COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2026-2027

The Board, on the recommendation of the Audit Committee, has approved the appointment of M/s. K.V.M & Co., Practicing Cost Accountants, Ahmedabad (FRN : 000458) as Cost Auditors to conduct the cost audit of the cost records to be maintained by the Company in respect of textiles products for the Financial Year 2026-2027 at a remuneration of ₹ 1,00,000/- (Rupees One Lakh Only) excluding XBRL conversion fees, all applicable taxes, travelling and other out-of-pocket expenses incurred by them in connection with the aforesaid audit, subject to the approval of shareholders in the ensuing Annual General Meeting.

In accordance with the provisions of Section 148(3) of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified and confirmed by the Shareholders of the Company.

Relationship/Interest: None of the Directors or Key Managerial Personnel or their relative(s) is / are in any way concerned or interested, in passing of the above-mentioned resolution except to the extent of their directorships and shareholding in the Company (if any).

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Agenda No. 03 of the Notice of this Annual General Meeting, in relation to the ratification of remuneration payable to said Cost Auditors of the Company for Financial Year 2026-2027 and thus the Board of Directors recommends the said Resolution for the approval of the shareholders of the Company.

AGENDA NO. 04:

TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF MR. AMIT YAMUNADUTT AGARWAL (DIN: 00169061) AS A MANAGING DIRECTOR OF THE COMPANY.

Mr. Amit Yamunadutt Agarwal (DIN: 00169061) was re-appointed earlier as Managing Director of the Company with approval of shareholders in the Annual General Meeting held on 30th September, 2021 for a term of 5 (Five) years, i.e. w.e.f. 03rd September, 2021 to 02nd September, 2026 and thus due to the expiry of his existing term of appointment in this year itself, the Company proposed to re-appoint him on the Board of the Company as the Managing Director of the Company with the designation "Vice-Chairman & Managing Director" due to his overwhelming expertise, exposure, repute and vast knowledge into Advanced management and expansion of business, products and strategies into the Textile Sector and other major sectors. Accordingly, pursuant to the provisions, Rules, Regulations, Schedules (including any modifications or re-enactment thereof), if any, of the Companies Act, 2013 and of the SEBI (LODR) Regulations, 2015 and the Articles of the Association of the Company and considering the recommendations made by the Nomination and Remuneration Committee, the Board of Directors in its meeting held on 07th August, 2026 has approved for his re-appointment subject to the approval of shareholders in the ensuing Annual General Meeting based on his performance evaluation.

It is strongly believed that the Company would be immensely benefit from the vast knowledge and varied experience, and leadership of Mr. Amit Yamunadutt Agarwal as the Managing Director of the Company.

1. **Declarations:** Mr. Amit Yamunadutt Agarwal satisfies all the applicable conditions as set out under Section 196 read with Schedule V of the Act, for being eligible for the office of the Managing Director. The Company has received all such necessary disclosures as are required under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015

Thus, in the opinion of the Board, the said Director does fulfil all such other conditions as specified both in the Companies Act, 2013 read with rules framed thereunder and SEBI (LODR) Regulations, 2015 for being re-appointed as the Managing Director of the Company.

2. **Background, Qualification, Experience & Expertise:** Being an accomplished business development leader, Mr. Amit Yamunadutt Agarwal, aged 49 years, is a Promoter-Managing Director of the Company and has rich and varied experience of around 27 years in the Textile Industry and has been involved in the operations of the Company over a long period of time. He possess the Master's Degree in Business Administration from U.S.A. and has guided the Company towards diversification and growth to emerge as a world leader in the Textile industry. He has a remarkable journey in the Textile & IT Sector.

3. **Relationship with other KMP & Directors of the Company:** Mr. Amit Yamunadutt Agarwal is related to one Director of the Company, being the son of Dr. Yamunadutt Amilal Agrawal, Chairman & Director of the Company.

4. **Terms & Conditions of Re-Appointment:**

   a.) **Tenure:** Mr. Amit Yamunadutt Agarwal is being re-appointed for a term of 3 (Three) years w.e.f. 3rd September, 2026 to 2nd September, 2029, which shall be liable to retire by rotation.

   b.) **Termination:** The aforesaid reappointment may be terminated by either party by giving to the other party not less than one month prior notice in writing of such termination or payment in lieu of notice or in such manner as may be mutually agreed upon between the Board of Directors and the re-appointing Director from time to time.

   c.) **Remuneration:** Pursuant to Section 197 and any other applicable provisions of the Companies Act, 2013 and rules made thereunder read with relevant Regulation of SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, Mr. Amit Yamunadutt Agarwal be paid a remuneration, perquisites & other benefits amounting to ₹ 25 Lakhs per month / ₹ 3.00 Crores per annum provided that any such remuneration, perquisites & other benefits payable to Mr. Amit Yamunadutt Agarwal shall not exceed the overall ceiling limit of the total managerial remuneration or such other limits as may be prescribed under the Companies Act, 2013 Act from time to time and shall be subject to the terms & conditions as may be mutually agreed upon between the Board of Directors and the re-appointing Director.

   d.) Perquisites and other benefits may include the following:

   - Medical Insurance and Personal Accident Insurance
   - Medical Reimbursement
   - Conveyance & Travelling
   - Mobile/Telephone Facility
   - Reimbursement of such other expenses relating, including but not limited to day to day utilities viz. gas, electricity, furniture and fixtures etc., traveling, field visits, mobile, e-mail devices, communication facilities, entertainment, other out-of-pocket expenses, etc. incurred by him in connection with or relating to the business of the Company.
   - Other perquisites, allowances, benefits and amenities as per as may be mutually agreed upon between the Board of Directors and the re-appointing Director from time to time

   The terms and conditions of the aforesaid re-appointment/ employment, including but not limited to the remuneration payable to Mr. Amit Yamunadutt Agarwal may be revised, modified, altered and varied from time to time as may be determined by the Board at its sole discretion.

5. **Letter of Re-Appointment/ Execution of Memorandum:** Subject to the approval of the shareholders on the Item No. 04 of this Notice to the AGM, a letter of re-appointment shall be issued to the re-appointing Director and the same shall be construed as a written memorandum setting out the terms of employment of the Managing Director in such a manner that it has actually been executed between the Company and the re-appointing Director in pursuance to the provisions of the Section 190 of the Companies Act, 2013.

   None of the Directors or Key Managerial Personnel or their relative(s) is / are in any way concerned or interested financially or otherwise, in passing of the above mentioned resolution, except the re-appointing Director himself i.e. Mr. Amit Yamunadutt Agarwal, Dr. Yamunadutt Amilal Agrawal (Chairman, Director of the Company & relative of the re-appointing director) & Mrs. Kaushal Agarwal (Promoter of the Company and relative of the re-appointing Director) to the extent of their shareholding interest in the Company.

Accordingly, consent of the members is sought for passing a Special Resolution as set out at Item No. 04 of the Notice of this Annual General Meeting, in relation to the aforementioned re-appointment and thus the Board of Directors recommends the said Resolution for the approval of the shareholders of the Company.

6. Brief Profile of Mr. Amit Yamunadutt Agarwal:

Sr.	Name	Mr. Amit Yamunadutt Agarwal (Vice-Chairman & Managing Director)
1	Directors Identification Number (DIN)	00169061
2	Date of Birth & Age	28th April, 1977; Aged 49 Years
3	Nationality	Indian
4	Qualification	Master's Degree in Business Administration from the U.S.A.
5	Brief Resume, Experience and Nature of expertise in specific functional areas	Mr. Amit Yamunadutt Agarwal has rich and varied experience of around 27 years in the Textile Industry and has been involved in the operations of the Company over a long period of time. He possess the Master's Degree in Business Administration from U.S.A. and has guided the Company towards diversification and growth to emerge as a world leader in the Textile industry. He has a remarkable journey in the Textile & IT Sector. He possesses 27 Years of core experience in the textile industry
6	Date of first Appointment on the Board of the Company	28th September, 2004
7	Shareholding in Jindal Worldwide Limited as at 31st March, 2026	19,44,60,000 equity shares – 19.40%
8	Directorship held in other Companies as on 31st March, 2026	1) Amitara Green Hi-Tech Park Private Limited 2) Jindal Mobilitric Private Limited 3) Swisscot (India) Private Limited 4) EV Volt Private Limited 5) Denimtex Emporio Private Limited 6) Institches Creations Private Limited 7) Textilia Worldwide Private Limited 8) Aegios Polyfilms Private Limited 9) Durafine Polymers Private Limited 10) Polyserene Private Limited 11) Jindal Shirtings Private Limited 12) Expede-Tech Research & Development Private Limited 13) Crystalize Research And Solutions Private Limited 14) Jindal Speciality Chemicals India Private Limited 15) Premium Yoga Fitness Centre Private Limited 16) Centella Fibres Private Limited 17) Goodcore Spintex Limited (formerly known as Goodcore Spintex Private Limited)
9	Membership/Chairmanships held in Committees of other Companies as on 31st March , 2026	Member of the Audit Committee & Stakeholders Relationship Committee of Goodcore Spintex Limited (formerly known as Goodcore Spintex Private Limited)
10	Relationship with other Directors / Key Managerial Personnel	Mr. Amit Yamunadutt Agarwal is related to one Director of the Company, being the son of Dr. Yamunadutt Amilal Agrawal, Chairman & Director of the Company
11	Number of meetings of the Board attended during the Financial Year 2025-2026	Mr. Amit Yamunadutt Agarwal has attended all 7 Board Meeting of the Company held during the Financial Year 2025-2026
12	Terms & Conditions	Same as mentioned in Explanatory Statement above to Item No 04. of this Notice of AGM
13	Remuneration Last Drawn	₹ 15 Lakhs per month / ₹ 1.80 Crore per annum
14	Recognition or Awards	NA

AGENGA NO. 05:

TO CONSIDER AND APPROVE INCREASE IN AUTHORIZED SHARE CAPITAL AND CONSEQUENT ALTERATION TO THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

The shareholders are hereby informed that further to the approval accorded by the Board of Directors in its Board meeting held on Friday, 07th August, 2026 for Raising of funds through issuance and allotment of equity shares of face value of ₹1/- each ('Equity Shares') up to an aggregate amount upto ₹ 650 Crore (Rupees Six Hundred Fifty Crore Only), on Rights basis, it is necessary to increase the Company's Authorized Share Capital in such a proportion that it could meet out the requirement of issue and allotment of Equity Shares on Right basis, subject to the approval of the Shareholders of the Company.

The existing Authorized Share Capital of the Company is ₹101,00,00,000/- (Rupees One Hundred and One Crore only) divided into ₹101,00,00,000 (One Hundred and One Crore) equity shares of ₹1/- each

Considering the right issue proposal, it is proposed to increase the Authorized Share Capital from existing ₹101,00,00,000 (Rupees One Hundred and One Crore only) divided into 101,00,00,000 (One Hundred and One Crore) Equity Shares of ₹1/- each to ₹146,00,00,000/- (Rupees One Hundred and Forty-Six Crore Only), divided into 146,00,00,000 (One Hundred and Forty-Six Crore) equity shares of ₹1/- resulting into increase of an additional amount of ₹ 45,00,00,000/- (Rupees Forty-Five Crore Only) divided into 45,00,00,000 (Forty-Five Crore) equity shares of ₹1/- each which shall rank pari-passu in all respect with the existing Equity Shares of the Company, to facilitate the proposed right issue and subsequent allotment and it is further consequently proposed an alteration to the existing Capital Clause (Clause V) of the Memorandum of Association of the Company, the same which was also approved by the Board of Directors of the Company in its meeting held on Friday, 07th August, 2026.

Pursuant to the provisions of Sections 13, 61 and other applicable provisions of the Companies Act, 2013, increase in the authorized share capital and alteration of the Capital Clause (Clause V) of the Memorandum of Association requires approval of the Shareholders.

Relationship/Interest: None of the Directors or Key Managerial Personnel or their relative(s) is / are in any way concerned or interested, in passing of the above mentioned resolution except to the extent of their directorships and shareholding in the Company (if any).

Accordingly, consent of the members is sought for passing a Special Resolution as set out at Agenda No. 05 of the Notice of 40th Annual General Meeting, and thus the Board of Directors recommends the said Resolution for the approval of the shareholders of the Company.

By Order of the Board

Sd/-
CS Ashish Thaker
Company Secretary & Compliance Officer
ACS–57052

Place: Ahmedabad
Date: 07th August, 2026

Board's Report

Dear Members,

The Board of Directors of your Company are pleased to present the 40th Annual Report of the Company, accompanied by the Audited Financial Statements for the financial year ended 31st March, 2026. This report highlights the continued development and robust momentum of the Company throughout the year.

We trust that the insights and financial performance detailed in this report will reflect our commitment to excellence, our achievements and the strategic initiatives that have driven our success.

1. SYNOPSIS OF FINANCIAL PERFORMANCE AND KEY HIGHLIGHTS:

The summarised comparison of Audited Standalone & Consolidated Financial Performance of the Company for the FY 2025-2026 and the FY 2024-2025 is given below:

Particulars	(₹ In Lakhs except Equity Shares & EPS)			
	Financial Year ended			
	Standalone		Consolidated	
	31st March, 2026	31st March, 2025	31st March, 2026	31st March, 2025
Revenue from Operations	2,21,991.93	2,22,466.81	2,28,553.94	2,28,807.14
Other Income	1,092.11	267.61	946.58	270.40
Total Income	**2,23,084.04**	**2,22,734.42**	**2,29,500.52**	**2,29,077.54**
Less: Operating and Administrative Expenses	2,09,667.25	2,06,434.77	2,15,120.30	2,09,295.56
Profit Before Interest, Tax & Depreciation (EBITDA)	**13,416.79**	**16,299.65**	**14,380.22**	**19,781.98**
Less: Finance Cost	3,675.52	4,296.49	4,410.76	5,999.23
Less: Depreciation & Amortization Expenses	1,149.56	2,053.48	1,725.60	3,455.06
Profit Before Tax (EBT)	**8,591.71**	**9,949.68**	**8,243.86**	**10,327.69**
Less: Income Tax (including deferred tax)	1,862.72	2,573.02	2,036.58	2,771.08
Less: Extraordinary items & Exceptional Items	0.00	0.00	0.00	0.00
Net Profit/(Loss) After Tax	**6,728.99**	**7,376.66**	**6,207.28**	**7,556.61**
Less: Profit Share of Non-Controlling Interest	0	0	(0.61)	(0.52)
Add: Other comprehensive income	(471.67)	(115.29)	(463.67)	(79.60)
Add: Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	773.22	(0.01)
Profit/(Loss) after Tax for the period comprising Other comprehensive income (PAT)	**6,257.32**	**7,261.37**	**6,517.44**	**7,477.52**
Equity Shares (at the F.V. of ₹ 1/- each)	10,026.02	10,026.02	10,026.02	10,026.02
Earning Per Equity Share–Basic & Diluted	0.67	0.74	0.70	0.75

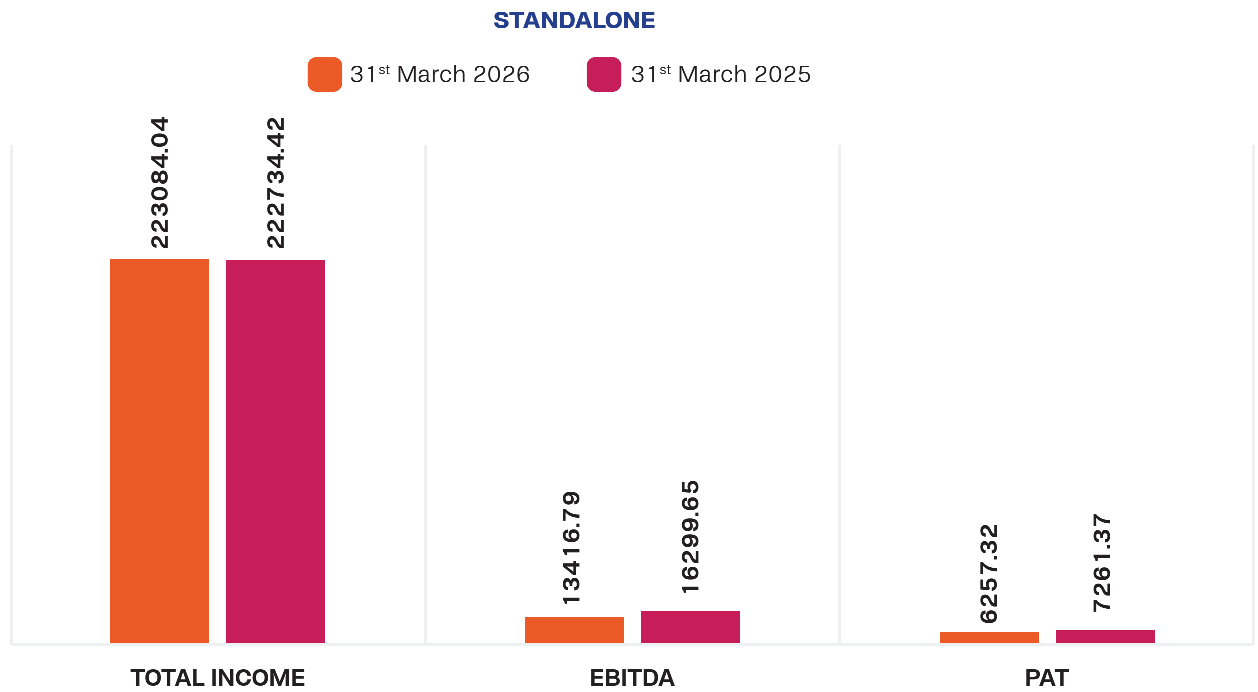
KEY HIGHLIGHTS:

❖ **On Standalone Basis:**

Total Income: The total income increased by 0.16% to ₹ 2,23,084.04 Lakhs in the current financial year 2025-26 in comparison to ₹ 2,22,734.42 Lakhs in the Previous Financial Year 2024-2025.

EBIDTA: The EBIDTA down by 17.69% to ₹ 13,416.79 Lakhs in the current financial year 2025-26 in comparison to ₹ 16,299.65 Lakhs in the Previous Financial Year 2024-2025.

PAT: The PAT of the Company decreased by 13.83% to ₹ 6,257.32 Lakhs in the Current Financial Year 2025-26 in comparison to ₹ 7,261.37 Lakhs in the Previous Financial Year 2024-2025.

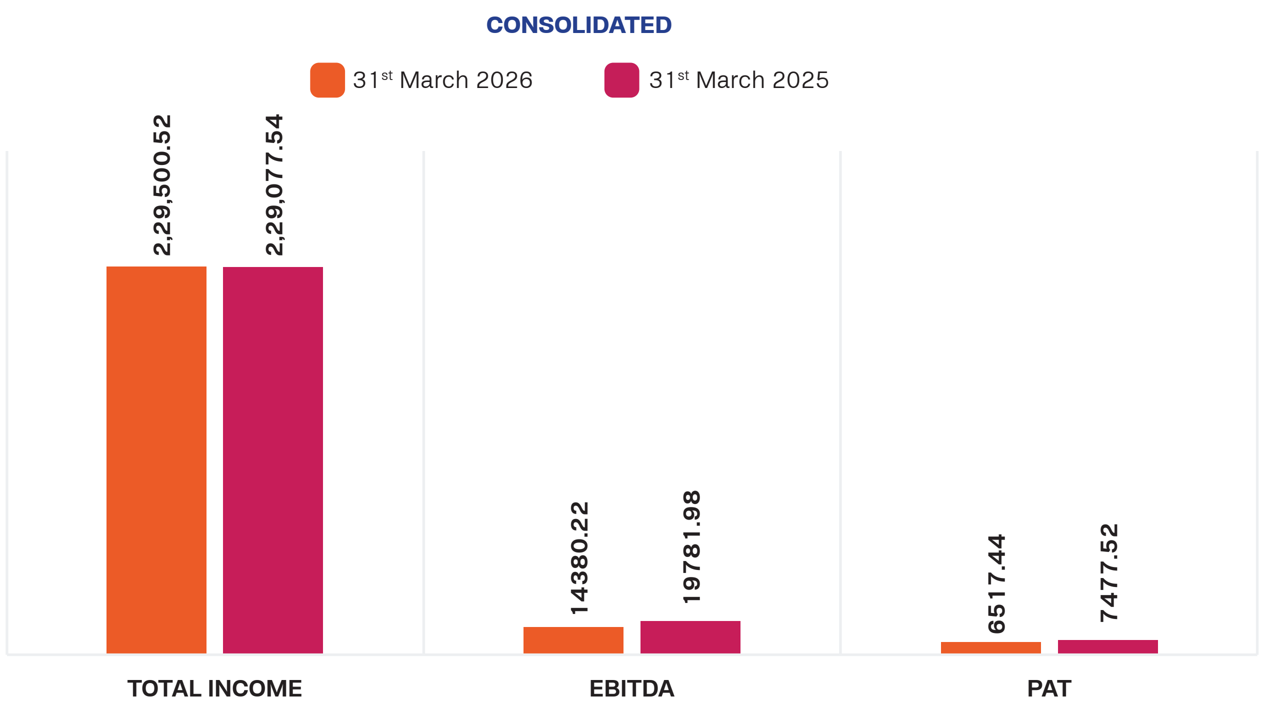


❖ **On Consolidated Basis:**

Total Income: The total income increased by 0.18% to ₹ 2,29,500.52 Lakhs in Current Financial Year 2025-26 in comparison to ₹ 2,29,077.54 Lakhs in Previous Financial Year 2024-25.

EBIDTA: The EBIDTA down by 27.31% to ₹ 14,380.22 Lakhs in Current Financial Year 2025-26 in comparison to ₹ 19,781.98 Lakhs in Previous Financial Year 2024-25.

PAT: The PAT of the Company decreased by 12.84% to ₹ 6,517.44 Lakhs in Current Financial Year 2025-26 in comparison to ₹ 7,477.52 Lakhs in Previous Financial Year 2024-25.



2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The Annual Standalone & Consolidated Audited Financial Statements for the Financial Year 2025-2026, forming part of this Annual Report, have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 and presentation requirements of Division II of the Schedule III of the Companies Act, 2013 and in accordance with applicable regulations of SEBI (LODR) Regulations, 2015.

Pursuant to Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing salient features of the financial statements of Wholly Owned Subsidiary Company/Subsidiary Company/Associate Company are provided in **Form AOC-1** are set out in "**Annexure-F**" which forms an integral part of this Annual Report.

In accordance with the provisions of Section 136(1) of the Companies Act, 2013, the Company has duly placed on its website "**www.jindaltextiles.com**" the below:

- Annual Report of the Company including therein its Standalone and Consolidated Financial Statements for the Financial Year 2025-2026, and
- Audited Financial Statements for the Financial Year 2025-2026 of the Wholly Owned Subsidiary Companies and Subsidiary Company.

3. TRANSFER TO RESERVES

The Company has not transferred any amount to the General Reserve for the Financial Year ended 31st March, 2026.

4. DIVIDEND

The Board reviewed the financial performance and available reserves of the Company for the financial year 2025-2026 and deliberated on the proposal for the recommendation of a dividend. After careful consideration of all relevant factors, and in view of conservation of profits for future plans, the Board of Directors at its meeting held on 25th May, 2026, decided **not to recommend** any dividend for the said financial year. The decision was taken in the interest of maintaining financial prudence and ensuring adequate retention of earnings to support future business growth and operational requirements

5. DIVIDEND DISTRIBUTION POLICY

{Pursuant to Regulation 43A of the SEBI (LODR) Regulations, 2015}

The Dividend Distribution Policy is primarily aimed at enhancing long-term shareholders' value and sustainable growth, and therefore, your Company has formulated the policy with an aim to bring fairness in the matter of declaration of dividend and to protect the interest of investors. The Company intends to maintain similar or better levels of dividend payout in future. However, the actual dividend payout in each year will be based on the profits and investment opportunities of the Company.

The Directors confirms that Dividend pay-outs of the Company are in accordance with the Dividend Distribution Policy of the Company.

The Dividend Distribution Policy is placed on the website of the Company at below web link:

https://www.jindaltextiles.com/investor-data/policies/JWL_DividednDistributionPolicy.pdf.

6. BUSINESS EXPANSION, MODERNIZATION & INNOVATION

The Company is strategically enhancing its capabilities and efficiency by reaching new milestone of growth and marking its progress towards achieving strategic objectives. The Company continues to focus on the significant areas of operations and create value-added products in the textile industry every year.

The strongest key pillars adopted by the Company into the business operations are Expansion, Innovation and Productivity with modernization. The Company is successfully making the remarkable presence around the world and expanding its export footprints in various countries and focusing on expanding its portfolio globally.

7. CORPORATE GOVERNANCE

{Pursuant to Regulations 17 to 27 and Regulation 34 of the SEBI (LODR) Regulations, 2015}

The Company aims to attain the highest level of transparency, accountability and compliance with laws both in true letter and spirit, in all facets of operations, leading to the highest standards of Corporate Governance. The Company has an appropriate decision-making process and controls in place so that the interests of all stakeholders are balanced. To maximize shareholders' value on a sustainable basis, the Company has been constantly reassessing and benchmarking itself with well-established Corporate Governance practices besides strictly complying with the requirements of SEBI (LODR) Governance The corporate governance framework of the Company revolves around the objectives of keeping the interests of investors, employees, customers, suppliers and communities at large.

Your Company remains committed to continuously adopt and adhering to the good corporate governance practices at its organization with an ultimate goal of making your Company a value-driven organization and enhancing stakeholders' value.

A separate section on report on Corporate Governance for the Financial Year 2025-2026, as stipulated under Chapter IV, Regulation 34(3) read with Schedule V of SEBI (LODR) Regulations, 2015 forms an integral part of this Annual Report along with a certificate of compliance from the Company's Statutory Auditors thereon.

8. CODE OF CONDUCT

{Pursuant to Regulation 17(5) of the SEBI (LODR) Regulations, 2015 and Regulations 8 & 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015}

The Board of Directors has formulated, implemented and has in place a comprehensive "Code of Fair Disclosure of Unpublished Price Sensitive Information" & "Code of Conduct for Prevention of Insider Trading", for regulating, monitoring and reporting the trading by Designated Personnel of the Company which exemplifies the spirit of good ethics and governance.

Further, the Board of Directors has also formulated "Code of Conduct for Board of Directors and Senior Management" with a purpose to enhance integrity, ethics & transparency in governance of the Company and thereby reinforce the trust and confidence reposed in the Management of the Company by the Members and other stakeholders.

The aforestated codes are available on the website of the Company at https://www.jindaltextiles.com/investor.php.

Further, in compliance to Regulation 26(3) of the SEBI (LODR) Regulations, 2015, the Board Members and Senior Management personnel have affirmed compliance with the code of conduct. A declaration in regard to compliance with the Codes of Conduct for the Financial Year 2025-2026 has been received by the Company from the Managing Director and is duly annexed to the Corporate Governance Report, which forms an integral part of this Annual Report.

9. DIRECTORS' RESPONSIBILITY STATEMENT

{Pursuant to Section 134(3)(c) and Section 134(5) of the Act read with relevant Rules thereunder}

For the Directors' Responsibility Statement in relation to financial statements of the Company for the year ended on 31st March, 2026, the Board of Directors states that:

(a) in the preparation of the annual accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the profit and loss of the Company for the financial year ended on 31st March, 2026;

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the annual accounts / financial statements have been prepared on a 'going concern' basis;

(e) proper internal financial controls are in place and are adequate and operating effectively; and

(f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. ENVIRONMENT, HEALTH AND SAFETY (EHS)

EHS isn't just a commitment for Jindal, it's an integral part of how we conduct business, ensuring the well-being of our employees and the sustainability of our planet.

Your Company is committed to providing a safe and healthy working environment for all our employees and workers. Our dedication to EHS is evident at every stage of our business operations through a robust EHS Management System. This system serves as a structured framework to manage environmental impacts and occupational health and safety risks, while also identifying opportunities for improvement.

Our health and safety policy comprehensively addresses occupational hazards, emphasizing ongoing training initiatives to ensure workplace safety. Additionally, we prioritize environmental stewardship by continually enhancing our processes and systems. By adopting more efficient practices, we strive to reduce our carbon footprint and safeguard natural resources.

The following, inter alia, forms part of Company's framework on EHS system:

- A robust and comprehensive Environment, Health and Safety (EHS) framework in place for safely managing Company's business operations;
- Constant identification of EHS related risk and to undertake measures to reduce the same;
- Ensuring proper disposal of waste & pollutant to minimize impact on environment and risk to employees at workplace;
- Promote renewable energy, reduce carbon footprints, reuse and recycle materials, minimize waste and emissions, conserve energy and natural resources and assurance that operations and products of the Company do not have any negative impact on the environment;
- Encouraging innovation for prevention of pollution, injury and ill health;
- Establishment of systems and Standard Operating Procedures at work places to minimize the risk;
- Health and safety training to its employees/labor/contractors on periodic basis;
- Ensuring safe handling and storage of hazardous chemicals;
- Continually improving the Environmental, Health and Safety performance; and
- Complying with all applicable legal, statutory & regulatory norms in relation to EHS.

11. CORPORATE SOCIAL RESPONSIBILITY ("CSR")

{Pursuant to Section 135 of the Act read with relevant Rules thereunder}

The Company believes in inclusive growth to facilitate creation of a value-based and empowered society primarily in and around its area of operations. The Company's CSR Policy is based on the philosophy of giving back to society as a responsible corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for the welfare & sustainable development of the community at large. The brief outline of the CSR Policy of the Company and the activities undertaken by the Company on CSR during the FY 2025-2026 and relevant details are set out in "**Annexure-A**" which forms an integral part of this Board's Report.

The CSR Policy is available on the Company's website at https://www.jindaltextiles.com/investor-data/policies/CSR_POLICY.pdf

The Company's CSR Committee monitors the implementation of CSR policy and ensures that the CSR activities as mentioned in policy are in line with relevant Schedule of the Act and undertaken accordingly by the Company. Further, the composition, number and date of meetings held, attendance of the members of the CSR Committee meetings are given separately in the Corporate Governance Report which forms an integral part of this Annual Report.

12. ANNUAL RETURN

{Pursuant to Section 92 and Section 134(3)(a) of the Act read with relevant Rules thereunder}

The Annual Return of the Company in Form MGT-7 reflecting the financial and non-financial summary of the Company is available on the Company's website "www.jindaltextiles.com"

13. NOMINATION AND REMUNERATION POLICY

{Pursuant to the provisions of Section 178 of the Act and Regulation 19 read with Part D of the Schedule II of the SEBI (LODR) Regulations, 2015}

On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has approved and adopted the Nomination and Remuneration Policy of the Company, which has been designed to identify, retain, motivate and promote talent. The Policy inter alia lays down the principles relating to qualification, core competence, expertise and experience for selection, appointment, cessation, remuneration and evaluation of Directors, Key Managerial Personnel and Senior Management Personnel of the Company and the same is available on the Company's website on http://www.jindaltextiles.com/investor-data/policies/NOMINATION_REMUNERATION_POLICY.pdf

The details of the policy, along with the composition, number and date of meetings held, attendance of the members of the Nomination and Remuneration Committee meetings are given separately in the Corporate Governance Report, which forms an integral part of this Annual Report.

14. RISK MANAGEMENT POLICY

{Pursuant to Regulation 21 of the SEBI (LODR) Regulations, 2015 and relevant provisions of the Act}

The Company has a proactive approach towards the Risk Management which is designed to identify and assess the threats and framing a suitable response to those threats affecting the achievement of organizational objectives.

The Company is operating in the textile segment which itself is susceptible to certain kind of risks associated with textile industry and its different constituents. In order to manage, minimize and mitigate these risks, it regularly analyses and takes corrective actions and periodically reviews its process. The Board of Directors of the Company has framed a Risk Management Policy which consists of four essential elements viz.

Risk Identification	Risk Assessment	Risk Management	Risk Mitigation & Risk Monitoring

The details of the risk associated with the Company are set out in MDAR Report, details is annexed with the Board's Report as "**Annexure-E**" which forms an integral part of this Board's Report.

The Risk Management Policy is available on the website of the Company at https://www.jindaltextiles.com/investor-data/policies/JWL_RiskManagementPolicy.pdf

The composition, number and date of meetings held, attendance of the members of the Risk Management Committee meetings are given separately in the Corporate Governance Report which forms an integral part of this Annual Report.

15. VIGIL MECHANISM/WHISTLE BLOWER POLICY

{Pursuant to Section 177 (9) & (10) of the Act read with relevant Rules thereunder and Regulation 22 of the SEBI (LODR) Regulations, 2015}

A Vigil Mechanism/Whistle Blower Policy provides a channel to employees to report to the management cases relating to unethical behavior, actual or suspected fraud, or violation of the Company's codes of conduct or ethics policy. The Company has established a robust Vigil Mechanism and adopted a Whistle Blower Policy to provide adequate safeguards against the victimization of employees and direct access to the Chairman of the Audit Committee. Further, it is affirmed that no personnel of the Company have been denied access to the Audit Committee during the FY 2025-2026.

The Vigil Mechanism/Whistle Blower Policy is available on Company's website at http://www.jindaltextiles.com/investor-data/policies/VIGIL_MECHANISM_POLICY.pdf

16. PREVENTION OF SEXUAL HARASSMENT OF EMPLOYEE AT WORKPLACE:

{Pursuant to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (as amended) and relevant provisions of the Act}

The Company is committed to maintain the workplace free of discrimination, prejudice, gender bias, or any form of harassment, including sexual harassment at workplace and focuses on creating a safe and healthy working environment, where every employee is treated with dignity. The Company believes that 'Prevention is better than cure' and, marching towards the same vision, the Company has in place a policy on "Prevention, Prohibition and Redressal of Sexual Harassment" at the workplace and has complied with the provisions relating to the constitution of the Internal Complaints Committee which creates an awareness to prevent sexual harassment at the workplace.

- Number of complaints of sexual harassment received in the year: Nil
- Number of complaints disposed of during the year: Nil
- Number of cases pending for more than ninety days: Nil

17. STATEMENT ON COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company is in compliance with the applicable provisions relating to maternity benefits as prescribed under the Maternity Benefit Act, 1961/ the Code on Social Security, 2020.

Further, details have been disclosed in the Business Responsibility and Sustainability Report is annexed with the Board's Report as "**Annexure-G**" which forms part of this Integrated Annual Report.

18. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company believes that Human Capital is the strongest pillar of the Company and with same vision the Company continues to retain focus on core values of "**Trust, Quality and Excellence**" that drives the organizational culture. The Company is focused on developing the practices to foster and strengthen the capability of human capital to deliver the critical outcomes and increasing the operational efficiency and capital productivity.

The talent being the backbone of the Company is the key strength, which has led the Company to achieve the positive results and various milestones in its journey. The Company believes that attracting, developing and retaining talent is crucial to organizational success.

During the FY 2025-2026, employee satisfaction and involvement by fostering employee growth and development through training programs, career development and performance management systems, resulted in maintaining harmonious and cordial Industrial Relations.

19. AUDITORS & THEIR REPORT

(a) Statutory Auditors:

{Pursuant to Section 139, 141 and 142 of the Act read with the relevant Rules thereunder}

The Company had appointed M/s. R. Choudhary & Associates, Chartered Accountants, Ahmedabad (Firm Registration No.: 101928W) as Statutory Auditors of the Company at the 39th Annual General Meeting (AGM) till the conclusion of 44th AGM (i.e. for the FY 2025-26 to FY 2029-30) in compliance with the provision of Section 139(1) of the Companies Act, 2013.

The Independent Auditor's Report on the Annual Audited Standalone and Consolidated Financial Statements of the Company issued by M/s. R. Choudhary & Associates, Statutory Auditors of the Company for the FY 2025-2026 has **no audit qualifications, reservations, adverse remarks or disclaimer**.

(b) Division Auditors:

The Company is engaged in the Textile Sector and the main business activities related to the manufacturing of Denim Fabric, Premium Printed Shirting's, Dyed Yarn, Bottom Weights etc. are operated through its various internal divisions as stated in the Notes to Financial Statements.

M/s. Zarana & Associates, Chartered Accountants, Ahmedabad (FRN: 143289W), the Division Auditors of the Company have carried out the Audit of the Divisions of the Company for the FY 2025-2026.

Further, the Board of Directors of the Company has re-appointed M/s. Zarana & Associates, Chartered Accountants, Ahmedabad (FRN: 143289W) for conducting audit of the divisions of the Company for the FY 2026-2027. Required consent to act as the Division Auditors of the Company has been received from the said Auditors on terms & conditions as mutually agreed upon between the Division Auditors and the Board/Management of the Company.

(c) Secretarial Auditors:

{Pursuant to the provisions of Section 204 of the Act read with relevant Rules thereunder and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time}

M/s. SPANJ & Associates, Company Secretaries, Ahmedabad, the Secretarial Auditors of the Company has conducted the audit of secretarial records for the FY 2025-2026.

Pursuant to the amended provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 204 of the Companies Act, 2013, and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and on the basis of recommendations of the Audit Committee and the Board of Directors of the Company, the Company had appointed M/s. SPANJ & Associates, Company Secretaries, Ahmedabad at the 39th Annual General Meeting (AGM) of the Company for a period of 5 (Five) consecutive years commencing from FY 2025-2026 till FY 2029-2030.

❖ **Annual Secretarial Audit Report:**

The Secretarial Audit Report is annexed with the Board's Report as "**Annexure-B**" and has no secretarial audit qualifications, reservations, adverse remarks or disclaimer therein for the FY 2025-2026.

❖ **Certificate of Non-Disqualification of Directors:**

{Pursuant to Regulation 34(3) read with amended Schedule V (C)(10)(i) of the SEBI (LODR) Regulations, 2015}

The Company has obtained the certificate from M/s. SPANJ & Associates, Company Secretaries, Ahmedabad that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority and the same is annexed to the Corporate Governance Report, which forms an integral part of this Annual Report.

(d) Cost Auditors:

{Pursuant to Section 148 of the Act, read with relevant Rules thereunder}

M/s. K V M & Co., Cost Accountants (FRN: 000458), Ahmedabad, has conducted the Audit of Cost Records for the FY 2025-2026 with no audit qualifications, reservations, adverse remarks or disclaimer in the Cost Audit Report for the FY 2025-2026.

Further, the Board of Directors at their meeting held on Monday, 25th May, 2026, has re-appointed M/s. K V M & Co., Cost Accountants (FRN: 000458), Ahmedabad, as Cost Auditors to conduct the audit of cost records of the Company for the FY 2026-2027; the consent of which, along with a certificate confirming their independence and arm's length relationship, has been duly received by the Company from the said Auditors.

The Ordinary Resolution seeking approval from members for ratification of remuneration to be paid to the said Cost Auditors, forms a part of the Notice of this Annual General Meeting.

(e) Internal Auditors:

(Pursuant to Section 138 of the Act read with relevant Rules thereunder}

M/s. Jagdish Verma & Co., Chartered Accountants, Ahmedabad (FRN: 103837W) has conducted the Internal Audit for the FY 2025-2026. Further, the report with no audit qualifications, reservation, adverse remark or disclaimers by the Internal Auditor of the Company for the FY 2025-2026 has been received.

Further, the Board of Directors at their meeting held on Monday, 25th May, 2026 has re-appointed M/s. Jagdish Verma & Co., Chartered Accountants, Ahmedabad (FRN: 103837W) as Internal Auditors of the Company for the FY 2026-2027.

The required consent to act as the Internal Auditors of the Company for the FY 2026-2027 has been received by the Company from the said Internal Auditors, on terms & conditions as mutually agreed upon between the Internal Auditors and the Board/Management of the Company.

20. INTERNAL CONTROL SYSTEMS AND ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH RESPECT TO THE FINANCIAL STATEMENTS

{Pursuant to provisions of Section 134(5) of the Act read with relevant Rules thereunder}

The Company has in place adequate internal control system (including internal financial control system) commensurate with the size of its operations to ensure the systematic and efficient conduct of its business, including adherence to Company's policies and procedures, the safeguarding of its assets, the prevention and early detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation of reliable financial information.

The Company has a robust internal audit function which consists of professionally qualified chartered accountants. Internal control systems comprising of policies and procedures are designed to ensure sound management of Company's operations, safe keeping of its assets, optimal utilization of resources, reliability of its financial information and compliance.

The Audit Committee and the Internal Auditor of the Company M/s. Jagdish Verma & Co., Chartered Accountants, Ahmedabad, periodically reviews that the systems and procedures are in place with the growing size and complexity of your Company's business operations and suggests the improvements in processes and systems and also evaluates the efficacy and adequacy of internal control systems of the Company pertaining to financial reporting, its compliances with operating systems, accounting procedures and policies within the Company.

During the Financial Year under review, the Company operates through ERP system and has implemented adequate internal financial controls for achieving efficiency in operations, optimum utilization of the Company's resources, effective monitoring systems and compliance with laws and regulations. Further, through use of appropriate risk management tools and adherence to global benchmarks of quality, hygiene and safety, we continuously strive to achieve manufacturing excellence.

During the FY 2025-2026, no material or serious observation has been received from either the Statutory Auditors or the Internal Auditors of the Company, citing inefficiency or inadequacy of such controls.

21. REPORTING OF FRAUDS BY THE STATUTORY AUDITORS

{Pursuant to Section 143(12) of the Act read with relevant Rules thereunder}

There was no instance of fraud during the FY 2025-2026, which required the Statutory Auditors to report to the Audit Committee and / or Board. Therefore, there exists no details to be disclosed in this Director's Report pursuant to Section 134(3) of the Companies Act, 2013.

22. A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have complied with the Code for Independent Directors as prescribed in Schedule IV to the Companies Act, 2013.

23. FAMILIARIZATION PROGRAM FOR THE INDEPENDENT DIRECTORS

In compliance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has put in place a familiarization programme for the Independent Directors to familiarize them with their role, rights and responsibility as Directors, the working of the Company, nature of the industry in which the Company operates, business model etc. The details of the familiarization programme are explained in the Corporate Governance Report and also available on the Company's website at https://www.jindaltextiles.com/investor-data/policies/Directors_familarization_programme.pdf

24. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

{Pursuant to Section 134(3)(m) of the Act read with relevant Rules thereunder}

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo is annexed as "**Annexure-C**" which forms an integral part of this Board's Report.

25. DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES

{Pursuant to Section 197(12) of the Act read with relevant Rules thereunder}

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are given in **Annexure-D**, which forms an integral part of this Board's Report.

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, a statement showing the names of Top ten employees in terms of remuneration drawn and the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules forms part of this Report.

Disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, forms part of this Report. Having regard to the provisions of the second proviso to Section 136(1) of the Act and as advised, the Annual Report excluding the aforesaid information is being sent to the members of the Company. Any member interested in obtaining such information may write to the Company Secretary of the Company.

26. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

{Pursuant to Regulation 34 and Schedule V of the SEBI (LODR) Regulations, 2015}

A comprehensive Management Discussion and Analysis Report for the FY 2025-2026 inclusive of several significant aspects of your Company's performance and the industry landscape which includes Company's business operations and performance review, global & Indian industry trends, key financial ratios, other material changes/developments in the textiles Industry and future perspective of the Company's businesses and other required details is annexed as "**Annexure-E**" which forms an integral part of this Board's Report.

27. INFORMATION OF SUBSIDIARY / WHOLLY OWNED SUBSIDIARY/ JOINT VENTURES / ASSOCIATE COMPANIES

The Company holds investment in below mentioned Wholly Owned Subsidiaries, Subsidiary and Associate Company as at 31st March, 2026, the details of which is stated in Form AOC-1 which is annexed to the Consolidated Financial Statements.

Sr. No.	Names of Company	% of holding	Category
1.	Planet Spinning Mills Private Limited	100%	Wholly Owned Subsidiary
2.	Jindal Mobilitric Private Limited	99.93%	Subsidiary
3.	Goodcore Spintex Limited*	48.99%*	Associate

The Company has a practice of availing an in-principal approval of the Board of Directors in its respective Board Meetings for any acquisition or disposal off its investments in the equity shares of either of its Subsidiary/Wholly Owned/ Joint Ventures / Associate Companies and also makes the necessary disclosures to Stock Exchanges in compliance to SEBI (LODR) Regulations, 2015.

During the year under review, Goodcore Spintex Limited (formerly known as Goodcore Spintex Private Limited) ceased to be a wholly-owned subsidiary company w.e.f. 06th August, 2025 but will continue as an associate company.

Pursuant to the provisions of the Companies (Restriction on Number of Layers) Rules, 2017; no Company shall have more than two layers of subsidiaries other than a Company belonging to a class specified in the said Rules. Accordingly, your Company does not have such Layer of Subsidiary Company as on 31st March, 2026 and thus has complied with provisions of the said rules.

Statement Containing Salient Features of the Financial Statements of Wholly Owned Subsidiaries & Subsidiary Company, Associate Company & Joint Ventures in the prescribed Form-AOC-1 is annexed as "**Annexure-F**" which forms an integral part of this Board's Report.

28. RELATED PARTY TRANSACTIONS

{Pursuant to Section 134(3)(h) and 188 of the Act and Regulation 23 of the SEBI (LODR) Regulations, 2015}

As a part of Company's philosophy of adhering to highest ethical standards, transparency and accountability, all the contracts/ arrangements/transactions entered into by the Company with related parties were in the ordinary course of business and on an arm's length basis for the Financial Year under review. The transactions entered with related parties are periodically placed before the Audit Committee for review and approval.

During the FY 2025-2026, the Company had submitted the half-yearly disclosures of related party transactions to the Stock Exchanges within the prescribed timeline.

A statement showing particulars of contracts and arrangements with related parties in the prescribed Form-AOC-2 is annexed as "**Annexure-F1**" which forms an integral part of this Board's Report.

During the FY 2025-2026, there were no materially significant Related Party Transactions made by the Company with its Promoters (except mentioned below), Directors or the Management or their relatives and with its associate company that may have a potential conflict with the interests of the Company and requiring shareholders' approval.

Pursuant to Schedule V, Part A, Para 2A of the SEBI (LODR) Regulations, 2015, the list of Related Party Transactions entered into by the Company with the promoters of the Company holding 10% or more shareholding in the Company is as follows:

Sr. No.	Names of Promoter who holds more than 10% shareholding	% of shareholding	Amount of Transaction (₹ in Lakhs)	Nature of transaction
1.	Mr. Amit Yamunadutt Agarwal	19.40%	180.00	Director's Remuneration
2.	Mr. Yamunadutt Amilal Agrawal	13.68%	NIL	NA
3.	Mrs. Madhulika Jitendra Agrawal	13.46%	NIL	NA

The above disclosure along with other details of the Related Party Transactions as per the Indian Accounting Standards (IND-AS 24) are set out in Notes to the Standalone & Consolidated Financial Statements of the financial year under review, which forms part of this Annual Report.

The Board of Directors has approved a policy on Related Party Transactions and is available on the website of the Company at:
https://www.jindaltextiles.com/investor-data/policies/RELATED_PARTY_TRANSACTION_POLICY.pdf

29. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

{Pursuant to Regulation 34 of the SEBI (LODR) Regulations, 2015}

ESG Reporting is changing the landscape of businesses globally. To meet the ever increasing global challenges pertaining to ESG i.e., Environmental, Social and Governance dimensions, your Company adopted responsible and sustainable business practices.

Your Company is pleased to present the 04th Business Responsibility and Sustainability Report (BRSR) for the FY 2025-2026 which forms integral part of this Board's Report and is annexed as "**Annexure-G**".

The "Business Responsibility Policy" is also available on the website of the Company at https://www.jindaltextiles.com/investor-data/policies/business_responsibility_policy.pdf

30. MATERIAL CHANGES

❖ **DURING THE YEAR:**

During the Financial Year under review, there were no material changes occurred or material commitments which affected the financial position of the Company.

❖ **DURING THE PERIOD FROM THE END OF FINANCIAL YEAR 31ST MARCH, 2026 TO THE DATE OF THIS REPORT (POST BALANCE SHEET DATE EVENTS)**

There were no material changes or commitments which affected the financial position of the Company which have occurred between the end of the financial year and as at the date of this Board's Report.

31. BOARD MEETINGS

There were a total of 7 (Seven) Board Meetings held during the FY 2025-2026 for consideration and approval of the various agenda items, which were circulated well in advance to the Board of Directors. The details of the meetings, viz. dates, number of meetings held, attendance details, etc., are mentioned in the Corporate Governance Report, which forms an integral part of the Annual Report.

32. KEY MANAGERIAL PERSONNEL

{Pursuant to provisions of Section 203 of the Act, 2013, read with relevant Rules thereunder}

The Company comprises of dynamic, well-qualified, experienced, specialized, and versatile professionals in the Management of the Company who are designated as 'Key Managerial Personnel (KMPs)' in compliance with applicable provisions.

During the year under review, Mr. Ashish Thaker (ACS- A57052), was appointed as a Whole Time Company Secretary and Compliance Officer and Key Managerial Personnel of the Company w.e.f. 04th April, 2025.

The details of the Key Managerial Personnel of the Company are as under:

Sr. No.	Names of Key Managerial Personnel	Designation
1	Mr. Amit Yamunadutt Agarwal	Vice-Chairman & Managing Director (Executive Director)
2	Mr. Vikram Pushpak Oza	Non-Executive Non-Independent Director & Chief Financial Officer
3	Mr. Ashish Thaker	Whole-time Company Secretary & Compliance Officer

33. BOARD OF DIRECTORS

The Board of Directors of the Company is fully committed to providing the strategic direction towards the long-term success of the Company. They ensure long-term sustainability, create value, delegate responsibilities, manage risks and ensure high-quality governance to keep the Company on the path of sustainable growth and development.

❖ The details of the size and composition of the Board is provided in the Corporate Governance Report, which forms an integral part of the Annual Report.

❖ During the financial year under review, the following changes took place in the board structure of the Company:

i) In accordance with the provisions of Section 152 of the Companies Act, 2013, Mr. Yamunadutt Amilal Agrawal (DIN: 00243192), Non-Executive Non-Independent Director, who was liable to retire by rotation at the Annual General Meeting held on 16th September, 2025, and who had offered himself for re-appointment, was re-appointed.

All the Directors of the Company have confirmed that they are not disqualified from being appointed or continuing as Directors of the Company in terms of Section 164 of the Act.

Pursuant to Schedule V(C)(10)(i) of SEBI (LODR) Regulations, 2015; the Company has received a certificate from Practicing Company Secretary stating that the Directors of the Company are not debarred or disqualified by the SEBI / Ministry of Corporate Affairs or any such statutory authority from being appointed or continuing as Director of the Company.

Further, all the required Ordinary & Special Business Agenda items are being placed for your approval at the ensuing 40th Annual General Meeting. In accordance with the provisions of the Companies Act, 2013 read with Regulation 36 of SEBI (LODR) Regulations, 2015 and Secretarial Standard-2 as issued by the Institute of Company Secretaries of India and in terms of the Memorandum and Articles of Association of the Company, the brief resume, nature of expertise, disclosure of relationship between directors interse, names of listed entities in which the Director also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years, shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner, is stated in the Notice convening the 40th Annual General Meeting of your Company.

34. COMMITTEES OF THE BOARD OF DIRECTORS

The Committees of the Board of Directors focus on diversified and specific areas and take informed decisions within the framework of delegated authority and make specific recommendations to the Board of Directors on the matters in their areas of purview. All decisions and recommendations of the Committees are placed before the Board for information or for approval. The Committees of the Board plays decisive role in the governance structure of the Company. The Board of Directors of the Company has various Committees the details of which viz. composition of committees, details of meetings held, attendance at the meetings etc. are provided in the Corporate Governance Report, which forms an integral part of the Annual Report.

35. PERFORMANCE EVALUATION OF THE BOARD OF DIRECTORS:

{Pursuant to the provision of the Act and Schedule IV of the SEBI (LODR) Regulations, 2015, read with the Guidance Note on Board Evaluation as issued by the SEBI in January, 2017}

Performance evaluation is the best tool for enhancing the effectiveness of the Board as a whole. Your Board of Directors prescribed and approved the mechanism to carry out the Annual Performance Evaluation of the Board of Directors as a whole, individual Directors and Committees of the Board, including the Chairperson of the various Committees.

Periodic Board Evaluation is the most effective way to ensure Board members understand their duties and to adopt effective good governance practices.

The key objectives of conducting the Board Evaluation process are to ensure that the Board of Directors and various Committees of the Board have appropriate composition, significantly enhance Board effectiveness, maximize strengths, tackle weaknesses and improve corporate relationships.

Similarly, the key objectives of conducting performance evaluation of the Directors is to ascertain if the Directors actively participate in the Board / Committee Meetings and contribute to achieve the common business goals of the Company and thus to fulfill such objective, the Board of Directors understands the prominence of an effective Board Evaluation process and accordingly the Performance Evaluation is being conducted every year in respect of the following:

i. Board of Directors as a whole;

ii. Committees of the Board;

iii. Individual Directors, including the Chairman of the Board & Committees.

During the F.Y. 2025-2026;

1. The Board evaluation was conducted, complying with all the applicable criteria of evaluation as envisaged in the "SEBI Guidance Note on Board Evaluation" through a structured questionnaire designed with the parameters and feedback based on ratings.

2. A separate meeting of the Independent Directors of the Company was held to evaluate the performance of the Chairperson of the Company and review the performance of the Non-Independent Directors and the Board as a whole, and also the performance evaluation of the Independent Directors.

   Subsequent to the completion of the internal evaluation process, the same was discussed and reviewed at the Nomination and Remuneration Committee Meeting and thereafter by the Board of Directors. The Board of Directors expressed their satisfaction with the evaluation process and the results thereof.

36. OTHER STATUTORY DISCLOSURES

(i) Deposits :

{Pursuant to Section 73 and 74 of the Act, read with relevant rules thereunder}

The Company neither has accepted nor renewed any deposits nor has any outstanding deposits during the Financial Year under review.

(ii) Investor Education and Protection Fund ("IEPF") :

{Pursuant to Section 124 & 125 of the Act read with relevant Rules thereunder}

The Company is in compliance with the above provisions of the Act and Rules related to IEPF. The details of compliances are provided in the Corporate Governance Report, which forms an integral part of the Annual Report.

(iii) Change In Nature Of Business:

During the year under review, there has been no material change in the nature of business of the Company.

(iv) Changes in Share Capital :

There has been no change in the authorised, issued, subscribed and paid-up Share Capital of the Company during the year under review.

The Company has not issued equity shares with differential rights as to dividend, voting or otherwise. The Company has not issued any sweat equity shares to its directors or employees.

Further, as on 31st March, 2026, none of the Directors of the Company holds instruments convertible into equity shares of the Company.

Accordingly, the Equity Share Capital of the Company as at 31st March, 2026 was as per the details below:

Share Capital Structure (including Capital & No of Shares)			
Type of Capital	**No. of Shares**	**Face Value (in ₹)**	**Total Share Capital (in ₹)**
Authorised Share capital	1,01,00,00,000	1/-	1,01,00,00,000/-
Issued, Subscribed and Paid up Capital	1,00,26,02,000	1/-	1,00,26,02,000/-

(v) Maintenance of Cost Records :

{Pursuant to Section 148(1) of the Act and rules thereunder}

In compliance with the above provisions, the Company ensures the preparation and maintenance of cost records of the Company on an annual basis, the cost audit of which was carried out by the Cost Accountants of the Company, M/s. K V M & Co (Firm Registration Number : 000458), Ahmedabad.

(vi) Particulars of Loans, Guarantees or Investments :

{Pursuant to Section 186 of the Act and rules thereunder}

The details of loans granted, guarantees given and investments made during the FY 2025-2026 as covered under the above provisions, are provided in the notes to the Financial Statements, which form an integral part of this Annual Report.

(vii) Listing of the Company :

The Equity Shares of the Company continue to be listed on "BSE Limited" since 25th March, 1996 and at "The National Stock Exchange of India Limited" since 25th November, 2010. The annual listing fees for the FY 2026-2027 have been duly paid to these Stock Exchanges.

Further, the Annual Custody Charges to National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for the FY 2026-2027 have also been paid.

(viii) Adherence to Statutory Compliances :

During the FY 2025-2026, the Company had complied with all the applicable statutory compliances of the Act, the SEBI (LODR) Regulations, 2015, Secretarial Standards issued by ICSI and other laws, provisions and Acts as may be applicable to the Company from time to time.

(ix) Significant and Material Orders Passed By the Regulators :

No significant material orders have been passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company and its operations in future, during the FY 2025-2026.

(x) Application under the Insolvency and Bankruptcy Code, 2016 :

During FY 2025-2026, your Company has neither made any application nor were any proceedings initiated/pending against the Company under the Insolvency and Bankruptcy Code, 2016 as at the year ended on 31st March, 2026.

(xi) Details of settlement done with Banks or Financial Institutions:

During the FY 2025-2026, there is no such settlement done with any Banks and Financial Institutions.

37. ACKNOWLEDGEMENT & APPRECIATION

The Board of Directors extends their sincere acknowledgement and appreciation to the Banks, Financial Institutions, Central and State Governments, Ministry of Corporate Affairs, Securities and Exchange Board of India, Stock Exchanges, Registrar and Share Transfer Agent, Statutory and other Regulatory Authorities for their invaluable support, collaboration, and contributions towards the success and growth of the Company.

The Board of Directors also places on record their sincere gratitude and appreciation to the Management, Directors, its valued customers, Business Associates, Consultants, vendors, service providers, shareholders, investors and all the stakeholders for their persistent faith, unstinted commitment, co-operation and continued support.

Further, the Board of Directors extends heartfelt gratitude and appreciation to all employees for their dedication, hard work, and commitment to the Company's goals. Their efforts are integral to our achievements and growth, and we value their contributions immensely.

Your Directors very warmly thank every member of the Jindal family for their contribution to the Company's performance. We applaud them for their superior levels of competence, continuous dedication and commitment towards the Company and making the Company what it is today. Their enthusiasm and untiring efforts have enabled the Company to scale new heights and to build a stronger tomorrow.

As the Company is approaching the new Financial Year 2026-2027, it is confident that it will be able to overcome all the challenges that come its way with a vision of being one of the largest textile Company in the world.

For and on behalf of the Board

Sd/-
Yamunadutt Amilal Agrawal
Chairman & Director
DIN: 00243192

Date: 31st July, 2026
Place: Ahmedabad

ANNEXURE-A TO THE BOARD'S REPORT

ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR 2025-2026

[Pursuant to Section 135 of the Act, read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY.

Corporate Social Responsibility is a business model by which companies make a concerted effort to operate in ways that enhance rather than degrade society and the environment.

The Company's ethical practices, transparent businesses, strong corporate governance and focused personnel have strived its success. The Company cherishes people and believes in inclusive growth to facilitate creation of a value-based and empowered society primarily in and around its area of operations. The Company's CSR initiatives focus on Promoting–Education, philanthropic endeavors and values, social health & family welfare.

The core theme of Company's CSR policy is giving back to the society from which it draws its resources. As a responsible corporate citizen, Company contributes to social and environmental causes having built-in function, self-regulating mechanism whereby the business will monitor and ensure its active compliance with the spirit of law, ethical standards and international norms. Through various social initiatives, the Company positively impacts the lives of its customers, suppliers, people and the community at large, driving development and inclusion. The CSR policy of the Company is available on the website of the Company at https://www.jindaltextiles.com/investor-data/policies/CSR_POLICY.pdf

2. COMPOSITION OF CSR COMMITTEE:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Yamunadutt Amilal Agrawal	Chairman/Chairman & Non-Executive Non-Independent Director	2	2
2	Mr. Amit Yamunadutt Agarwal	Member/Vice-Chairman & Managing Director	2	2
3	Mr. Rajesh Jain	Member/ Non-Executive Independent Director	2	2

3. PROVIDE THE WEB-LINK WHERE THE COMPOSITION OF THE CSR COMMITTEE, CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY.

a) **CSR Committee:** https://www.jindaltextiles.com/investor.php

b) **CSR Policy:** https://www.jindaltextiles.com/investordata/policies/CSR_POLICY.pdf. & **Details of CSR Projects:** None

4. THE DETAILS OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014, IF APPLICABLE (ATTACH THE REPORT):- Not Applicable

5. (a) **Average net profit of the company sub-section (5) of section 135:-** ₹ 11,470.57 Lakhs

(b) **Two percent of average net profit of the company as per section 135(5):-** ₹ 229.41 Lakhs

(c) **Surplus arising out of the CSR projects or programmes or activities of the previous financial Year:** Nil

(d) **Amount required to be set off for the financial year, if any:–** Nil

(e) **Total CSR obligation for the financial year (7b+7c-7d):-** ₹ 229.41 Lakhs

6. (a) **Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):-** ₹ 230.15 Lakhs

(b) **Amount spent in Administrative Overheads:–** Nil

(c) **Amount spent on Impact Assessment, if applicable:–** Not Applicable

(d) **Total amount spent for the Financial Year [6(a) + 6(b) + 6(c)] :–** ₹ 230.15 Lakhs

(e) CSR amount spent or unspent for the Financial Year 2025-2026:

Total Amount Spent for the Financial Year 2025-2026. (In Lakhs)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
230.15	Nil			Nil	

(f) Excess amount for set off, if any:

Sl. No.	Particular	Amount (In Lakhs)
(i)	Two per cent of the average net profit of the company as per section 135(5)	229.41
(ii)	Total amount spent for the Financial Year	230.15
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.74
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NA
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.74

7. **DETAILS OF UNSPENT CORPORATE SOCIAL RESPONSIBILITY AMOUNT FOR THE PRECEDING THREE FINANCIAL YEARS:** Not Applicable

8. **WHETHER ANY CAPITAL ASSETS HAVE BEEN CREATED OR ACQUIRED THROUGH CORPORATE SOCIAL RESPONSIBILITY AMOUNT SPENT IN THE FINANCIAL YEAR:** Nil

9. **SPECIFY THE REASON(S), IF THE COMPANY HAS FAILED TO SPEND TWO PER CENT OF THE AVERAGE NET PROFIT AS PER SECTION 135(5):** NA

For and on behalf of Board of Directors of
Jindal Worldwide Limited

Sd/-
Yamunadutt Amilal Agrawal
Chairman of CSR Committee
Chairman and Director
DIN: 00243192

Date: 31st July, 2026
Place: Ahmedabad

ANNEXURE-B TO THE BOARD'S REPORT

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of
The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
JINDAL WORLDWIDE LIMITED
Regd. Off: "Jindal Corporate House", Opp. D-mart,
I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road,
Satellite, Ahmedabad – 380015 (Gujarat)

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **JINDAL WORLDWIDE LIMITED** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended on 31st March, 2026 has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 ("the Act") and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):-

   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

   (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

   (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

   (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

   (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

   (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and

   (i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018

   However, it has been found that there were no instances requiring compliance with the provisions of the laws indicated at point (c), (d), (e), (g) and (h) of para (v) mentioned hereinabove during the period under review.

We have also examined compliance with the applicable clauses/ Regulations of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreement entered into by the Company with the Stock Exchange(s) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(vi) We further report that having regard to the compliance management system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof made available to us, on test-check basis, the Company has compliance management system for the sector specific laws in textile sector applicable specifically to the Company.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, mentioned hereinabove and there is adequate compliance management system for the purpose of other sector specific laws applicable to the Company. We have relied on the representations made by the Company and its officers for systems and mechanisms formed by the Company for compliances under sector specific laws and regulations applicable to the Company. However, during the year under review, Company had received Letter from BSE & NSE for Delay of one day in submission of Related Party Transactions for the half year ended on September, 2025 under integrated financials resulting into Non-Compliance under Regulation 23 (9) of SEBI LODR. The company paid Fine to both the stock Exchanges as per letter of both exchanges.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the year under review Mr. Ashish Thaker (M. No. A57052) was appointed as Whole Time Company Secretary, Compliance Officer and Key Managerial Personnel of the Company w.e.f. 04th April, 2025;

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes, wherever required.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable sector specific laws, rules, regulations and guidelines.

We further report that during the audit period of the Company there were no other specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

- Company executed a Share Purchase Agreement with M/s. June Enterprises Private Limited for sale of its entire stake (31.25%) as held in its Associate Company, M/s. Kashyap Tele-Medicines Limited on 05th March, 2025, upon completion of necessary formalities Company ceased to be associate company w.e.f. 20th May, 2025;
- Company has passed Special Resolution through Postal Ballot Process on 01st August, 2025 for approving sale of 51% Equity Share Capital Invested in Wholly-Owned Material Subsidiary Company – M/s. Goodcore Spintex Private Limited as per requirement of Companies Act, 2013 and SEBI LODR, upon completion of necessary formalities Company ceases to be Wholly-Owned Material Subsidiary Company w.e.f. 06th August, 2025.

Sd/-
Name of practicing CS : **Ashish Doshi, Partner**
SPANJ &ASSOCIATES
Company Secretaries
ACS/FCS No. : F3544
COP No : 2356
P R Cert. No. : 6467/2025
UDIN : F003544H000991355

Place: Ahmedabad
Date: 31st July, 2026

Note: This report is to be read with our letter of even date which is annexed as **Annexure-BA** and forms an integral part of this report.

Annexure–BA

To,
The Members
JINDAL WORLDWIDE LIMITED
Regd. Off: "Jindal Corporate House", Opp. D-mart,
I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road,
Satellite, Ahmedabad – 380015 (Gujarat)

Sir,

Sub: Annexure to Secretarial Audit Report for the Financial Year ended on 31st March, 2026

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Sd/-
Name of practicing CS : **Ashish Doshi, Partner**
SPANJ &ASSOCIATES
Company Secretaries
ACS/FCS No. : F3544
COP No : 2356
P R Cert. No. : 6467/2025
UDIN : F003544H000991355

Place: Ahmedabad
Date: 31st July, 2026

ANNEXURE-C TO THE BOARD'S REPORT

Conservation of Energy, Technology Absorption, and Foreign Exchange Earnings and Outgo

[Section 134(3)(M) of The Companies Act, 2013, Read With Rule 8(3) Of The Companies (Accounts) Rules, 2014]

(A) CONSERVATION OF ENERGY

The Company considers energy management as the proactive and systematic monitoring, control and optimisation of energy consumption as one of the crucial components aiming to uphold a responsible business strategy.

By integrating energy management into our business strategy, the Company not only enhances its financial performance but also fulfills its environmental and social responsibilities, positioning itself as a leader in sustainability and responsible corporate citizenship.

Its objective is to continually increase the efficacy of energy conservation throughout the organisation, consolidate these improvements, and move on to the next level.

Energy conservation is one of the strongest pillars of preserving natural resources at the Company. The Company's positive vision towards Environmental, Social and Governance has also made energy management important across the Company. The Company continued to undertake the same measures as taken in previous Financial Year without any other additional measures with the same determination to increase the energy efficiency and productivity within its manufacturing activities by using energy-efficient equipment and meticulously monitoring consumption trends.

The steps taken by the Company which contributes towards conservation of energy are mentioned below:

(i) the steps taken or impact on conservation of energy;

The Company strives and makes conscious efforts to reduce its energy consumption throughout all levels of business operations of the Company which are not energy intensive with all possible measures taken on a regular basis for conservation of energy during FY 2025-26; the brief of which is listed below:

- Power saving in terms of installation of return fan for controlling its speed in different conditions;
- Constant efforts in continuing all previous conservation measures and increasing awareness of energy management and conservational steps for adoption of same at its corporate office & factory premises amongst employees with a planned preventive maintenance and rationalization of usage of electricity which have enabled further savings going forward;
- Regular monitoring of temperature inside the office premises and controlling the Air Conditioning system;
- Installation of energy efficient low pressure compressor which contributed in power saving;
- Effective and efficient usage of the LEDs lights at office spaces and Factory premises instead of conventional lights to conserve energy;
- Maintaining common utility block at factory premises which contains efficient and effective air compressors, RO water system, boilers, installation of water level monitoring system which results into conservation of energy;
- Usage of capacitor bank/power factor correction panel which helps to maintain power factor and which results into conservation of energy;
- Installation of VFD (Variable Frequency Drive) in Supply Return Fan for controlling the speed in different conditions;
- Continuously monitoring the energy parameters such as maximum demand, power factor, load factor on regular basis;
- Effective use of the existing Solar Power Plant, which is a renewable energy source;
- Usage of new technology machinery for energy conservation;
- Preventive and proactive measures taken for maintenance of machines on regular basis to optimize energy usage and available time of machines;
- Effective & efficient usage of Captive Power Plant, which results into high amount of energy conservation;

- Usage of an efficient Effluent Treatment Plant which enables maximum recycling of wastewater.
- Increase in using natural gravitational force instead of using pump and motors in dosing tank of ETP which again results in energy conservation.

These measures have resulted into pollution control, high energy conservation, has reduced adverse impact on the environment and thus resulting in increased environmental quality and higher savings of resources.

(ii) Steps taken by the Company for utilizing alternate sources of energy

The significant alternate source of the energy for the Company is solar energy. With the installation of Solar Power Plants at the factory premises, the Company has been continuously utilizing solar energy in order to contribute towards the sustainable development and as a commitment towards environment. The Company still continues to make an ongoing study to identify and implement energy saving system to reduce energy consumption and cost of production. It also endeavors for more usage of renewable energy which could further reduces low carbon footprint, harmful air pollutants, production of greenhouse gas emissions from fossil fuels, with reduction in various pollutions.

(iii) The capital investment on energy conservation equipment

During the year under review, the Company had not made any material capital investment on energy conservation equipment.

(B) TECHNOLOGY ABSORPTION

(i) Efforts made towards technology absorption

The Company is committed towards 'technology driven innovation' by constantly focusing on the latest technology trends and by adopting those upgraded technologies for its advanced development by taking several initiatives to make its employees updated with the recent changes and technological developments as may be available into market from time to time in their respective field viz. Banking/ Finance/Accounts/Marketing/Secretarial etc. The Company has in-house designing and developing team for carrying out the latest technological developments in the Textile Industry and thus continued efforts are being made towards improvement, automation, development into our entire manufacturing process so that the quality goods with latest trends could be delivered to the market. During the previous years, the Company witnessed an increased digital adoption for the ease of its business operations. It has adopted various new online payment facilities as provided by its Bankers and has been availing the latest available internet banking facilities of its easy banking operations which has resulted into contactless payment and much saving of time and cost. The Company further ensures that pre-installed technologies delivers a full fledge performance by regularly updating and assessing the same with latest ongoing trends in the market.

(ii) Benefits derived like product improvement, cost reduction, product development or import substitution

- The usage of ERP software system has resulted into efficient use of Accounting Operation Systems and effective synchronization between the various concerned departments of the Company.
- Reduced maintenance and operating cost at manufacturing level.
- Power Saving by installations of various technology driven mechanisms.
- Improvement in quality, customer satisfaction and enlargement of market base.
- Promotion of exports due to high grade products.

(iii) Details of imported technology (imported during the last three years reckoned from the beginning of the Financial Year);

1	Details of the technology imported	Italian make Lafer brushing machine
2	Year of import	2025-26
3	Whether the technology has been fully absorbed	Yes
4	If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable

(iv) Expenditure incurred on Research and Development;

The Company has not incurred any specific expenditure on Research & Development during the FY 2025-2026.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO AS AT 31ST MARCH, 2026

- Foreign Exchange earned in terms of Actual Inflows: ₹ 21,433.01 Lakhs
- Foreign Exchange outgo in terms of Actual Outflows: ₹ 2,100.99 Lakhs

For and on behalf of the Board

Sd/-
Yamunadutt Amilal Agrawal
Chairman & Director
DIN: 00243192

Date: 31st July, 2026
Place: Ahmedabad

ANNEXURE-D TO THE BOARD'S REPORT

DETAILS OF REMUNERATION OF DIRECTORS AND EMPLOYEES IN THE FY 2025-2026:

Pursuant to section 197(12) of the Companies Act, 2013, read with Rule 5 of Companies (Appointment & remuneration of Managerial Personnel) Rules, 2014

1	**The Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the FY 2025-2026.**	**Director's Name**	**Ratio to median remuneration***
		Mr. Amit Yamunadutt Agarwal	129.45
2	**The Percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary or Manager, if any**	**Director's/ Chief Financial Officer / Company Secretary**	**% increase/(decrease) in remuneration**
		Mr. Amit Yamunadutt Agarwal **Director**	Nil
		CA Vikram Oza **Chief Financial Officer**	Nil
		Ashish Thaker **Company Secretary***	NA
3	**Percentage increase/(decrease) in the median remuneration of employees**	6.72	
4	**Number of permanent employees on the rolls of the Company as of 31.03.2026**	1406	
5	**Average percentile increase/(decrease) in salaries of employees other than Managerial Personnel**	1. Average percentile increase: 7.04% (all employees other than KMP) 2. Average percentile increase of KMP : 0 % 3. Average percentile increase of workers: 4.33% There was no other exceptional circumstance for an increase in remuneration for employees other than managerial personnel in the FY 2025-2026.	
6	**Affirmation that the remuneration is as per the remuneration policy of the Company**	It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.	

Notes:-

1. Median Remuneration of the FY 2025-2026 is ₹ 1,39,300/- and of the Financial Year 2024-2025 is ₹ 1,30,300/-
2. Under the Company Secretary profile during the Financial Year, Mr. Ashish Thaker was appointed on 04th April, 2025.
3. Apart from Mr. Amit Yamunadutt Agarwal, Vice-Chairman & Managing Director of the company, no other director on board received remuneration from the company.

For and on behalf of the Board

Sd/-
Yamunadutt Amilal Agrawal
Chairman & Director
DIN: 00243192

Date: 31st July, 2026
Place: Ahmedabad

ANNEXURE-E TO THE BOARD'S REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

[Pursuant to Regulation 34(2)(e) and Schedule V of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015]

COMPANY SYNOPSIS

Jindal Worldwide Limited ("JWL" or "the Company") is an Ahmedabad-based integrated textile manufacturer founded in 1986. The Company operates four manufacturing units in Gujarat, with capabilities spanning spinning, dyeing, weaving, processing, finishing and fabric development.

Our product portfolio includes denim fabrics, bottom-weight fabrics, premium shirting fabrics, dyed yarn and home-textile products. Our integrated operating model enables us to exercise closer control over product quality, consistency, turnaround time and customer-specific developments. We serve domestic and international customers and maintain export presence across more than 20 countries.

During the year, we continued to focus on strengthening the textile business through product relevance, operational discipline, customer responsiveness and responsible manufacturing. Alongside the textile platform, we are selectively building our electric two-wheeler business through Jindal Mobilitric, reflecting a calibrated approach towards future-oriented diversification.

Our direction remains clear: reinforce the competitiveness of our textile operations, increase the share of value-added offerings, strengthen stakeholder relationships and pursue new opportunities with financial discipline and responsible execution.

BUSINESS MODEL AND INTEGRATED CAPABILITIES

From yarn to finished fabric. From manufacturing scale to market relevance.

Our business model is based on integrated textile manufacturing, covering spinning, dyeing, weaving, processing and finishing. We produce value-added fabrics including denim, bottom-weight fabrics, premium shirting and dyed yarns for domestic and international markets. This integration enables better control over quality, efficiency, lead times and product development, allowing us to respond effectively to changing customer needs.

We focus on developing differentiated fabrics aligned with evolving preferences for comfort, durability and performance. Operational efficiency, resource optimisation and strong quality discipline remain key priorities. We are also committed to responsible manufacturing through resource efficiency, compliance and sustainable practices. Alongside textiles, our electric two-wheeler business represents a focused diversification into a growing mobility segment. Our integrated capabilities, product portfolio and customer relationships support sustainable growth and market responsiveness.

ANNUAL FINANCIAL PERFORMANCE VIS-À-VIS OPERATIONAL PERFORMANCE

During FY 2025–26, the Company achieved a standalone net profit of ₹6,728.99 lakh, as compared with ₹7,376.66 lakh in the previous year. Further, the Company recorded a consolidated net profit of ₹6,980.50 lakh, as compared with ₹7,556.60 lakh in the previous year.

The textile sector continued to experience varying market conditions, including demand trends, input-cost movements and other external and internal factors, which influenced the Company's financial performance. During the year, standalone revenue from operations stood at ₹2,21,991.93 lakh, as compared with ₹2,22,466.81 lakh in FY 2024–25. Consolidated revenue from operations stood at ₹2,28,553.94 lakh, as compared with ₹2,28,807.14 lakh in the previous year.

('In lakhs')

Particulars	FY 2025–26	FY 2024–25
Standalone revenue from operations	2,21,991.93	2,22,466.81
Standalone net profit	6,728.99	7,376.66
Consolidated revenue from operations	2,28,553.94	2,28,807.14
Consolidated net profit	6,980.50	7,556.60
Domestic revenue contribution	2,05,332.44	2,04,240.54
Export revenue contribution	21,433.01	22,659.23

In accordance with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following table presents the key financial ratios on a standalone basis. Detailed explanations are provided for variations of 25% or more and for movement in return on net worth.

No.	Key Financial Ratios	Current Financial Year (2025-2026)	Previous Financial Year (2024-2025)	% Change between Current Financial Year & Previous Financial Year	Detailed Explanation of Significant Changes
1.	Debtor Turnover Ratio	3.91	4.15	-5.74%	Not applicable
2.	Inventory Turnover	7.15	6.92	3.36%	Not applicable
3.	Return on Net Worth Ratio	0.09	0.10	-14.47%	Not applicable
4.	Net Profit Margin (%)	0.03	0.03	-11.96%	Not applicable
5.	Interest Coverage Ratio	3.34	3.32	0.66%	Not applicable
6.	Current Ratio	1.97	1.84	6.84%	Not applicable
7.	Debt Equity Ratio	0.63	0.77	-18.53%	Not applicable
8.	Operating Profit Margin (%)	5.53	6.40	-13.71%	Not applicable

SEGMENT / PRODUCT PERFORMANCE

Business / product area	Performance Narrative FY 2025–26
Textile business	Textiles remained the principal contributor to the Company's consolidated operations. During the year, our focus remained on demand-led execution across denim, bottom-weight fabrics, premium shirting and dyed yarns, supported by product development, quality consistency, customer responsiveness and operational discipline.
Value-added products	We continued to emphasise differentiated fabrics, including products addressing customer preferences for comfort, durability, contemporary finishes and performance attributes. Management should validate the value-added product contribution and product-category-wise sales before inserting any percentage or revenue figure.
Electric mobility	The electric-mobility business continued its scale-up during the year through product development, market outreach and operating execution. Revenue, unit volumes, distribution metrics and comparative figures should be inserted only after reconciliation with the audited consolidated segment information and management MIS.

DISCLOSURE OF ACCOUNTING TREATMENT

The standalone and consolidated financial statements of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. The Company has not adopted any accounting treatment that differs from the prescribed accounting standards and requires separate disclosure under Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Any material change in an accounting policy, accounting estimate or useful life of an asset, together with its financial effect, has been appropriately disclosed in the audited financial statements and notes to accounts.

GLOBAL ECONOMIC OVERVIEW

Resilience amid uncertainty. Recalibration amid change.

The global economy remained resilient during 2025 despite elevated policy uncertainty, shifting trade patterns and geopolitical developments. However, the outlook became more uneven during 2026, with energy-price pressures, trade-policy changes, evolving supply chains and differing country exposures influencing growth prospects.

According to the International Monetary Fund ("IMF") World Economic Outlook Update, July 2026, global growth is estimated at 3.5% in 2025 and is projected to moderate to 3.0% in 2026 before recovering to 3.4% in 2027.

Advanced economies are projected to grow by 1.7% in 2026 and 1.8% in 2027, compared with 1.9% in 2025. Emerging market and developing economies are expected to remain the principal contributors to global growth, although their growth is projected to moderate from 4.5% in 2025 to 3.8% in 2026, before recovering to 4.5% in 2027.

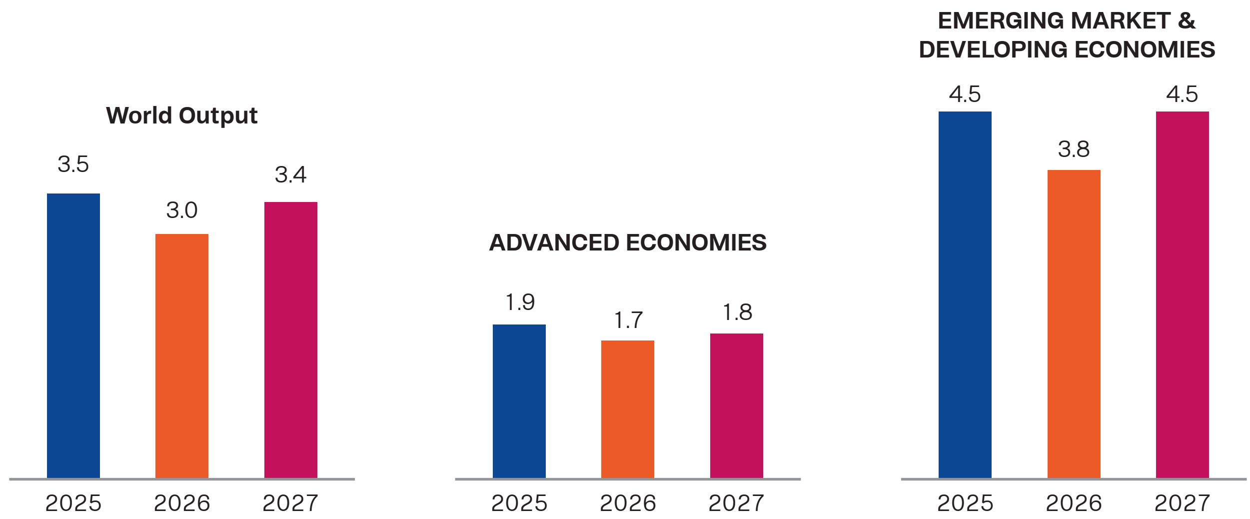
The outlook remains subject to risks arising from geopolitical developments, energy and commodity-price volatility, trade-policy uncertainty, financial-market conditions and the pace of adjustment in global production and supply chains. At the same time, technology-led investment, productivity improvement and the normalisation of trade linkages may support growth in certain economies and sectors.

For manufacturing businesses, the environment reinforces the importance of procurement agility, prudent inventory management, cost discipline, energy efficiency, dependable delivery and close customer engagement. We remain focused on strengthening operational resilience, quality consistency, resource productivity and responsiveness across our textile operations.

OUTLOOK The global economy is expected to grow below its long-term pre-pandemic average in the near term. The operating environment will continue to require disciplined execution and the ability to respond effectively to changes in demand, input costs, trade flows and customer requirements.

WORLD ECONOMIC OUTLOOK UPDATE - JULY 2026

GROWTH PROJECTIONS



Sources

https://www.imf.org/en/publications/weo/issues/2026/07/08/world-economic-outlook-update-july-2026pb

INDIAN ECONOMIC OVERVIEW

Domestic resilience. Consumption depth. Manufacturing momentum.

India's economy demonstrated strong resilience during FY 2025–26 despite a challenging global environment marked by trade-policy uncertainty, geopolitical tensions and volatile commodity prices. Broad-based domestic demand, public infrastructure investment, improving rural activity and continued strength in services and manufacturing supported economic momentum.

According to the National Statistical Office's Provisional Estimates, India's real GDP grew by 7.7% in FY 2025–26, compared with 7.1% in FY 2024–25. Real Gross Value Added grew by 7.9%, supported by robust expansion in the secondary and tertiary sectors. The secondary sector grew by 8.8%, while the tertiary sector expanded by 9.3%; the primary sector recorded 3.2% growth, supported by agriculture and allied activities.

Domestic consumption and investment remained important growth drivers. Private Final Consumption Expenditure and Gross Fixed Capital Formation each recorded growth of more than 7.5% during the year. This reflected improving demand conditions, sustained public capital expenditure and continued investment across infrastructure, manufacturing and services.

Manufacturing activity remained a key contributor to economic performance. The manufacturing, trade and related services, and financial, real estate and professional-services segments recorded double-digit growth during FY 2025–26. The continued emphasis on production-linked incentives, infrastructure creation, formalisation, digitalisation and supply-chain development is expected to support India's long-term competitiveness.

Inflation remained broadly contained for a significant part of the year. The Economic Survey reported average headline CPI inflation of 1.7% during April–December 2025, aided primarily by moderation in food and fuel prices. Retail inflation, however, remains sensitive to food-price movements, weather conditions, global energy prices and geopolitical developments.

India's external sector continued to benefit from services exports, remittances and diversified trade relationships. At the same time, exporters and manufacturers remained exposed to changing trade policies, demand conditions in key overseas markets, freight costs, currency movements and commodity-price volatility.

Outlook : India enters FY 2026–27 with strong domestic economic fundamentals, supported by consumption, investment, infrastructure development, financial-sector stability and policy support for manufacturing. The Economic Survey projected real GDP growth in the range of 6.8% to 7.2% for FY 2026–27. The outlook will nevertheless remain dependent on global trade conditions, energy prices, monsoon performance, inflation trends and the pace of private-sector investment.

For the textile sector, the domestic growth environment provides support through consumer demand, infrastructure development, formalisation and the continued evolution towards branded, value-added and responsibly manufactured products. We remain focused on strengthening our operating capabilities, product relevance, cost discipline and customer responsiveness while navigating external market developments.

Sources:
https://www.pib.gov.in/PressReleasePage.aspx?PRID=2269286
https://www.pib.gov.in/PressReleasePage.aspx?PRID=2219907
https://www.mospi.gov.in/uploads/latestReleases/latest_release_1781259853555_04875571-19f2-4830-9cad-3a1bfd5992e1_Press_Release_of_CPI_for_May_2026.pdf

GLOBAL TEXTILE AND APPAREL INDUSTRY OVERVIEW

Sourcing is shifting. Sustainability is accelerating. Agility is becoming non-negotiable.

The global textile industry navigated FY 2025–26 amid selective consumer demand, evolving trade policies, geopolitical developments and volatile input and freight costs. These factors influenced sourcing decisions, inventory planning and operating margins across the textile value chain.

The basis of competition is expanding beyond cost and scale. Global buyers are increasingly assessing suppliers on product quality, turnaround time, design and development capability, traceability, responsible sourcing, compliance and supply-chain reliability. This is increasing the importance of integrated manufacturing capabilities, operational flexibility and consistent execution.

Sustainability continued to move from a brand-led preference towards a more material sourcing and supply-chain requirement. Global fiber production is projected to reach approximately 169 million tonnes by 2030 under a business-as-usual trajectory, up from 132 million tonnes in 2024. Polyester remained the largest fibre category, accounting for 59% of global fibre production. The industry therefore faces a growing imperative to improve material efficiency, increase traceability, reduce environmental impact and advance circularity.

Technological adoption is also reshaping the sector. Automation, digital product development, data-led production planning and process efficiency are helping manufacturers improve speed, quality consistency and resource productivity. At the same time, faster fashion cycles and more fragmented demand require closer customer engagement and responsive production planning.

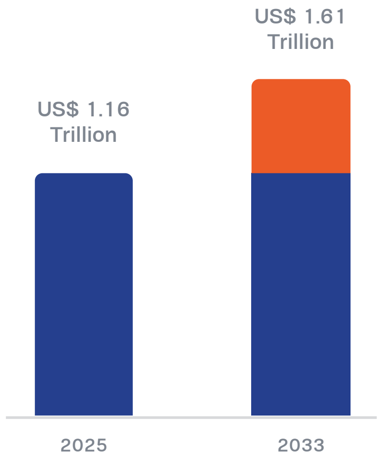
Asia Pacific continued to be the largest textile market in 2025, supported by its extensive manufacturing ecosystem, large consumer base and export relevance. While demand conditions are expected to vary across geographies and product categories, the long-term industry opportunity remains supported by urbanisation, rising disposable incomes, growth in apparel and home-textile consumption, and increasing applications of technical textiles.

Outlook : According to Grand View Research, the global textile market was valued at US$ 1.16 trillion in 2025 and is projected to grow from US$ 1.21 trillion in 2026 to US$ 1.61 trillion by 2033, representing a CAGR of 4.2% during 2026–2033.

The outlook will continue to be shaped by consumer confidence, trade and tariff developments, raw-material and energy prices, currency movements and sustainability expectations. Manufacturers that combine quality, cost competitiveness, innovation, responsible manufacturing and supply-chain agility will be better positioned to participate in the industry's next phase of growth.

Textiles Market

Market forecast to grow at a CAGR of 4.2%



Sources:

https://www.grandviewresearch.com/industry-analysis/textile-market
https://textileexchange.org/knowledge-center/reports/materials-market-report-2025/

INDIAN TEXTILE INDUSTRY OVERVIEW

Scale, sourcing strength and sustainability-led competitiveness.

India's textile and apparel industry continued to demonstrate resilience during FY 2025–26, supported by a large domestic consumption base, a diversified manufacturing ecosystem and growing relevance in global sourcing. Rising urbanisation, increasing disposable incomes, e-commerce penetration and consumer preference for branded, functional and responsibly manufactured products continued to support demand across apparel, home textiles and value-added fabrics.

India's textile and apparel industry was estimated at nearly US$190 billion in FY 2025–26. The sector remains a major contributor to employment and manufacturing activity, with capabilities extending across the value chain—from fibre and yarn to fabrics, garments, made-ups and technical textiles.

Exports remained resilient despite trade-policy uncertainty and uneven demand across key overseas markets. India's textiles and apparel exports, including handicrafts, stood at ₹3,25,339 crore during FY 2025–26, compared with ₹3,19,573 crore in FY 2024–25, reflecting growth of 1.8%. India continues to be among the leading global exporters of textiles and apparel, supported by its product diversity, established manufacturing base and expanding presence in value-added segments.

The operating environment nevertheless remained challenging. Volatility in cotton and other input prices, energy and logistics costs, currency movements, compliance requirements and intensifying competition from other sourcing nations continued to influence realisations, margins and export competitiveness. For manufacturers, this reinforces the need for disciplined procurement, efficient capacity utilisation, product differentiation, quality consistency and responsive customer service.

India's growth opportunity is increasingly linked to man-made fibres, technical textiles, sustainable materials, performance fabrics, branded apparel and home textiles. The sector is also benefiting from the ongoing shift of global sourcing strategies towards diversified and reliable supply bases. India's strong domestic market provides an additional cushion against volatility in international demand.

Outlook : The long-term outlook for the Indian textile and apparel industry remains constructive. The Government has outlined an ambition to expand the sector to US$350 billion by 2030, supported by domestic demand, manufacturing modernisation, value addition and stronger integration with global markets.

The near-term outlook will remain dependent on consumer demand, cotton and energy prices, freight costs, currency movements and developments in international trade. Businesses with integrated capabilities, differentiated products, efficient operations and credible sustainability practices will be better positioned to participate in the sector's next phase of growth.

Sources:

https://www.pib.gov.in/PressReleaseDetail.aspx?PRID=2286960
https://www.pib.gov.in/PressReleasePage.aspx?PRID=2222927
https://www.ibef.org/industry/textiles

GOVERNMENT INITIATIVES

India's policy framework for textiles continued to focus on scale, value addition, infrastructure, sustainability, skills and export competitiveness. During FY 2025–26, existing sectoral schemes were complemented by policy announcements under the Union Budget 2026–27, reinforcing the Government's objective of strengthening the textile value chain from fibre to finished products.

PM Mega Integrated Textile Region and Apparel (PM MITRA) Parks Scheme: The Government has approved seven PM MITRA Parks, including one in Gujarat, with an outlay of ₹4,445 crore for the period up to FY 2027–28. The scheme is intended to create integrated textile ecosystems with common infrastructure, improved logistics, shared services and facilities across the value chain. Such infrastructure development can support scale, supply-chain efficiency and value addition across the sector.

Production Linked Incentive (PLI) Scheme for Textiles: The PLI Scheme for Textiles, operational up to FY 2029–30, promotes investment in man-made fibre apparel and fabrics, as well as technical-textile products. The scheme seeks to build manufacturing scale, deepen value addition, improve competitiveness and support employment generation in identified product categories. Eligibility and benefits remain subject to the scheme's conditions and Company-specific participation.

Integrated Programme for the Textile Sector: The Union Budget 2026–27 announced an integrated programme for the sector. Its proposed components include the National Fibre Scheme, Textile Expansion and Employment Scheme, National Handloom and Handicraft Programme, Tex-Eco Initiative and Samarth 2.0. The programme is intended to support fibre diversification, cluster modernisation, technology upgradation, testing and certification facilities, sustainable manufacturing and industry-oriented skilling.

Sustainability and circularity: The proposed Tex-Eco Initiative seeks to promote globally competitive and environmentally sustainable textile and apparel manufacturing, aligned with international sustainability expectations and emerging green-market opportunities. This policy direction is relevant as customers and global supply chains increasingly assess manufacturers on resource efficiency, traceability, responsible materials and environmental performance.

Export facilitation: Export-support mechanisms such as the Rebate of State and Central Taxes and Levies (RoSCTL) Scheme and the Remission of Duties and Taxes on Export Products (RoDTEP) Scheme continue to provide a policy framework for reducing the incidence of embedded taxes and duties, subject to product eligibility and applicable notifications. The extension of these schemes up to 30th September, 2026 provides short-term policy continuity for eligible exporters.

National Technical Textiles Mission: The National Technical Textiles Mission continues to support research, innovation, market development, skilling and export promotion in technical textiles. The initiative supports India's broader objective of developing high-performance and specialised textile applications, while encouraging innovation and diversification across the sector.

These initiatives create an enabling environment for the textile industry. For us, the relevant policy themes are infrastructure-led efficiency, value-added manufacturing, sustainability, technology upgradation, skills development and improved access to domestic and export opportunities. The extent of any direct benefit to the Company will depend on eligibility, product coverage, investment decisions and applicable scheme conditions.

Sources:

https://www.pib.gov.in/PressNoteDetails.aspx?ModuleId=3&NoteId=157185
https://www.pib.gov.in/PressReleasePage.aspx?PRID=2259537
https://www.pib.gov.in/PressReleaseDetail.aspx?PRID=2286960

GLOBAL DENIM FABRIC INDUSTRY

Fashion-led demand. Faster cycles. Responsible fabrics.

The global denim industry remained resilient during FY 2025–26 despite uneven discretionary spending, evolving fashion cycles and ongoing trade-related uncertainties. Denim continued to maintain its relevance as a versatile wardrobe staple across age groups, price segments and geographies, supported by its adaptability across casual, premium and fashion-oriented apparel categories.

Consumer preferences continued to shift towards comfort, fit, versatility and product differentiation. Relaxed and wide-leg silhouettes, stretch denim, darker washes, utility-inspired designs and premium finishes broadened the product landscape. This evolution has heightened the importance of fabric innovation, consistent quality, colour retention, durability and the ability to cater to diverse customer requirements.

Sustainability and traceability remained key priorities across the denim value chain. Brands and retailers increasingly emphasised responsible sourcing, recycled and lower-impact fibres, water-efficient processing, cleaner chemistry and enhanced supply chain transparency. These considerations are becoming integral to supplier selection, particularly in developed markets.

The industry also faced operational challenges arising from fluctuations in cotton prices, energy and freight costs, currency volatility, tariff developments and variable consumer demand. These factors reinforced the need for prudent sourcing strategies, agile production planning, operational efficiency and strong customer engagement.

For integrated denim manufacturers, competitive advantage increasingly depends on combining scale with innovation, consistent quality, responsible manufacturing practices and speed of execution. Our integrated capabilities across spinning, dyeing, weaving, processing and finishing enable us to meet these evolving requirements with greater control over quality, consistency and turnaround time.

Outlook : According to Grand View Research, the global denim jeans market was estimated at US$86.66 billion in 2024 and US$91.19 billion in 2025. It is projected to reach US$121.50 billion by 2030, growing at a CAGR of 5.9% from 2025 to 2030.

Currently, North America remains the largest regional market, while Asia Pacific is expected to witness the fastest growth over the forecast period. The long-term outlook continues to be supported by product innovation, premiumisation, expanding e-commerce access, evolving fashion preferences and the enduring relevance of denim across both mature and emerging markets.

Sources:

https://www.grandviewresearch.com/industry-analysis/denim-jeans-market

INDIAN DENIM INDUSTRY

The Indian denim industry remains an important segment of the country's textile and apparel value chain, supported by a large consumer base, established manufacturing capabilities and growing integration with fashion and retail channels. Denim continues to be relevant across men's, women's and youth apparel, spanning value, mid-premium and premium segments.

During FY 2025–26, demand was supported by expanding organised retail, e-commerce penetration, evolving consumer preferences and the growing adoption of casual and versatile apparel. Consumers increasingly sought products offering comfort, improved fit, stretch, differentiated washes, durability and contemporary styling. This has increased the importance of fabric innovation, reliable quality and responsive product development.

The Indian denim jeans market generated revenue of US$2.62 billion in 2025 and is estimated at US$2.81 billion in 2026. It is projected to reach US$4.93 billion by 2033, growing at a CAGR of 8.3% during 2026–2033. The men's segment remained the largest end-use category in 2025, while the women's segment is expected to record the fastest growth over the forecast period.

Despite this positive outlook, the industry continues to face challenges from cotton and other input-cost volatility, price sensitivity, intense competition, changing fashion preferences and increasing sustainability expectations. Manufacturers that combine product differentiation, efficient operations, responsible manufacturing and strong customer engagement will be better positioned to participate in this opportunity.

DEMAND DRIVERS

- **Rising Disposable Income:** Growth in income levels and aspirational consumption is supporting spending on branded, fashionable and lifestyle-oriented apparel, including denim.
- **Growing Fashion Consciousness:** Denim has become a staple across age groups and fashion segments, supported by evolving fits, washes, colours and styling preferences.
- **Urbanisation and Casualisation:** Urban lifestyles, hybrid work patterns and the preference for versatile casual wear continue to support demand for denim products.
- **E-commerce Expansion:** Digital commerce and organised retail are improving product accessibility, widening consumer choice and enabling faster fashion adoption across cities and towns.

TRENDS

- **Sustainability:** Brands and consumers are placing greater emphasis on responsibly sourced fibres, recycled materials, water-efficient processing, cleaner chemistry and supply-chain traceability.

- **Premiumisation:** Demand is growing for differentiated denim products with better comfort, stretch, finishes, colour performance and durability.
- **Innovation and Technology:** Automation, digital product development, advanced finishing techniques and data-led production planning are supporting quality consistency, resource efficiency and faster response.
- **Customisation:** Customer-specific developments, differentiated fits, washes and finishes are becoming increasingly important across both established and digital-first brands.

CHALLENGES

- **Price Sensitivity:** Despite premiumisation, affordability remains important across a substantial part of the domestic market, particularly in value-oriented segments.
- **Competition:** The industry faces intense competition from domestic and international brands and manufacturers, requiring continual focus on product relevance, quality and cost competitiveness.
- **Input Costs and Supply-chain Volatility:** Movements in cotton, yarn, dyes, chemicals, energy and freight costs can affect margins, inventory planning and working-capital requirements.

Sources:

https://www.grandviewresearch.com/horizon/outlook/denim-jeans-market/india

INDIAN SHIRT INDUSTRY

The Indian shirt industry remains a relevant downstream market for premium shirting fabrics, supported by a large consumer base, expanding organised retail and the continued evolution of formal, casual and occasion-based apparel. During FY 2025–26, demand was supported by rising fashion awareness, digital commerce and consumer preference for comfort, fit, differentiated prints and versatile fabric choices across price segments.

Industry analysis estimates the Indian shirt market at US$3.29 billion in 2025, with a projected value of US$4.87 billion by 2034, representing a CAGR of 4.41% during 2026–2034. Formal shirts constituted the largest product segment in 2025, while sports shirts are expected to record relatively faster growth. Cotton remained the largest material category, reflecting its continued relevance in the domestic apparel market.

The industry nevertheless operates in a competitive environment shaped by changing fashion cycles, price sensitivity, input-cost movements, shorter product-development timelines and competition from domestic and overseas suppliers. This reinforces the importance of design relevance, quality consistency, responsive delivery and cost-efficient manufacturing.

Outlook : The long-term outlook remains constructive, supported by rising disposable incomes, premiumisation, expanding organised and digital retail, and demand for differentiated, comfortable and responsibly manufactured shirting products. For us, this creates an opportunity to strengthen our premium printed-shirting offering through product development, digital-print capability, quality consistency and customer responsiveness.

Sources:

https://deepmarketinsights.com/vista/insights/shirt-market/india

INDIAN COTTON YARN INDUSTRY

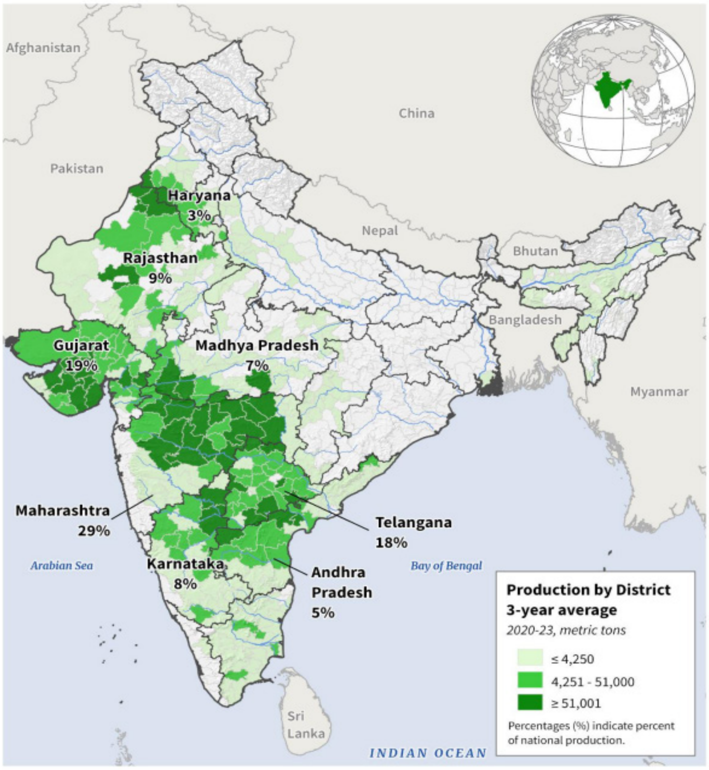
The Indian cotton yarn industry operated in a mixed environment during FY 2025–26. Domestic demand from downstream apparel, home-textile and fabric manufacturers remained supportive; however, realisations and capacity utilisation were influenced by uneven export demand, raw-material availability, price competition and volatility in global trade conditions.

Export performance reflected this divergence. India's cotton yarn, fabrics, made-ups and handloom-product exports stood at ₹1,02,399.7 crore in FY 2025–26, marginally higher than ₹1,02,002.8 crore in FY 2024–25. On a volume basis, cotton-yarn exports during August–December 2025 were 4% higher year-on-year and 9% above the five-year average, with Bangladesh, China, Egypt and Peru among the key destinations. Nevertheless, lower international yarn benchmarks and price competition moderated export value realisation.

Raw-material availability and cost remained important operating variables. During the 2025–26 cotton season, higher procurement by the Cotton Corporation of India helped support farmer realisations and market availability. At the same time, quality constraints in domestic fibre and the reinstatement of the 11% import duty on raw cotton from 1 January 2026 increased input-cost considerations for mills dependent on imported, contamination-free and long-staple cotton.

The industry continues to face risks from cotton-price movements, energy and freight costs, currency fluctuations, customer inventory corrections, tariff developments and demand trends in major overseas markets. This reinforces the importance of disciplined sourcing, inventory management, product quality, cost efficiency and responsive customer servicing.

Outlook: The medium-term outlook for the Indian cotton-yarn industry remains constructive, supported by domestic consumption, the country's integrated textile value chain and opportunities to deepen exports of value-added textile products. Near-term performance will depend on cotton availability and quality, demand recovery across key export markets, competitiveness against other sourcing countries and the ability of manufacturers to maintain prudent working-capital and operating discipline.



Sources: India Ministry of Agriculture, Directorate of Economics and Statistics, Market Year 2020/21 - 2022/2023 data by districts; Survey Of India, Department of Science and Technology, Govt. of India, District Boundaries 2024

Sources:

https://www.pib.gov.in/PressReleasePage.aspx?PRID=2254367

https://apps.fas.usda.gov/newgainapi/api/Report/DownloadReportByFileName?fileName=Cotton+and+Products+Annual_New+Delhi_India_IN2026-0020.pdf

INDIAN ELECTRIC VEHICLE MARKET

Cleaner mobility. Policy support. Expanding adoption.

India's electric vehicle (EV) market continued to expand during FY 2025–26, supported by broader product availability, increasing consumer acceptance and growing adoption across urban mobility, last-mile delivery and commercial applications. Cumulative EV sales in India reached 86.82 lakh units by the end of FY 2025–26, while annual EV sales surpassed 25 lakh vehicles during the year.

Electric two-wheelers remained the largest EV category, accounting for 57.8% of annual EV sales. Passenger electric three-wheelers accounted for approximately 29% of annual EV sales, highlighting their continued relevance in urban and shared-mobility applications. The electric two-wheeler segment recorded year-on-year growth of approximately 21%, while electric-car and electric-bus sales grew by approximately 86% and 48%, respectively.

The EV ecosystem continues to evolve through product innovation, increasing localisation, dealer-network expansion, charging infrastructure development and policy support. At the same time, affordability, charging access, battery supply chains, product quality, safety, after-sales service and availability of critical components remain important factors influencing the pace of adoption.

Looking ahead, India's EV market is expected to benefit from fleet electrification, growing awareness of operating-cost advantages, new product launches and continued investment in manufacturing and charging infrastructure. The sustained growth of electric two-wheelers reinforces the relevance of our electric-mobility business and our focus on developing reliable, differentiated and future-ready mobility solutions.

Sources:

https://jmkresearch.com/annual-india-ev-report-card-fy2026/

SWOT ANALYSIS

Assessing our position. Strengthening our response.

Strengths	Weaknesses
Integrated manufacturing: Spinning, dyeing, weaving, processing and finishing capabilities support control over quality, efficiency, lead times and value addition.	**Cyclical demand exposure:** Demand for textile products is influenced by discretionary consumption, fashion cycles and customer inventory decisions.
Diversified textile portfolio: Presence across denim, bottom-weight fabrics, premium shirting and dyed yarns supports multiple customer requirements.	**Input-cost and working-capital intensity:** Cotton, yarn, dyes, chemicals, energy and inventory requirements can affect margins and cash conversion.
Product development and customer responsiveness: Design, processing and customer-specific development capabilities support differentiated fabric offerings.	**Scale-up requirements in new business:** The EV business requires sustained product, distribution, service and operating execution.
Established customer relationships: Longstanding domestic and international relationships support market access and repeat business.	**Dependence on execution discipline:** Competitiveness depends on capacity utilisation, quality consistency, cost control and timely delivery.

Opportunities	Threats
Value-added and responsible textiles: Premiumisation, differentiated finishes, traceability and responsible materials create scope for value addition.	**Raw-material and cost volatility:** Movements in cotton, yarn, chemicals, energy, freight and currency can affect profitability.
Domestic consumption and organised retail: E-commerce, fashion awareness and demand for versatile apparel can support textile growth.	**Intense competition:** Domestic and international competitors continue to exert pressure on price, quality, lead time and service.
Global sourcing opportunity: Supply-chain diversification can create opportunities to deepen relationships with overseas customers.	**Trade and geopolitical uncertainty:** Tariffs, logistics disruption and demand weakness in key markets can affect export competitiveness.
Electric mobility: Growth in the electric two-wheeler ecosystem provides a long-term diversification opportunity.	**Evolving sustainability and compliance expectations:** Environmental, product and supply-chain requirements require continual adaptation and investment.

RISKS, CONCERNS AND MITIGATION FRAMEWORK

Identifying uncertainty. Strengthening preparedness. Protecting long-term value.

Our risk-management framework is designed to identify, assess, monitor and mitigate risks that could affect business continuity, financial performance, regulatory compliance and stakeholder value. Risk management is embedded into operational and strategic decision-making, with periodic oversight by the Management and the Audit Committee.

Sr.	Risks	Cause / Potential impact	Mitigation approach
1	Industry cyclicality and demand volatility	Textile and denim demand is influenced by consumer sentiment, fashion cycles, export-market conditions and inventory adjustments by customers.	We focus on product diversification, customer engagement, value-added offerings, prudent production planning and a balanced domestic–export market approach.
2	Raw-material price volatility	Movements in cotton, yarn, dyes, chemicals, energy and other inputs can affect cost structures, margins and working-capital requirements.	We seek to maintain disciplined procurement, monitor market movements, align inventory levels with demand visibility and improve operating efficiency.

Sr.	Risks	Cause / Potential impact	Mitigation approach
3	Trade-policy and geopolitical developments	Tariffs, supply-chain disruptions, freight volatility, currency movements and changes in trade regulations may affect export demand, sourcing and realisations.	We monitor market developments, maintain customer communication, strengthen supply-chain responsiveness and remain focused on quality, delivery reliability and market diversification.
4	Competition and product relevance	The textile industry is highly competitive, with pressure from domestic and international manufacturers as well as rapidly evolving customer preferences.	We continue to emphasise fabric development, quality consistency, process capability, customer-specific solutions and responsible manufacturing practices.
5	Regulatory, environmental and compliance requirements	Changes in taxation, labour, environmental, trade and product-compliance requirements may affect operating costs and business processes.	We maintain a compliance-oriented framework, undertake periodic reviews and strengthen internal controls, documentation and awareness across relevant functions.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established internal-control systems commensurate with the scale, nature and complexity of its operations. These systems support the orderly and efficient conduct of business, safeguard assets, promote compliance with applicable laws and policies, ensure the reliability of financial and operational information, and facilitate timely decision-making.

The internal audit function operates through a risk-based audit programme covering key business processes, financial and operational controls, statutory compliance and information flows. Audit observations, corrective actions and control improvements are reviewed periodically by the Management and the Audit Committee.

The control framework is supported by defined delegation matrices, documented policies and procedures, authorisation mechanisms, periodic reconciliations, management reviews and reporting processes. These controls provide reasonable assurance that transactions are appropriately authorised, accurately recorded and reflected in the financial statements in accordance with applicable accounting standards.

ENVIRONMENT, HEALTH AND SAFETY (EHS)

We recognise that responsible manufacturing requires sustained attention to environmental stewardship, employee health and workplace safety. Our EHS approach focuses on regulatory compliance, risk prevention, resource efficiency and the development of a safe and responsible operating culture.

COMMITMENT TO EMPLOYEE SAFETY

Comprehensive Training: We conduct safety-awareness and process-related training to strengthen employee understanding of safe working practices, operational discipline and emergency preparedness.

Proactive Risk Management: Potential safety and operational risks are identified and addressed through preventive measures, workplace practices, monitoring mechanisms and corrective-action processes.

RESPONSIBLE CORPORATE CITIZENSHIP

Environmental Stewardship: We remain focused on the efficient use of energy and water, responsible chemical management, waste reduction and the continual improvement of resource productivity across operations.

Regulatory Compliance and Sustainability: Compliance with applicable environmental, health and safety requirements remains integral to our operational framework. We also recognise the growing relevance of sustainability, traceability and responsible sourcing across the textile value chain.

Community Engagement: We seek to conduct our business responsibly, with due regard to the well-being of employees, surrounding communities and other stakeholders.

BUILDING A SUSTAINABLE FUTURE

Enhancing Stakeholder Value: Responsible EHS practices support operational continuity, customer confidence, brand credibility and long-term value creation.

Stakeholder Engagement: Transparent and responsible business practices help us build durable relationships with employees, customers, suppliers, regulators and communities.

Environmental Protection: Our focus on resource efficiency and responsible manufacturing supports our objective of reducing the environmental impact of operations over time.

HUMAN RESOURCE MANAGEMENT

The Company recognises its employees as a key driver of operational excellence, quality, safety and sustainable growth. Our human-resource approach focuses on attracting, developing and retaining capable talent; strengthening functional skills; promoting accountability; and fostering a respectful, inclusive and performance-oriented workplace.

As at 31st March 2026, the Company had 1406 employees on its rolls. We continued to focus on appropriate talent deployment, training, employee engagement, safety awareness and the development of functional and leadership capabilities. A skilled and motivated workforce remains essential to consistent product quality, productivity improvement and effective response to evolving customer requirements.

Industrial relations remained harmonious and cordial during the year. The Company maintains ongoing engagement with employees and seeks to address workplace matters through transparent policies, clear communication and applicable grievance-redressal mechanisms.

WAY FORWARD

We will remain focused on strengthening the competitiveness of our core textile business through product relevance, quality consistency, cost discipline, operational efficiency and customer responsiveness. We will continue to assess opportunities in value-added products, new customer relationships and market segments while maintaining prudent capital allocation and working-capital discipline.

In an operating environment shaped by changing demand conditions, input-cost movements, trade developments and sustainability expectations, our priority will remain resilient execution, responsible manufacturing and sustainable stakeholder value creation.

CAUTIONARY STATEMENT

This Management Discussion and Analysis contains statements describing the Company's objectives, projections, estimates, expectations, plans, strategies, outlook and future prospects. These statements may constitute forward-looking statements within the meaning of applicable securities laws and regulations.

Such forward-looking statements are based on certain assumptions, estimates and expectations available to the management at the time of preparation of this report. Actual results may differ materially from those expressed or implied due to various factors, including changes in economic conditions, demand environment, raw material prices, foreign exchange rates, interest rates, government policies, regulatory developments, competitive conditions, customer preferences, supply-chain disruptions, climatic events, technology changes, project execution timelines and other risks beyond the Company's control.

The Company does not undertake any obligation to publicly update, modify or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable laws and regulations. Readers are advised not to place undue reliance on forward-looking statements and to read this section together with the Company's financial statements, notes to accounts, Board's Report, Corporate Governance Report, Business Responsibility and Sustainability Report and other statutory disclosures forming part of the Annual Report.

ANNEXURE-F TO THE BOARD'S REPORT

FORM AOC-1 STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENTS OF WHOLLY OWNED SUBSIDIARIES & SUBSIDIARY COMPANIES, ASSOCIATE COMPANY & JOINT VENTURES (IF ANY) OF JINDAL WORLDWIDE LIMITED

[Pursuant to the first proviso to sub-section (3) of Section 129 read with Rule 5 of the Companies (Accounts) Rules, 2014]

PART "A" WHOLLY OWNED SUBSIDIARY (WOS)/SUBSIDIARIES

(Amount ₹ in Lakhs)

Sr.	Name of the WOS / Subsidiary Company	Planet Spinning Mills Private Limited	Jindal Mobilitric Private Limited
1.	The date since when the subsidiary / wholly owned subsidiary was acquired	19th September, 2018	25th April, 2022
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same Financial Year as compared to the Holding Company i.e. from 01st April, 2025 to 31st March, 2026	Same Financial Year as compared to the Holding Company i.e. from 01st April, 2025 to 31st March, 2026
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable	Not Applicable
4.	Share capital	300.00	100.00
5.	Reserves & Surplus	497.19	91.82
6.	Total Assets	3,526.40	4,656.16
7.	Total Liabilities	2,729.21	4,464.34
8.	Investments	0.14	362.50
9.	Turnover	10,417.09	768.40
10.	Profit before taxation	133.76	(98.77)
11.	Provision for taxation	34.31	0.00
12.	Profit after taxation	99.45	(98.77)
13.	Proposed Dividend	-	-
14.	Extent of shareholding (in %)	100%	99.93%

Notes:

1. **Names of subsidiaries which are yet to commence operations:** Nil
2. **Names of subsidiaries which have been liquidated or sold during the year:** Goodcore Spintex Limited (formerly known as Goodcore Spintex Private Limited) ceased to be a wholly-owned subsidiary company w.e.f. 06th August, 2025 but will continue as an associate company.

For and on behalf of the Board

Sd/-
Yamunadutt Amilal Agrawal
Chairman & Director
DIN: 00243192

Date: 31st July, 2026
Place: Ahmedabad

PART "B" ASSOCIATES AND JOINT VENTURES (IF ANY)

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures as of 31st March, 2026

(Amount ₹ in Lakhs)

Sr. No.	Name of Associates ~~/ Joint Ventures~~	Goodcore Spintex Limited (Formerly known as Goodcore Spintex Private Limited)
1.	Latest Audited Balance Sheet Date	31st March, 2026
2.	Date on which the Associate ~~or Joint Venture~~ was associated or acquired	06th August, 2025
3.	Shares of Associate ~~/ Joint Ventures~~ held by the Company on the year end	
	• **Number of Equity Shares**	1,95,99,986 Equity Shares
	• **Amount of Investment in Associates / ~~Joint Venture~~** (as per Balance Sheet as on 31st March, 2026)	₹1.
	• **Extent of Holding (in %)**	48.99%
4.	Description of how there is significant influence	Due to control of 20% or more of the total voting power (Associate Company)
5.	Reason why the Associate ~~/ joint venture~~ is not consolidated	Not Applicable
6.	Net worth attributable to Shareholding as per latest audited Balance Sheet	2,258.56 Lakhs
7.	Profit / (Loss) for the year	
	• **Considered in Consolidation**	₹ 1,071.66 Lakhs
	• **Not Considered in Consolidation**	₹ 1,15.84 Lakhs

NOTES:

1. **Names of associates or joint ventures which are yet to commence operations:** Nil
2. **Names of associates or joint ventures which have been liquidated or sold during the year:** June Industries Limited (formerly known as Kashyap Tele-Medicines Limited) ceased to be asssocated company w.e.f 20th May, 2025
3. During the financial year 2025-26, Goodcore Spintex Limited issued bonus shares, resulting in a proportionate increase in the number of shares held by the Company without any change in the aggregate cost of investment. Subsequently, the Company divested its 51% stake, and the resultant profit on sale of investment has been duly recognized in the Statement of Profit and Loss. Accordingly, the remaining investment in the Associate is carried at a nominal value of ₹1.

For and on behalf of the Board

	Sd/-	**Sd/-**
	Yamunadutt Amilal Agrawal	**Vikram Pushpak Oza**
Place: Ahmedabad	Chairman & Director	Director & CFO
Date: 31st July, 2026	(DIN: 00243192)	(DIN: 01192552)

ANNEXURE-F1 TO THE BOARD'S REPORT

Form No. AOC-2 for the Financial Year 2025-2026

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso Thereto

1. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AN ARM'S LENGTH BASIS-

There were no contracts or arrangements or transactions entered into during the year ended 31st March, 2026, which were not at arm's length basis.

(a) Name(s) of the related party and nature of relationship: NA

(b) Nature of contracts/arrangements/transactions: NA

(c) Duration of the contracts/arrangements/transactions: NA

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: NA

(e) Justification for entering into such contracts or arrangements or transactions: NA

(f) date(s) of approval by the Board: NA

(g) Amount paid as advances, if any: NA

(h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188: NA

2. DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENT OR TRANSACTIONS AT ARM'S LENGTH BASIS-

The details of material contracts or arrangements or transactions at arm's length basis as entered into during the year ended 31st March, 2026

Sr. No.	Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
				NA			

For and on behalf of the Board

Sd/-
Yamunadutt Amilal Agrawal
Chairman & Director
DIN: 00243192

Date: 31st July, 2026
Place: Ahmedabad

Annexure-G to the Board's Report

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING

Pursuant to Regulation 34(2)(f) of the SEBI (LODR) Regulations, 2015

(Business Responsibility and Sustainability Reporting (BRSR) is the practice of companies disclosing information about their environmental, social, and governance (ESG) performance. It goes beyond financial reporting to provide stakeholders with a comprehensive view of a company's non-financial impacts and contributions to sustainable development. BRSR covers topics such as environmental impact, social responsibility, and governance practices, aiming to promote transparency and accountability.)

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

Sr. No.	Particulars	FY 2025-2026
1	Corporate Identity Number (CIN) of the Listed Entity	L17110GJ1986PLC008942
2	Name of the Listed Entity	JINDAL WORLDWIDE LIMITED
3	Date of Incorporation	02nd September, 1986
4	Registered office address	"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad – 380015, Gujarat, India.
5	Corporate address	"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad – 380015, Gujarat, India.
6	E-mail	cs.jwl@jindaltextiles.com
7	Telephone	079-71001500-557
8	Website	http://www.jindaltextiles.com/
9	Financial year for which reporting is being done	1st April, 2025 to 31st March, 2026
10	Name of the Stock Exchange(s) where shares are listed	National Stock Exchange of India Limited and BSE Limited
11	Paid-up Capital	Rs. 1,00,26,02,000/-
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Mr. Ashish Thaker Company Secretary & Compliance Officer Contact No.: 079-71001557 Email Id: cs.jwl@jindaltextiles.com
13	Reporting boundary–Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Standalone Basis
14	Name of assurance provider	NA
15	Type of assurance obtained	NA

II. Products/services

16 Details of business activities (accounting for 90% of the turnover):

Sr. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1.	Manufacturing	Textile and other apparel products	88.80%
2.	Trading	Textile and other apparel products	3.48%
3.	Processing Income	Textile and other apparel products	6.92%

17 Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

Sr. No.	Product/Service	NIC Code	% of total Turnover Contributed
1.	Manufacturing of fabrics	13121	82.86%
2.	Manufacturing of yarn	13139	2.47%
3.	Wholesale of textile fibres	46695	3.42%

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	2	1	3
International	-	2	2

19. Markets served by the entity:

a. Number of locations*

Locations	Number
National (No. of States) **	16
International (No. of Countries)	24

* Markets served through domestic sales and export sales to dealers/garment factories.
** We have GST registration in One state.

b. What is the contribution of exports as a percentage of the total turnover of the entity?

9.93%

c. A brief on types of customers

Our customers are majorly business organisations from multiple geographies including wholesalers, brands and retailers.

IV. Employees

20. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

Sr. No.	Particulars	Total	Male		Female	
		(A)	No. (B)	% (B / A)	No. (C)	% (C / A)
	EMPLOYEES					
1	Permanent (D)	556	535	96.22	21	3.78
2	Other than Permanent (E)	0	0	0	0	0
3	**Total employees (D + E)**	**556**	**535**	**96.22**	**21**	**3.78**
	WORKERS					
4	Permanent (F)	850	850	100	0	0
5	Other than Permanent (G)	0	0	0	0	0
6	**Total workers (F + G)**	**850**	**850**	**100**	**0**	**0**

21. b. Differently abled Employees and workers:

Sr. No.	Particulars	Total	Male		Female	
		(A)	No. (B)	% (B / A)	No. (C)	% (C / A)
	DIFFERENTLY ABLED EMPLOYEES					
1	Permanent (D)	0	0	0	0	0
2	Other than Permanent (E)	0	0	0	0	0
3	Total differently abled employees (D + E)	0	0	0	0	0
	DIFFERENTLY ABLED WORKERS					
4	Permanent (F)	0	0	0	0	0
5	Other than Permanent (E)	0	0	0	0	0
6	Total differently abled workers (F + G)	0	0	0	0	0

22. Participation/Inclusion/Representation of women

Particular	Total	No. and percentage of Females	
	(A)	No. (B)	% (B / A)
Board of Directors	6	1	16.7%
Key Management Personnel*1	3	0	0.0%

*1**Key Management Personnel Changes:** Mr. Ashish Thaker was appointed as the Company Secretary and Compliance Officer & a Key Managerial Personnel of the Company with effect from April 4, 2025.

23. Turnover rate for permanent employees and workers

Particular	FY 2025-2026 (Turnover rate in current FY)			FY 2024-2025 (Turnover rate in previous FY)			FY 2023-2024 (Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	30.18%	35%	30.35%	35.13%	52.63%	35.79%	31.36%	54.05%	32.13%
Permanent Workers	71.65%	-	71.65%	56.10%	200%	56.63%	66%	-	65.65%

V. Holding, Subsidiary and Associate Companies (including joint ventures)

24. (a) Names of holding / subsidiary / associate companies / joint ventures

Sr. No.	Name of the holding/subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business responsibility initiatives of the listed entity? (Yes/No)
1.	Planet Spinning Mills Private Limited	Subsidiary	100%	No
2.	Jindal Mobilitric Private Limited	Subsidiary	99.93%	No
3.	Goodcore Spintex Limited*1	Associate	48.99%	No

*1 **Changes in investment in subsidiary/associate companies during the year:** M/s. Goodcore Spintex Limited (formerly known as Goodcore Spintex Private Limited) ceased to be an Associate company w.e.f 06.08.2025 and M/s. June Industries Limited (formerly known as Kashyap Tele-Medicines Limited) ceased to be an Associate company w.e.f 20.05.2025)

VI. CSR Details

25. (i) Whether CSR is applicable as per section 135 of the Companies Act, 2013: (Yes/No)

	Yes
a. Turnover (in Rs.)	22,19,91,92,860
b. Net worth (in Rs.)	8,41,65,80,704

VII. Transparency and Disclosures Compliances

26. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom the complaint is received	Grievance Redressal Mechanism in Place (Yes/No) *	FY 2025-2026 Current Financial Year			FY 2024-2025 Previous Financial Year		
		Number of complaints filed during the year	Number of complaints pending resolution at the close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes	0	0	-	0	0	-
Investors (other than shareholders)	Yes	0	0	-	0	0	-
Shareholders	Yes	0	0	-	0	0	-
Employees and workers	Yes	0	0	-	0	0	-
Customers	Yes	767	13	-	267	20	-
Value Chain Partners	Yes	0	0	-	0	0	-
Other (please specify)	Yes	0	0	-	0	0	-

* Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	
Stakeholder group from whom complaint is received	**Web Link for Grievance Policy**
Communities	The Company have "**Grievance Redressal Mechanism Policy**" for all stakeholders and the same are available on the Company's website at https://www.jindaltextiles.com/investor.php
Investors (other than shareholders)	
Shareholders	
Employees and workers	
Customers	
Value Chain Partners	
Other (please specify)	

27. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with itsfinancial implications, as per the following format

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications).
1.	Product Design and Innovation	O	In the dynamic textile market, staying competitive and current can be achieved through product design and innovation. By embracing emerging technologies and materials, textile manufacturers can seize new market prospects and enhance their operational efficiency and productivity. Furthermore, innovation in textile materials and manufacturing processes hold the potential to reduce the industry's environmental footprint.	The Company is continuously investing in new innovative technologies across spinning, weaving and processing to bring Differentiated products to its customers. One very large opportunity to leverage is 'Recycling'. It ties into 12th goal of SDG of UN hence it is very relevant for customers.	**Positive** In this increasingly competitive environment, customers value product design and innovation- they prefer to work with suppliers who offer them innovation across process, products and costs.
2.	Carbon Emissions & Energy Management	R	The process of production in a textile company can contribute notably to its carbon footprint. Besides greenhouse gases (GHGs), the manufacturing process might also release other air pollutants such as sulphur dioxides (SOx), nitrogen oxides (NOx), and other harmful airborne substances.	The Company has successfully initiated usage of sustainable fuels like biomass for generating steam. This is replacing coal thereby reducing GHG emissions. Company is increasing the usage of energy from renewable resources (solar panels) to address scope 1 energy consumption.	**Positive** Brands globally have high traction for reduction of GHG emissions. This is viewed as an opportunity in terms of increase in business as brands have favourable outlook towards Company's environmental initiatives.

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications).
3.	Water and Wastewater Management	R	Water plays a pivotal role in production processes. Businesses with operations that consume large amounts of water may encounter increased risks of operational interruptions due to water scarcity. This can also cause a surge in water procurement costs and capital investments. Concurrently, manufacturing activities produce process wastewater that needs to be treated prior to discharge. Failure to adhere to water quality standards could lead to expenses associated with regulatory compliance and mitigation.	The Company has installed a wastewater recovery facility.	**Positive** As the Company is into B2B business, water conservation is viewed positively by customers. Therefore, the Company will be a preferred supplier to these customers.
4.	Waste Management	R	Waste is generally produced as a by-product of a company's operational activities, machinery maintenance, and administrative tasks. Inadequate waste management could lead to air pollution, climate change, and a range of direct and indirect consequences on the ecosystem. It may also pose health and safety risks.	At Company we recycle and re-use process waste as well as post industrial waste.	**Positive** In order to meet sustainable goals companies around the globe are preferring to work with suppliers who can offer fabrics with recycled components. The Company meets with these categories and will continue to meet in future and gain more business opportunities.
5.	Responsible Chemical Management	R	Hazardous chemicals can pose threats to the health and safety of both employees and consumers who interact with the products. Various nations enforce limitations or prohibitions on the usage of certain substances, and non-compliance with these regulations can lead to legal difficulties and fines. Also, the Company is responsible for controlling any risks associated with storage and manipulation of hazardous chemicals. Inappropriate handling of these substances, including spills, can inflict damage on the environment and human health, while also exposing the Company to hefty fines and potential damage to its reputation.	There is a robust Chemical Management System (CMS) in place at the Company. This has resulted in our facilities getting certified for credible certifications like ZDHC, OEKOTEX, GOTS. This CMS is continuously monitored by 3rd party auditors.	**Negative** It can have a very large negative impact in terms of loss of business if the CMS is not complied with.

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications).
6.	Employee Wellbeing	R	Greater employee retention often signifies effective company policies and practices. Conversely, a high rate of employee turnover could signal low employee satisfaction to potential investors. Prioritizing employee welfare can enhance team morale and lower costs associated with recruitment and new employee integration.	During the year under review, safety & skill upgradation training was given to all the employees of the Company.	**Negative**
7.	Human Rights	R	Violation of human rights can lead to legal consequences, reputational damage, and loss of investor confidence.	The Company ensures respect, dignity, fairness, and human rights of all our members. Our anti-discrimination Policy covers this. The Company has procedures in place including an internal code of conduct.	**Negative**
8.	Product Quality & Safety	R	In the textile industry, ensuring safety and product quality is of utmost importance for any business. Emphasizing product quality and safety not only helps the sector enhance its reputation, but also builds customer loyalty, gains a competitive advantage, reduces liability risks and ensures compliance with regulations. By investing in the quality and safety of their products, textile manufacturers can secure their long-term success and sustainability.	There is a robust Process Control and Quality Assurance System in place. This is backed by a 100% inspection of goods before dispatch. Thanks to this, there have been 'Zero' incidents of product recall on account of safety.	**Negative** It can have a very large negative impact in terms of loss of business if the safety and quality standards are not met.
9.	Workplace Health & Safety	R	Failure to ensure the health and safety of workers can lead to financial penalties and legal consequences. Serious incidents can result in severe injuries and potential liabilities due to legal or regulatory actions. Health and safety risks can also lead to project delays and downtime, which in turn increase project costs and reduce profitability.	There is a skilled and empowered safety team at the locations of the Company. It has implemented the right processes and takes up regular training sessions backed up by safety drills. Safety monitoring metrics like: 1. Accident Frequency 2. Accident Severity Rate and 3. Accident Incident Rate are regularly monitored and recorded by the Head of Safety	**Negative** It can have a very large negative impact in terms of loss of business if the workplace health and safety standards are not met.
10.	Corporate Governance Compliances	R	Non-compliance can result in legal and financial penalties	Implementing a robust compliance framework and conducting regular audits to mitigate risks	**Negative.**

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Sr. No	Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
	Policy and management processes									
1. a	Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No/NA)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
b	Has the policy been approved by the Board? (Yes/No/NA)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
c	Web Link of the Policies, if available	https://www.jindaltextiles.com/investor.php								
2	**Whether the entity has translated the policy into procedures. (Yes / No/ NA)**	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	**Do the enlisted policies extend to your value chain partners? (Yes/No/NA)**	Yes	Yes	No	Yes	Yes	Yes	No	No	No
4	Name of the national and international codes/certifications/ labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	-	-	-	-	-	-	-	-	-
5	**Specific commitments, goals and targets set by the entity with defined timelines, if any.**	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	P1: We commit to uphold ethical practices, maintain transparency, and ensure accountability in all our actions, as guided by our established policies. **P2:** We are taking several initiatives and will conduct formal study and come up with targets. **P3:** Employees and workers will continue to be provided with health and safety benefits. **P4:** We are taking several initiatives and will conduct formal study and come up with targets. **P5:** We commit to uphold antidiscrimination as guided by our established policies. **P6:** We are taking several initiatives and will conduct formal study and come up with targets. **P7:** We commit that our engagement will be in a responsible manner and in accordance with our Code of Conduct. **P8:** We commit to investing the CSR funds for social development. **P9:** We will continue to be customer-centric.									
6	**Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.**	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Below mentioned Director of our entity is responsible for decision-making on sustainability related issues . Mr. Amit Yamunadutt Agrawal, Vice Chairman and Managing Director									

Governance, leadership and oversight

7 **Statement by director responsible for the business responsibility report, highlighting ESG-related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)**

1. I am delighted to present our inaugural Sustainability Report, a reflection of our unwavering commitment to environmental, social, and governance (ESG) principles. At Jindal, we are dedicated to making sustainability a core part of our operations in the textile manufacturing industry. Our journey is marked by challenges such as combating climate change, promoting responsible consumption and production, and ensuring access to clean water and sanitation. We have transformed these challenges into opportunities by actively developing and implementing strategies to address them.
2. A key achievement in our sustainability efforts is the shift to sustainable fuels for steam generation, replacing coal and significantly reducing our greenhouse gas emissions. To further reduce our energy consumption, we have embraced renewable energy by expanding our use of solar panels. Our commitment to water stewardship is demonstrated through the installation of a wastewater recovery and Zero Liquid Discharge (ZLD) water treatment facility, which enables us to treat and reuse process water, reducing water wastage.
3. Our robust waste management system allows us to recycle and reuse both process waste and post-industrial waste. Additionally, we have implemented a stringent Chemical Management System (CMS), which has earned us certifications such as ZDHC, OEKO-TEX, and GOTS, ensuring compliance with global standards. Our commitment to quality assurance is reflected in our rigorous process control and 100% inspection of goods before dispatch, resulting in zero product recalls due to safety concerns.
4. We continue to invest in innovative technologies across spinning, weaving, and processing to deliver high-quality products. Our safety team enforces strict safety protocols, with regular training and monitoring, ensuring a safe work environment. As we move forward, we remain committed to continuous improvement and confident that, with support of all our stakeholders, we will achieve our ambitious sustainability goals.

Mr. Amit Yamunadutt Agarwal,
Vice Chairman and Managing Director

8 Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).

Mr. Amit Yamunadutt Agarwal,

Vice Chairman and Managing Director

9 Does the entity have a specified Committee of the Board/ Director responsible for decision-making on sustainability-related issues? (Yes / No/ NA). Yes

If Yes please provide details

Below mentioned Director of our entity is responsible for decision-making on sustainability related issues.

Mr. Amit Yamunadutt Agarwal,
Vice Chairman and Managing Director

10 Details of Review of NGRBCs by the Company

	Subject for Review	Indicate whether review was undertaken by Director/Committee of the Board/Any other Committee								
		P1	P2	P3	P4	P5	P6	P7	P8	P9
a.	Performance against above policies and follow up action*	Director								
	*The Board of Directors, along with department and business heads, periodically or as needed, conducts performance reviews of the company's policies. During these reviews, they evaluate the effectiveness of the policies and make any necessary amendments. Each policy is reviewed at least once a year, with performance against certain policies typically assessed on a quarterly basis. These reviews consider various parameters, including statutory requirements and the frequency specified in the policy document or as needed.									
b.	Compliance with statutory requirements of relevance to the principles and rectification of any non-compliances	Committee of the Board								
	** The company complies with all applicable laws. Compliance reports and certificates for all statutory requirements are submitted to the Board on a quarterly basis.									

	Subject for Review	Frequency (Annually / Half yearly /Quarterly/ Any other-please specify)								
		P1	P2	P3	P4	P5	P6	P7	P8	P9
a.	Performance against above policies and follow up action	Annually								
b.	Compliance with statutory requirements of relevance to the principles and rectification of any non-compliances	Quarterly								

		P1	P2	P3	P4	P5	P6	P7	P8	P9
11	Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No).	No	No	No	No	No	No	No	No	No
	If yes, provide name of the agency.	NA								
	As indicated in Point 4, we have received certification in accordance with several international standards. These certifications necessitate audits by an external certification body as part of their compliance criteria. Such audits scrutinize various facets of our organization, including policy and procedural implementation, document management and record-keeping, ensuring our compliance with the respective standards or audits.									

12	If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:	P1	P2	P3	P4	P5	P6	P7	P8	P9
	The entity does not consider the Principles material to its business (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
	The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
	The entity does not have the financial or/human and technical resources available for the task (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
	It is planned to be done in the next financial year (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Any other reason (please specify)	NA	NA	NA	NA	NA	NA	NA	NA	NA

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE:

PRINCIPLE 1: BUSINESSES SHOULD CONDUCT AND GOVERN THEMSELVES WITH INTEGRITY, AND IN A MANNER THAT IS ETHICAL, TRANSPARENT AND ACCOUNTABLE.

(At Jindal, we are committed to maintaining our business operations with integrity, ethical practices, transparency, and accountability across its value chain, including procurement, manufacturing, and supply activities. The Company ensures compliance with applicable laws and regulations, fair dealings with stakeholders, and effective governance through robust internal controls. Any deviations are promptly addressed through corrective actions to uphold responsible and sustainable business practices.)

Essential Indicators:

1. **Percentage coverage by training and awareness programmes on any of the principles during the financial year:**

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and their impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	5	1. Overview of the Independent Director Role, responsibilities, duties, and obligations at the time of their appointment /re-appointment, along with various policies of the Company. 2. Overview of CSR activities undertaken by the Company, Standards and norms followed by the Company for environment, health & safety etc. 3. Overview of Financial performance, operations, and business 4. Business and Industry Overview, ongoing technology trends, new developments, market opportunities and potential risks of textile Industry, market trends, level of competition and Regulatory Framework. etc. 5. The Company has hosted a visit of the IDs to the Company's plant and manufacturing unit.	100%
Key Managerial Personnel	4	1. Code of Conduct for Board of Directors & Senior Management 2. POSH Training 3. Awareness Session on Corporate Governance 4. Data Governance and Privacy Policy	100%
Employees other than BOD and KMPs	1	The workforce was trained on various sub-topics related to Principle 5 such as elimination of unacceptable labour practices like child labour, skill development, POSH, etc.	100%
Workers	1	The workforce was trained on various sub-topics related to Principle 2, Principle 3, Principle 5 and Principle 6. Some the topics include reuse, recycling, equal opportunities, non-discrimination, grievance Redressal, elimination of unacceptable labour practices like child labour, skill development, POSHA, first aid, fire safety, usage of PPE, environment management systems, chemical handling & usage, code of conduct etc.	100%

2. **Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format**

Monitory

Particular	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR) (For monitory Cases only)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	1	SEBI (NSE & BSE)	₹ 11900	Refer to the Corporate Governance Report for details (Point I)	No
Settlement	-	-	-	-	-
Compounding fee	-	-	-	-	-

Non Monitory

Particular	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	-	-	-	-
Punishment	-	-	-	-

3. **Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.**

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
-	-

4. Does the entity have an anti-corruption or anti-bribery policy? (Yes/ No)Yes

If Yes, provide details in brief :

Our Company's Anti-Corruption and Bribery Policy outlines the Company's zero-tolerance approach towards corruption and bribery and provides guidelines for all employees and associated parties to adhere to the policy. The primary aim of this policy is to enforce comprehensive anti-corruption and anti-bribery measures throughout our global operations, ensuring full compliance with all applicable laws and regulations.

If Yes, Provide a web link to the policy, if available:

The policies can be viewed at
https://www.jindaltextiles.com/investor-data/policies/Anti-Bribery%20and%20Anti-Corruption%20Policy.pdf

5. Number of Directors/ KMPs/ employees/ workers against whom any law enforcement agency took disciplinary action for the charges of bribery/ corruption:

Particular	FY 2025-2026	FY 2024-2025
Directors	0	0
KMPs	0	0
Employees	0	0
Workers	0	0

6. Details of complaints with regard to conflict of interest:

Case Details	FY 2025-2026		FY 2024-2025	
	Number	Remark	Number	Remark
Number of complaints received in relation to issues of Conflict of Interest of the Directors	0	-	0	-
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	0	-	0	-

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

No corrective actions were required to be taken

8. Number of days of accounts payable in the following format:

Particular	FY 2025-2026	FY 2024-2025
Number of days of accounts payable	26	30

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics		FY 2025 - 2026	FY 2024 - 2025
Concentration of Purchases	a.	Purchases from trading houses as % of total purchases	-	-
	b.	Number of trading houses where purchases are made from	-	-
	c.	Purchases from top 10 trading houses as % of total purchases from trading houses	-	-
Concentration of Sales	a.	Sales to dealers / distributors as % of total sales	-	50.76%
	b.	Number of dealers / distributors to whom sales are made	-	100
	c.	Sales to top 10 dealers/distributors as % of total sales to dealers / distributors	-	-
Share of RPTs in	a.	Purchases (Purchases with related parties / Total Purchases)	1.94%	7.42%
	b.	Sales (Sales to related parties / Total Sales)	5.42%	5.20%
	c.	Loans & advances (Loans & advances given to related parties / Total loans & advances)	90.88%	91.20%
	d.	Investments	69.09%	55.59%

Leadership Indicators:

1. **Awareness programmes conducted for value chain partners on any of the Principles during the financial year:**

   Currently, we do not have well-defined principle-wise training programmes for our value chain partners. However, we continuously engage with them through various mediums and have extended our company's responsible practices through our Supplier Code of Conduct which guides them on the broader topics of labour and human rights, EHS, business integrity, reporting of unethical Practices, etc.

Total number of awareness programmes held	Topics / principles covered under the training	% age of value chain partners covered (by value of business done with such partners) under the awareness programmes
-	-	-

2. **Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No)** Yes

   If Yes, provide details of the same.

   The Code of Conduct for the Board of Directors and Senior Management requires that Directors and senior management avoid any situations where their interests might conflict with the interests of the Company.

   Furthermore, the Board of Directors must annually disclose to the Board any material interests they have, either directly or indirectly, in any transaction or matter that directly affects the Company.

PRINCIPLE 2: BUSINESSES SHOULD PROVIDE GOODS AND SERVICES IN A MANNER THAT IS SUSTAINABLE AND SAFE.

(This principle highlights the importance of sustainable and safe production practices. Companies should strive to minimize the environmental impact of their activities and ensure that their products and services are safe for consumers and the environment.)

Essential Indicator

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of products and processes to total R&D and capex investments made by the entity, respectively.**

Sr. No.	Particular	FY 2025- 2026	FY 2024- 2025	Details of improvements in environmental and social impacts
1	R&D	0	0	NA
2	Capex	0	0	NA

2 a. **Does the entity have procedures in place for sustainable sourcing? (Yes/No)** No

   The Company purchases raw materials according to customer requirements, sourcing sustainable certified materials upon request. Depending on consumer demands, we procure BCI, Organic, and GRS certified materials.

   b. **If yes, what percentage of inputs were sourced sustainably?** 0%

3. **Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for**

(a)	Plastics (including packaging)	The Company is not reclaiming products and packaging at the end of life.
(b)	E-waste	
(c)	Hazardous waste	
(d)	Other waste	

4. a **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No)** NA

   b **If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards?**

   Not Applicable

   c **If not, provide steps taken to address the same**

   The Company complies with all applicable GPCB / CPCB norms.

PRINCIPLE 3: BUSINESSES SHOULD RESPECT AND PROMOTE THE WELL-BEING OF ALL EMPLOYEES, INCLUDING THOSE IN THEIR VALUE CHAINS.

(This principle emphasises the importance of employee well-being. Companies should provide safe and healthy working conditions, fair wages, and opportunities for career development to all employees in their value chains, including suppliers, contractors, and temporary workers.)

Essential Indicators

1 a. **Details of measures for the well-being of employees:**

Category	Total (A)	% of employees covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent Employees											
Male	535	508	94.95%	508	94.95%	0	0.00%	0	0%	0	0%
Female	21	14	66.67%	14	66.67%	0	0.00%	0	0%	0	0%
Total	**556**	**522**	**93.88%**	**522**	**93.88%**	**0**	**0.00%**	**0**	**0%**	**0**	**0%**
Other than Permanent Employees											
Male	0	0	0%	0	0%	0	0%	0	0%	0	0%
Female	0	0	0%	0	0%	0	0%	0	0%	0	0%
Total	**0**	**0**	**0%**	**0**	**0%**	**0**	**0%**	**0**	**0%**	**0**	**0%**

1. b. **Details of measures for the well-being of workers:**

Category	Total (A)	% of Workers covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent Workers											
Male	850	850	100%	850	100%	0	0%	0	0%	0	0%
Female	0	0	0	0	0	0	0%	0	0%	0	0%
Total	**850**	**850**	**100%**	**850**	**100%**	**0**	**0%**	**0**	**0%**	**0**	**0%**
Other than permanent Workers											
Male	0	0	0%	0	0%	0	0%	0	0%	0	0%
Female	0	0	0%	0	0%	0	0%	0	0%	0	0%
Total	**0**	**0**	**0%**	**0**	**0%**	**0**	**0%**	**0**	**0%**	**0**	**0%**

1. c. **Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format**

	FY 2025-2026	FY 2024-2025
Cost incurred on well-being measures as a % of total revenue of the company	0.0027%	0.0073

2. **Details of retirement benefits, for the current Financial Year and the previous Financial Year.**

Benefits	FY 2025-2026			FY 2024-2025		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	10.79	18.35	Yes	100%	100%	Yes
Gratuity	100.00	100.00	NA	100%	100%	NA
ESI	8.81	31.88	Yes	100%	100%	Yes
Others – please specify	-	-	NA	-	-	NA

3. **Accessibility of workplaces**

Are the premises/offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? Yes

If not, whether any steps are being taken by the entity in this regard.

The majority of our workplaces are accessible to differently-abled persons, ensuring that everyone has the opportunity to contribute and thrive in our environment. The Company is actively pursuing additional measures to enhance this inclusivity, continually striving to create an even more accommodating and supportive workplace for all employees.

4. **Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016?** Yes

If so, provide a web link to the policy.

https://www.jindaltextiles.com/investor.php

Our Company is unwavering in its commitment to cultivating a diverse and inclusive work environment, free from discrimination based on race, caste, religion, colour, marital status, gender, age, nationality, ethnic origin, disability, and other categories protected by applicable law. The Code of Conduct for Board of Directors and Senior Management upholds principles of social responsibility and employee welfare, fostering a vibrant and diverse workplace that promotes and protects human rights. Additionally, our Anti-Discrimination Policy ensures compliance with all national laws and local regulations concerning anti-discriminatory issues. This policy is accessible on the Company's intranet. Further the Company is governed by the Business Responsibility Policies whereby all the employees and those eligible are provided with equal opportunities.

5. **Return to work and Retention rates of permanent employees and workers that took parental leave.**

Gender	Permanent Employees		Permanent Workers	
	Return to work rate	Retention Rate	Return to work rate	Retention Rate
Male	0	0	0	0
Female	0	0	0	0
Total	0	0	0	0

6. **Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.**

Category	Yes/No	If Yes, then give details of the mechanism in brief
Permanent Workers	Yes	We foster an open and inclusive workplace where employees feel comfortable raising concerns. All employees, including non-permanent staff, are encouraged to discuss issues informally with their line managers. For unresolved matters, employees can escalate concerns through worker representatives to management. To address specific concerns, we have established the Complaint Redressal Committee and Internal Complaints Committee to handle workplace safety and sexual harassment complaints, respectively. Regular canteen committee and union meetings provide additional platforms for employees to voice their concerns.
Other than Permanent Workers	Yes	
Permanent Employees	Yes	
Other than Permanent Employees	Yes	

7. **Membership of employees and workers in association(s) or Unions recognised by the listed entity:**

Category	FY 2025-2026			FY 2024-2025		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees / workers in respective category (C.)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	% (D/C)
Total Permanent employees						
Male	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA
There are no recognized associations or unions recognized by the Company.						
Total Permanent Workers						
Male	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA

8. **Details of training given to employees and workers:**

Category	FY 2025-2026					FY 2024-2025				
	Total (A)	On Health and Safety Measures		On Skill Upgradation		Total (D)	On Health and Safety Measures		On Skill Upgradation	
		Number (B)	% (B / A)	Number (C)	% (C / A)		Number (E)	% (E / D)	Number (F)	% (C / D)
Employees										
Male	535	535	100%	95	17.76%	532	532	100.00%	532	100.00%
Female	21	21	100%	5	23.81%	19	19	100.00%	19	100.00%
Total	556	556	100%	100	17.99%	551	551	100.00%	551	100.00%
Workers										
Male	850	850	100.00%	850	100.00%	861	861	100%	96	11.14%
Female	0	0	0.00%	0	0.00%	0	0	0	0	0
Total	850	850	100.00%	850	100.00%	861	861	100%	96	11.14%

9. **Details of performance and career development reviews of employees and workers:**

Category	FY 2025-2026			FY 2024-2025		
	Total (A)	No. (B)	% (B / A)	Total (D)	No. (E)	% (E / D)
Employees						
Male	535	535	100%	532	532	100.00%
Female	21	21	100%	19	19	100.00%
Total	556	556	100%	551	551	100.00%
Workers						
Male	850	850	100.00%	861	861	100.00%
Female	0	0	0.00%	0	0	0.00%
Total	850	850	100.00%	861	861	100.00%

10. **Health and safety management system :**

a.	**Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No)**	Yes
	If Yes, the Coverage such systems?	
	The Safety & Health Management System incorporates health and safety procedures and best practices into every aspect of our operations at all levels. Our Health and Safety Policy is accessible on the Company's intranet portal. This occupational health and safety management system is continuously evolving to eliminate hazards and mitigate health and safety risks for all stakeholders. It ensures safe working procedures and practices for operation, maintenance, inspection, and emergency situations.	
b.	**What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?**	
	The Company employs various procedures to systematically identify hazards and assess risks on both routine and non-routine basis. Prior to commencing any task, potential hazards are identified through methods such as Hazard Identification and Risk Assessment (HIRA), Job Safety Analysis (JSA), and Standard Operating Procedures (SOP). Identified hazards and associated risks are managed using specific operational control measures.	
	To mitigate workplace hazards, regular plant inspections and safety audits are conducted to identify unsafe areas or actions. The Company maintains a robust risk management procedure essential for preventing incidents, injuries, occupational diseases, and ensuring emergency preparedness and business continuity. A well-defined Risk Assessment & Management process is followed, which undergoes periodic review. Furthermore, mitigation strategies are developed to reduce potential risks.	
c.	**Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks? (Yes/ No)**	Yes
d.	**Do the employees/ workers of the entity have access to non-occupational medical and healthcare services? (Yes/ No)**	Yes

11. **Details of safety related incidents, in the following format:**

Safety Incident/Number	Category*	F.Y. 2025-2026	F.Y. 2024-2025
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
	Workers	0	0
Total recordable work-related injuries	Employees	0	2
	Workers	0	55
No. of fatalities	Employees	0	0
	Workers	0	0
High-consequence work-related injury or ill health (excluding fatalities)	Employees	0	0
	Workers	0	0

*Including in the contract workforce

12. **Describe the measures taken by the entity to ensure a safe and healthy work place.**

The Company is committed to cultivating a safety-centric culture across all levels of our organization, focusing on behavior-based safety and process safety among our workforce. We are actively implementing strategies to strengthen control processes and unit operations as part of our safety enhancement efforts. Regular safety audits are conducted at our plants to identify and rectify any safety gaps that may arise.

Our safety protocols emphasize several key measures:

Ensuring that emergency exits are easily accessible in all workplaces, installing safety guards on machines, and mandating the use of personal protective equipment (PPE) for all plant employees. Additionally, we have implemented automated fire detection and control systems and maintain round-the-clock availability of fire extinguishers and fire tender services.

We firmly believe in the preventability of occupational illnesses, safety incidents, and environmental hazards. To ensure a safe and healthy workplace, our facilities undergo regular internal and external audits. To mitigate fire risks, pressurized fire protection systems have been strategically installed throughout our premises.

In prioritizing emergency preparedness, we conduct regular training sessions, mock drills, safety talks, and seminars for our employees and workers. These initiatives are designed to raise awareness and equip our personnel with the necessary knowledge and skills to effectively manage emergencies.

13. **Number of Complaints on the following made by employees and workers:**

Particulars	FY 2025-2026			FY 2024-2025		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	-	0	0	-
Health & Safety	0	0	-	0	0	-

14. **Assessment for the year:**

Particulars	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%
Working Conditions	100%

15. **Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/ concerns arising from assessments of health & safety practices and working conditions.**

No significant risks or concerns were highlighted in the assessment.

Leadership Indicators

1. **Does the entity extend any life insurance or any compensatory package in the event of the death of Employee / Worker:**

(A) Employees (Y/N) Yes

(B) Workers (Y/N) Yes

PRINCIPLE 4: BUSINESSES SHOULD RESPECT THE INTERESTS OF AND BE RESPONSIVE TO ALL ITS STAKEHOLDERS.

(This principle highlights the importance of stakeholder engagement. Companies should consider the interests and perspectives of all stakeholders, including shareholders, employees, customers, suppliers, and the communities in which they operate. They should also be responsive to stakeholder concerns and feedback.)

Essential Indicators

1. **Describe the processes for identifying key stakeholder groups of the entity.**

   At JWL, we believe that all our stakeholders are an integral part of our business. It is imperative to understand their perceptions to identify the changing risk and opportunity landscape associated with our business.

   The relevant stakeholder identification exercise has been carried out by senior management in consultation with various departments to address key business issues related to the Environment, Social, and Governance (ESG) dimensions of our business. The key stakeholders for the organisation include

   - employees and workers,
   - investors
   - shareholders, government, and regulators,
   - vendors, customers, and dealers,
   - bank and financial institution, and the community.

2. **List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.**

Stakeholder Group	**Whether identified as Vulnerable & Marginalized Group**	**Channels of communication** (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website, Other- Please Specify)	**Frequency of engagement** (Annually, Half-yearly, Quarterly, others- Please specify)	**Purpose and scope of engagement including key topics and concerns raised during such engagement**
Shareholders and investors	No	• Annual Reports • Email • Website • Newspaper Publication • Quarter Stock Exchange Disclosures	Annually, Quarterly, Half-yearly, Need based, Real-time	• Business performance and Financial stability • Long term growth and sustainability • Obtaining required approvals from shareholders • Corporate disclosure
Customers	No	• Newsletter	Annually, Monthly, Quarterly, Need based, Real-time	• Expectation and satisfaction • Product performance review and feedback • Customer Engagement
Suppliers	No	• Newsletter • Direct conversations • Meeting	Quarterly, Half yearly, Need-based, Real-time	• Understanding mutual expectations and needs w.r.t. quality/ cost/ delivery etc.
Local Community	No	• CSR partnerships • Community welfare programmes	As per planned CSR Activities	• Community engagement • Building sustainable relationship
Employees and Workers	No	• Meetings • Internal communications • Emails • Trainingand development programmes	Ongoing, Need-based	• Share organization's vision and goals • Understand employees' career ambitions, job satisfaction • Employee engagement • Learning and development/ growth and benefits • Human rights and labour relations • Health, safety and well-being
Government and Regulators	No	• Industry Forums • Meetings • Regulatory compliance related filings and submissions	Need Based	• Opportunity to understand the changing compliance and • Regulatory landscape • Opportunities to collaborate

PRINCIPLE 5: BUSINESSES SHOULD RESPECT AND PROMOTE HUMAN RIGHTS.

(This principle focuses on the importance of human rights. Companies should respect and promote human rights, including the rights to freedom of expression, association, and privacy. They should also prevent and address human rights violations in their operations and value chains.)

Essential Indicators

1. **Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format**

Benefits	FY 2025-2026			FY 2024-2025		
	Total (A)	No. of employees/ workers covered (B)	% (B / A)	Total (C)	No. of employees/ workers covered (D)	% (D / C)
Employees						
Permanent	556	556	100%	551	551	100%
Other than permanent	0	0	0	0	0	0
Total Employees	**556**	**556**	**100%**	**551**	**551**	**100%**
Workers						
Permanent	850	850	100%	861	861	100%
Other than permanent	0	0	0%	0	0	0%
Total Workers	**850**	**850**	**100%**	**861**	**861**	**100%**

2. **Details of minimum wages paid to employees and workers**

Category	FY 2025-2026					FY 2024-2025				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B /A)	No. (C)	% (C /A)		No. (E)	% (E /D)	No. (F)	% (F /D)
Employees										
Permanent										
Male	535	0	0.00%	535	100.00%	532	10	1.87%	522	98.13%
Female	21	0	0.00%	21	100.00%	19	0	0%	19	100%
Total	**556**	**0**	**0.00%**	**556**	**100.00%**	**551**	**10**	**1.87%**	**541**	**98.13%**
Other than Permanent										
Male	0	0	0%	0	0%	0	0	0%	0	0%
Female	0	0	0%	0	0%	0	0	0%	0	0%
Total	**0**	**0**	**0%**	**0**	**0%**	**0**	**0**	**0%**	**0**	**0%**
Workers										
Permanent										
Male	850	149	17.53%	701	82.47%	861	255	29.61%	606	70.38%
Female	0	0	0%	0	0%	0	0	0%	0	0%
Total	**850**	**149**	**17.53%**	**701**	**82.47%**	**861**	**255**	**29.61%**	**606**	**70.38%**
Other than Permanent										
Male	0	0	0%	0	0%	0	0%	0%	0	0%
Female	0	0	0%	0	0%	0	0%	0%	0	0%
Total	**0**	**0**	**0%**	**0**	**0%**	**0**	**0%**	**0%**	**0**	**0%**

3. **Details of remuneration/salary/wages**

   a. **Median Remuneration/wages:**

Particular	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)*	1	1,80,00,000	0	0
Key Managerial Personnel*	3	15,73,586	0	0
Employees other than BoD and KMP**	693	2,90,905	28	2,25,022
Workers**	1,463	98,460	0	0

* Calculated on Gross Pay

** Median Remuneration is calculated considering the total remuneration paid by the Company as for FY 2025-2026 to all those employees and workers who were associated with the Company throughout or for the part of FY 2025-2026.

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

Particulars	FY 2025-2026	FY 2024-2025
Gross wages paid to females as % of total wages	2.28%	2.09%

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? Yes

The Company has adopted a Human Rights Policy and policies specifically addressing Child Labour and Forced Labour. These policies establish a comprehensive framework to ensure that all stakeholders are treated with utmost respect and dignity. They underscore the Company's commitment to preventing human rights violations and abuses in any form.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

The Company has implemented a Human Rights policy, along with specific policies addressing Child Labour, Forced Labour, and Anti-Discrimination. These policies underscore our commitment to fostering a safe and harmonious business environment and workplace for everyone. We firmly believe in maintaining workplaces free from harassment and other unsafe or disruptive conditions. Additionally, the Company has established a Prevention of Sexual Harassment (POSH) committee to address related issues effectively.

6. Number of Complaints on the following made by employees and workers:

Particulars	FY 2025-2026			FY 2024-2025		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	0	0	-	0	0	-
Discrimination at workplace	0	0	-	0	0	-
Child Labour	0	0	-	0	0	-
Forced Labour/Involuntary Labour	0	0	-	0	0	-
Wages	0	0	-	0	0	-
Other human rights related issues	0	0	-	0	0	-

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

Particulars	FY 2025-2026	FY 2024-2025
Total Complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	0
Complaints on POSH as a % of female employees/workers	0	0
Complaints on POSH upheld	0	0

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

The organization has established an Internal Complaints Committee (ICC) to address concerns related to sexual harassment. This committee comprises a diverse group of members, both internal and external, with relevant backgrounds. Specific guidelines have been implemented by the Company to handle cases of sexual harassment effectively.

The Company's Whistle Blower Policy/Vigil Mechanism strongly opposes discrimination, harassment, victimization, or any unfair employment practices against individuals who report complaints. Any adverse consequences resulting from reporting such incidents are deemed unacceptable, and all reported cases undergo thorough investigations.

Annually, as part of the Corporate Governance Report in the Annual Report, the Company confirms its commitment to protecting complainants from any unfair adverse actions.

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No/NA)

No

10. **Assessments for the year:**

Name of the Assessment	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	100%
Forced/involuntary labour	100%
Sexual harassment	100%
Discrimination at workplace	100%
Wages	100%
Others – please specify	-

11. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.**

    No Such Significant risk has been identified during the assessment.

Leadership Indicators

1. **Details of a business process being modified / introduced as a result of addressing human rights grievances/ complaints.**

   Our commitment to upholding human rights is bolstered by our code of conduct, policies, and whistle-blower channels. We have not received any human rights grievances or complaints that have necessitated the introduction or modification of our business processes.

2. **Details of the scope and coverage of any Human rights due diligence conducted**

   As an equal opportunity employer, the Company adheres to a strict non-discriminatory policy covering race, colour, caste, gender, and origin. We are committed to protecting and respecting human rights, including forced labour, child labour, freedom of association, the right to collective bargaining, and equal remuneration. Our ethical business practices prioritise comprehensive human rights due diligence, examining potential risks within our operations and value chain, including new business relationships. We regularly review and update our risk mapping, focusing on critical issues such as forced labour, human trafficking, child labour, discrimination, freedom of association, collective bargaining, and equal pay for equal work. Our commitment extends to various stakeholders, including employees, women, children, indigenous people, migrant workers, third-party employees, and local communities. By protecting employee rights, supporting gender equality, and positively impacting the communities we engage with, we demonstrate our unwavering commitment to upholding human rights at every level of our operations.

3. **Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016? (Yes/No)** Yes

   The majority of our workplaces are accessible to persons. The company is actively pursuing additional measures to enhance this inclusivity.

PRINCIPLE 6: BUSINESSES SHOULD RESPECT AND MAKE EFFORTS TO PROTECT AND RESTORE THE ENVIRONMENT.

(This principle emphasizes the importance of environmental stewardship. Companies should minimize their impact on the environment, conserve natural resources, and promote environmental sustainability. They should also take steps to restore and rehabilitate degraded ecosystems.)

Essential Indicators

1. **Details of total energy consumption (in Gigajoules) and energy intensity, in the following format:**

Parameter	FY 2025-2026	FY 2024-2025
From renewable sources (GJ)		
Total electricity consumption (A)	577.55	1,295.27
Total fuel consumption (B)	0	0
Energy consumption through other sources (C.)	0	0
Total energy consumed from renewable sources (A+B+C)	**577.55**	**1,295.27**
From non-renewable sources (GJ)		
Total electricity consumption (D)	4,839.37	3,631.4
Total fuel consumption (E)	1,84,231.42	1,76,531.32
Energy consumption through other sources (F)	-	-
Total energy consumed from non-renewable sources (D+E+F)	**1,89,070.79**	**1,80,162.72**
Total energy consumed (A+B+C+D+E+F)	**1,89,648.34**	**1,81,457.99**
Energy intensity per rupee of turnover (Total energy consumed (in GJ) / Revenue from operations (in Rs))	0.0000085430	0.0000081566
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	0.0001737	0.0000082
Energy intensity in terms of physical output (Total energy consumed (in GJ) / Production (in Metric Tonnes))	0.002433998	0.011143614
Energy intensity (optional) – the relevant metric may be selected by the entity	-	-
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency?	No	No
If yes, name of the external agency.	**NA**	

2. **Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Yes/No)**

   Yes

   If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

   The Company plant at Saijpur Gopalpur, Ahmedabad, is identified as designated consumers under PAT scheme of Government of India. The Company is in the process of registration.

3. **Provide details of the following disclosures related to water, in the following format:**

Parameter Water withdrawal by source (in kilolitres)	FY 2025-2026	FY 2024-2025
(i) Surface water	-	-
(ii) Groundwater	4,71,602	7,36,904
(iii) Third-party water	0	724
(iv) Seawater / desalinated water	-	-
(v) Others	-	-
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	**4,71,602**	**7,37,628**
Total volume of water consumption (in kilolitres)*	**1,52,477**	**2,12,372**
Water intensity per rupee of turnover (Total water consumption (in KL) / Revenue from operations (in Rs))	**0.0000068685**	**0.0000095462**
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption (in KL) / Revenue from operations adjusted for PPP (in Rs))	**0.00013970**	**0.00009207**
Water intensity in terms of physical output (Total water consumption (in KL) / Tonnes of Production (in Metric Tonnes))	**0.0019569**	**0.0030441**

Parameter Water withdrawal by source (in kilolitres)	FY 2025-2026	FY 2024-2025
Water intensity (optional) – the relevant metric may be selected by the entity	-	-
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Yes/No)	**No**	**No**
If yes, name of the external agency.	**NA**	

*Note:–Water requirement for HO is calculated based on the National Building Code, 2016.

4. Provide the following details related to water discharged:

Parameter	FY 2025-2026	FY 2024-2025
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	-	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
(ii) To Groundwater	-	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
(iii) To Seawater	-	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
(iv) Sent to third-parties	1,33,718	6,94,414
No treatment*	-	727
With treatment –Secondary treatment**	1,33,718	6,93,687
(v) Others	-	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
Total water discharged (in kilolitres)	**1,33,718**	**6,94,414**
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)	**No**	**No**
If yes, name of the external agency.	**NA**	

*HO waste water is sent to municipal sewage system after use.

**Wastewater sent to Common Effluent Treatment Plant.

5. Has the entity implemented a mechanism for Zero Liquid Discharge? No

If yes, provide details of its coverage and implementation.

Currently, our company does not have a Zero Liquid Discharge (ZLD) policy in place for our manufacturing processes. However, we understand the crucial role of sustainable water management practices, such as ZLD, in reducing environmental impact and preserving valuable water resources. As we persistently work to improve our sustainability efforts, we recognize the considerable benefits of ZLD in lowering water usage, minimizing pollution, and fostering responsible management of natural resources.

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 2025-2026	FY 2024-2025
NOx	ppm/ volume	7.92	5.80
SOx	ppm/ volume	82.42	61.12
Particulate matter (PM)	Microgram/ cubic metre	106	60.95
Persistent organic pollutants (POP)		-	-
Volatile organic compounds (VOC)		-	-
Hazardous air pollutants (HAP)		-	-
Others – please specify			
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)		No	Yes
If yes, name of the external agency		**NA**	

7. **Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:**

Parameter	Unit	FY 2025-2026	FY 2024-2025
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	1,95,864.77	1,47,112.96
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	954.43	1,076.67
Total Scope 1 and Scope 2 emissions per rupee of turnover	(Total Scope 1 and Scope 2 GHG emissions (in MTCO2e) / Revenue from operations)	0.0000088660	0.0000066612
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)	(Total Scope 1 and Scope 2 GHG emissions (in MTCO2e) / Revenue from operations adjusted for PPP)	0.0001803	0.0000066
Total Scope 1 and Scope 2 emission intensity in terms of physical output	Metric tonnes of CO2 equivalent per Metric Tonnes of production	0.00252	0.00013
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity		-	-
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)		**No**	**No**
If yes, name of the external agency.		**NA**	

8. **Does the entity have any projects related to reducing Green House Gas emissions? (Yes/ No)** Yes

If yes, then provide details.

The Company is committed to expanding its use of renewable energy sources, particularly through the implementation of solar panels, as part of its ongoing efforts to reduce its carbon footprint. By transitioning to renewable energy, our aim is to significantly decrease harmful air pollutants and eliminate greenhouse gas emissions linked to fossil fuels. Additionally, we have successfully integrated sustainable fuels like biomass for steam generation in our operations. Approximately 10-30% of poultry waste is utilized as an alternative to coal in our captive power plant, effectively reducing greenhouse gas emissions. This initiative not only mitigates environmental impact but also helps alleviate various forms of air pollution. Moreover, we have implemented energy-efficient measures such as replacing electricity-intensive dosing in wastewater treatment with gravity dosing and installing Variable Frequency Drives (VFDs) to minimize energy consumption.

9. **Provide details related to waste management by the entity, in the following format:**

Parameter	FY 2025-2026	FY 2024-2025
Total Waste generated (in metric tonnes)		
Plastic waste (A)	631.64	6.37
E-waste (B)	18.07	0.81
Bio-medical waste (C)	0	0
Construction and demolition waste (D)	0	0
Battery waste (E)	0	0
Radioactive waste (F)	0	0
Other Hazardous waste. Please specify, if any. (G)	144	181.25
Other Non-hazardous waste generated (H). **Please specify**, if any. (Break-up by composition i.e. by materials relevant to the sector)	1865.77	9.69
Paper Waste	1865.77	0.30
Office generated	-	9.39
Total (A+ B + C + D + E + F + G + H)	**2,659.48**	**198.12**
Waste intensity per rupee of turnover (Total waste generated (in MT) / Revenue from operations (In RS))	0.0000001198	0.0000000089
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	0.00000243	0.00000027
Waste intensity in terms of physical output (Total waste generated (in MT) / Tonnes of Production (in MT))	0.000034	0.000003
Waste intensity (optional) – the relevant metric may be selected by the entity	-	-

For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)

Category of waste	FY 2025-2026	FY 2024-2025
(i) Recycled	7.09	6.02
(ii) Re-used	0	0.86
(iii) Other recovery operations	0	0.30
Total	**7.09**	**7.18**
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste	**FY 2025-2026**	**FY 2024-2025**
(i) Incineration	-	-
(ii) Landfilling	264.60	181.25
(iii) Other disposal operations	-	-
Total	**264.60**	**181.25**
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)	**No**	**No**
If yes, name of the external agency.	**NA**	

10. **Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.**

The Company implements effective waste management practices that include minimizing waste generation, segregating waste at its source, recycling textile waste, and responsibly disposing of all waste, including hazardous materials. We monitor waste production regularly to identify opportunities for further reduction through recycling and upcycling both hazardous and non-hazardous waste generated on-site. Waste disposal follows appropriate methods and complies with laws and regulations set by the Gujarat Pollution Control Board (GPCB) and other relevant authorities.

11. **If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:**

Sr. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval/clearance are being complied with? (Y/N)	If no, the reasons thereof and corrective action taken, if any.
Not applicable as none of our offices/operations and offices are in/around any ecologically sensitive areas.				

12. **Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:**

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
No EIA was conducted in the current financial year					

13. **Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N/NA).**

Yes*

*The Company is compliant with the applicable environmental laws/ regulations/ guidelines in India.

If not, provide details of all such non-compliances, in the following format:

Specify the law/regulation/ guidelines which was not complied with	Provide details of the non- compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
Not Applicable			

PRINCIPLE 7 : BUSINESSES, WHEN ENGAGING IN INFLUENCING PUBLIC AND REGULATORY POLICY, SHOULD DO SO IN A MANNER THAT IS RESPONSIBLE AND TRANSPARENT.

(This principle highlights the importance of responsible advocacy. Companies should engage in policy advocacy in a responsible and transparent manner, and avoid engaging in activities that could undermine the public interest or the democratic process.)

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/ associations. 2

b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

Sr. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National/ International)
1.	NTIEM–Narol Textile Infrastructure & Enviro Management	State
2.	GSCS International Ltd	International

2. Provide details of corrective action taken or underway on any issues related to anti- competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
Not Applicable. No such corrective action was taken as we received no such adverse orders from regulatory authorities on any issue related to anti-competitive conduct.		

Leadership Indicators

1. Details of public policy positions advocated by the entity:

S. No.	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly/Others– please specify)	Web Link, if available
-	-	-	-	-	-

PRINCIPLE 8 : BUSINESSES SHOULD PROMOTE INCLUSIVE GROWTH AND EQUITABLE DEVELOPMENT

At Jindal we are committed to promoting inclusive growth and equitable development through its textile business by generating employment, providing fair and safe working conditions, supporting skill development, and encouraging engagement with local suppliers and small enterprises. The Company strives to create sustainable value for its employees, business partners, and the communities in which it operates.

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on Applicable laws, in the current financial year.

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
No such project require SIA in the current or previous financial year.					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

Sr. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
Not Applicable.						

3. Describe the mechanisms to receive and redress grievances of the community.

In our company we have established a grievance Redressal mechanism for local communities, enabling them to raise concerns through written communication, email, or direct contact with designated officials. The grievances are first communicated to our Corporate Social Responsibility (CSR) Committee. Based on the nature of the grievance, it is then discussed with the relevant department. All grievances are recorded, reviewed, and addressed in a timely manner to ensure fair and effective resolution.

To facilitate communication, the community can submit grievances or general inquiries via email at cs.jwl@jindaltextiles.com

4. **Percentage of input material (inputs to total inputs by value) sourced from suppliers:**

Particular	FY 2025-2026	FY 2024-2025
Directly sourced from MSMEs/ small producers	1.98%	04.79%
Directly from within India	99.19%	99.31%

5. **Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost**

Particular	FY 2025-2026	FY 2024-2025
Rural	-	-
Semi-urban	-	-
Urban	-	-
Metropolitan	100%	100%

Leadership Indicators

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**

Details of negative social impact identified	Corrective action taken
As mentioned previously, no such project requiring SIA has been undertaken in the current or previous reporting year.	

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

S. No.	State	Aspirational District	Amount spent (In INR)
-	-	-	-

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:**

S. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share
-	-	-	-	-

5. **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.**

Name of authority	Brief of the Case	Corrective action taken
-	-	-

6. **Details of beneficiaries of CSR Projects:**

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
For details refer to Annexure-B to Director's Report 2025-26 (CSR Report)			

PRINCIPLE 9 : BUSINESSES SHOULD ENGAGE WITH AND PROVIDE VALUE TO THEIR CONSUMERS IN A RESPONSIBLE MANNER

At Jindal, we ensure stringent quality control of fabrics and garments through robust processes and quality systems. Accurate labelling, transparent pricing, and fair trade practices are maintained, with no misleading claims. A consumer grievance Redressal mechanism ensures the timely resolution of complaints, including returns and exchanges, while promoting responsible marketing and customer trust.

Essential Indicators:

1. **Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**

   The Company has established a formal procedure for the receipt and management of consumer complaints and feedback. A dedicated team, the Consumer Dispute Redressal Department, is tasked with the responsibility of receiving, addressing, and responding to all consumer complaints and feedback. All feedback and complaints are handled in strict accordance with the Company's documented policy, ensuring that they are appropriately addressed and resolved. The Grievance Redressal Mechanism for all stakeholders is available on the Company's website at https://www.jindaltextiles.com/investor.php

2. **Turnover of products and/ services as a percentage of turnover from all products/service that carry information about**

Particular	As a percentage to total turnover
Environmental and social parameters relevant to the product	100%
Safe and responsible usage	100%
Recycling and/or safe disposal	100%

3. **Number of consumer complaints in respect of the following:**

Particular	FY 2025-2026		Remark	FY 2024-2025		Remark
	Received during the year	Pending resolution at the end of year		Received during the year	Pending resolution at end of the year	
Data privacy	0	0	-	0	0	-
Advertising	0	0	-	0	0	-
Cyber-security	0	0	-	0	0	-
Delivery of essential services	0	0	-	0	0	-
Restrictive Trade Practices	0	0	-	0	0	-
Unfair Trade Practices	0	0	-	0	0	-
Other- Customer	767	13	-	267	20	-

4. **Details of instances of product recalls on account of safety issues:**

Particular	Number	Reason for recall
Voluntary recalls	Not Applicable	Not Applicable
Forced recalls	Not Applicable	Not Applicable

5. **Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No)** **Yes**
If available, provide a web link of the policy
The Company has a Data Governance and Privacy Policy available on the intranet portal of the Company.

6. **Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/action taken by regulatory authorities on safety of products / services.**

   No instance of penalty or complaint on the mentioned issues has occurred in FY 2025-2026. Hence, no corrective action was required in the said financial year.

7. **Provide the following information relating to data breaches**
   a. **Number of instances of data breaches along-with impact:** 0
   b. **Percentage of data breaches involving personally identifiable information of customers:** NA
   c. **Impact, if any, of the data breaches:** Nil

Leadership Indicator:

1. **Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).**

   The information can be accessed through website of the Company on https://www.jindaltextiles.com/products.php

2. **Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**

   Not Applicable

3. **Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.**

   We submit "**Fabric Development Sheet**" with all necessary information and call out to the customers.

4. **Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products/services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)**

   "Yes", Relevant information beyond what is mandatory by law is mentioned on the products. Customer feedback is taken from one-on-one meetings.

REPORT ON CORPORATE GOVERNANCE

The report on Corporate Governance for the year ended on 31st March, 2026 as prescribed by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations"), is furnished below:

CORPORATE GOVERNANCE PHILOSOPHY AND ITS FRAMEWORK

"At Jindal, Integrity, Accountability and Responsible Business Conduct are Deeply Embedded in our Organizational Culture. We Strive to Uphold Best-In-Class Corporate Governance Standards While Continuously Enhancing Our Frameworks to Integrate Environmental, Social and Governance (ESG) Priorities Across Our Business Operations and Decision-Making Processes."

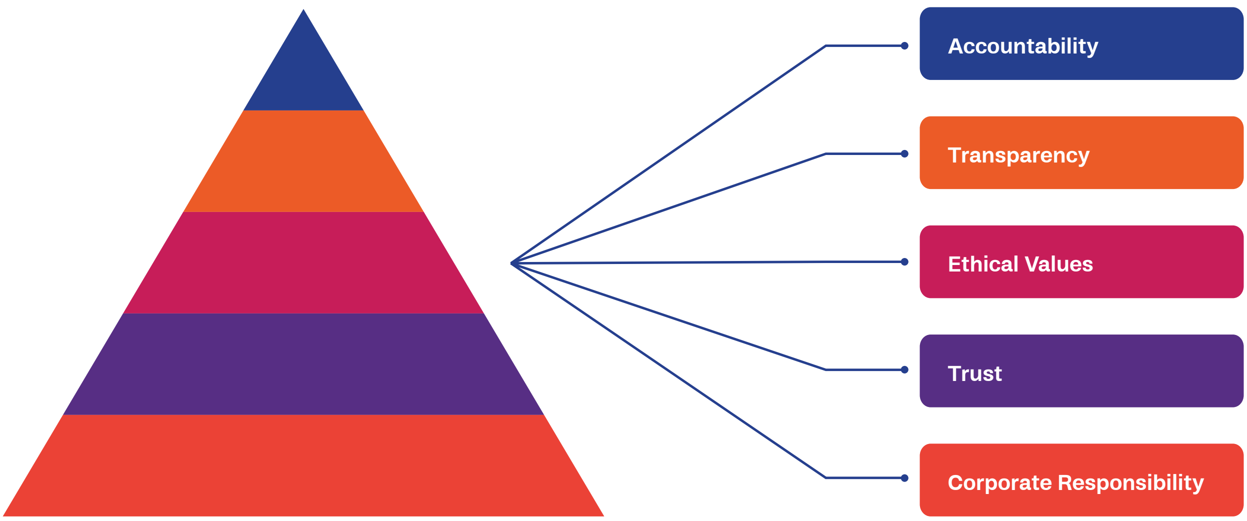
"Corporate governance at Jindal Worldwide Limited ("Jindal") is an integral part of the Company's values, culture and business strategy. The Company believes that robust governance practices are essential for creating long-term sustainable value and fostering the trust and confidence of all its stakeholders."

The Company is committed to conducting its business with the highest standards of integrity, transparency, accountability and ethical behavior while ensuring compliance with all applicable laws, regulations and industry standards.

As one of India's leading integrated textile manufacturers, Jindal Worldwide Limited recognizes that effective corporate governance is fundamental to achieving operational excellence, strengthening stakeholder relationships and driving sustainable growth.

"At Jindal Worldwide Limited, we firmly believe that robust corporate governance is fundamental in establishing a culture of trust, transparency, and accountability. These principles are essential for fostering long-term investment, ensuring financial stability, and upholding the integrity of our business practices, thereby contributing to stronger growth and inclusivity for all stakeholders."

The Company's philosophy is mainly based on five pillars of Corporate Governance which further serve as the cornerstone of our operations, guiding us into the future.



"Accountability fosters informed decision-making, while transparency provides clarity on the reasoning behind decisions, thereby promoting lasting value for all stakeholders while retaining their consistent support and trust at all times and which overall helps the Company to develop a value oriented organization with ethical values and working standards"

This report on Corporate Governance is in compliance and in pursuant to the requirements stipulated under Chapter IV, Regulation 34(3) read with Schedule V of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as SEBI (LODR) Regulations, 2015) and amendments thereto. These regulations provide for more strict disclosures and protection of investor rights and aimed to encourage companies to adopt best practices on Corporate Governance and thus your Company ensures an effective compliance of same.

A. BOARD OF DIRECTORS

{Pursuant to Regulation 17 of the SEBI (LODR) Regulations, 2015}

The Board of Directors along with its Committees ensures that governance processes are in place and that the Company complies with all legal requirements under the Companies Act, 2013 and Rules made thereunder and SEBI (LODR) Regulations, 2015.

At Jindal, We firmly believe that Board's independence is essential to bring objectivity and transparency in the management and in the dealings of the Company. The Company believes that the Board's independence enforce governance, strengthen diversity and creativity.

The Company recognizes and embraces the advantages of having a diverse Board and considers increasing diversity at Board level essential for maintaining a competitive advantage. We are fortunate to have a Board that is diverse, active, independent and collegial, providing valuable insights and fulfilling its oversight role objectively.

i.) Size and Composition of the Board:

The Board of Directors at 'Jindal' represents an optimal mix of Executive and Non-Executive Directors (including Independent Directors), with considerable experience, professional ethics and values and expertise across a range of fields such as finance, accounts, legal, banking, business strategic, project execution, insurance, marketing, leadership development and general management.

The Board composition is in conformity with applicable provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015 and is in accordance to the best practices in the Corporate Governance. The composition of the Board embodies a thoughtful blend of professionalism, expertise and deep knowledge, enabling it to deliver effective leadership for the Company.

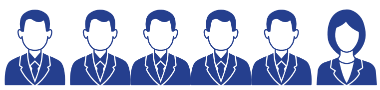
As on 31st March, 2026, the Board comprised of 6 (Six) members, consisting of 2 (two) Non-Executive and Non-Independent, 1 (one) Executive Director (Managing Director), and 3 (Three) Non-Executive Independent Directors including a 1 woman director. The Chairman of the Board is a Non-Executive Director and belongs to the promoter category. Independent Directors are professionals with specialization in their respective fields, having varied skills, expertise, not related to promoters of the Company and are completely independent of the management.

Brief profile of Board of Directors of the Company is available on the website of the Company at https://www.jindaltextiles.com/board-profile.php

The changes taken place in the Board composition during the year under review has been stated in the Board's Report which forms an integral part of this Annual Report.

Size and composition of Board as on 31st March, 2026

Male Directors 83.33%



Female Directors 16.67%

Executive Director	Non-Executive and Non-Independent	Non-Executive Independent Directors
Mr. Amit Yamunadutt Agarwal	Mr. Yamunadutt Amilal Agrawal Mr. Vikram Pushpak Oza	Mr. Rajesh Jain Mrs. Deepa Kunal Maniar Mr. Vinodkumar Bhanwer Singh

None of the Directors on the Board holds directorships in more than 20 companies, which includes 10 public companies. None of the Directors serves as a Director or an Independent Director in more than seven listed companies.

Pursuant to Regulation 26(1) of the SEBI (LODR) Regulations, 2015, none of the Director(s) on the Board is member of more than 10 (ten) committees or Chairperson of more than 5 (five) committees across all the public limited companies in which they are Director excluding private limited companies, foreign companies and companies under Section 8 of the Act, where for the purpose of determination of limit, chairpersonship and membership of the Audit Committee and the Stakeholders Relationship Committee alone shall be considered.

Further, none of the Director(s) of the Company served as Director or as an Independent Director in more than the prescribed limit of listed entities.

Name of Directors and their DIN	Category	Date of Appointment	Relationship Between Directors Inter-Se	Number of Directorships in listed entities including this listed entity	Number of Independent Directorships in listed entities including this listed entity	Number of Membership in Audit/ Stakeholders Relationship Committee Including this listed entity	Number of posts Chairperson in Audit/ Stakeholders Relationship Committee Including this listed entity	Shareholding in the Company (No. of Equity Shares of ₹1/- each)
Mr. Yamunadutt Amilal Agrawal (DIN: 00243192)	Chairperson, Non-Executive Non-Independent Director & Promoter	15th February, 1992	Father of Mr. Amit Yamunadutt Agarwal	1	0	0	0	13,71,90,000
Mr. Amit Yamunadutt Agarwal (DIN: 00169061)	Vice-Chairman, Managing Director (Executive Director) & Promoter	28th September, 2004	Son of Mr. Yamunadutt Amilal Agrawal	1	0	4	0	19,44,60,000
Mr. Vikram Pushpak Oza (DIN: 01192552)	Non-Executive Non-Independent Director & CFO	01st November, 2006	Not related	1	0	1	1	Nil
Mr. Rajesh Jain (DIN: 00209896)	Non-Executive Independent Director	14th February, 2020	Not related	1	1	2	1	Nil
Mrs. Deepa Kunal Maniar (DIN: 08583933)	Non-Executive Independent Director	13th February, 2024	Not related	1	1	0	0	Nil
Mr. Vinodkumar Bhanwer Singh (DIN: 10454743)	Non-Executive Independent Director	13th February, 2024	Not related	2	1	4	1	Nil

Details of other listed entities along with the category of Directorship where the Directors of the Company are Directors as on 31st March, 2026, are appended separately below:

Sr. No.	Name of Director (as on 31st March, 2026)	Name of other listed entities in which the concerned Director is a Director	Category of Directorship in the other listed companies
1	Mr. Yamunadutt Amilal Agrawal	-	-
2	Mr. Amit Yamunadutt Agarwal	-	-
3	Mr. Vikram Pushpak Oza	-	-
4	Mr. Rajesh Jain	-	-
5	Mrs. Deepa Kunal Maniar	-	-
6	Mr. Vinodkumar Bhanwer Singh	1. Krishna Capital and Securities Limited 2. VMS TMT Limited	1. Executive Director 2. Non- Executive Independent Director

Chart/Matrix highlighting core skills/expertise/competencies of the Board of Directors:

Identifying the key competencies of the Board members is very much essential to ensure that the qualified persons undertake this cardinal role.

Accordingly, pursuant to the compliance of SEBI (LODR) Regulations, 2015, the Board of Directors have identified the following core skills / expertise / competencies actually available with the Board and which are required in the context of the effective functioning of the Company's business activities:

Skills/expertise/attributes/ competencies	Mr. Yamunadutt Amilal Agrawal	Mr. Amit Yamunadutt Agarwal	Mr. Vikram Pushpak Oza	Mr. Rajesh Jain	Mrs. Deepa Kunal Maniar	Mr. Vinodkumar Bhanwer Singh
Finance	✓	✓	✓	✓	✓	✓
Strategy/ Business Leadership	✓	✓	✓	✓	-	-
Governance/ Regulatory	✓	✓	✓	✓	✓	✓
Banking Treasury, Forex Management & Insurance	✓	✓	✓	✓	✓	✓
Human Resources	✓	✓	-	-	-	-
Marketing & Sales	-	✓	-	✓	-	-
Risk Management	✓	✓	✓	✓	✓	✓

ii.) Details of Board Meetings held:

Board meetings are vital for the Company as they provide a structured forum for Directors to review strategies, assess financial performance, and make informed decisions. It ensures compliance with legal and regulatory requirements, promote transparency, and uphold accountability to shareholders and stakeholders. Effective board meetings are instrumental in driving organizational growth, enhancing corporate governance practices, and safeguarding the company's long-term sustainability and success.

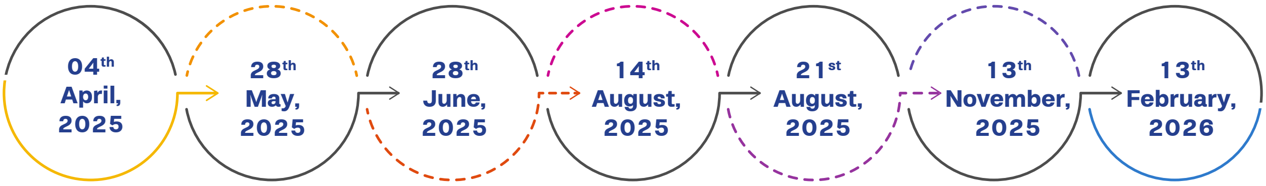
The Board of Jindal meets at consistent intervals to review the business strategies/policies and review the financial performance of the Company and its subsidiary/wholly owned subsidiary and other day to day operations of the Company.

The Meeting of Board of Directors and its Committees are held and convened in compliance with the provisions the Companies Act, 2013 read with rules made thereunder, Secretarial Standards and SEBI (LODR) Regulations, 2015.

The Board of Directors receives comprehensive information, as outlined in Part A of Schedule II to SEBI (LODR) Regulations, 2015, for discussion and consideration at each Board meeting. Additionally, the Board regularly reviews compliance reports for all applicable laws as mandated by Regulation 17(3) of the SEBI (LODR) Regulations, 2015.

The schedule of Board Meetings and Committee Meetings are circulated to the members of the Board, well in advance of the event date, in order to facilitate them to plan their schedule accordingly and to ensure their meaningful participation in the meetings. The Board of Directors are provided with appropriate information on agenda items, which are backed by comprehensive background information, in a timely manner, to enable them to deliberate on each agenda item and make informed decisions and provide appropriate directions to the Management. In case of special business exigencies, the Board's approval is taken through circular resolutions or through its Operational Committee. The circular resolutions, if any, and the resolutions passed in the Operational Committee meeting are duly noted at the subsequent Board Meeting. The members of the Board are at liberty to bring up any matter for discussion at the Board Meeting.

During the financial year 2025–26, the Board of Directors met seven (7) times and the requisite quorum was present throughout all the meetings. The maximum gap between any two consecutive Board meetings was within 120 days, in accordance with the provisions of the Companies Act, 2013 and applicable SEBI regulations.



Attendance of Board of Directors at the Board Meetings and 39th Annual General Meeting held during the F.Y. 2025-2026 is as follows:

Name of the Director	Category & Designation	Attendance at Board Meeting Held on							% of Attendance	Attendance at previous virtual AGM
		04th April, 2025	28th May, 2025	28th June, 2025	14th August, 2025	21st August, 2025	13th November, 2025	13th February, 2026		16th September, 2025
Mr. Yamunadutt Amilal Agrawal	Chairperson, Non-Executive Non- Independent Director & Promoter	✓	✓	✓	✓	✓	✓	✓	100	✓
Mr. Amit Yamunadutt Agarwal	Vice-Chairman, Managing Director (Executive Director) & Promoter	✓	✓	✓	✓	✓	✓	✓	100	✓
Mr. Vikram Pushpak Oza	Non-Executive Non-Independent Director	✓	✓	✓	✓	✓	✓	✓	100	✓
Mr. Rajesh Jain	Non-Executive Independent Director	✓	✓	✓	✓	✓	✓	✓	100	✓
Mrs. Deepa Kunal Maniar	Non-Executive Independent Director	✓	✓	✓	✓	✓	✓	✓	100	✓
Mr. Vinodkumar Bhanwer Singh	Non-Executive Independent Director	✓	✓	✓	✓	✓	✓	✓	100	✓
% of Attendance in a Meeting		100	100	100	100	100	100	100	100	100

Present - ✓

Absent - X

- **Role and Importance of Company Secretary :**

  "Company Secretary is not just a guardians of legal conformity but architect of corporate excellence, driving forward-thinking initiatives that propel the company towards enduring success."

  The Company Secretary serves as the cornerstone of corporate governance, playing a crucial role in ensuring compliance and strategic direction. The Company Secretary of the Company is responsible for facilitating smooth boardroom operations, ensuring that decisions are made with precision and adherence to regulations, convening of Board, Committee meetings, and other General Meetings and preparing of respective agenda papers and further tracks and monitoring Board and Committee meeting proceedings to ensure that the decisions are properly recorded in the minutes. He is a vital link between the Company and its Board of Directors, shareholders, government and regulatory authorities and all other stakeholders. He is primarily responsible for assisting and advising the Board and the Management to conduct the affairs of the Company, providing guidance and ensuring compliance with applicable statutory requirements, along with handling the grievances of Shareholders and investors from time to time.

The minutes of Board meetings of subsidiary companies/wholly owned subsidiary companies are placed regularly before the Board for its review. In order to support green initiatives, environmental sustainability, and to reduce the paper consumption and adopt newer technology, the company has initiated using digital methods for disseminating notices, agenda papers, circular resolutions, minutes of Board and Committee meetings, etc. In addition to the role as legal mentor, CS also ensures that all business processes comply with all legal requirements.

The role of the company secretary has developed into much more than the basic statutory requirements due to the importance of effective corporate governance being critical in today's environment. Looking ahead, as regulatory landscapes evolve and stakeholder expectations grow, the Company Secretary's proactive leadership will be instrumental in shaping sustainable growth strategies and maintaining organizational resilience. In the realm of corporate management, the Company Secretary embodies a commitment to excellence, harmonizing strategy and compliance to drive the company forward successfully.

iii.) Independent Directors and Details of Meetings held:

The Independent Directors of the Company are individuals of eminence & repute in their respective fields and help in bringing an independent judgment to bear on the Board's deliberations who guides the company in improving corporate credibility and governance standards, especially on issues of strategy, performance, risk management, resources, key appointments, corporate governance and standards of conduct. They brings diverse expertise across finance, accounts, legal, banking, business strategy, insurance, marketing, leadership development and general management. With a wealth of skills in each area, they ensure rigorous oversight, strategic foresight and effective decision-making, driving our company towards sustained growth and excellence. They play an active role in various committees set up by company to ensure good governance.

The Independent Directors of the Company have been appointed in pursuance of the conditions of independence specified under Section 149 of the Companies Act, 2013 and Regulation 16(1) (b) and 25 of the SEBI (LODR) Regulations, 2015. The formal letters of appointment/re-appointment have been issued to Independent Directors as provided in Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 as and when it is required within the prescribed time frame. The Company has also obtained declarations from all the Independent Directors pursuant to Section 149(7) of the Companies Act, 2013 and under Regulation 16(1) (b) of the SEBI (LODR) Regulations, 2015.

Further in addition to above, the Board of Directors of the Company confirmed that in their own opinion; all the independent directors of the Company fulfills the conditions as specified in the SEBI (LODR) Regulations, 2015 and are independent of the Management.

None of the Independent Directors serves as Independent Director in more than seven listed companies in line with the requirements of the SEBI (LODR) Regulations, 2015. The terms and conditions of appointment of Independent Director is available on the website of the Company at http://www.jindaltextiles.com/investor-data/term/termandcondition.pdf The tenure of Independent Directors is in accordance with the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The performance evaluation of independent directors was duly carried out by the entire Board of Directors of the Company, excluding the director being evaluated.

To exercise free and fair judgment in all matters related to the functioning of the Company as well as the Board, the Independent Directors of the Company meet twice in FY 2025-2026, i.e. on 14th August, 2025 and 13th February, 2026 without the presence of Non-Independent Directors and the management team. At the aforesaid meeting, the Independent Directors reviewed and evaluated the performance of the Chairman, Managing Director and other Non-Independent Directors, performance of the Board as a whole and performance of the organization. Independent Directors also assessed the quality, quantity and timeliness of the flow of information between the management of the organization and the Board of Directors which is necessary for the Board to effectively and reasonably perform their duties.

Details of Independent Directors as on 31st March, 2026, their separate meeting and attendance in the FY 2025-2026:

3 Independent Directors	**66.67%**	**33.33%**	**2 Separate Meeting Dated 14th August, 2025 13th February, 2026**	**100% Attendance In both the meeting**
	Male	**Female**		

- **Familiarization Programme for Independent Directors:**

  The Company places a strong emphasis on ensuring that its Independent Directors are well-informed, competent and deeply familiar with the Company and its operations on a regular basis. Accordingly, in order to achieve this, various familiarization programs are conducted for Independent Directors in accordance with Regulation 25(7) of the SEBI (LODR) Regulations, 2015 and Schedule IV of the Act. These programs are designed to keep Independent Directors updated on the business environment, overall operations, future business plans, internal policies and the operating environment of the Company.

  They are further provided with comprehensive documentation, reports and internal policies necessary for them to understand the Company's procedures and practices. Furthermore, regular presentations are made during Board and Committees meetings to provide updates on business performance and operations. The Company also facilitates factory visits for Directors, allowing them to gain first-hand insight into the Company's business operations. They are also informed of the important policies of the Company, including the "Code of Conduct", "Code of Conduct for Directors and Senior Management Personnel" and the "Code of Conduct for Prevention of Insider Trading" (as amended from time to time).

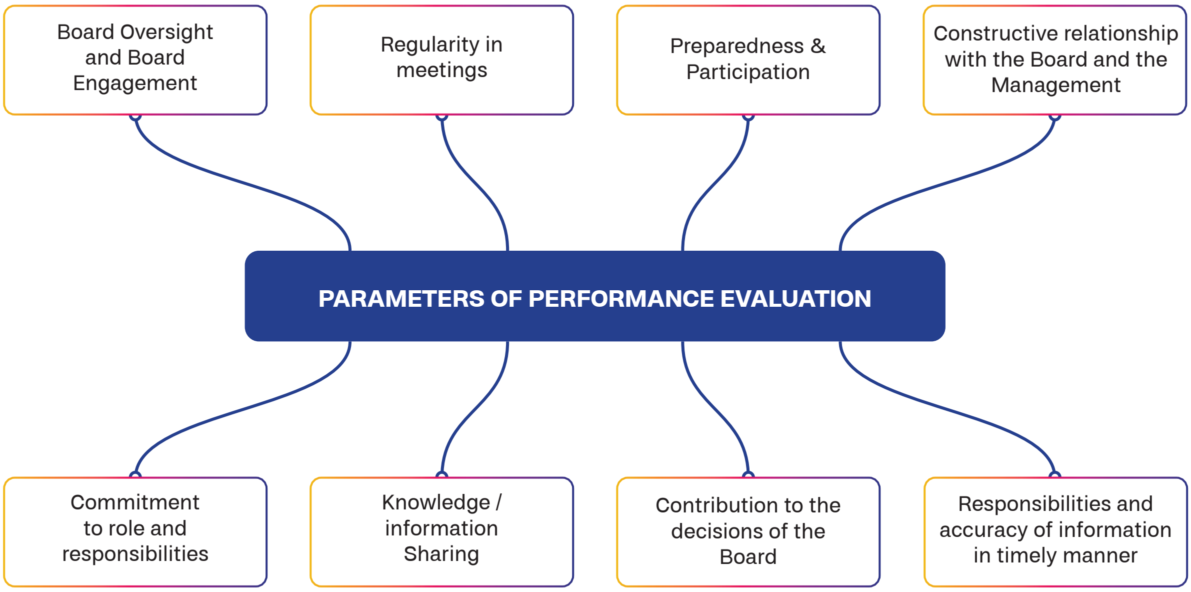
  Overall, these initiatives aim to equip the Independent Directors with the knowledge and understanding needed to effectively meet stakeholder expectations and contribute meaningfully to the Company's governance and strategic direction. The details of the Familiarisation Programme for Independent Directors for the FY 2025-2026 are available on the website of the Company at https://www.jindaltextiles.com

  Formal, Annual Performance Evaluation of Board, its Committees and Individual Directors:

  The Board has devised a robust mechanism to evaluate its own performance, as well as that of its Committees and individual Directors, adhering to the requirements of the Act and Regulation 17 of the SEBI (LODR) Regulations, 2015. During the year under review, the Board conducted a comprehensive Annual Evaluation covering its overall effectiveness, the performance of the Chairman, Board committees, and both executive and Non-Executive Independent Directors.

  The Nomination and Remuneration Committee has formulated a comprehensive criteria's for assessing the performance of the Board as a whole, its Committees, and individual Directors. These criteria are meticulously crafted to ensure that the evaluation process is through and meaningful, focusing on areas crucial to governance excellence and strategic oversight.

  The Directors have conveyed their satisfaction with the evaluation process which is further detailed in the Boards' Report which forms an integral part of this report.

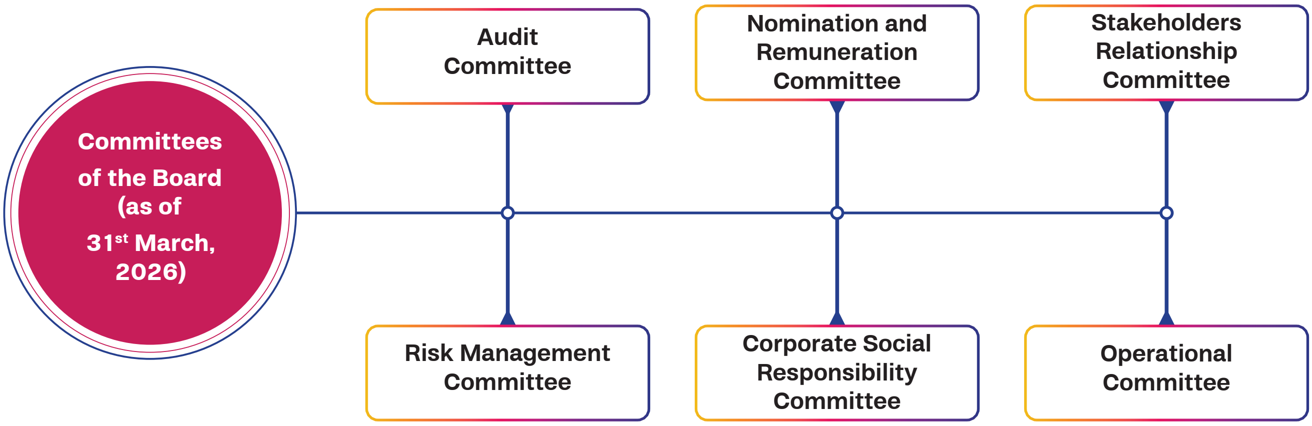


iv.) Shareholding Details of Non-Executive Directors:

The details of shareholding held by the Non-Executive Directors of the Company is mentioned in detailed in "Form MGT-7" is available on uploaded at the website of the Company.

B. COMMITTEES OF THE BOARD

The Committees of the Board are structured in accordance with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, ensuring they have an appropriate composition of Board members. The meetings of Committees are convened regularly to fulfil its responsibilities as assigned by the Board from time to time while adapting to the evolving business requirements.



i.) Audit Committee

{In Pursuant to Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (LODR) Regulations, 2015}

Audit Committee of the Board has been constituted in accordance of Regulation 18 of the SEBI (LODR) Regulations, 2015 and Section 177 of the Companies Act, 2013, as amended from time to time. The members of the Audit Committee are financially literate and have experience in financial management. The Company Secretary of the Company acts as the Secretary of the Committee.

During the Financial Year 2025-2026, the Audit Committee met 6 times with necessary quorum present. The maximum gap between 6 meetings was not more than 120 days.

Details of composition of Audit Committee, its meetings and attendance for the FY 2025-2026 and as on 31st March, 2026:

66.67% Independence	3 Members	6 Meetings	100% Attendance

Name of Member	Designation	Category	Dates of Meetings 28th May, 2025	28th June, 2025	14th August, 2025	21st August, 2025	13th November, 2025	13th February, 2026	% of Atten-dance
Mr. Rajesh Jain	Chairman	Non-Executive Independent Director	✓	✓	✓	✓	✓	✓	100
Mr. Amit Yamuna-dutt Agarwal	Member	Executive Director	✓	✓	✓	✓	✓	✓	100
Mr. Vinod kumar Bhanwer Singh	Member	Non-Executive Independent Director	✓	✓	✓	✓	✓	✓	100

Present ✓

Absent X

The previous Annual General Meeting of the Company was held on 16th September, 2025 and the same was attended by the Chairman (Mr. Rajesh Jain) of the Audit Committee.

The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process and, inter alia, performs the following functions:

a) Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

b) Recommending the appointment, remuneration and terms of appointment of auditors of the Company;

c) Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors;

d) Reviewing, with the management, the Annual Financial Statements and Auditor's Report thereon before submission to the Board for approval, with particular reference to:

   - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-Section 3 of Section 134 of the Companies Act, 2013.
   - Changes, if any, in accounting policies, practices and reasons for the same.
   - Major accounting entries involving estimates based on the exercise of judgment by management.
   - Significant adjustments made in the financial statements arising out of audit findings.
   - Compliance with listing and other legal requirements relating to financial statements.
   - Disclosure of any related party transactions.
   - Modified opinion(s) in the draft audit report.

e) Reviewing, with management, the quarterly financial statements before submission to the Board for approval;

f) Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency, monitoring the utilization of proceeds of a public or rights issue or preferential issue or qualified institutions placement, and making appropriate recommendations to the Board to take up steps in this matter;

g) Review and monitor the auditor's independence and performance and effectiveness of audit process;

h) Approval or any subsequent modification of transactions of the Company with related parties;

i) Scrutiny of inter-corporate loans and investments;

j) Valuation of undertakings or assets of the Company, wherever it is necessary;

k) Evaluation of internal financial controls and risk management systems;

l) Reviewing, with the management, performance of Statutory and Internal Auditors, adequacy of Internal Control Systems;

m) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

n) Discussion with Internal Auditors of any significant findings and follow up there on;

o) Reviewing the findings of any internal investigations by the Internal Auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;

p) Discussion with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

q) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

r) To review the functioning of the Whistle Blower Mechanism;

s) Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;

t) Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.

u) Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

v) Reviewing the Management letters/ letters of Internal Control weaknesses issued by Statutory Auditor;

w) Review of Management discussion and analysis of financial condition and results of operations;

x) Review of Internal audit reports relating to internal control weaknesses;

y) Review of appointment, removal and terms of remuneration of the Chief Internal Auditor;

z) Review of statement of deviations:

   i. Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1);

   ii. Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/ notice in terms of Regulation 32(7); Carrying out any other function as may be required in pursuance of the decision of the Board of Directors of the Company or any provision under the Companies Act, 2013 or the SEBI (LODR) Regulations, 2015 or any other applicable law.

ii.) Nomination and Remuneration Committee

{In Pursuant to Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulations, 2015}

Nomination and Remuneration Committee of the Board has been constituted in terms of Regulation 19 of the SEBI (LODR) Regulations, 2015 and Section 178 of the Companies Act, 2013, as amended from time to time. The Committee oversees key processes through which the Company recruits new members to its Board, motivates and retains outstanding senior management.

To decide, review and recommend to the Board of Directors of the Company about the recruitment, selection, appointment, re-appointment and remuneration of Directors or of relative of Director or of Key Managerial Personnel of the Company and to decide the increase /modification in the terms of appointment, re-appointment and / or remuneration of any such person are the key responsibilities of the Committee. The Company Secretary of the Company acts as the Secretary of the Committee.

During the Financial Year 2025-2026, the Nomination and Remuneration Committee met 2 times with necessary quorum present.

Details of composition of Nomination and Remuneration Committee, its meetings and attendance for the FY 2025-2026 and as on 31st March, 2026:

66.67% Independence	3 Members	2 Meetings	100% Attendance

Name of Member	Designation	Category	Dates of Meetings		% of Attendance
			04th April, 2025	13th February, 2026	
Mr. Rajesh Jain	Chairman	Non-Executive Independent Director	✓	✓	100
Mr. Vikram Pushpak Oza	Member	Non-Executive Non-Independent Director	✓	✓	100
Mrs. Deepa Kunal Maniar	Member	Non-Executive Independent Director	✓	✓	100

Present ✓

Absent X

The Previous Annual General Meeting of the Company was held on 16th September, 2025 and the same was attended by the Chairman (Mr. Rajesh Jain) of the Nomination and Remuneration Committee.

The Nomination and Remuneration Committee is empowered with the following terms of reference and responsibilities in accordance with the provisions of law and the Nomination and Remuneration Policy:

a) Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommending to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;

b) For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

- Use the services of an external agencies, if required;
- Consider candidates from a wide range of backgrounds, having due regard to diversity; and
- Consider the time commitments of the candidates.

c) Formulating the criteria for evaluation of performance of the independent directors and the Board of Directors;

d) Devising a policy on Board diversity of the Board of Directors;

e) Identifying persons who qualify to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommending to the Board their appointment and removal;

f) Determining whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;

g) Recommend to the board, all remuneration, in whatever form, payable to senior management;

h) Analyzing, monitoring and reviewing human resource and compensation matters within the organization;

i) Determining Company's policy on specific remuneration packages for executive directors including pension rights and any compensation payment and determining remuneration packages of such directors; and

j) Carrying out any other function as may be required in pursuance of the decision of the Board of Directors of the Company or any provision under the Companies Act, 2013 or the SEBI (LODR) Regulations, 2015 or any other applicable law.

Nomination and Remuneration Policy–Policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration:

Nomination and Remuneration Committee (NRC) has adopted a Charter which, inter alia, deals with the manner of selection of Board of Directors and Key Managerial Personnel, their appointment, reappointment and remuneration.

On recommendation of Nomination and Remuneration Committee, the Board of Directors have formulated a 'Nomination and Remuneration Policy' for the purpose of selection and appointment of the directors, key managerial personnel (KMP), Senior Management Personnel and other employees as required under Section 178(3) of the Companies Act, 2013 and further fixation of their remuneration thereof. The Policy, inter-alia, includes criteria for determining qualifications, positive attributes, independence of a director, and expertise and experience required for appointment of Directors, KMPs and Senior Management.

Remuneration policy of the Jindal is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. During the Year under review, the Company has not paid any remuneration to its Non-Executive Director and there were no pecuniary relationships or transactions between the Company and any of its Non-Executive and Independent Directors. The Company has not granted stock options to Non-Executive and Independent Directors.

Subject to the approval of the Board and shareholders thereof in the general meeting and such other approvals as may be necessary, the executive Directors are paid remuneration as per the agreements entered into between such Director and the Company. The Company affirms that the remuneration paid to Directors, senior management and other employees is in accordance with the 'Nomination and Remuneration policy' of the Company.

The Nomination and Remuneration Policy is placed on the Company's website at https://www.jindaltextiles.com/investor-data/policies/NOMINATION_REMUNERATION_POLICY.pdf

Evaluation of the Board's Performance

The Board has adopted a formal mechanism for evaluating its performance as well as that of its Committees and individual Directors. The exercise was carried out through a structured evaluation process covering various aspects of the Board's functioning such as composition of the Board & Committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgement, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

Details of Remuneration to Directors and Key Managerial Personnel:

The remuneration of the Managing Director, other Directors and Key Managerial Personnel is determined by the Nomination and Remuneration Committee on the basis of Performance Evaluation carried out taking in consideration, participation and contribution by a director, commitment, effective deployment of knowledge and expertise, integrity and maintenance of confidentiality and independence of behavior and judgement. Such remuneration is in accordance with their terms of appointment, the Company's Nomination and Remuneration Policy, with the maximum limits prescribed under the Section 197 of the Companies Act, 2013 read with relevant rules thereunder and upon approval by the Board and the Shareholders at their respective meetings.

The details of the Remuneration paid to the Managing Director, other Directors and Key Managerial Personnel are stated in the Form MGT- 7 – Annual Return is available on the website of the Company.

During the year under review, there were no pecuniary relationships or transactions between the Company and any of its Non-Executive and Independent Directors other than those disclosed herewith. Further, the Company has not granted any stock options to Non-Executive and Independent Directors.

iii.) Stakeholders Relationship Committee

{In Pursuant to Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (LODR) Regulations, 2015}

The Stakeholders Relationship Committee is constituted in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (LODR) Regulations, 2015. It specifically looks into various aspects of interest of shareholders. The primary objective of the Committee is to consider and resolve the concerns and complaints relating to transfer/transmission of shares, non-receipt of declared dividends, non-receipt of annual reports, dematerialization of shares, and all such other Investors' queries/ complaints as received from time to time .

To expedite the process and for effective resolution of grievances / complaints and to redress all various aspects of interest of the Members /Investors of the Company, the Company Secretary of the Company acts as a Secretary of the Stakeholders Relationship Committee and under his supervision, the Committee redresses the issues/ grievances/complaints of Members / Investors.

During the Financial Year 2025-2026, the Stakeholders Relationship Committee met 1 time with the necessary quorum present.

Details of Composition of Stakeholders Relationship Committee, its meetings and attendance for the FY 2025-2026 and as on 31st March, 2026:

33.33% Independence	3 Members	1 Meetings	100% Attendance

Name of Members	Designation	Category	Date of Meeting 13th February, 2026	% of Attendance
Mr. Vikram Pushpak Oza	Chairman	Non-Executive Non- Independent Director	✓	100
Mr. Amit Yamunadutt Agarwal	Member	Executive Director	✓	100
Mr. Rajesh Jain	Member	Non-Executive Independent Director	✓	100

Present ✓

Absent χ

Name and Designation of Compliance Officer

Mr. Ashish Thaker

Company Secretary and Compliance Officer

The Stakeholders Relationship Committee of the Company is, inter alia, entrusted with the below roles and responsibilities:

a. Resolve the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.;

b. Review of measures taken for effective exercise of voting rights by shareholders;

   Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent;

c. Review various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company;

d. To attend matters relating to compliance with the SEBI (LODR) Regulations, 2015 and other statutory requirements concerning the interests of holders of shares and other securities.

e. Carrying out such other functions as may be required pursuant to the decision of the Board of Directors of the Company and other provisions of the Companies Act, 2013 or the SEBI (LODR) Regulations, 2015 or any other applicable Law.

Details of Investor complaints received / resolved / pending during the Financial Year 2025-2026:

The Committee meets at regular intervals to review the status of Redressed of Investors' Grievances. The Company Secretary and Compliance Officer of the Company along with the Registrar and Share Transfer Agent "Cameo Corporate Services Limited", addressed all shareholder(s) complaint(s)/grievance(s), if any received through directly addressing to the Company or through other modes i.e. from SEBI SCORES, Stock Exchanges, Ministry of Corporate Affairs (Registrar of Companies) etc., from time to time. The status of the complaint(s)/grievance(s), if any received, is subsequently placed at the Stakeholders Relationship Committee meeting.

No. of investor complaints pending at the beginning of the Financial Year i.e. 01st April, 2025	No. of investor complaints received during the year	No. of investor complaints resolved and disposed off	No. of investor complaints remaining unresolved at the end of the Financial Year i.e. 31st March, 2026
Nil	Nil	Nil	Nil

iv.) Risk Management Committee

{In pursuant to Regulation 21 of the SEBI (LODR) Regulations, 2015}

The Risk Management Committee is constituted in compliance with the provisions of Regulation 21 of the SEBI (LODR) Regulations, 2015.

During the Financial Year 2025-2026, the Risk Management Committee met 2 times with necessary quorum present. The maximum gap between two meetings was not more than 210 days.

Details of Composition of Risk Management Committee, its meetings and attendance for the FY 2025-2026 and as on 31st March, 2026:

33.33% Independence	3 Members	2 Meetings	100% Attendance

Name of Members	Designation	Category	Dates of Meetings		% of Attendance
			14th August, 2025	13th February, 2026	
Mr. Yamunadutt Amilal Agrawal	Chairman	Non-Executive Non-Independent Director	✓	✓	100
Mr. Vikram Pushpak Oza	Member	Non-Executive Non-Independent Director	✓	✓	100
Mr. Rajesh Jain	Member	Non-Executive Independent Director	✓	✓	100

Present ✓

Absent χ

The Risk Management Committee of the Company is, inter alia, entrusted with the roles and responsibilities as stated below:

a) To formulate a detailed risk management policy which shall include:
   - framework for identification of internal and external risks faced by the Company, in particular including financial, operational, sectoral, sustainability (particularly ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee;
   - Measures for risk mitigation including systems and processes for internal control of identified risks;
   - Business continuity plan.

b) To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;

c) To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;

d) To evaluate significant risk exposures of the Company and assess the Management's actions to mitigate the exposures in a timely manner;

e) To periodically review the risk management policy, by considering the changing industry dynamics and evolving complexity;

f) To keep the Board of Directors informed about the nature and content of its discussions, recommendations and actions to be taken;

g) the appointment, removal and terms of remuneration of the Chief Risk Officer (if any), shall be subject to review by Risk Management Committee;

h) Carrying out any other function as may be required in pursuance of the decision of the Board of Directors of the Company or any provision under the Companies Act, 2013 or the SEBI (LODR) Regulations, 2015 or any other applicable law.

The Risk Management policy of the Company is available on the website of the Company at https://www.jindaltextiles.com/investor-data/policies/JWL_RiskManagementPolicy.pdf

v.) Corporate Social Responsibility Committee

{In pursuance of Section 135 of the Companies Act, 2013}

The Composition of CSR Committee is pursuant to the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

During the Financial Year 2025-2026, the Corporate Social Responsibility (CSR) Committee met 2 times with necessary quorum present.

Details of Composition of Corporate Social Responsibility Committee, its meetings and attendance for the FY 2025-2026 and as on 31st March, 2026:

33.33% Independence	3 Members	2 Meetings	100% Attendance

Name of Members	Designation	Category	Dates of Meetings		% of Attendance
			28th May, 2025	13th February, 2026	
Mr. Yamunadutt Amilal Agrawal	Chairman	Non-Executive Non- Independent Director	✓	✓	100
Mr. Amit Yamunadutt Agarwal	Member	Executive Director	✓	✓	100
Mr. Rajesh Jain	Member	Non-Executive Independent Director	✓	✓	100

Present ✓

Absent X

The Corporate Social Responsibility Committee of the Company is, inter-alia, entrusted with the roles and responsibilities as stated below:

a) Formulate and recommend to the Board, Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company;

b) Identifying the areas of CSR activities;

c) Recommend the amount of expenditure to be incurred on the activities;

d) Monitor, implementation and adherence to the CSR Policy of the Company from time to time;

e) Prepare transparent monitoring mechanism for ensuring implementation of the projects / programmers / activities proposed to be undertaken by the Company; and

f) Carrying out any other function as may be required in pursuance of the decision of the Board of Directors of the Company or any provision under the Companies Act, 2013 or the SEBI (LODR) Regulations, 2015 or any other applicable law

- **CSR Policy of the Company**

  The Company has formulated a Corporate Social Responsibility (CSR) Policy aligned with Schedule VII of the Act and other applicable provisions thereunder, outlining the specific activities to be undertaken in accordance with statutory provisions and regulations. The CSR Committee is tasked with recommending the budget allocation for CSR initiatives and overseeing the effective implementation of the Company's CSR Policy on a regular basis.

  The Company's CSR Policy can be accessed on its official website viz. https://www.jindaltextiles.com/investor-data/policies/CSR_POLICY.pdf

vi.) Operational Committee

The Operational Committee of the Board of Directors is formulated to specifically look into the general and static Operational matters for sake of ease in carrying the normal functionalities of business operations and further to delegate to the Committee members the powers of borrowing money, investing funds of the Company, granting loans or giving guarantees or providing security in respect of loans and all such other powers relating to day to day business operations of the Company.

During the Financial Year 2025-2026, the Operational Committee met 8 times with the necessary quorum present.

Details of Composition of Operational Committee, its meetings and attendance for the FY 2025-2026 and as on 31st March, 2026:

33.33% Independence	3 Members	8 Meetings	100% Attendance

Name of Member	Designation	Category	Dates of Meetings								% of Atten-dance
			02nd July, 2025	30th July, 2025	27th August, 2025	27th November, 2025	16th January, 2026	04th February, 2026	10th March, 2026	23rd March, 2026	
Mr. Yamunadutt Amilal Agrawal	Chairman	Non-Executive Non- Non-Independent Director	✓	✓	✓	✓	✓	✓	✓	✓	100
Mr. Amit Yamuna-dutt Agarwal	Member	Executive Director	✓	✓	✓	✓	✓	✓	✓	✓	100
Mrs. Deepa Kunal Maniar	Member	Non-Executive Independent Director	✓	✓	✓	✓	✓	✓	✓	✓	100

Present ✓

Absent X

C. SENIOR MANAGEMENT

Pursuant to Regulation 16(1)(d) of the SEBI (LODR) Regulations, 2015, "Senior Management" shall mean the officers and personnel of the Company who are members of its core management team excluding the Board of Directors, and shall also comprise all the members of the management one level below the Chief Executive Officer or Managing Director or Whole Time Director or Manager (including Chief Executive Officer and Manager, in case they are not part of the Board of Directors) and shall specifically include the functional heads, by whatever name called and the Company Secretary and the Chief Financial Officer. Pursuant to compliance of Schedule V (Part C-5B), the particulars of senior management of the Company as on 31st March, 2026 are as under:

Sr. No.	Name of Senior Management	Designation
1.	Mr. Aamir Akhtar	CEO-Lifestyle Fabrics Denim
2.	Mr. Vikram Pushpak Oza	Non-Executive Non-Independent Director and Chief Financial Officer
3.	CS Ashish Thaker	Head-Secretarial (Company Secretary)
4.	Mr. Avinash Sopan Patel	President-Digital Printing
5.	Mr. Devkant Gopendrapal Gautam	Division Head
6.	Mr. Hasmukh Sohanlal Maliwal	Manager (Purchase Department)
7.	Mr. Jignesh Balchandbhai Shah	Head-Information & Technology
8.	Ms. Seema Ramchandani	HR Head (Corporate Office)

D. Remuneration of directors:

a) All pecuniary relationships or transactions of the non-executive directors vis-à-vis the listed entity:

None

b) Criteria of making payments to non -executive directors: Disclosed on the website of the company

c) **Disclosures with respect to remuneration:** in addition to disclosures required under the Companies Act, 2013, the Following disclosures shall be made:

Sr No.	Name of Directors	Category	Salary	Benefits Perquisites & Allowances	Commission & Incentive based on performance	Sitting Fees	Stock Option
1	Mr. Yamunadutt Amilal Agrawal	Chairperson, Non-Executive Non- Independent Director & Promoter	-	-	-	-	-
2	Mr. Amit Yamunadutt Agarwal	Vice-Chairman, Managing Director (Executive Director) & Promoter	1,80,00,000	-	-	-	-
3	Mr. Vikram Pushpak Oza	Non-Executive Non-Independent Director	-	-	-	-	-
4	Mr. Rajesh Jain	Non-Executive Independent Director	-	-	-	-	-
5	Mrs. Deepa Kunal Maniar	Non-Executive Independent Director	-	-	-	-	-
6	Mr. Vinodkumar Bhanwer Singh	Non-Executive Independent Director	-	-	-	-	-

E. GENERAL BODY MEETINGS

i.) Details of last three Annual General Meetings along with summary of Special Resolution(s) passed therein are as under:

AGM	Date of AGM	Time	Venue / Mode	Summary of Special Resolution(s) passed
37th AGM	07th August, 2023	12:00 Noon (IST)	Held through Video Conferencing / Other Audio Visual Means	No Special Resolution passed
38th AGM	16th September, 2024	3:00 P.M. (IST)	Held through Video Conferencing / Other Audio Visual Means	1. To consider and approve for giving authorization to Board of Directors under Section 180(1)(c) of the Companies Act, 2013 up to an aggregate revised limit of ₹ 3,000 Crores. 2. To consider and approve for giving authorization to Board of Directors under Section 180(1) (a) of the Companies Act, 2013 up to an aggregate revised limit of ₹ 3,000 Crores. 3. To consider and approve for giving authorization to Board of Directors to advance any loan, give any guarantee or to provide any security to all such person specified under Section 185 of the Companies Act, 2013 up to an aggregate revised limit of ₹ 3,000 Crores. 4. To consider and approve for giving authorization to Board of Directors under Section 186 of the Companies Act, 2013 up to and aggregate revised limit of ₹ 3,000 Crores. 5. To consider and approve Re-Appointment of Mr. Rajesh Jain (DIN: 00209896) as a Non-Executive Independent Director of the Company for a second term of 5 (Five) consecutive years i.e. w.e.f. 14th February, 2025 to 13th February, 2030.
39th AGM	16th September, 2025	3:00 P.M. (IST)	Held through Video Conferencing / Other Audio Visual Means	No Special Resolution passed

ii.) Extra-Ordinary General Meeting: There was no Extra Ordinary General Meeting held during the Financial Year 2025-2026 apart from the postal ballot mentioned below point.

iii.) Postal Ballot:

During the Financial Year 2025-2026, pursuant to Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013, (the "Act"), read with Rule 22 of the Companies (Management and Administration) Rules, 2014, (the "Rules") and the Regulation 44 of the SEBI (LODR) Regulations, 2015 including any statutory modification or re-enactment thereof for the time being in force, all read together with MCA & SEBI Circulars as referred in the Notice of AGM; the shareholders of the Company had passed the following special resolutions through postal ballot procedure for the Special Businesses as set out herein below:

Sr. No.	Date of postal ballot notice	Approval Date	Special Resolution Passed	Scrutinizer	Link for postal ballot notice & the scrutinizer report
1	30th June, 2025	01st August, 2025	Considered and approved Sale of 51% of Equity Share Capital Invested in Wholly-Owned Material Subsidiary Company–M/s. Goodcore Spintex Limited (formerly known as Goodcore Spintex Private Limited) Under Section 180(1)(A) of the Companies Act,2013 read With Regulation 24(5) And 37A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	M/s. SPANJ & Associates, Practicing Company Secretaries, Ahmedabad (Membership Number: F3544; COP Number: 2356	https://www.jindaltextiles.com/investor.php

F. MEANS OF COMMUNICATION:

i.) Quarterly/Half Yearly/ Annual Results:

Quarterly/Half Yearly/ Annual Results are approved and taken on record by the Board of Directors and submitted to the Stock Exchanges as per the requirements of the SEBI (LODR) Regulations, 2015.

ii.) Newspaper Publication of financial results:

Financial Results of the Company are published in the leading English and vernacular language newspapers, viz., The Indian Express and Financial Express, respectively.

iii.) Website and News Release:

The Company's website "www.jindaltextiles.com" contains a separate dedicated Section "Investors" where all the shareholders' information is available.

iv.) Presentations made to Institutional Investors or to the Analysts:

The company intimates the stock exchanges about meetings/calls with the Institutional Investors/Analysts.

v.) Stock Exchanges:

Your Company makes timely disclosures of necessary information to BSE Limited and the National Stock Exchange of India Limited in terms of the SEBI (LODR) Regulations, 2015 and other rules and regulations issued by the SEBI.

vi.) SEBI Complaints Redressal System (SCORES):

To protect the interest of investors, SEBI has initiated processing of investors complaints in a centralized web based complaints redress system 'SCORES'.

The salient features of this system are:

- Centralised database of all complaints;
- Online movement of complaints to the concerned listed companies.
- Online upload of Action Taken Reports (ATRs) by the concerned companies; and
- Online viewing by investors of actions taken on the complaint and its current status.

The Company is registered on SCORES portal and there were no pending complaints as of 31.03.2026

G. OTHER CERTIFICATIONS & DECLARATIONS FOR THE FINANCIAL YEAR 2025-2026:

i. Certification of Non-Disqualification of Directors (In pursuance to Regulation 34(3) and Schedule V-Para C-Clause (10) (i) of the SEBI (LODR) (Amendment) Regulations, 2018):

A certificate from **M/s. SPANJ & Associates, Company Secretaries, Ahmedabad** duly certifying that none of the directors on the board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority, is annexed as "**Annexure-1**" to the Corporate Governance Report which forms an integral part of this Annual Report.

ii. Certification by Managing Director and Chief Financial Officer (In pursuance to Regulation 17(8) read with Part B of Schedule II of the SEBI (LODR) Regulations, 2015):

The Certification by Managing Director and Chief Financial Officer of the Company, as received, is annexed as "**Annexure-2**" to the Corporate Governance Report, which forms an integral part of this Annual Report.

iii. Declaration for Compliance of 'Code of Conduct for Board of Directors & Senior Management' (In pursuance to Regulation 17 of the SEBI (LODR) Regulations, 2015):

The Company has implemented a 'Code of Conduct for Board of Directors & Senior Management,' establishing guidelines for ethical business practices expected from Directors and Senior Management Personnel. These standards encompass integrity in workplace behaviour, business dealings, and interactions with stakeholders.

The aforesaid code of conduct is available on the website of the Company viz. https://www.jindaltextiles.com/investor-data/policies/JWL_Code_of_Conduct_for_BOD_and_Senior_managementwef_01April2021.pdf

A declaration for the year ended 31st March, 2026 signed by the Managing Director of the Company stating that the members of Board of Directors & Senior Management Personnel have affirmed compliance with the 'Code of Conduct of Board of Directors and Senior Management' is annexed as "**Annexure – 3**" to this Corporate Governance Report which forms an integral part of this Annual Report.

iv. Auditors' Certification on Corporate Governance (In pursuance to Schedule V- Para E of the SEBI (LODR) Regulations, 2015):

A compliance certificate from the Statutory Auditors of the Company certifying the compliance of 'Corporate Governance' by the Company is annexed as "**Annexure – 4**" to this Corporate Governance Report which forms an integral part of this Annual Report.

H. General Shareholders Information :

i.) 40th Annual General Meeting

Tuesday, 01st September, 2026	**At 3:00 P.M. (IST)**	**Through Video Conference/Other Audio-Visual Means**

ii.) Financial Calendar

From 01st April, 2026 to 31st March, 2027				→	Financial Year
30th June, 2026	**30st September, 2026**	**31st December, 2026**	**31st March, 2027**	→	Quarter Ending
14th November, 2026	14th November, 2026	14th February, 2027	30th May, 2027	→	Tentative schedule for declaration of Results

As per the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window closes from the day after each quarter end and reopens 48 hours after financial results declaration.

iii.) Dividend Payment Date : Not Applicable

iv.) Stock Exchanges :

BSE Limited (BSE) Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400 001 Scrip Code: 531543	National Stock Exchange of India Limited (NSE) Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra , Mumbai – 400 051 Symbol: JINDWORLD
ISIN Code: INE247D01039	
The Annual Listing Fees for the FY 2026-2027 have been paid to both the Stock Exchanges.	

v.) Registrar and Transfer Agent:

Cameo Corporate Services Limited

Subramanian Building, No. 1, Club House Road Chennai-600 002, India
Phone: 044-28460390 | Email Id: cameosys@cameoindia.com & investor@cameoindia.com

vi.) Share Transfer System :

Shareholders' requests for transmission of equity shares in physical form and other related matters are handled by Registrar and Transfer Agent of the Company and periodically reviewed by the Company Board Committee "Stakeholders Relationship Committee".

In case of shares in electronic form, the transfers are processed by NSDL / CDSL through respective Depository Participants. SEBI, effective 01st April, 2019, mandated transfer of shares of the listed entity shall not be processed unless the shares are in dematerialized form with a depository. Further, SEBI vides its Circular dated 25th January, 2022 and other applicable circulars, mandated the listed company shall henceforth issue the securities in dematerialized form only while processing the all investors service requests.

Accordingly, shareholders holding shares in physical form are urged to dematerialize their holdings to avail the benefit of ease of transfer.

vii.) Distribution of shareholding @ Face Value of ₹ 1/- per equity shares as on 31st March, 2026 :

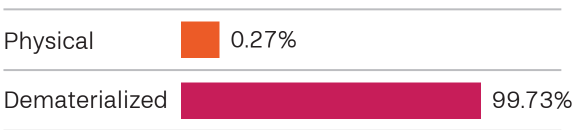
Distribution Category (Amount)	No. of Holders	% of Holders	Total Number of Shares (@ 1/each)	% of Amount
1 – 100	24,299	51.4101	8,06,340	0.0804
101 – 500	13,127	27.7732	35,76,689	0.3567
501 – 1000	4,238	8.9665	33,34,197	0.3326
1001 –2000	2,506	5.3020	37,18,705	0.3709
2001 – 3000	1,039	2.1982	26,26,660	0.2620
3001 – 4000	500	1.0579	17,79,048	0.1774
4001 – 5000	409	0.8653	19,30,040	0.1925
5001– 10,000	610	1.2906	44,85,143	0.4474
10,001 – 10,02,60,2000	537	1.1361	98,03,45,178	97.7801
Total	**47,265**	**100.00**	**100,26,02,000**	**100.00**

viii.) Details of shares in dematerialized & physical form as on 31st March, 2026.

Mode of Holding	No. of Shares	% of Total shares
Physical	27,30,000	0.27%
Electronic : NSDL	72,98,66,629	72.80%
Electronic –: CDSL	27,00,05,371	26.93%
Total	1,00,26,02,000	100%

As of 31st March, 2026, out of the total Company's equity shareholding, 99.73% equity shares are in dematerialised form and trading in Equity Shares of the Company is permitted only in dematerialized form. Shareholders holding shares in physical form are urged to dematerialize the same to avail the various benefits of dealing in securities.

SHAREHOLDING



ix.) Outstanding global depository receipts (GDRs)/ American Depository Receipts (ADR)/ Warrants and Convertible instruments

The Company has not issued any GDRs/ADRs/ Warrants or any other instrument, which is convertible into Equity Shares of the Company during the FY 2025-2026.

x.) Commodity price risk or foreign exchange risk and hedging activities

The Company does not have material exposure of any commodity and accordingly, no hedging activities for the same are carried out. Further, the Company takes suitable steps from time to time for protection against foreign exchange risk(s).

xi.) Factory Premises

Survey No. 206, Chikuwadi, Saijpur, Gopalpur Road, Piplej Pirana Road, Narol, Ahmedabad-382405, Gujarat, India.

xii.) Address for Correspondence

INVESTOR CORRESPONDENCE:

For any queries relating to the shares of your Company, correspondence to:
Cameo Corporate Services Limited having Registered office: Subramanian Building, No. 1, Club House Road, Chennai- 600 002 Phone: 044- 28460390, Email Id: investor@cameoindia.com

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ANY OTHER QUERY:

For the benefit of shareholders, documents will continue to be accepted at the following Registered Office of the Company: Jindal Worldwide Limited "Jindal House" Opp. D-mart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad – 380015, Gujarat, India Phone: +91-79-71001500,
Email Id: cs.jwl@jindaltextiles.com and Website: www.jindaltextiles.com.

xiii.) MANNER OF DEALING WITH UNCLAIMED SHARES – TRANSFER TO THE INVESTOR EDUCATION AND PROTECTION FUND ("IEPF"):

Pursuant to the applicable provisions of the Act read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended from time to time, the shares in respect of which dividend has not been claimed by the shareholders for seven consecutive years shall also be liable to be transferred to the demat account of the IEPF Authority in addition to the transfer of unpaid/unclaimed amount of dividend to IEPF. The Company follows all the prescribed procedures as set out in the relevant Rules before making any such transfer of shares to the IEPF Authority.

During the financial year under review, your Company has duly complied with the provisions of the Sections 124 & 125 of the Act, read with the Rules made thereunder.

During the financial year under review, the unclaimed/unpaid amount of dividend as declared by the Company for the FY 2017-2018 was due for transfer to the Investor Education Protection Fund ("IEPF") expiry of 7 years of which lied in the Financial Year 2025-2026 itself. Accordingly, the said unclaimed/unpaid amount of dividend was transferred to the IEPF during the year.

Further, the details of the Nodal Officer of the Company is available on the website of the Company.

Transfer of Unclaimed/Unpaid Dividend Amount to IEPF:

Pursuant to provisions of Sections 124, 125 of the Act read with IEPF Rules (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company has transferred the unpaid /unclaimed dividend amount of ₹ 6010.75/- in respect of Final Dividend declared for FY 2017-2018 to the IEPF on 02nd December, 2025.

The list of shareholders whose unclaimed /unpaid dividend amount was transferred to IEPF Authority as stated above along with the details of the amount transferred is available on the website of the Company at https://www.jindaltextiles.com/investor.php

Pursuant to provisions of Section 124(6) of the Act read with Rule 6 of the IEPF Rules (as amended from time to time), shares on which dividend has been unpaid or unclaimed by a shareholder for a period of seven consecutive years or more shall be credited to the Demat Account of Investor Education and Protection Fund Authority (IEPFA) within a period of thirty days of such shares becoming due to be so transferred. Upon transfer of such shares, all benefits (like dividend, bonus, etc.), if any, accruing on such shares shall also be credited to such Demat Account and the voting rights on such shares shall remain frozen till the rightful owner claims the shares. Shares which are transferred to the Demat Account of IEPFA can be claimed back by the shareholder from IEPFA by following the procedure prescribed under the aforesaid rules.

Unclaimed dividend for the FY 2018-2019 (final dividend) & onwards and equity shares on which dividend remains unpaid for 7 (seven) consecutive years shall be deposited/transferred to the IEPF Authority as per the tabular details given below:

F.Y	Date of declaration of dividend	Dividend Details	Due Date to Claim/ Pay the Dividend	Date of Transfer to unpaid dividend account	Due date of accepting claim by the Company	Date for transfer to Investor Education Protection Fund
2018-2019	27th September, 2019	Final Dividend of ₹ 0.05 Paisa per Equity Share of ₹ 1/- each	27th October, 2019	03rd November, 2019	02nd November, 2026	02nd December, 2026
2019-2020	11th March, 2020	Interim Dividend of ₹ 0.05 Paisa per Equity Share of ₹ 1/- each	10th April, 2020	17th April, 2020	16th April, 2027	16th May, 2027
2020-2021	30th September, 2021	Final Dividend of ₹ 0.15 Paisa per Equity Share of ₹ 1/- each	30th October, 2021	06th November, 2021	05th November, 2028	05th December, 2028
2021-2022	27th September, 2022	Final Dividend of ₹ 0.10 Paisa per Equity Share of ₹ 1/- each	27th October, 2022	03rd November, 2022	02nd November, 2029	02nd December, 2029
2022-2023	07th August, 2023	Final Dividend of ₹ 0.20 Paisa per Equity Share of ₹ 1/- each	06th September, 2023	13th September, 2023	13th September, 2030	13th October, 2030
2023-2024	16th September, 2024	Final Dividend of ₹ 0.20 Paisa per Equity Share of ₹ 10/- each	15th October, 2024	21st November, 2024	21st November, 2031	21st October, 2031
2024-2025	No Dividend was Declared by the company					

I. OTHER DISCLOSURES

i.) Related Party Transactions:

All transaction entered into by the Company with related parties, during the Financial Year 2025-2026, were in ordinary course of business and on arm's length basis. The Disclosure of the Related Party Transactions as per IND AS 24 are set out in Notes to Standalone & Consolidated Financial Statements which forms part of this Annual Report. Also, the Related Party Transactions undertaken by the Company were in compliance with the provisions set out in the Companies Act, 2013 read with the Rules issued thereunder and Regulation 23 of the SEBI (LODR) Regulations, 2015. There were no material Related Party Transactions having potential conflict with the interest of the Company at large during the Financial Year 2025-2026.

As required under Regulation 23(1) of the SEBI (LODR) Regulations, 2015, the Company has formulated a policy on dealing with Related Party Transactions. The Policy is available on the website of the Company viz. http://www.jindaltextiles.com/investor-data/policies/RELATED_PARTY_TRANSACTION_POLICY.pdf

ii.) Penalties & Strictures :

The Company is in compliance with all the laws, regulations and provisions of the Stock Exchanges, SEBI, ROC, MCA and all other statutory authorities. There were no non-compliances and no penalties or strictures were imposed on the Company during the preceding three financial years except below:

On 14th November, 2025, the Stock Exchanges levied a fine of ₹11,900 (including GST) on the Company for a one-day delay in filing the Related Party Transactions (RPT) disclosure in XBRL under the Integrated Filing (Financial). The delay was attributable to a technical error in the Excel/XBRL file during the upload process, which was duly explained by the Company.

iii.) Vigil Mechanism / Whistle Blower Policy:

The details have been detailed in the Board's Report which forms an integral part of this Annual Report.

iv.) Disclosure on Compliance- Mandatory/Non-mandatory requirements:

The Company has complied with all the requirements of Corporate Governance Report as required under Schedule V-Part C Clause 2 to 10 the SEBI (LODR) Regulations, 2015, to the extent applicable and thus there exist no requirement of disclosing the reasons of any non-compliance.

The Company has complied with corporate governance requirements specified in Regulations 17 to 27 and 46(2) (b) to (i) of the SEBI (LODR) Regulations, 2015, to the extent applicable.

Adoption of non-mandatory requirements of SEBI (LODR) Regulations, 2015 is being reviewed by the Board from time to time.

v.) Company Policies

1	**Policy on Material subsidiaries**	:	https://www.jindaltextiles.com/investor-data/policies/POLICY_ON_MATERIAL_SUBSIDIARIES.pdf
2	**Policy on Related Party Transactions**	:	https://www.jindaltextiles.com/investor-data/policies/RELATED_PARTY_TRANSACTION_POLICY.pdf

vi.) Disclosure of utilisation of funds raised through preferential allotment or qualified institutions Placement as specified under Regulation 32(7A) of SEBI (LODR) Regulations, 2015:

During the FY 2025-2026, the Company has not raised any funds through preferential allotment or qualified institutional placement as specified under Regulation 32(7A) of SEBI (LODR) Regulations, 2015.

vii.) A certificate from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority :

Refer "**Annexure-1**" to the Corporate Governance Report which forms an integral part of this Annual Report.

viii.) Recommendations of Committee(s) of the Board of Directors :

During the Financial Year 2025-2026, the Board has accepted all the recommendations made by various committees of the Board.

ix.) Fees Paid to Statutory Auditors by Company & Subsidiaries :

In accordance with Regulation 34 read with Part C of the Schedule V of the SEBI (LODR) Regulations, 2015, the details of total fees paid by the Company and its Subsidiaries on consolidated basis, to the Statutory Auditors and all entities in the network firm/entity of which the Statutory Auditor is a part, are mentioned in the notes to the Standalone & Consolidated Financial Statements of the Companies.

x.) Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

- Number of complaints filed during the Financial Year: Nil
- Number of complaints disposed of during the Financial Year: Nil
- Number of complaints pending as on the end of the Financial Year: Nil

xi.) Loans and advances by listed entity and its subsidiaries :

The details of Loans and advances provided by the Company and its Subsidiaries are detailed in Financial Statements which forms an integral part of this Annual Report.

xii.) Details of Material Subsidiary(ies):

1. In line with amendments of threshold for determining Material Subsidiary as stated in Regulation 16(1)(c) of the SEBI (LODR) Regulations, 2015, effective from April 1, 2019, your company had 1(One) material subsidiary Company* as below :

1	**Details of material subsidiary Company of the listed entity.**	M/s. Goodcore Spintex Limited (Formerly known as Goodcore Spintex Private Limited)*
2	**Date and place of incorporation**	Incorporated on 21st October, 2020 at Ahmedabad, Gujarat
3	**Name & date of appointment of the statutory auditors of such Associate**	A. M/s. Bedawala & Co was appointed as statutory auditors from 1st AGM for one term of 5 years (2020-21 to 2024-25) B. M/s. Bedawala & Co has resigned as of 16th November, 2024 from F.Y 2024-25. C. M/s. PLZ & Associates is appointed from 21st December, 2024 due to casual vacancy as statuary auditor F.Y 2024-25 till the ensuing Annual General meeting. D. M/s. PLZ & Associates was appointed as statutory auditors from 5th AGM to ensure for term of 5 years (2025-26 to 2029-30)

*Pursuant to Regulation 24(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, During the year 2025-2026, M/s. Goodcore Spintex Limited (Formerly known as M/s. Goodcore Spintex Private Limited) ceased to be a material subsidiary with effect from August 6, 2025.

xiii.) Disclosures with the Demat suspense account / unclaimed suspense account

In Pursuant to Regulation 39(4) of the SEBI (LODR) Regulations, 2015, the unclaimed shares lying in the possession of the Company are required to be dematerialised and transferred to a special Demat account held by the Company.

During the Financial year 2025-2026, the Company had allotted bonus equity shares in dematerialised form only and bonus equity shares of shareholders holding equity shares in physical form were credited to a separate unclaimed suspense account named "JINDAL WORLDWIDE LIMITED–Unclaimed suspense Account"

Therefore, the Company has 1,09,20,000 outstanding equity shares lying in "JINDAL WORLDWIDE LIMITED-Unclaimed suspense Account" at the end of the financial year.

xiv.) Disclosure of certain types of agreements binding listed entities

No agreement entered and executed by the Company pursuant to clause 5A of paragraph A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 during the FY 2025-2026.

xv.) Accounting Treatment:

The details of Accounting Treatment have been duly mentioned in the Board of Directors' Report and Financial Statements which forms part of this Annual Report. Further, the significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements which forms an integral part of this Annual Report.

J. DISCRETIONARY REQUIREMENTS

I. The Board: The Company has a Non-Executive Chairperson.

II. Shareholder Rights

The quarterly, half-yearly, and annual financial results of the Company are posted on the Company's website; extracts of these results in the prescribed format are published in newspapers, viz., The Indian Express (English Edition) and Financial Express (Gujarati Edition).

III. Audit Qualification

During the year under review and previous financial years, there were no audit qualifications on Company's Financial Statements. The Company has moved towards a regime of financial statements with unmodified audit opinions.

IV. Separate posts of Chairperson and the Managing Director or the Chief Executive Officer

The Chairperson of the Company is a Non-Executive Director. Separate individuals hold the positions of Chairperson and the Managing Director of the Company.

V. Reporting of Internal Auditor

The Company's Internal Auditor reports directly to the Vice-Chairman & Managing Director and the Chairman of the Audit Committee.

For and on behalf of the Board of Directors
Jindal Worldwide Limited

Sd/-
Yamunadutt Amilal Agrawal
Chairman & Director
DIN: 00243192

Date: 31st July, 2026
Place: Ahmedabad

'Annexure – 1'

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(PURSUANT TO REGULATION 34(3) AND SCHEDULE V PARA C CLAUSE (10) (I) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

To,
The Members
Jindal Worldwide Limited
(CIN: L17110GJ1986PLC008942)
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft Ring Road,
Satellite, Ahmedabad–380015.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **JINDAL WORLDWIDE LIMITED** having CIN: L17110GJ1986PLC008942 and having registered office at "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad–380015 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications [including Directors Identification Number (DIN) status at the portal www.mca.gov.in] as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	NAME OF DIRECTOR	DIN	Date of appointment in Company
1.	Mr. Yamunadutt Amilal Agrawal	00243192	15/02/1992
2.	Mr. Amit Yamunadutt Agarwal	00169061	28/09/2004
3.	Mr. Rajesh Jain	00209896	02/09/2006
4.	Mr. Vikram Pushpak Oza	01192552	01/11/2006
5.	Ms. Deepa Kunal Maniar	08583933	13/02/2024
6.	Mr. Vinodkumar Bhanwer Singh	10454743	13/02/2024

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, SPANJ & Associates
Company Secretaries

CS Ashish C. Doshi
Partner
CP No. 2356,
P R No.: 702/2020
UDIN: F003544H000991333

Place: Ahmedabad
Date: 31st July, 2026

Annexure – 2'

CERTIFICATION BY MANAGING DIRECTOR & CHIEF FINANCIAL OFFICER

{PURSUANT TO REGULATION 17(8) OF SEBI (LODR) REGULATIONS, 2015}

(FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026)

To
The Board of Directors
Jindal Worldwide Limited

In pursuance to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that on the basis of the review of the Financial Statements and the Cash Flow Statement for the Financial Year ended 31st March, 2026 and that to the best of our knowledge and belief that:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. We hereby certify that, to the best of our knowledge and belief, no transactions entered into during the year by the Company are fraudulent, illegal or violative of the Company's Code of Conduct.
4. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

We have indicated to the Auditors and the Audit Committee that:

a) There is no significant changes in internal control over financial reporting during the year;

b) There have been no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

c) There have been no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the internal control system over financial reporting.

For, Jindal Worldwide Limited

	Sd/-	**Sd/-**
Date: 31st July 2026	**Mr. Amit Yamunadutt Agarwal**	**Mr. Vikram Pushpak Oza**
Place: Ahmedabad	Vice-Chairman & Managing Director	Director & Chief Financial Officer
	DIN: 00169061	DIN: 01192552

"ANNEXURE-3"

DECLARATION FOR COMPLIANCE OF THE "CODE OF CONDUCT"

(FOR THE FINANCIAL YEAR 2025-2026)

{PURSUANT TO REGULATION 26(3) OF SEBI (LODR) REGULATIONS, 2015}

Pursuant to Regulation 26(3) of the SEBI (LODR) Regulations, 2015, all the Board Members and Senior Management Personnel hereby affirms and declares that they have duly made all compliance with the code of conduct of the Company "Jindal Worldwide Limited" for its board of directors and senior management in the Financial Year 2025-2026.

For, Jindal Worldwide Limited

Sd/-

Mr. Amit Yamunadutt Agarwal
Vice-Chairman & Managing Director
DIN- 00169061

Place: Ahmedabad
Date: 31st July 2026

'Annexure – 4'

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE OF JINDAL WORLDWIDE LIMITED

FOR THE FINANCIAL YEAR 2025-2026

{PURSUANT TO SCHEDULE V, PARA E OF THE SEBI (LODR) REGULATIONS, 2015}

To,
The Members of
Jindal Worldwide Limited

We have examined the compliance of conditions of Corporate Governance by JINDAL WORLDWIDE LIMITED, for the year ended 31st March, 2026, as stipulated in Regulations 17-27, clauses (b) to (i) and (t) of Regulation 46 (2) and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), pursuant to the Listing Agreement of the Company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us along with documents & submissions for regulatory compliances provided for our verification and representation made by the management, we certify that the Company has complied with the conditions of the Corporate Governance as stipulated in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sign: ___________________________

Sd/-
Ashish C Doshi, Partner
SPANJ & ASSOCIATES
Company Secretaries
ACS/FCS No.: F3544
COP No.: 2356
P R Certificate No.: 6467/2025
UDIN : F003544H000991234

Date: 31st July 2026
Place: Ahmedabad

Independent Auditor's Report

To,
The Members
Jindal Worldwide Limited

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying standalone financial statements of **Jindal Worldwide Limited** (the "Company") which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to the standalone financial statements, including a summary of the material accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial statements of the divisions referred to in the Other Matters section below, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and the profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant for audit of standalone financial statement under the provisions of the Act and the Rules made there under and we have fulfilled our ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in the 'Other Matters' section below is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
Assessment of fair value of equity investments and impairment testing of trade receivables and other assets The Company has equity investments in other companies. The Company also has certain long outstanding trade receivables. The fair valuation and impairment testing of these items is a Key Audit Matter as the determination of fair value and impairment assessment involve significant management judgement.	**Our audit procedures included the following:** • We obtained an understanding from the management, assessed and tested the design and operating effectiveness of the Company's key controls over the fair valuation of material investments and impairment assessment of other assets. • We had discussions with management to obtain an understanding of the relevant factors in respect of fair valuation of investments and recoverability of trade receivables. • Assessing methodology – considering the consistency and appropriateness of the management estimates and assumptions made for arriving at the recoverable amount.

Information other than the financial statements and auditor's report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information, compare with the financial statements of the divisions audited by the other auditors, to the extent it relates to these divisions and, in doing so, place reliance on the work of the other auditors and consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. Other information so far as it relates to the divisions, is traced from their financial statements audited by the other auditors. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial statements of the Company to express an opinion on the standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such divisions included in the standalone financial statements of which we are the independent auditors. For the other divisions included in the standalone financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements of 4 divisions, whose financial statements reflect total assets of ₹ 27,828.24 lakhs as at March 31, 2026, total revenues of ₹ 41,724.47 lakhs for year ended March 31, 2026, total net profit after tax of ₹ 3,010.64 lakhs for year ended March 31, 2026, total comprehensive loss of ₹ 3,010.64 lakhs for year ended March 31, 2026 and net cash inflows / (outflows) of ₹ -1.07 lakhs for the year ended March 31, 2026, as considered in the standalone financial statements. These financial statements have been audited by other auditors whose report has been furnished to us by the Management and our opinion on the standalone financial statements, in so far as it relates to the amounts and disclosures included in respect of these divisions, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid divisions is based solely on the report of the other auditors. Our opinion on the standalone financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditors.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the separate financial statements of the divisions referred to in the Other Matters section above we report, to the extent applicable that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and the reports of the other auditors.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**".

g) With respect to the matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the auditor's reports of divisions, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act read with Schedule V of the Act and the rules thereunder.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any impact of pending litigations on its financial position in its standalone financial statements.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

   iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

   v). The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Companies Act, 2013 to the extent it applies to payment of dividend.

   As stated in Note 19 to the standalone financial statements, the Board of Directors of the Company has not proposed any dividend for the year.

   vi. Based on our examination, which included test checks, and as communicated by the auditors of the divisions audited by other auditors, the Company has used accounting software for maintaining its books of accounts for the financial year ended on March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, and as communicated by the auditors of the divisions audited by other auditors, we did not come across any instance of the audit trail feature being tempered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, 2013, we give in the "**Annexure-B**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable and based on the CARO reports of divisions audited by other auditors which have been furnished to us by the Management.

For, R. Choudhary & Associates
Firm Registration No. 101928W
Chartered Accountants

CA K M CHAUDHARY
Partner
Membership No. 133388
UDIN: 26133388 KM FN R L 8873

Place: Ahmedabad
Date: May 25, 2026

ANNEXURE -A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **Jindal Worldwide Limited** as on March 31, 2026 in conjunction with our audit of standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the divisions, in terms of their reports referred to in the Other Matters paragraph below is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in the Other Matters paragraph below, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to 4 divisions is based solely on the corresponding reports of the auditors of such divisions.

Our opinion is not modified in respect of the above matters with respect to our reliance on the work done by and the reports of such other auditors.

For, R. Choudhary & Associates
Firm Registration No. 101928W
Chartered Accountants

CA K M CHAUDHARY
Partner
Membership No. 133388
UDIN: 26133388 KM FN R L 8873

Place: Ahmedabad
Date: May 25, 2026

ANNEXURE–B TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

(i) In respect of Property, Plant and Equipment and intangible assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

The Company has not capitalized any intangible assets in the books of the Company and accordingly, the requirement to report on clause 3(i)(a)(B) of the Order is not applicable to the Company.

(b) Property, Plant and Equipment have been physically verified by the management during the year and no material discrepancies were identified on such verification.

(c) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in Note 6 to the standalone financial statements included in property, plant and equipment are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year.

(e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. No discrepancies of 10% or more in aggregate for each class of inventory were noticed on such physical verification.

(b) As disclosed in Note 23 to the financial statements, the Company has been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks during the year on the basis of security of current assets of the Company. Based on the records examined by us in the normal course of audit of the financial statements, the quarterly returns / statements filed by the Company with such banks are in agreement with the books of accounts of the Company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investment in companies and granted loans and provided guarantee to other entities during the year, in respect of which the requisite information is as below.

(a) Based in the audit procedures carried on by us and as per the information and explanations given to us, the Company has provided loans and stood guarantee to other entities as below:

Amount (₹) in Lakhs

Particulars	Loans	Guarantee
Aggregate amount granted during the year ended March 31, 2026		
Subsidiary	724.77	-
Others	-	689.56
Balance outstanding as at balance sheet date – March 31, 2026		
Subsidiary	4069.95	-
Others	3863.94	39753.97

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the terms and conditions of the grant of unsecured loans and providing guarantees are, prima facie, not prejudicial to the interest of the Company.

(c) The Company has granted loans payable on demand. In our opinion, the repayments of principal amounts (when demanded) and receipts of interest are regular.

(d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.

(e) There were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which was fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

(f) As disclosed in Note 15 to the financial statements, the Company has granted loans either repayable on demand or without specifying any terms or period of repayment to companies and any other parties. Of these following are the details of the aggregate amount of loans granted to promoters or related parties as defined in clause (76) of section 2 of the Companies Act, 2013:

Amount (₹) in Lakhs

Particulars	All parties	Related parties
Aggregate amount of loans as at March 31, 2026		
Repayable on demand	4,069.95	4,069.95
Percentage of loans to total loans	100.00%	100.00%

(iv) Loans, investments, guarantees and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable have been complied with by the Company.

(v) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed deposits. Hence, reporting under clause 3(v) of the Order is not applicable to the Company.

(vi) The Central Government has prescribed maintenance of cost records under sub-section(1) of Section 148 of the Companies Act, 2013. We have broadly reviewed the books of account maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained by the Company. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

(vii) In respect of statutory dues:

(a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) The dues of goods and services tax, provident fund, employees' state insurance, income-tax, and other statutory dues have not been deposited on account of any dispute

(viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

(xi) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) Term loans were applied for the purpose for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) No fraud/ material fraud by the Company or no fraud / material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

(xii) The Company is not a Nidhi company. Accordingly reporting under clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable for all transactions with related parties and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) (a) The Company has an internal audit system commensurate with the size and nature of its business.

(b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into non-cash transactions with directors or persons connected with him and requirement to report on clause 3(xv) of the Order is not applicable to the Company.

(xvi) (a) The Company as legally advised, is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.Therefore, the reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable to the company.

(b) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses in the current financial year. The Company has not incurred cash losses in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project other than ongoing projects. Accordingly, clause 3(xx)(a) of the Order is not applicable.

(b) There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act, 2013.

For, R. Choudhary & Associates
Firm Registration No. 101928W
Chartered Accountants

CA K M CHAUDHARY
Partner
Membership No. 133388
UDIN: 26133388 KM FN R L 8873

Place: Ahmedabad
Date: May 25, 2026

Standalone Balance Sheet

As at March, 31, 2026

CIN :L17110GJ1986PLC008942

(₹ in Lakhs)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current assets			
Property, plant and equipment	6	16,361.35	16,391.35
Capital work-in-progress	6	-	-
Financial assets			
- Investments	7	1,868.52	4,389.69
- Other financial assets	8	101.16	154.96
Other non-current assets	9	23.22	23.22
Total non-current assets		**18,354.25**	**20,959.22**
Current assets			
Inventories	10	29,428.05	20,959.22
Financial assets			
- Investments		-	-
- Trade receivables	11	58,786.42	54,752.42
- Cash and cash equivalents	12	3,680.33	2,664.11
- Other bank balances	13	32,062.53	26,798.71
- Loans	14	7,933.89	7,862.01
- Other financial assets	15	42.92	308.89
Current Tax assets	16	971.61	651.15
Other current assets	17	9,621.53	11,714.28
Total current assets		**1,42,527.28**	**1,35,329.31**
Total Assets		**1,60,881.53**	**1,56,288.53**
Equity and liabilities			
Equity			
Equity share capital	18	10,026.02	10,026.02
Other equity	19	74,139.79	67,882.47
Total equity		84,165.81	77,908.49
Liabilities			
Non-current liabilities			
Financial liabilities			
- Borrowings	20	3,386.04	4,117.71
Deferred tax liabilities (net)	21	920.30	805.81
Total non-current liabilities		**4,306.34**	**4,923.52**
Current liabilities			
Financial liabilities			
- Borrowings	22	49,997.72	55,881.95
- Trade Payables	23		
▶ Dues of micro enterprises and small enterprises		235.00	248.09
▶ Dues to others		21,141.57	15,980.39
- Other financial liabilities	24	384.78	428.89
Other current liabilities	25	650.31	917.20
Current-tax liabilities	26	-	-
Total current liabilities		**72,409.38**	**73,456.52**
Total liabilities		**76,715.72**	**78,380.04**
Total equity and liabilities		**1,60,881.53**	**1,56,288.53**

The accompanying Note Nos. 1 to 51 forms an integral part of these financials statements

As per our report of even date attached
For R. Choudhary & Associates
Chartered Accountants

CA K M Choudhary
Partner
Membership No. 133388
Firm Registration No. 101928W

Place : Ahmedabad
Date : May 25, 2026

For and on behalf of the Board of Directors of
Jindal Worldwide Limited

Dr. Yamunadutt Agrawal
Chairman & Director
(DIN: 00243192)

Mr. Amit Agrawal
Vice Chairman & Managing Director
(DIN: 00169061)

CA Vikram Oza
CFO & Director
(DIN: 01192552)

CS Ashish Thaker
Company Secretary
(Mem. No. A57052)

Statement of Standalone Profit and Loss

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

(₹ in Lakhs)

Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
INCOME			
Revenue from Operations	27	221,991.93	222,466.81
Other income	28	1,092.11	267.61
Total income		**223,084.04**	**222,734.42**
EXPENSES			
Cost of materials and services	29	164,863.81	169,258.56
Purchases of traded goods	30	8,008.87	10,049.57
Changes in inventories of finished goods and work-in-progress	31	5,659.11	(3,805.00)
Employee benefits expense	32	5,558.54	5,315.46
Finance costs	33	3,675.52	4,296.49
Depreciation and amortization expense	34	1,149.56	2,053.48
Other expenses	35	25,576.92	25,616.18
Total expenses		**214,492.33**	**212,784.74**
Profit before tax		**8,591.71**	**9,949.68**
Tax expense:	36		
Current tax		2,013.24	2,636.62
Tax of earlier periods		(265.01)	2.60
Deferred tax		114.49	(66.20)
Total Tax expense		**1,862.72**	**2,573.02**
Profit / (Loss) After Tax for the period		**6,728.99**	**7,376.66**
Other comprehensive income			
Items that will not be reclassified to Profit or Loss			
Net Gain/(Loss) on Fair value through other comprehensive income (FVOCI) Equity Instruments		(471.67)	(115.29)
Income Tax Relating to above		–	–
Total Other Comprehensive Income for the Year, Net of Tax		**(471.67)**	**(115.29)**
Total comprehensive income for the year		**6,257.32**	**7,261.37**
Earnings per equity share			
Basic and Diluted (In Rs.)	37	0.67	0.74

The accompanying Note Nos. 1 to 51 forms an integral part of these financials statements

As per our report of even date attached
For R. Choudhary & Associates
Chartered Accountants

CA K M Choudhary
Partner
Membership No. 133388
Firm Registration No. 101928W

Place : Ahmedabad
Date : May 25, 2026

For and on behalf of the Board of Directors of
Jindal Worldwide Limited

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CFO & Director
(DIN: 01192552)

CS Ashish Thaker
Company Secretary
(Mem. No. A57052)

Standalone Cash Flow Statement

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

(₹ in Lakhs)

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Profit before tax	**8,591.71**	**9,949.67**
	Adjustments for:		
	Depreciation	1,149.56	2,053.48
	Bad-Debts written off	0.02	0.05
	Fair value (gain)/ loss on investment measured at FVTPL	(3.55)	(4.49)
	Loss / (gain) on sale of investment	(857.77)	0.81
	Interest income	(35.40)	(29.25)
	Profit on Sale of Property, plant and equipment	(4.26)	(4.46)
	Unrealised foreign exchange (gain) / loss	(132.62)	108.65
	Interest Expense	3,297.12	3,989.72
	Operating Profit before working capital changes	**12,004.81**	**16,064.18**
	Adjusted for:		
	Inventories	1,149.70	370.94
	Trade receivables	(3,901.40)	(2,314.89)
	Other receivables	2,229.77	335.42
	Trade and Other Payables	4,837.08	4,487.41
	Cash Generated From Operations	**16,319.96**	**18,943.06**
	Income Taxes Paid	(2,068.69)	(1,976.94)
	Net Cash Flow from Operating Activities: (A)	**14,251.27**	**16,966.12**
B.	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Property,plant & equipment	(1,404.28)	(993.36)
	Sale of Property,plant & equipment	131.55	12.18
	Sales/ (Purchase) of Investments	2,910.83	33.88
	Loans (given)/ repaid (Net)	(71.88)	(4,279.55)
	Change in Other bank balances	(5,263.82)	2,209.12
	Long term Bank deposits (given)/ matured (Net)	50.00	(50.00)
	Short term Bank deposits (given)/ matured (Net)	289.43	66.57
	Interest Income	36.15	57.89
	Net Cash Flow from Investing Activities: (B)	**(3,322.02)**	**(2,943.27)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds of Long Term Borrowings (including current maturities)	1,411.55	597.07
	(Repayment) of Long Term Borrowings (including current maturities)	(3,807.86)	(5,156.15)
	Proceeds / (Repayment) of Short Term Borrowings (net)	(4,219.60)	(2,596.21)
	Dividend Paid	-	(401.04)
	Interest Expense paid	(3,297.12)	(3,989.72)
	Net Cash Flow from Financing Activities: (C)	**(9,913.03)**	**(11,546.05)**
	Net Increase in Cash and Cash Equivalents (A+B+C)	**1,016.22**	**2,476.80**
	Opening Cash and cash equivalents	**2,664.11**	**187.31**
	Closing Cash and cash equivalents	**3,680.33**	**2,664.11**

As per our report of even date attached
For R. Choudhary & Associates
Chartered Accountants

For and on behalf of the Board of Directors of
Jindal Worldwide Limited

CA K M Choudhary
Partner
Membership No. 133388
Firm Registration No. 101928W

Dr. Yamunadutt Agrawal
Chairman & Director
(DIN: 00243192)

Mr. Amit Agrawal
Vice Chairman & Managing Director
(DIN: 00169061)

CA Vikram Oza
CFO & Director
(DIN: 01192552)

CS Ashish Thaker
Company Secretary
(Mem. No. A57052)

Place : Ahmedabad
Date : May 25, 2026

Standalone Statement of Changes in Equity

for the year ended March 31, 2026

CIN L17110GJ1986PLC008942

A. EQUITY SHARE CAPITAL

Equity shares of ₹ 1/- each issued, subscribed and fully paid up	Number of shares (in lakhs)	Amount ₹ in Lakhs
At April 01, 2024	**2,005.20**	**2,005.20**
Changes in Equity Share Capital	8,020.82	8,020.82
At March 31, 2025	**10,026.02**	**10,026.02**
Changes in Equity Share Capital*	–	–
At March 31, 2026	**10,026.02**	**10,026.02**

*During the year ended March 31, 2025, the Company issued bonus shares in the ratio of 4:1 (i.e., four new equity shares for every one existing equity share) by capitalizing reserves. The bonus issue was made out of the Retained Earnings / Securities Premium, and accordingly, 80,20,81,600 equity shares of ₹ 1 each, aggregating to ₹ 8,020.82 Lakh, were issued as fully paid-up bonus shares.

B. OTHER EQUITY

₹ in Lakhs

Particulars	Retained earnings	Securities Premium Account	Total
At April 01, 2024	**68,806.69**	**236.27**	**69,042.96**
Profit for the year	7,376.66	–	7,376.66
Other comprehensive income	(115.29)	–	(115.29)
Less: Utilized during the year for issue of bonus shares	(8,020.82)	–	(8,020.82)
Dividend paid on equity shares	(401.04)	–	(401.04)
At 31st March 2025	**67,646.20**	**236.27**	**67,882.47**
Profit for the year	6,728.99	–	6,728.99
Other comprehensive income	(471.67)	–	(471.67)
Dividend paid on equity shares	–	–	-
At 31st March 2026	**73,903.52**	**236.27**	**74,139.79**

As per our report of even date attached
For R. Choudhary & Associates
Chartered Accountants

CA K M Choudhary
Partner
Membership No. 133388
Firm Registration No. 101928W

Place : Ahmedabad
Date : May 25, 2026

For and on behalf of the Board of Directors of
Jindal Worldwide Limited

Dr. Yamunadutt Agrawal
Chairman & Director
(DIN: 00243192)

Mr. Amit Agrawal
Vice Chairman & Managing Director
(DIN: 00169061)

CA Vikram Oza
CFO & Director
(DIN: 01192552)

CS Ashish Thaker
Company Secretary
(Mem. No. A57052)

Notes to Standalone Financial Statements

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

1 CORPORATE INFORMATION

Jindal Worldwide Limited ('the Company') is a public Limited Company (CIN No. :L17110GJ1986PLC008942) domiciled in India and incorporated on 2nd September, 1986 under the provisions of the Companies Act applicable in India. The Company is having its registered and corporate office situated at "Jindal House", Opp. D-Mart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad, Gujarat-380015.

The equity shares of the Company are listed at "BSE Limited" and "National Stock Exchange Of India Limited".

Further, the Company is engaged into the Textiles Sector and the main business activities are related to manufacturing of Denim fabric, premium shirtings, yarn dyeing, bottom weights and home textiles through its various internal divisions viz.

a.) Jindal Denims Inc.

b.) Jindal Fabric Inc.

c.) Jindal Spinning Inc.

d.) Jindal Creations Inc.

e.) Jindal Retails Inc.

The financial statements for the Financial Year 2025-26 are authorized for issue in accordance with a resolution of the Board of Directors on May 25, 2026.

2 BASIS OF PREPARATION

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III).

The financial statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

The financial statements are presented in Indian rupees (₹) and all values are are presented in lakhs, except otherwise indicated.

3 SUMMARY OF MATERIAL ACCOUNTING POLICIES

3.1 Current vs Non Current Classification

The Company presents assets and liabilities in the Balance Sheet base on current/non-current classification.

An asset is current when it is:

i) Expected to be realised or intended to be sold or consumed in normal operating cycle

ii) Held primarily for the purpose of trading

iii) Expected to be realised within twelve months after the reporting period, or

iv) Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current

A liability is current when it is:

i) Expected to be settled in normal operating cycle

ii) Held primarily for the purpose of trading

iii) Due to be settled within twelve months after the reporting period, or

iv) There is no unconditional right to defer the settlement of the liablility for at least twelve months after the reporting period

Notes to Standalone Financial Statements

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

All other liabilities are treated as non-current

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle

Based on the nature of activities and the normal time between the acquisition of assets and their realization into cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

3.2 Revenue recognition

The Company earns revenue primarily from sale of manufactured goods viz. Denim fabric, premium shirtings, yarn dyeing, bottom weights and home textiles. Revenue from contracts with customers is recognised on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the Company is expected to be entitled to in exchange for those goods or services.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold and services rendered is net of variable consideration on account of various discounts and expected sales returns as part of the contract with customers.

Revenue (net of variable consideration) is recognised only to the extent that it is highly probable that the amount will not be subject to significant reversal when uncertainty relating to its recognition is resolved. Revenue from sale of products is recognised when the control on the goods have been transferred to the customer. The performance obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the contract.

Export incentives & credits

Export incentives are recognized as income when right to receive credit as per the terms of the scheme is established in respect of the exports made and where there is no uncertainty in receiving the same.

3.3 Inventories

(i) Raw materials, components and stores and spares: At lower of cost or net realisable value. Cost represents purchase price and other direct costs and is determined on a moving weighted average cost basis. Cost of inventories also include all other costs incurred in bringing the inventories to their present location and condition. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

(ii) Work-in-progress: At lower of cost or net realisable value. Cost for this purpose includes material, labour and appropriate allocation of overheads (based on normal operating capacity). Cost of inventories also include all other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a moving weighted average cost basis.

(iii) Finished goods:

At lower of cost or net realisable value. Cost includes material cost plus direct expenses and appropriate value of overheads.

3.4 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

3.5 Property, plant and equipment (PPE)

Property, plant and equipment and capital work in progress are stated at cost of acquisition or construction net of accumulated depreciation and impairment loss (if any). All significant costs relating to the acquisition and installation of property, plant and equipment/ investment property are capitalised. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the Statement of Profit and Loss during the financial period in which they are incurred.

Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciation over their useful life. Otherwise, such items are classified as inventories.

Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

The Company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the assets and has useful life that is materially different from that of the remaining asset.

Depreciation and Amortisation

Depreciation is charged on the basis of useful life of assets on Straight Line Method (SLM) method which are as follows:-

Asset Category	Life in Year	Basis for useful life
Factory Building	30	Life as prescribed under Schedule-II of Companies Act, 2013
Building- Non Factory	60	
Plant and Machinery	15 & 30	
Office Equipments	5	
Electrical Installations	10	
Computers	3	
Furniture and Fixtures	10	
Vehicles	8/10	
Networks and servers	6	

Freehold land is carried at cost.

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Profit and Loss when the asset is derecognized.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

3.6 Intangible assets

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably.

3.7 Employees benefits

Employee benefits comprise of employee costs such as salaries, bonuses, and post employment benefits which are accrued in the year in which the associated services are rendered by employees of the Company.

3.8 Leases

The Company as a lessee

The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Lease payments on short-term leases are recognised as expense on a straight-line basis over the lease term.

Notes to Standalone Financial Statements

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

The Company as a lessor

Leases in which the Company does not transfer substantially all the risks and rewards incidental to ownership of an asset is classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease term.

3.9 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

3.10 Government Grants

Government Grants are recognized where there is reasonable assurance that the Company has complied with the conditions attached to them and that the grant will be received. When the grant relates to an expense item, it is recognised in Statement of Profit or Loss (as a reduction of such expense) on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed.

3.11 Taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized outside profit or loss is recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences
- In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised

Notes to Standalone Financial Statements

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

3.12 Impairment of non-financial assets

At each balance sheet date, the Company reviews the carrying values of its property, plant and equipment and intangible assets to determine whether there is any indication that the carrying value of those assets may not be recoverable through continuing use. If any such indication exists, the recoverable amount of the asset is reviewed in order to determine the extent of impairment loss (if any). Where the asset does not generate cash flows that are independent from other assets, the Company estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. An impairment loss is recognised in the statement of profit and loss as and when the carrying value of an asset exceeds its recoverable amount.

3.13 Provisions, contingent liabilities, contingent assets and commitments

A provision is recognised when there is a present legal or constructive obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, and in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made where there is a possible obligation arising out of past event, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation arising out of past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

3.14 Foreign currency transactions

The Company's functional and presentation currency is Indian Rupee. Transactions in foreign currencies are initially recorded by the Company's functional currency spot rates at the date the transaction first qualifies for recognition.

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

Exchange differences arising on the settlement of monetary items or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

3.15 Fair value measurement

The Company measures financial instruments, such as, investments in equity shares and mutual funds, at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

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> In the principal market for the asset or liability, or

> In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

> Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

> Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

> Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

3.16 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

A) Debt instruments

i) Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

(a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows,

(b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the pro fit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to loans, security deposits given, trade and other receivables.

ii) Debt instrument at fair value through other comprehensive income (FVTOCI or FVOCI)

A debt instrument is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iii) Debt instrument at fair value through profit or loss (FVTPL)

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The Company has not designated any debt instrument as at FVTPL.

B) Equity instruments

All equity instruments are subsequently measured at fair value in the balance sheet,with value changes recognised in statement of profit and loss,except for those equity instruments for which the Company has elected to present value changes in "other comprehensive income". If an equity instrument is not held for trading, the Company may make an irrevocable election for its investments which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income. The Company makes such election on an instrument by instrument basis.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, The Company may transfer the cumulative gain or loss within equity.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

> The rights to receive cash flows from the asset have expired, or

> The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

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Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on financial assets which are measured at amortised cost or FVOCI.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss (P&L). This amount is reflected in a separate line in the P&L as an impairment gain or loss.

For financial assets measured as at amortised cost, ECL is presented as an allowance, i.e. as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

Financial liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdraft.

Subsequent measurement

Subsequent measurement of financial liabilities depends on their classification as fair value through Profit and loss or at amortized cost.

All changes in fair value of financial liabilities classified as FVTPL is recognized in the Statement of Profit and Loss. Amortised cost category is applicable to loans and borrowings, trade and other payables. After initial recognition the financial liabilities are measured at amortised cost using the EIR method. Gains and losses are recognized in profit and loss when the liabilities are derecognized as well as through the EIR amortization process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or cost that are integral part of the EIR. The EIR amortization is included as finance cost in the Statement of Profit and Loss.

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Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Reclassification of financial instruments

After initial recognition, no reclassification is made for financial assets which are equity instruments. For financial assets, which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. If the Company reclassifies the financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in the business model.

Offsetting financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

4 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

New and amended standards

The Company applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after April 01, 2024. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Ind AS 117 Insurance Contracts

The Ministry of corporate Affairs (MCA) notified the Ind AS 117, Insurance Contracts, vide notification dated August 12, 2024, under the Companies (Indian Accounting Standards) Amendment Rules, 2024, which is effective from annual reporting periods beginning on or after April 01, 2024.

Ind AS 117 Insurance Contracts is a comprehensive new accounting standard for insurance contracts covering recognition and measurement, presentation and disclosure. Ind AS 117 replaces Ind AS 104 Insurance Contracts. Ind AS 117 applies to all types of insurance contracts, regardless of the type of entities that issue them as well as to certain guarantees and financial instruments with discretionary participation features; a few scope exceptions will apply. Ind AS 117 is based on a general model, supplemented by:

- A specific adaptation for contracts with direct participation features (the variable fee approach)
- A simplified approach (the premium allocation approach) mainly for short-duration contracts

The application of Ind AS 117 had no impact on the Company's financial statements as the Company has not entered into any contracts in the nature of insurance contracts covered under Ind AS 117.

Amendment to Ind AS 116 Leases – Lease Liability in a Sale and Leaseback

The MCA notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2024, which amend Ind AS 116, Leases, with respect to Lease Liability in a Sale and Leaseback.

The amendment specifies the requirements that a seller-lessee uses in measuring the lease liability arising in a sale and leaseback transaction, to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right of use it retains.

The amendment is effective for annual reporting periods beginning on or after April 01, 2024 and must be applied retrospectively to sale and leaseback transactions entered into after the date of initial application of Ind AS 116.

The amendment does not have a material impact on the Company's financial statements.

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5 SIGNIFICANT ACCOUNTING ESTIMATES AND ASSUMPTIONS

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Impairment of non-financial assets

Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data for similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a discounted cash flow model. The cash flows are derived from the budget for the next five years and do not include restructuring activities that the Company is not yet committed to or significant future investments that will enhance the asset's performance being tested. The recoverable amount is sensitive to the discount rate used for the discounted cash flow model as well as the expected future cash-inflows and the growth rate used for extrapolation purposes.

Depreciation

The Company reviews the useful life of property, plant & equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

Taxes

Deferred tax assets are recognised for unused tax credits to the extent that it is probable that taxable profit will be available against which the credits can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

Impairment of Financial Assets

The impairment provision for financial assets are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

Estimated impairment allowance on trade receivables is based on the ageing of the receivable balances and historical experiences. Individual trade receivables are written off when management deems them not to be collectible.

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Provisions and contingent liabilities

The Company estimates the provisions that have present obligations as a result of past events and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates.

The Company uses significant judgements to assess contingent liabilities. Contingent liabilities are recognised when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the standalone financial statements.

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NOTE 6–PROPERTY, PLANT AND EQUIPMENT

₹ in Lakhs

Particulars	Freehold land	Building	Plant and machinery	Furniture and fixtures	Office equipments	Computer	Road	Vehicles	Electrical Installations	Capital work-in-progress	Total
Gross Block											
At 01st April 2024	**825.72**	**7,618.82**	**36,743.13**	**32.88**	**91.22**	**92.57**	**28.42**	**681.95**	**201.40**	**–**	**46,316.11**
Additions	–	–	1,012.86	12.52	28.06	17.02	–	15.44	4.55	–	1,090.45
Deductions	–	–	–	–	–	–	–	63.65	–	–	63.65
As at March 31, 2025	**825.72**	**7,618.82**	**37,755.99**	**45.40**	**119.28**	**109.59**	**28.42**	**633.74**	**205.95**	**–**	**47,342.91**
Additions	–	1.59	1,087.61	0.25	13.39	2.73	–	19.57	121.71	–	1,246.85
Deductions	–	–	126.55	–	–	–	–	140.04	–	–	266.59
As at March 31, 2026	**825.72**	**7,620.41**	**38,717.05**	**45.65**	**132.67**	**112.32**	**28.42**	**513.27**	**327.66**	**–**	**48,323.17**
Accumulated depreciation											
At 01st April 2024	**–**	**2,531.87**	**25,612.93**	**30.46**	**64.66**	**71.50**	**19.55**	**427.87**	**195.17**	**–**	**28,954.01**
Depreciation for the year	–	235.06	1,739.93	1.41	7.72	10.60	2.52	49.37	6.87	–	2,053.48
Deductions	–	–	–	–	–	–	–	55.93	–	–	55.93
As at March 31, 2025	**–**	**2,766.93**	**27,352.86**	**31.87**	**72.38**	**82.10**	**22.07**	**421.31**	**202.04**	**–**	**30,951.56**
Depreciation for the year	–	235.08	850.76	1.52	8.08	13.20	2.52	33.23	5.17	–	1,149.56
Deductions	–	–	10.87	–	–	–	–	128.43	–	–	139.30
As at March 31, 2026	**–**	**3,002.01**	**28,192.75**	**33.39**	**80.46**	**95.30**	**24.59**	**326.11**	**207.21**	**–**	**31,961.82**
Net block											
As at March 31, 2026	**825.72**	**4,618.40**	**10,524.30**	**12.26**	**52.21**	**17.02**	**3.83**	**187.16**	**120.45**	**–**	**16,361.35**
As at March 31, 2025	**825.72**	**4,851.89**	**10,403.13**	**13.53**	**46.90**	**27.49**	**6.35**	**212.43**	**3.91**	**–**	**16,391.35**

Term loans from bank are secured against first pari passu charge on fixed assets of the Company and working capital loans from banks are secured against second pari passu charge on property, plant and equipment of the Company.

(A) Capital work-in-progress (CWIP) Ageing Schedule

AS AT MARCH 31, 2026

₹ in Lakhs

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	–	–	–	–	–
Projects temporarily suspended	–	–	–	–	–
Total	–	–	–	–	–

As at March 31, 2025

₹ in Lakhs

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	–	–	–	–	–
Projects temporarily suspended	–	–	–	–	–
Total	–	–	–	–	–

(B) The Company does not have any projects where completion is overdue or has exceeded its cost compared to its original plan. Hence the disclosure of ageing schedule of such projects is not applicable.

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7 INVESTMENTS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
INVESTMENT IN		
(i) Equity shares–Fully paid of Subsidiary- Unquoted (measured at cost)		
• 30,00,000 (PY: 30,00,000) Equity shares of Planet Spinning Mills Private Limited of ₹ 10/- each	300.00	300.00
• 9,99,250 (PY: 9,99,250) Equity shares of Jindal Mobilitric Private Limited of ₹ 10/- each	990.93	990.93
• PY: 1,00,00,000 Equity shares of Goodcore Spintex Ltd of ₹ 10/- each	–	1,000.00
	–	–
(ii) Equity shares–Fully paid of associates- Quoted (measured at cost)	–	–
• 1,95,99,986 Equity shares of Goodcore Spintex Ltd of ₹ 5/- each	–	–
• PY: 1,49,15,000 Equity shares of June Industries Ltd of ₹ 1/- each	–	149.15
	–	–
(iii) Equity shares–Fully paid of in other companies–Unquoted (measured at FVOCI)	–	–
• PY: 24,90,300 Equity shares of Amitara Overseas Private Limited of ₹ 10/- each	–	793.16
• PY: 4,95,000 Equity shares of Bhagyalaxmi Spintex Private Limited of ₹ 10/- each	–	54.65
• 80,557 (PY: 1,80,557) Equity Shares of Jindal Shirtings Private Limited of ₹ 10/-each	30.91	30.08
• PY: 26,46,700 Equity shares of Balaji Weft Private Limited of ₹ 10/- each	–	255.14
• PY: 26,45,120 Equity shares of Niharika Threads Private Limited of ₹ 10/- each	–	200.76
• PY: 7,61,900 Equity shares of Saroj Weavers Private Limited of ₹ 10/- each	–	72.69
• 1,946 (PY: 1,946) Equity Shares of Absolute Legends Private Limited of ₹ 1/- each	450.69	450.69
	–	–
(iv) Mutual Fund–Quoted (measured at FVTPL)	–	–
• 2,21,023.723 (PY: 2,21,023.723) units of BOI Balanced Advantage Fund-Regular Plan- Growth	54.29	51.99
• 2,49,987.501 (PY: 2,49,987.501) units of BOI Multicap Fund-Regular Plan- Growth	41.70	40.45
	1,868.52	**4,389.69**
Aggregate book value of quoted investments	95.99	241.59
Aggregate market value of quoted investments	95.99	747.03
Aggregate value of unquoted investments	1,772.53	4,148.10

Investments at FVOCI

Investments at FVOCI reflect investment in unquoted equity securities. These equity shares are designated as FVTOCI as they are not held for trading purpose. Thus, disclosing their fair value fluctuation in profit or loss will not reflect the purpose of holding. The Company has not transferred any gain or loss within equity in the previous year. Refer Note 43 for determination of their fair values.

On 20th May 2025, the company sold its stake in June Industries Ltd (Formerly known as Kashyap Tele-Medicine Limited) . Hence, it ceases to be an associate of the Company from that date.

On 6 August 2025, the company disposed of 51% of its investment in Goodcore Spintex Limited (Formerly known as Goodcore Spintex Private Limited), reducing its shareholding from 100% to 49% and thereby losing control over the entity. Consequently, Goodcore Spintex Limited (Formerly known as Goodcore Spintex Private Limited) ceased to be a subsidiary and has been accounted for as an associate in accordance with Ind AS 28–Investments in Associates and Joint Ventures.

Consequent to bonus issue in Goodcore Spintex Limited (Formerly known as Goodcore Spintex Private Limited), the number of shares held increased proportionately with no change in aggregate cost of investment. Profit on sale of investment has been recognised in the Statement of Profit and Loss. The remaining investment in associate is carried at ₹ 1, being the residual carrying amount after the transaction and does not represent impairment or remeasurement.

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8 OTHER FINANCIAL ASSETS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Instruments at amortised cost		
Security deposits	101.16	104.96
Bank fixed deposits held as security deposit (with original maturity of more than 12 months)	–	50.00
	101.16	**154.96**

9 OTHER NON-CURRENT ASSETS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Capital advances	23.22	23.22
	23.22	**23.22**

10 INVENTORIES (VALUED AT LOWER OF COST AND NET REALISABLE VALUE)

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Raw material and components	8,218.34	4,282.53
Work-in-progress	2,158.03	2,186.46
Finished goods	17,713.79	23,344.46
Stores and spares	1,337.89	764.29
	29,428.05	**30,577.74**

11 TRADE RECEIVABLES

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Secured, considered good	-	-
(b) Unsecured, considered good	58,786.42	54,752.42
(c) Trade Receivables which have significant increase in credit risk	-	-
(d) Trade Receivables - credit impaired	-	-
Less: Provision for doubtful debts	-	-
	58,786.42	**54,752.42**

11.1 For ageing schedule of trade receivables, refer Note 38

11.2 Trade receivables are measured at amortised cost.

11.3 Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days.

12 CASH AND CASH EQUIVALENTS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Balance with Bank - in current account	3,670.31	2,655.19
Cash on hand	10.02	8.92
	3,680.33	**2,664.11**

13 BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Margin Money Deposits (with original maturity of more than 3 months but less than 12 months)	36.46	124.81
Bank Deposits (with original maturity of more than 3 months but less than 12 months)	32,025.66	26,673.49
Unpaid Dividend Accounts	0.41	0.41
	32,062.53	**26,798.71**

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14 LOANS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Loans to corporates & Others	512.22	513.92
Loans to subsidiary companies	4,069.95	7,170.18
Loans to associate companies	3,140.00	-
Loans to employees	211.72	177.91
	7,933.89	**7,862.01**

(i) In pursuance to disclosure required under Section 186(4) of the Companies Act, 2013 , the above loans were given on such terms and conditions as may be agreed upon between the company and receipient of the loan from time to time basis and was given for the purpose to meet out the working capital requirements in case of the corporates and to meet out the personal requirements in case of the employees.

(ii) Particulars of Loans as granted severally to promoters, directors, key managerial personnel (KMPs) and the related parties as repayable on demand:

₹ in Lakhs

Type of Borrower	As at March 31, 2026		As at March 31, 2025	
	Amount of loan or advance in the nature of loan outstanding	% to total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	% to total Loans and Advances in the nature of loans
Loan to Promoters	–	–	–	–
Loan to Directors	–	–	–	–
Loan to KMPs	–	–	–	–
Loan to Related parties	7,209.95	91.00%	7,170.18	91.00%
Total	**7,209.95**		**7,170.18**	

15 OTHER CURRENT FINANCIAL ASSETS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Instruments at amortised cost		
Security deposits	38.75	14.54
Bank Deposits (with original maturity of more than 12 months)	-	289.43
Interest Receivable Accrued but not due	4.17	4.92
	42.92	**308.89**

16 CURRENT TAX ASSETS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Advance taxes (Net of income tax provision)	971.61	651.15
	971.61	**651.15**

Notes to Standalone Financial Statements

for the year ended March 31, 2026

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17 OTHER CURRENT ASSETS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Advances to suppliers	7,295.64	8,818.45
Advance for capital goods	215.23	57.80
Advance to Employees for expenses	-	0.60
Prepaid expenses	663.10	550.51
Balances with statutory authorities	1,379.04	2,076.90
Duty Drawback Receivable	68.52	210.02
	9,621.53	**11,714.28**
Break up of Financial Assets carried at Amortised Cost		
Trade receivables (Note 11)	58,786.42	54,752.42
Cash and cash equivalents (Note 12)	3,680.33	2,664.11
Bank balances other than cash and cash equivalents (Note 13)	32,062.53	26,798.71
Loans (Note 14)	7,933.89	7,862.01
Other financial assets (Note 8 & 15)	144.08	463.85
	1,02,607.25	**92,541.10**
Break up of financial assets carried at fair value through profit and loss (FVTPL)		
Investments (Note 7)	95.99	92.44
	95.99	**92.44**
Break up of financial assets carried at fair value through other comprehensive income (FVOCI)		
Investments (Note 7)	481.60	1,857.17
	481.60	**1,857.17**
Break up of financial assets carried at cost		
Investments (Note 7)	1,290.93	2,440.07
	1,290.93	**2,440.07**

18 SHARE CAPITAL

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Authorised Share Capital		
1,01,00,00,000 (PY: 30,00,00,000) Equity Shares of face value of ₹ 1/- each	10,100.00	10,100.00
	10,100.00	**10,100.00**
(ii) Issued, subscribed and fully paid up share capital		
1,00,26,02,000 (PY: 20,05,20,400) Equity Shares of face value ₹ 1/- each with voting rights	10,026.02	10,026.02
	10,026.02	**10,026.02**

Notes:

(a) Reconciliation of the number of the shares outstanding as the beginning and end of the year:

₹ in Lakhs

Type of Borrower	As at March 31, 2026		As at March 31, 2025	
	No. of shares (In Lakhs)	Amount	No. of shares (In Lakhs)	Amount
At the beginning of the year	10,026.02	10,026.02	2,005.20	2,005.20
Movement during the year *	-	-	8,020.82	8,020.82
At the end of the year	**10,026.02**	**10,026.02**	**10,026.02**	**10,026.02**

Notes to Standalone Financial Statements

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*During the year ended March 31, 2025, the Company issued bonus shares in the ratio of 4:1 (i.e., four new equity shares for every one existing equity share) by capitalizing reserves. The bonus issue was made out of the Retained Earnings and accordingly, 80,20,81,600 equity shares of ₹ 1 each, aggregating to ₹ 8,020.82 Lakh were issued as fully paid-up bonus shares.

(b) Terms/rights attached to equity shares:

The Company has only one class of equity shares having a face value of ₹ 1/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% shares in the Company

Equity shares of Face Value of ₹ 1/- each fully paid

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	% Holding	No. of shares	% Holding
Mr. Amit Agrawal	19,44,60,000	19.00%	19,44,60,000	19.00%
Dr. Yamunadutt Agrawal	13,71,90,000	14.00%	13,09,40,000	13.00%
Mrs. Madhulika Agrawal	13,49,94,285	13.00%	13,49,94,285	13.00%
Mrs. Kaushal Agrawal	10,00,00,000	10.00%	10,00,00,000	10.00%
Mrs. Saroj Agrawal	**12,98,46,930**	**13.00%**	**13,65,46,930**	**14.00%**

(d) Shares reserved for issue under option

The Company has not reserved any shares for issuance under options

(e) Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date

During the year ended March 31, 2025, the Company issued bonus shares in the ratio of 4:1 (i.e., four new equity shares for every one existing equity share) by capitalizing reserves. The bonus issue was made out of the Retained Earnings and accordingly, 80,20,81,600 equity shares of ₹ 1 each, aggregating to ₹ 80,20,81,600, were issued as fully paid-up bonus shares.Except for the bonus issue mentioned above, the Company has not issued any shares for consideration other than cash, nor has there been any buyback of shares during the current year or in the five years preceding March 31, 2026.

(f) Shareholding of Promotors :

AS AT MARCH 31, 2026

₹ in Lakhs

Names of Promoters	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year*
Mr. Amit Agrawal	19,44,60,000	-	19,44,60,000	19.00%	0.00%
Dr. Yamunadutt Agrawal	13,09,40,000	62,50,000	13,71,90,000	14.00%	5.00%
Mrs. Madhulika Agrawal	13,49,94,285		13,49,94,285	13.00%	0.00%
Mrs. Kaushal Agrawal	10,00,00,000	-	10,00,00,000	10.00%	0.00%
Mr. Jitendra Agrawal	3,73,25,750	(8,24,366)	3,65,01,384	4.00%	-2.00%
Harsh Agarwal**	-	47,00,000	47,00,000	0.00%	N. A.
Yash Agrawal**	-	45,61,169	45,61,169	0.00%	N. A.
Shachee Agrawal**	-	24,81,598	24,81,598	0.00%	N. A.
Shikha Agrawal**	-	24,64,707	24,64,707	0.00%	N. A.
Mrs. Sarbatidevi Agrawal	9,62,000	-	9,62,000	0.00%	0.00%
Mrs. Indu Agrawal	9,20,000	-	9,20,000	0.00%	0.00%
Total	**59,96,02,035**	**1,96,33,108**	**61,92,35,143**	**62.00%**	

*% change during the year has been calculated considering the respective individual promotor shareholding at the beginning of the year.

**The change in shareholding reported during the year is not attributable to any new share acquisition. It is due to the inclusion of the person's name under the promoter category for shares already held.

Notes to Standalone Financial Statements

for the year ended March 31, 2026

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AS AT MARCH 31, 2025

₹ in Lakhs

Names of Promoters	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year*
Mr. Amit Agrawal	3,88,92,000	15,55,68,000	19,44,60,000	19.00%	400.00%
Mrs. Madhulika Agrawal	2,79,99,745	10,69,94,540	13,49,94,285	13.00%	382.00%
Dr. Yamunadutt Agrawal	2,61,88,000	10,47,52,000	13,09,40,000	13.00%	400.00%
Mrs. Kaushal Agrawal	2,00,00,000	8,00,00,000	10,00,00,000	10.00%	400.00%
Mr. Jitendra Agrawal	74,80,000	2,98,45,750	3,73,25,750	4.00%	399.00%
Mrs. Indu Agrawal	1,84,000	7,36,000	9,20,000	0.00%	400.00%
Mrs. Sarbatidevi Agrawal	1,92,400	7,69,600	9,62,000	0.00%	400.00%
Total	**12,09,36,145**	**47,86,65,890**	**59,96,02,035**	**60.00%**	

(g) Distribution made and proposed

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Dividends on equity shares declared and paid:		
Final dividend for the year ended on March 31, 2025: Nil per share (March 31, 2024: ₹ 0.20 per share)	-	401.04
Proposed dividends on Equity shares:		
Proposed dividend for the year ended on March 31, 2026: Nil per share (March 31, 2025: Nil per share)	-	-

Proposed dividends on equity shares are subject to approval at the annual general meeting and are not recognised as a liability as at March, 31.

19 OTHER EQUITY

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Retained earnings		
Opening balance	67,646.20	68,806.69
Add: Profit after tax for the year	6,728.99	7,376.66
Add: Other Comprehensive Income	(471.67)	(115.29)
Less: Utilized during the year for issue of bonus shares	-	(8,020.82)
Less : Dividend Paid on equity shares	-	(401.04)
Closing balance	**73,903.52**	**67,646.20**
(ii) Security premium		
Opening balance	236.27	236.27
Movement for the year	-	-
Closing balance	236.27	236.27
Total	**74,139.79**	**67,882.47**

Retained Earnings–Retained Earnings are the profits that the Company has earned till date, less payment of dividend.

Securities Premium – Where the Company issues shares at a premium, whether for cash or otherwise, a sum equal to the aggregate amount of the premium received on those shares shall be transferred to “Securities Premium”. The Company may issue fully paid-up bonus shares to its members out of the securities premium reserve and the Company can use this reserve for buy-back of shares.

Notes to Standalone Financial Statements

for the year ended March 31, 2026

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20 BORROWINGS

₹ in Lakhs

Names of Promoters	Rate of interest	Repayment term	As at March 31, 2026	As at March 31, 2025
Non-current borrowings (measured at amortised cost)				
Secured				
Term loans from banks - Indian Rupee Loan	Between 9% p.a. to 10.05% p.a.	Door to door tenor of 10 years with moratorium of 2 Years with repayment in 32 equal quarterly instalments	3,315.83	4,034.92
Term loans from banks - Foreign Currency Loan				
External Commercial Borrowings	EURIBOR + 0.6%	Repayment in half yearly instalments over 7 years	-	-
Car loans	Between 8% p.a. to 9.50% p.a.	Repayment in equal monthly instalments over 5 years	70.21	82.79
			3,386.04	**4,117.71**

i) Current Maturity of Long Term borrowings are seprately shown under Note 22 "Current Borrowings"

ii) Details of security:

- Term loan from Bank are secured by Mortgage of Land and Building, Plant & Machinery, Hypothecation of Movable property, plant and equipment and personal guarantee of Directors.
- External Commecial Borrowings are secured by hypothication of property, plant and equipment financed by them.
- Car Loans are secured by hypothecation of respective motor Car against which the finance is availed.

21 DEFERRED TAX LIABILITIES (NET)

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Relating to origination and reversal of temporary differences as follows:		
Accelerated depreciation for tax purposes	920.30	765.71
Others	-	40.10
	920.30	**805.81**

22 BORROWINGS

₹ in Lakhs

Particulars	Rate of interest	Repayment term	As at March 31, 2026	As at March 31, 2025
Current borrowings (measured at amortised cost)				
Secured				
Loans repayable on demand - from Banks	Between 8% p.a. to 9.50% p.a.	On Demand	17,338.24	23,208.76
Unsecured				
Loans repayable on demand - from Banks	Between 7.50% p.a. to 9.50% p.a.	On Demand	29,537.85	26,555.06
Loans repayable on demand - from Financial Institutions	Between 7.50% p.a. to 9.50% p.a.	On Demand	1,498.13	2,829.99
Current maturities of long term borrowings	-	-	1,623.50	3,288.14
			49,997.72	**55,881.95**

Terms of working capital facility from banks

Cash credit facilities and working capital demand loans from bank

Cash credit facility from various bank is secured by first pari passu charge on all movable property, plant and equipment, stock, book debts and other current assets of the Company and the personal guarantee of directors.

Notes to Standalone Financial Statements

for the year ended March 31, 2026

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23 TRADE PAYABLES

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Measured at amortised cost		
Due to micro enterprises and small enterprises	235.00	248.09
Due of others	21,141.57	15,980.39
	21,376.57	**16,228.48**
Note:		
DUES TO MICRO AND SMALL ENTERPRISES		
(a) The principal amount remaining unpaid to any supplier at the end of each accounting year;	235.00	248.09
(b) The interest due thereon remaining unpaid to any supplier at the end of each accounting year;	-	-
(c) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(d) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
(e) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company.

24 OTHER FINANCIAL LIABILITIES

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Salary Payable	378.59	409.77
Provision for Expenses	4.53	18.11
Unpaid Dividend	0.41	0.42
Medical Insurance Claim Payable	1.25	0.59
	384.78	**428.89**

25 OTHER CURRENT LIABILITIES

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory dues	108.36	98.40
Contract Liabiliity - Advance from customers	541.95	595.07
Advance against sale of investment	-	223.72
	650.31	**917.19**

Notes to Standalone Financial Statements

for the year ended March 31, 2026

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26 CURRENT-TAX LIABILITIES (NET)

Particulars	As at March 31, 2026	As at March 31, 2025
Income tax provision (net of advance taxes)	-	-
	-	-
Break up of financial liabilities carried at amortised cost		
Borrowings (Note 20 & 22)	53,383.75	59,999.66
Trade payables (Note 23)	21,376.58	16,228.49
Other financial liabilities (Note 24)	384.78	428.89
	75,145.11	**76,657.04**

27 REVENUE FROM OPERATIONS

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of products and services		
Sale of finished and traded goods	2,04,852.21	2,07,397.36
Income from projects / Services	15,351.23	13,162.07
Total sale of products and services	**2,20,203.44**	**2,20,559.43**
Other operating income		
Duty drawback and Export benefits	1,198.57	1,343.00
Rebate of State and Central Levies and Taxes	–	27.76
Foreign Exchange gain	589.92	536.62
Total Other operating income	**1,788.49**	**1,907.38**
Total Revenue from operations	**2,21,991.93**	**2,22,466.81**
Disaggregated revenue information		
(i) Revenue from sale of Product and Services based on Geography		
From India	1,98,770.43	1,97,900.20
From Outside India	21,433.01	22,659.23
Total	**2,20,203.44**	**2,20,559.43**
Timing of revenue recognition		
Goods transferred at a point in time	2,04,852.21	2,07,397.36
Services transferred over time	15,351.23	13,162.07
Total revenue from contracts with customers	**2,20,203.44**	**2,20,559.43**
Contract balances		
Trade receivables–Note 11	58,786.42	54,752.42
Contract liabilities–Note 25	541.95	595.07

Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days. The increase in trade receivables is mainly on account of unrealised amount of current year outstanding of receivables against new sales.

Contract liabilities include advances received from customer for suppply of goods and services. The decrease in Contract liabilities is on account of supply of goods against previous year advances received.

There are no performance obligations which were satisfied in previous years and for which the revenue is recognised in current year.

Notes to Standalone Financial Statements

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Reconciling the amount of revenue recognised in the statement of profit and loss with the contracted price

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue as per contracted price	2,24,764.79	2,24,438.85
Adjustments:		
Sales return	3,170.07	2,730.06
Discounts	1,391.28	1,149.36
Revenue from contract with customers	**2,20,203.44**	**2,20,559.43**

Performance obligation

Revenue from contracts with customers is recognised on transfer of control of promised goods or services to a customer. The Company does not have any remaining performance obligation as contracts entered for sale of goods are for a shorter duration. There are no contracts for sale of services wherein, performance obligation is unsatisfied to which transaction period has been allocated.

28 OTHER INCOME

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest income on financial assets measured at amortized cost	35.40	29.25
Interest income on income tax refund	46.16	-
Other non-operating income:		
Rental income	133.60	140.55
Fair value gain on investment measured at FVTPL	3.55	4.49
Profit on sale of investment	857.77	-
Proft on sale of machinery	4.26	4.46
Miscellaneous income	0.04	0.42
Sundry Balances Written Back (net)	11.33	88.44
	1,092.11	**267.61**

29 COST OF MATERIAL AND SERVICES

₹ in Lakhs

Particulars		For the year ended March 31, 2026	For the year ended March 31, 2025
A.	Opening stock of raw material and components	4,282.53	8,077.73
	Add : Purchases during the year	2,58,972.22	2,57,779.61
	Less : Yarn Sales*	99,566.90	1,00,659.90
	Inventory at the end of the year	8,218.34	4,282.53
B.	Colour Chemical	9,394.30	8,343.65
	Cost of material consumed	**1,64,863.81**	**1,69,258.56**

* Yarn sales has been shown as outward supply in GST Retunrs

30 PURCHASES OF TRADED GOODS

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchase of traded goods	8,008.87	10,049.57
Purchases of traded goods	**8,008.87**	**10,049.57**

Notes to Standalone Financial Statements

for the year ended March 31, 2026

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31 CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK-IN-PROGRESS

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Inventory as at the beginning of the year		
Work-in-progress	2,186.46	2,956.69
Finished goods	23,344.46	18,769.23
Inventory as at the end of the year		
Work-in-progress	2,158.03	2,186.46
Finished goods	17,713.79	23,344.46
Changes in inventories of finished goods and work in progress	**5,659.11**	**(3,805.00)**

32 EMPLOYEE BENEFITS EXPENSE

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries, wages and allowance	5,385.89	5,140.33
Contribution to provident and other funds	75.43	74.24
Staff welfare expenses	97.22	100.89
	5,558.54	**5,315.46**

33 FINANCE COSTS

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest charged on :		
Bank Borrowings and Buyer's Credit	863.12	1,347.05
Unsecured loans from Banks & Financial Institutions	2,433.95	2,642.63
Delayed payment of income tax	0.05	0.03
Exchange differences regarded as an adjustment to borrowing cost	42.21	33.95
Other Borrowing costs	336.19	272.83
	3,675.52	**4,296.49**

34 DEPRECIATION AND AMORTIZATION EXPENSES

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation of property, plant and equipment	1,149.56	2,053.48
	1,149.56	**2,053.48**

Notes to Standalone Financial Statements

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35 OTHER EXPENSES

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Advertisement and publication expenses	6.78	4.69
Auditor remuneration	11.36	10.85
Bad-Debts written off	0.02	0.05
Business Promotion Exp	252.33	212.52
Communication expenses	29.07	25.82
Commission Exp	1,000.01	664.40
Conveyance and travelling expenses	137.28	354.33
CSR expense	230.15	263.50
Effluent Treatment Plant expense	572.98	340.65
Export Consultancy Charges	19.00	5.00
Inspection Charges	-	92.44
Insurance expense	346.18	236.97
Job charges	2,781.82	3,339.35
Labour charges	2,040.14	1,635.63
Legal and professional fees	372.06	471.10
Loss on Investment/Mutual Fund-Realised	-	0.81
Other miscellaneous expenses	270.45	264.76
Packing materials	722.18	674.03
Postage and courier	278.37	220.49
Printing & stationary	24.75	32.11
Power & Fuel	9,396.01	9,962.38
Rates and taxes	128.51	41.78
Rent	220.07	217.00
Repair & Maintenance	1,300.97	1,102.37
Stores and spare parts	2,161.42	1,760.28
Transportation Expenses	2,251.78	2,531.50
Miscellaneous labour charges	906.85	1,023.86
Website/ Software maintenance expense	116.38	127.51
	25,576.92	**25,616.18**
Payment to auditor		
Audit fee	9.61	8.15
Tax audit fees	1.75	1.70
Certification fees	-	1.00
	11.36	**10.85**

36 TAX EXPENSE

36.1 The major components of income tax expense are:

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Income tax recognised in statement of profit and loss:		
Current income tax	2,013.24	2,636.62
Adjustment in respect of previous years	(265.01)	2.60
Deffered tax:		
Relating to origination and reversal of temporary differences	114.49	(66.20)
Income tax expenses reported in statement of profit and loss	**1,862.72**	**2,573.01**

Notes to Standalone Financial Statements

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36.2 Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Accounting profit before tax	8,591.71	9,949.68
Statutory income tax rate of @25.168%	2,162.36	2,504.13
Adjustments		
Tax of earlier periods	(265.01)	2.60
Other items not deductible for tax / not liable to tax	(34.63)	66.29
Net tax expense recognised in statement of profit and loss	**1,862.72**	**2,573.02**
Effective tax rate	22.00%	26.00%

36.3 Deferred tax

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Reconciliation of deferred tax liabilities (net):		
Opening balance	805.81	872.01
Tax (income) / expense during the period recognised in profit or loss	114.49	(66.20)
Closing balance	**920.30**	**805.81**

37 EARNINGS PER SHARE

Basic EPS amounts are calculated by dividing the profit for the year attributable on equity holders of the Company by the weighted average number of equity shares outstanding during the year.

The following reflects the income and share data used in the basic & diluted EPS computation

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Face value per share (₹)	1.00	1.00
Profit attributable to equity shareholders of the Company for basic & diluted earning (In Lakhs)	6,728.99	7,376.66
Weighted average number of equity shares for basic & diluted EPS	1,00,26,02,000	1,00,26,02,000
Basic and diluted earning per share (₹)	**0.67**	**0.74**

38 TRADE RECEIVABLES AGEING SCHEDULE

AS AT 31 MARCH, 2026

₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment						Total
	Current but not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables – considered good	49,574.86	3,709.47	603.25	3,993.47	150.80	754.57	58,786.42
Undisputed Trade Receivables – which have significant increase in credit risk	–	–	–	–	–	–	–
Undisputed Trade receivable – credit impaired	–	–	–	–	–	–	–
Disputed Trade receivables–considered good	–	–	–	–	–	–	–
Disputed Trade receivables – which have significant increase in credit risk	–	–	–	–	–	–	–
Disputed Trade receivables – credit impaired	–	–	–	–	–	–	–
Total	**49,574.86**	**3,709.47**	**603.25**	**3,993.47**	**150.80**	**754.57**	**58,786.42**

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for the year ended March 31, 2026

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AS AT 31 MARCH, 2025

₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment						Total
	Current but not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables – considered good	47,782.12	5,340.08	413.88	286.21	799.44	130.69	54,752.42
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade receivable – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables - considered good	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Total	**47,782.12**	**5,340.08**	**413.88**	**286.21**	**799.44**	**130.69**	**54,752.42**

39 TRADE PAYABLES AGEING SCHEDULE

AS AT 31 MARCH, 2026

₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment						Total
	Current but not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises	220.85	14.16	-	-	-	-	235.01
Total outstanding dues of creditors other than micro enterprises and small enterprises	18,972.65	2,039.67	110.88	18.37	-	-	21,141.57
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-
Total	**19,193.50**	**2,053.83**	**110.88**	**18.37**	**-**	**-**	**21,376.58**

AS AT 31 MARCH, 2025

₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment						Total
	Current but not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises	248.09	-	-	-	-	-	248.09
Total outstanding dues of creditors other than micro enterprises and small enterprises	11,530.99	4,403.90	15.23	16.47	11.03	2.77	15,980.39
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-
Total	**11,779.08**	**4,403.90**	**15.23**	**16.47**	**11.03**	**2.77**	**16,228.48**

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40 CHANGES IN LIABILITIES ARISING FROM FINANCING ACTIVITIES

AS AT 31 MARCH, 2026

₹ in Lakhs

Particulars	Opening	Cash Flow	Foreign exchange Cash Flow	New leases	Others	Closing
Current borrowings	52,593.81	(4,219.60)	-	-	-	48,374.21
Non- current borrowings	7,405.85	(2,396.31)	-	-	-	5,009.54
Total liabilities from financing activities	**59,999.66**	**(6,615.90)**	**-**	**-**	**-**	**53,383.75**

AS AT 31 MARCH, 2025

₹ in Lakhs

Particulars	Opening	Cash Flow	Foreign exchange Cash Flow	New leases	Others	Closing
Current borrowings	55,190.02	(2,596.21)	-	-	-	52,593.81
Non- current borrowings	11,972.23	(4,559.08)	(7.30)	-	-	7,405.85
Total liabilities from financing activities	**67,162.25**	**(7,155.29)**	**(7.30)**	**-**	**-**	**59,999.66**

41 SEGMENT INFORMATION

a Basis for segmentation

The Company's senior management examines the company's performance on the basis of single segment namely Textiles. Hence, the Company has only one operating segment under Ind AS 108–Operating Segments i.e. Textiles. Therefore, there is no separate disclosure made for disaggregared revenue based on business segment.

b Geographical Information

The geographical information have been identified based on revenue within India (sales to customers within India) and revenue outside India (sales to customers located outside India). The following table presents geographical information regarding the Company's revenue:

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Total Revenue from operations based on Geography		
From India	2,00,558.92	1,99,807.58
From Outside India	21,433.01	22,659.23
Total	**2,21,991.93**	**2,22,466.81**
Revenue from sale of Product and Services based on Geography		
From India	1,98,770.43	1,97,900.20
From Outside India	21,433.01	22,659.23
Total	**2,20,203.44**	**2,20,559.43**

c Major Customers

During the year ended March 31, 2026 , two customer contributed more than 10% of the company's revenue which is ₹ 36,381.99 Lakhs and ₹ 36,363.64 Lakhs respectively.

During the year ended March 31, 2025 , three customer contributed more than 10% of the company's revenue which is ₹ 33,372.73 Lakhs, ₹ 28,782.03 Lakhs and ₹ 26,506.73 Lakhs respectively.

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42 RELATED PARTY TRANSACTIONS

a) List of related parties

Relationship	Name of related party			
Key Management Personnel (KMP)	Mr. Amit Yamunadutt Agrawal (Vice Chairman & Managing Director)			
	CS Ashish Thaker (Company Secretary) (From April 04, 2025)			
	CS Chetna Dharajiya (Company Secretary) (From February 13, 2023 till April 15, 2024)			
	CS Durgesh Soni (Company Secretary) (From July 13, 2024 till January 8, 2025)			
	CA Vikram Oza (Chief Financial Officer)			
		Place of Business	Share Holding (%) March 31, 2026	Share Holding (%) March 31, 2025
Subsidiaries	Planet Spinning Mills Private Limited	India	100.00	100.00
	Goodcore Spintex Limited (From 3rd May, 2022 to 5th August, 2025) (Formerly known as Goodcore Spintex Private Limited)	India	N. A.	100.00
	Jindal Mobilitric Private Limited (From 29th April , 2022)	India	99.92	99.92
Associate	Goodcore Spintex Limited (From 6th August, 2025) (Formerly known as Goodcore Spintex Private Limited)	India	49.00	N. A.
	June Industries Ltd (Up to 19th May, 2025) (Formerly known as Kashyap Tele-Medicine Limited)	India	0.00	31.25

b) Summary of Related Party Transactions During the Period

Amount ₹ in Lakhs

Sr. No	Particulars	Subsidiary 31 March, 2026	Subsidiary 31 March, 2025	Associates 31 March, 2026	Associates 31 March, 2025	Entitiy where significant influence is exercised by KMP 31 March, 2026	Entitiy where significant influence is exercised by KMP 31 March, 2025	Key management personnel 31 March, 2026	Key management personnel 31 March, 2025
i	**Sale of goods and services**	**9,253.29**	**11,573.56**	**2,681.43**	**–**	**–**	**–**	**–**	**-**
	Planet Spinning Mills Private Limited	8,425.90	9,867.51	–	–	–	–	–	-
	Goodcore Spintex Limited	827.39	1,706.05	2,681.43	–	–	–	–	-
ii	**Purchase of goods and services**	**4,771.65**	**19,131.51**	**410.92**	**3.40**	**–**	**–**	**–**	**-**
	Planet Spinning Mills Private Limited	4,481.39	10,686.57	–	–	–	–	–	-
	Goodcore Spintex Limited	290.26	8,444.94	410.92	–	–	–	–	-
	Kashyap Tele Medicines Limited	–	–	–	3.40	–	–	–	-
iii	**Loan**								
	Given	**724.77**	**5,432.21**	**–**	**–**	**–**	**–**	**–**	**-**
	Jindal Mobilitric Private Limited	724.77	1,573.24	–	–	–	–	–	-
	Goodcore Spintex Limited	–	3,858.97	–	–	–	–	–	-
	Received back	**685.00**	**1,124.18**	**–**	**–**	**–**	**–**	**–**	**-**
	Jindal Mobilitric Private Limited	685.00	405.21	–	–	–	–	–	-
	Goodcore Spintex Limited	–	718.97	–	–	–	–	–	-

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Amount ₹ in Lakhs

Sr. No	Particulars	Subsidiary		Associates		Entitiy where significant influence is exercised by KMP		Key management personnel	
		31 March, 2026	31 March, 2025	31 March, 2026	31 March, 2025	31 March, 2026	31 March, 2025	31 March, 2026	31 March, 2025
iv	**Rent paid**	**1.20**	**1.20**	**–**	**–**	**–**	**–**	**–**	**-**
	Planet Spinning Mills Private Limited	1.20	1.20	–	–	–	–	–	-
v	**Director's Remuneration & KMP Salary & Sitting fees**	**–**	**–**	**–**	**–**	**–**	**–**	**212.06**	**204.99**
	Director's Remuneration & KMP Salary								
	Amit Agrawal	–	–	–	–	–	–	180.00	187.50
	Ashish Thaker	–	–	–	–	–	–	16.06	-
	Durgesh Soni	–	–	–	–	–	–	–	4.57
	Chetna Dharajiya	–	–	–	–	–	–	–	0.92
	Vikram Oza	–	–	–	–	–	–	16.00	12.00

c) Balance of Related Party Transaction as at the end of the period

Amount ₹ in Lakhs

Sr. No	Particulars	Subsidiary		Associates		Entitiy where significant influence is exercised by KMP		Key management personnel	
		31 March, 2026	31 March, 2025	31 March, 2026	31 March, 2025	31 March, 2026	31 March, 2025	31 March, 2026	31 March, 2025
i	**Loan given**	**4,069.95**	**7,170.18**	**3,140.00**	**-**	**-**	**-**	**-**	**-**
	Jindal Mobilitric Private Limited	4,069.95	4,030.18	-	-	-	-	-	-
	Goodcore Spintex Limited	-	3,140.00	3,140.00	-	-	-	-	-
ii	**Trade receivable**	**-**	**132.01**	**768.50**	**-**	**-**	**-**	**-**	**-**
	Planet Spinning Mills Private Limited	-	132.01	-	-	-	-	-	-
	Goodcore Spintex Limited	-	-	768.50	-	-	-	-	-
iii	**Trade payable**	**36.92**	**-**	**144.02**	**-**	**-**	**-**	**-**	**-**
	Planet Spinning Mills Private Limited	36.92	-	-	-	-	-	-	-
	Goodcore Spintex Limited	-	-	144.02	-	-	-	-	-
iv	**Advances to supplier**	**-**	**423.67**	**-**	**-**	**-**	**-**	**-**	**-**
	Planet Spinning Mills Private Limited	-	226.41	-	-	-	-	-	-
v	**Corporate Guarantee given to banks**								
	Goodcore Spintex Limited	-	10,621.37	-	-	-	-	-	-

Notes to Standalone Financial Statements

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d) Maximum outstanding balance of loans to subsidiaries/ associates pursuant to the Regulation 34(3) read with para A of Schedule V to the SEBI (Listing obligations and disclosure requirements) Regulations, 2015

Amount ₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Jindal Mobilitric Private Limited	4,699.65	4,030.18
Goodcore Spintex Limited	3,140.00	3,858.97

e) Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. During the year the Company has not recorded any impairment of receivables relating to amounts owed by related parties (previous year: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

f) Loans to related parties

Loans to related parties have been given to meet out their working capital requirement from time to time basis.

f) Compensation of key management personnel

Amount ₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Short-term employee benefits	204.56	189.97
Post-employment benefits	7.50	15.02
Total	**212.06**	**204.99**

43 FAIR VALUES

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments:

₹ Lakhs

Financial assets	Carrying amount		Fair value	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Investments measured at cost				
Investments in equity shares of subsidiaries (unquoted)	1,290.92	2,290.93	1,788.10	4,171.73
Investment in associate (quoted)	–	149.15	–	310.23
Investment in associate (unquoted)	–	–	2,259.02	-
Investments measured at FVOCI				
Investments in equity shares of other companies (unquoted)	481.60	1,857.17	481.60	1,857.17
Investments measured at FVTPL				
Investments in mutual funds (quoted)	95.99	92.44	95.99	92.44
Secutiry Deposits–Non-current	101.16	104.96	101.16	104.96
Bank Deposits–Non-current	–	50.00	–	50.00
	1,969.67	**4,544.65**	**4,725.87**	**6,586.53**
Financial liabilities				
Borrowings–non-current	3,386.04	4,117.71	3,386.04	4,117.71
	3,386.04	**4,117.71**	**3,386.04**	**4,117.71**

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The fair value of the financial assets and liabilities is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

- The fair values of investments which are measured at fair value, the carrying amounts are equal to the fair values.
- The fair values of other investments, other financial assets and borrowings have been estimated using DCF model which consider certain assumptions viz. forecast cash flows, discount rate, credit risk and volatility.
- The management assessed that the carrying amounts of current financial assets and current financial liabilities such as trade receivables, cash and bank balances, loans, other financial assets, short-term borrowings, trade payables and other financial liabilities are reasonable approximations of fair values largely due to the short-term maturities of these instruments.

44 FAIR VALUE HIERARCHY

The following table provides the fair value measurement hierarchy of the Company's financial assets and liabilities

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2026:

₹ Lakhs

Particulars	Fair value measurement using			
	Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Assets measured at fair value				
Investments measured at FVOCI				
Investments in equity shares of other companies (unquoted)	481.60		481.60	
Investments measured at FVTPL				
Investments in mutual funds (quoted)	95.99	95.99		
Assets for which fair values are disclosed (Note 43)				
Investments measured at cost				
Investments in equity shares of subsidiaries (unquoted)	1,788.10			1,788.10
Investment in associate (unquoted)	2,259.02			2,259.02
Secutiry Deposits - Non-current	101.16			101.16
Bank Deposits - Non-current	-			-
	4,725.87	**95.99**	**481.60**	**4,148.28**
Liabilities for which fair values are disclosed (Note 43)				
Borrowings - non-current	3,386.04			3,386.04
	3,386.04	**-**	**-**	**3,386.04**

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Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2025:

₹ Lakhs

Particulars	Total	Fair value measurement using		
		Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Assets measured at fair value				
Investments measured at FVOCI				
Investments in equity shares of other companies (unquoted)	1,857.17		1,857.17	
Investments measured at FVTPL				
Investments in mutual funds (quoted)	92.44	92.44		
Assets for which fair values are disclosed (Note 43)				
Investments measured at cost				
Investments in equity shares of subsidiaries (unquoted)	4,171.73			4,171.73
Investment in associate (quoted)	310.23	310.23		
Secutiry Deposits - Non-current	104.96			104.96
Bank Deposits - Non-current	**6,536.53**	**402.67**	**1,857.17**	**4,276.69**
Liabilities for which fair values are disclosed (Note 43)				
Borrowings - non-current	4,117.71	-	-	4,117.71
	4,117.71	**-**	**-**	**4,117.71**

45 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Company's principle financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations. The Company also holds FVTPL and FVOCI investments.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's risk management assessment and policies and processes are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management policies and processes are reviewed regularly to reflect changes in market conditions and the Company's activities.

(a) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises interest rate risk and currency risk. Financial instruments affected by market risk include loans and borrowings, trade and other receivables and trade and other payables.

The sensitivity analyses in the following sections relate to the position as at March 31, 2026 and March 31, 2025.

The sensitivity analyses have been prepared on the basis that the amount of net debt, the ratio of fixed to floating interest rates of the debt and the proportion of financial instruments in foreign currencies are all constant.

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at March 31, 2026 and March 31, 2025.

Interest Rate Risk

The Company's exposure to changes in interest rates relates primarily to the Company's outstanding floating rate debt. Most of the borrowing of the Company are at floating rate of interest.

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Interest Rate Sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

₹ Lakhs

	Increase/ Decrease in Basis Points	Effect on Profit Before Tax
As at March 31, 2026		
	50.00	(266.57)
	(50.00)	266.57
As at March 31, 2025	50.00	(299.58)
	(50.00)	299.58

The assumed movement in basis points for the interest rate sensitivity analysis is based on the currently observable market environment.

Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency).

The most significant foreign currencies the Company is exposed to is the USD and EURO. The following tables sets forth information relating to unhedged foreign currency exposureas at March 31, 2026 and March 31,2025.

Particulars of unhedged foreign currency exposure as at the reporting date

AS AT MARCH 31, 2026

Particulars of Transactions	Currency	Foreign Currency Lakhs	₹ Lakhs
Exports	USD	69.53	6,581.15
Imports	USD	5.51	521.39

AS AT MARCH 31, 2025

Particulars of Transactions	Currency	Foreign Currency Lakhs	₹ Lakhs
Exports	USD	77.05	6,594.37
Imports	USD	16.63	1,423.05
External Commercial Borrowing	EURO	3.47	320.10

Foreign Currency Sensitivity

The following tables demonstrate the sensitivity to a reasonably possible change in USD and EURO exchange rates, with all other variables held constant. The impact on the Company's profit before tax is due to changes in the fair value of unhedged foreign currency monetary assets and liabilities. The Company's exposure to foreign currency changes for all other currencies is not material.

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₹ Lakhs

	Change in USD Rate	Effect on Profit Before Tax
As at March 31, 2026		
	50.00	32.01
	(50.00)	(32.01)
As at March 31, 2025		
	50.00	30.21
	(50.00)	(30.21)

₹ Lakhs

	Change in USD Rate	Effect on Profit Before Tax
As at March 31, 2026		
	50.00	-
	(50.00)	-
As at March 31, 2025		
	50.00	(1.73)
	(50.00)	1.73

(b) Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions.

The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security.

i) Trade Receivables

Customer credit risk is managed on the basis of the Company's established policy, procedures and control relating to customer credit risk management. Trade receivables are non-interest bearing and are generally on 30 days to 90 days credit term. Credit limits are established for all customers based on internal rating criteria. Outstanding customer receivables are regularly monitored.

For trade receivables, Expected Credit Loss (ECL) is provided as per simplified approach. The Company has applied the practical expedient as per Ind AS 109 'Financial Instruments' to measure the loss allowance at lifetime ECL. The Company determines the ECL on trade receivables by using a provision matrix, estimated based on historical credit loss experience based on the past due status of the debtors, adjusted as appropriate to reflect current conditions and estimates of future economic conditions.

ii) Other Financial Instruments and Cash Deposits

Credit risk from balances with banks and financial institutions is managed by the Company's finance department in accordance with the Company's policy. Investments in equity instruments and of surplus funds are made only with approved counterparties who meets the minimum threshold requirements under the counterparty risk assessment process. Based on its on-going assessment of counterparty risk, the Company adjusts its exposure to various counterparties.

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(c) Liquidity Risk

Liquidity risk is defiined as the risk that the Company will not be able to settle or meet its obligation on time or at a reasonable price. Processes and policies related to such risks are overseen by senior management. The Company regularly monitors the rolling forecasts and actual cashflows, to ensure it has sufficient funds to meet the operational needs.

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

₹ in Lakhs

	On demand	0-12 months	> 1 year	Total
As at March 31, 2026				
Borrowings (Notes 21 & 23)	48,374.22	1,623.50	3,386.04	53,383.75
Trade payables (Note 24)	-	21,376.58	-	21,376.58
Other financial liabilities (Note 25)	-	384.78	-	384.78
	48,374.22	**23,384.86**	**3,386.04**	**75,145.11**
As at March 31, 2025				
Borrowings (Notes 21 & 23)	52,593.81	3,288.14	4,117.71	59,999.66
Trade payables (Note 24)	-	16,228.49	-	16,228.49
Other financial liabilities (Note 25)	-	428.89	-	428.89
	52,593.81	**19,945.52**	**4,117.71**	**76,657.04**

46 CONTINGENT LIABILITIES NOT PROVIDED FOR AND CAPITAL COMMITTTMENTS

(ii)

₹ in Lakhs

Particulars	March 31, 2026	March 31, 2025
Corporate Guarantee given to banks on behalf of Other Bodies Corporate (Refer Note A below)	39,753.97	60,370.00
Disputed demands in respect of Income Tax (Refer Note B below)	-	56.40

Notes

A. In pursuance to disclosure required under Section 186(4) of the Companies Act, 2013, the above corporate guarntee was given to banks in order to secure the borrowings as availed by Other Body Corporates.

B. The Company believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Company's financial position and results of operations.

(ii) Capital committtments

The Company has entered into various contracts with suppliers and contractors for the acquisition of plant and machinery, equipment and various civil contracts of capital nature amounting (net of advances given) to ₹ 352.23 Lakhs (previous year: ₹ 657.63 Lakhs).

Notes to Standalone Financial Statements

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

47 CAPITAL MANAGEMENT

The Company's capital management objective are to ensure Company's ability to continue as a going concern as well to create value for shareholders by facilitating the meeting of long term and short term goals of the Company. The Company determines the amount of capital required on the basis of annual business plan coupled with long term and short term strategic investment and expansion plans. The funding needs are met through cash generated from operations, long term and short term bank borrowings. The Company monitors the capital structure on the basis of net debt to equity ratio and maturity profile of the overall debt portfolio of the Company. Net debt includes interest bearing borrowings less cash and cash equivalents and other bank balances (including non-current earmarked balances). The table below summarises the capital, net debt and net debt to equity ratio of the company.

Particulars	March 31, 2026	March 31, 2025
Equity share capital	10,026.02	10,026.02
Other equity	74,139.79	67,882.47
Total equity	**84,165.81**	**77,908.49**
Non-current borrowings	3,386.04	4,117.71
Short term borrowings	49,997.72	55,881.95
Gross Debt	**53,383.76**	**59,999.66**
Gross debt as above	53,383.75	59,999.66
Less: Cash and cash equivalents	3,680.33	2,664.11
Less : Other bank balances	32,062.53	26,798.71
Net Debt	**17,640.89**	**30,536.84**
Net debt to equity	**0.21**	**0.39**

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

No changes were made in the objectives, policies or processes for managing capital during the years ended March 31, 2026 and March 31, 2025.

48 In accordance with the provisions of section 135 of the Companies Act 2013, the Board of Directors of the company had constituted a Corporate Social Responsibility (CSR) Committee. In terms with the provisions of the said Act, the company has spent a sum of ₹ 263.50 Lakhs (previous year: ₹ 273.00 Lakhs) towards CSR activities during the year ended March 31, 2025.

₹ in Lakhs

Particulars			March 31, 2026	March 31, 2025
(a)	Amount required to be spent by the Company during the year		229.41	260.19
(b)	Amount approved by the Board of Directors of Company to be spent during the year		229.41	260.19
(c)	Amount spent during the year ending on March 31, 2026	**In cash**	**Yet to be paid in cash**	**Total**
	i) Construction/acquisition of any asset	-	-	-
	ii) On purposes other than (i) above	230.15	-	230.15
(d)	Amount spent during the year ending on March 31, 2025	**In cash**	**Yet to be paid in cash**	**Total**
	i) Construction/acquisition of any asset	-	-	-
	ii) On purposes other than (i) above	263.50	-	263.50

e) Nature of CSR Activities : Education & Literacy, Animal Welfare, Health Education, gender equality, social welfare, livelihood enhancement projects, Hunger Eradication, Promoting Heath Care, Disaster Management.

Notes to Standalone Financial Statements

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

49 LEASES

Company as Lessee

The Company takes gowdowns on lease with lease terms of less than 12 months. The Company applies the 'short-term lease' recognition exemption for these leases. The expense recognised in the profit or loss with respect to this lease is ₹ 220.07 Lakhs (previous year: ₹ 217.00 Lakhs).

50 OTHER REGULATORY INFORMATION

(i) Ratio Analysis and its elements

Ratio	Numerator	Denominator	March 31, 2026	March 31, 2025	% change	Reason for variance *
Current ratio	Current Assets	Current Liabilities	1.97	1.84	6.84%	
Debt- Equity Ratio	Total Debt	Shareholder's Equity	0.63	0.77	(18.53%)	
Debt Service Coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	1.20	1.05	(6.50%)	
Return on Equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	0.08	0.10	(4.00%)	
Inventory Turnover ratio	Cost of goods sold	Average Inventory	7.15	6.92	3.36%	
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales– sales return	Average Trade Receivable	3.91	4.15	-5.74%	
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases–purchase return	Average Trade Payables	14.20	19.22	-26.12%	Increase in Trade Payables
Net Capital Turnover Ratio	Net sales = Total sales–sales return	Working capital = Current assets – Current liabilities	3.17	3.60	-11.95%	
Net Profit ratio	Net Profit	Net sales = Total sales–sales return	0.03	0.03	(11.96%)	
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.09	0.10	-14.47%	
Return on Investment	Interest (Finance Income)	Investment	The company does not hold any interest bearing investment or investment on which cash flows are generated. Hence there is no disclosure made for return on investment ratio.			

*The reason for variance are given against the ratios which are varying by 25% or more as compared to last year.

(ii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(iii) The Company does not have any transactions with companies struck off.

(iv) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(v) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Notes to Standalone Financial Statements

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

(vi) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(viii) The Company does not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(ix) The Company has Fund-based and Non-fund-based limits of Working Capital from Banks and Financial institutions. For the said facility, the submissions made by the Company to its lead bankers based on closure of books of accounts at the year end, the quarterly returns or statements comprising stock statements, book debt statements, credit monitoring arrangement reports, statements on ageing analysis of the debtors/other receivables, and other stipulated financial information filed by the Company with such banks or financial institutions are in agreement with the unaudited books of account of the Company of the respective quarters and no material discrepancies have been observed.

51 The previous year figures have been re-grouped wherever necessary in order to make the figures comparable to the current year.

As per our report of even date attached
For R. Choudhary & Associates
Chartered Accountants

CA K M Choudhary
Partner
Membership No. 133388
Firm Registration No. 101928W

Place : Ahmedabad
Date : May 25, 2026

For and on behalf of the Board of Directors of
Jindal Worldwide Limited

Dr. Yamunadutt Agrawal
Chairman & Director
(DIN: 00243192)

Mr. Amit Agrawal
Vice Chairman & Managing Director
(DIN: 00169061)

CA Vikram Oza
CFO & Director
(DIN: 01192552)

CS Ashish Thaker
Company Secretary
(Mem. No. A57052)

Independent Auditor's Report

To,
The Members
Jindal Worldwide Limited

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Opinion

We have audited the accompanying consolidated financial statements of **Jindal Worldwide Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") which includes the Group's share of profit in its associate, which comprises the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and notes to the consolidated financial statements, including a summary of the material accounting policies and other explanatory information (hereinafter referred to as the "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial statements of the divisions and subsidiaries referred to in the Other Matters section below, the aforesaid consolidated financial statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026 and their consolidated profit, their consolidated total comprehensive income, their consolidated changes in equity and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in the 'Other Matters' section below is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor's Response
Assessment of fair value of equity investments and impairment testing of trade receivables and other assets There are equity investments in other companies. The are also certain long outstanding trade receivables. The fair valuation and impairment testing of these items is a Key Audit Matter as the determination of fair value and impairment assessment involve significant management judgement.	Our audit procedures included the following: • We obtained an understanding from the management, assessed and tested the design and operating effectiveness of the Parent's key controls over the fair valuation of material investments and impairment assessment of other assets. • We had discussions with management to obtain an understanding of the relevant factors in respect of fair valuation of investments and recoverability of trade receivables. • Assessing methodology – considering the consistency and appropriateness of the management estimates and assumptions made for arriving at the recoverable amount.
Assessment of impairment testing of trade receivables and other assets - Planet Spinning Mills Private Limited The are certain long outstanding trade receivables. The fair valuation and impairment testing of these items is a Key Audit Matter as the determination of fair value and impairment assessment involve significant management judgement.	The component's auditors (being other firms of chartered accountants) have performed the following audit procedures: • Discussed with management to obtain an understanding of the relevant factors in respect of recoverability of trade receivables. • Assessing methodology – considering the consistency and appropriateness of the management estimates and assumptions made for arriving at the recoverable amount.
Assessment of impairment testing of trade receivables and other assets – Jindal Mobilitric Private Limited and EV Volt Private Limited The are certain long outstanding trade receivables and advances. The fair valuation and impairment testing of these items is a Key Audit Matter as the determination of fair value and impairment assessment involve significant management judgement.	The component's auditors (being other firms of chartered accountants) have performed the following audit procedures: • Obtained an understanding from the management, assessed and tested the design and operating effectiveness of key controls over the fair valuation of material investments and impairment assessment of other assets. • Discussed with management to obtain an understanding of the relevant factors in respect of recoverability of investments and other assets. • Assessing methodology – considering the consistency and appropriateness of the management estimates and assumptions made for arriving at the recoverable amount.

Information other than the financial statements and auditor's report thereon

The Parent's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information compare with the financial statements of the divisions and subsidiaries audited by the other auditors, to the extent it relates to these divisions and entities and, in doing so, place reliance on the work of the other auditors and consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. Other information so far as it relates to the divisions and subsidiaries, is traced from their financial statements audited by the other auditors. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Parent's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group including its associate in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent, as aforesaid.

In preparing the consolidated financial statements, the respective management and Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group and of its associate are also responsible for overseeing the financial reporting process of the Group and of it associate.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Parent has adequate internal financial controls system with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associate to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such divisions or entities included in the consolidated financial statements of which we are the independent auditors. For the other divisions or entities included in the consolidated financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Parent and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

1. We did not audit the financial statements of 4 divisions, whose financial statements reflect total assets of ₹ 27,828.24 lakhs as at March 31, 2026, total revenues of ₹ 41,724.47 lakhs for year ended March 31, 2026, total net profit after tax of ₹ 3,010.64 lakhs for year ended March 31, 2026, total comprehensive loss of ₹ 3,010.64 lakhs for year ended March 31, 2026 and net cash inflows / (outflows) of ₹ -1.07 lakhs for the year ended March 31, 2026 as considered in the standalone financial statements of the Parent. These financial statements have been audited by other auditors whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these divisions, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid divisions is based solely on the report of the other auditors. Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditors.

2. We did not audit the financial statements of 4 subsidiaries, whose financial statements reflect total assets of ₹ 5,033.73 lakhs as at March 31, 2026, total revenues of ₹ 14,723.18 lakhs for year ended March 31, 2026, total net profit after tax of ₹ 251.51 lakhs for year ended March 31, 2026, total comprehensive income (net) of ₹ 259.51 lakhs for year ended March 31, 2026 and net cash inflows / (outflows) of ₹ 20.47 lakhs for the year ended March 31, 2026, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the report of the other auditors. Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditors.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the separate financial statements of the divisions and subsidiaries referred to in the Other Matters section above we report, to the extent applicable that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

    b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

    c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

    d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

    e) On the basis of the written representations received from the directors of the Parent as on March 31, 2026 taken on record by the Board of Directors of the Parent and the reports of the statutory auditors of its subsidiary companies and associate company incorporated in India, none of the directors of the Group and its associate incorporated in India is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

    f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**" which is based on the auditors' reports of the Parent, subsidiary companies and associate company incorporated in India.

    g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

        In our opinion and to the best of our information and according to the explanations given to us and based on the auditor's reports of divisions, subsidiary companies and associate company incorporated in India, the remuneration paid by the Parent and such subsidiary companies and associate company to their respective directors during the year is in accordance with the provisions of section 197 of the Act read with Schedule V of the Act and the rules thereunder.

    h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

        i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group and its associate.

        ii. The Group and its associate did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

        iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Parent, its subsidiary companies and associate company incorporated in India.

        iv. (a) The respective Managements of the Parent and its subsidiaries and associate which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Parent or any of such subsidiaries and associate to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Parent or any of such subsidiaries and associate ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective Managements of the Parent and its subsidiaries and associate which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Parent or any of such subsidiaries and associate from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Parent or any of such subsidiaries and associate shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Parent and its subsidiaries and associate which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The final dividend paid by the Parent during the year in respect of the same declared for the previous year is in accordance with section 123 of the Companies Act, 2013 to the extent it applies to payment of dividend.

As stated in Note 22 to the consolidated financial statements, the Board of Directors of the Parent has not proposed any dividend for the year.

vi. Based on our examination which included test checks, and as communicated by the respective auditor of the divisions and subsidiaries audited by other auditors, the Parent, its subsidiary companies and associate company incorporated in India have used accounting software for maintaining its books of accounts for the financial year ended on March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, and as communicated by the respective auditor of the divisions and subsidiaries audited by other auditors, we did not come across any instance of the audit trail feature being tempered with and the audit trail has been preserved by the Parent, subsidiaries and assocaite as per the statutory requirements for record retention.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us and the auditors of respective divisions, subsidiaries and associate included in the consolidated financial statements, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For, R. Choudhary & Associates
Firm Registration No. 121918W
Chartered Accountants

CA K M CHAUDHARY
Partner
Membership No. 133388
UDIN: 26133388NTLGAQ 2626

Place: Ahmedabad
Date: May 25, 2026

ANNEXURE -A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

In conjunction with our audit of the consolidated financial statements of the Group as of and for the year ended March 31, 2026, we have audited the internal financial controls over financial reporting of **Jindal Worldwide Limited** (hereinafter referred to as the "Parent"), its subsidiary companies and associate, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Parent, its subsidiary companies and associate, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the internal control with reference to consolidated financial statements criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Parent and its subsidiary companies and associate, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI") and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the divisions, subsidiary companies and associate, which are companies incorporated in India, in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements of the Parent, its subsidiary companies and its associate, which are companies incorporated in India.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in the Other Matters paragraph below, the Parent and its subsidiary companies and associate, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the criteria for internal financial control over financial reporting established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

1. Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to 4 divisions pertaining to Parent is based solely on the corresponding reports of the auditors of such divisions.

2. Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to 4 subsidiary companies, which are companies incorporated in India, is based solely on the corresponding reports of the auditors of such companies incorporated in India.

Our opinion is not modified in respect of the above matters with respect to our reliance on the work done by and the reports of such other auditors.

For, R. Choudhary & Associates
Firm Registration No. 121918W
Chartered Accountants

CA K M CHAUDHARY
Partner
Membership No. 133388
UDIN: 26133388NTLGAQ 2626

Place: Ahmedabad
Date: May 25, 2026

Consolidated Balance Sheet

As at March, 31, 2026

CIN :L17110GJ1986PLC008942

(₹ in Lakhs)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current assets			
Non-current assets			
Property, plant and equipment	6	17,247.77	33,935.74
Capital work-in-progress	6	2,545.50	1,413.16
Right-of-Use Assets	43	-	536.67
Goodwill	7	209.66	209.66
Other Intangible Asset	7	708.18	941.87
Investments accounted for using the equity method	8	2,259.02	26.76
Financial assets		-	-
- Investments	9	577.73	2,028.77
- Other financial assets	10	533.95	463.17
Deferred tax assets (Net)	11	25.66	26.73
Other non-current assets	12	23.22	23.22
Total non-current assets		**24,130.69**	**39,605.75**
Current assets			
Inventories	13	30,061.80	32,515.24
Financial assets			
- Trade receivables	14	59,625.51	61,600.51
- Cash and cash equivalents	15	3,749.04	2,753.29
- Other bank balances	16	32,063.33	27,816.99
- Loans	17	3,864.41	704.01
- Other financial assets	18	277.65	776.33
Current Tax assets	19	971.61	677.62
Other current assets	20	11,171.22	13,695.67
Total current assets		**1,41,784.57**	**1,40,539.66**
Total Assets		**1,65,915.26**	**1,80,145.41**
Equity and liabilities			
Equity			
Equity share capital	21	10,026.02	10,026.02
Other equity	22	76,012.89	68,911.43
Equity attributable to equity holders of the Parent		86,038.91	78,937.45
Non-controlling interest		37.68	(0.46)
Total equity		**86,076.59**	**78,936.99**
Liabilities			
Non-current liabilities			
Financial liabilities			
- Borrowings	23	4,717.75	15,855.93
- Lease liabilities	43	-	624.71
Provisions	24	-	4.46
Deferred tax liabilities (net)	25	920.30	1,092.46
Total non-current liabilities		**5,638.05**	**17,577.56**
Current liabilities			
Financial liabilities			
- Borrowings	26	51,116.56	63,725.35
- Trade Payables	27		
▶ Dues of micro enterprises and small enterprises		235.23	282.75
▶ Dues to others		21,400.31	17,660.07
- Other financial liabilities	28	484.30	616.02
Other current liabilities	29	941.56	1,322.78
Provisions	30	-	0.04
Current-tax liabilities	31	22.66	23.85
Total current liabilities		**74,200.62**	**83,630.86**
Total liabilities		**79,838.67**	**1,01,208.42**
Total equity and liabilities		**1,65,915.26**	**1,80,145.41**

The accompanying Note Nos. 1 to 58 forms an integral part of these financials statements

As per our report of even date attached

For R. Choudhary & Associates
Chartered Accountants

For and on behalf of the Board of Directors of
Jindal Worldwide Limited

CA K M Choudhary
Partner
Membership No. 133388
Firm Registration No. 101928W

Dr. Yamunadutt Agrawal
Chairman & Director
(DIN: 00243192)

Mr. Amit Agrawal
Vice Chairman & Managing Director
(DIN: 00169061)

CA Vikram Oza
CFO & Director
(DIN: 01192552)

CS Ashish Thaker
Company Secretary
(Mem. No. A57052)

Place : Ahmedabad
Date : May 25, 2026

Statement of Consolidated Profit and Loss

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

(₹ in Lakhs)

Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
INCOME			
Revenue from Operations	32	2,28,553.94	2,28,807.14
Other income	33	946.58	270.40
Total income		**2,29,500.52**	**2,29,077.54**
Expenses			
Cost of materials and services	34	1,65,462.71	1,65,240.06
Purchases of traded goods	35	9,270.29	11,605.53
Changes in inventories of finished goods and work-in-progress	36	5,892.45	(4,190.70)
Employee benefits expense	37	6,434.17	6,775.98
Finance costs	38	4,410.76	5,999.23
Depreciation and amortization expense	39	1,725.60	3,455.06
Other expenses	40	28,060.68	29,864.69
Total expenses		**2,21,256.66**	**2,18,749.85**
Profit / (Loss) before tax and before share of profit / (loss) from associate for the period		**8,243.86**	**10,327.69**
Add: Share of Profit / (loss) of Associates (Net of tax)		773.22	(0.01)
Profit / (Loss) before tax		**9,017.08**	**10,327.68**
Tax expense:	41		
Current tax		2,046.52	2,674.18
Tax of earlier periods		(265.05)	2.60
Deferred tax		255.11	94.30
Total Tax expense		**2,036.58**	**2,771.08**
Profit / (Loss) After Tax for the period		**6,980.50**	**7,556.60**
Profit for the year attributable to			
(i) Equity holders of the parent		6,981.11	7,557.12
(ii) Non-controlling interest		(0.61)	(0.52)
Other comprehensive income			
Items that will not be reclassified to Profit or Loss:			
Net Gain/(Loss) on Fair value through other comprehensive income (FVOCI) Equity Instruments		(463.70)	(79.01)
Income Tax Relating to above		-	-
Re-Measurement Gains/(Losses) on Defined Benefit Plans		0.03	(0.71)
Income Tax Relating to Item above		-	0.12
Other comprehensive income		**(463.67)**	**(79.60)**
Other comprehensive income for the period attributable to			
(i) Equity holders of the parent		(463.67)	(79.60)
(ii) Non-controlling interest		-	-
Total Comprehensive income for the period		**6,516.83**	**7,477.00**
Total Comprehensive income for the period attributable to			
(i) Equity holders of the parent		**6,517.44**	**7,477.52**
(ii) Non-controlling interest		**(0.61)**	**(0.52)**
Earnings per equity share			
Basic and Diluted (In ₹)	42	0.70	0.75

The accompanying Note Nos. 1 to 58 forms an integral part of these financials statements

As per our report of even date attached
For R. Choudhary & Associates
Chartered Accountants

CA K M Choudhary
Partner
Membership No. 133388
Firm Registration No. 101928W

Place : Ahmedabad
Date : May 25, 2026

For and on behalf of the Board of Directors of
Jindal Worldwide Limited

Dr. Yamunadutt Agrawal
Chairman & Director
(DIN: 00243192)

Mr. Amit Agrawal
Vice Chairman & Managing Director
(DIN: 00169061)

CA Vikram Oza
CFO & Director
(DIN: 01192552)

CS Ashish Thaker
Company Secretary
(Mem. No. A57052)

Condolidated Cash Flow Statement

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

(₹ in Lakhs)

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Profit before tax	**8,243.86**	**10,327.69**
	Adjustments for:		
	Depreciation	1,725.60	3,455.06
	Bad-Debts written off	1.86	0.22
	Fair value gain on investment measured at FVTPL	(3.55)	(4.49)
	Loss / (gain) on sale of investment	(508.20)	0.81
	Interest income	(42.23)	(29.93)
	Profit on Sale of property, plant and equipment	(4.26)	(4.46)
	Unrealised foreign exchange (gain) / loss	(132.62)	108.65
	Net Re-Measurement Gains/(Losses) on Defined Benefit Plans	0.02	-
	Interest Expense	3,932.06	5,530.87
	Operating Profit before working capital changes	**13,212.54**	**19,384.42**
	Adjusted for:		
	Inventories	2,453.44	695.82
	Trade receivables	2,105.76	(9,100.73)
	Other receivables	2,731.02	713.80
	Trade and Other Payables	3,175.28	7,012.13
	Cash Generated From Operations	**23,678.05**	**18,705.44**
	Income Taxes Paid	(2,076.65)	(1,989.91)
	Net Cash Flow from Operating Activities: (A)	**21,601.40**	**16,715.53**
B.	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Property,plant and equipment & capital work in peogress	(2,395.25)	(2,187.70)
	Sale of Property,plant & equipment	135.58	110.49
	Deconsolidation of subsidiary	15,813.41	-
	Sales/ (Purchase) of Investments	40.05	33.74
	Loans (given)/ repaid (Net)	(3,160.40)	20.97
	Change in Other bank balances	(4,246.34)	2,207.84
	Long term Bank deposits given	(63.43)	(51.70)
	Short term Bank deposits (given)/ matured (Net)	289.43	66.57
	Interest Income	37.57	58.94
	Net Cash Flow from Investing Activities: (B)	**6,450.62**	**259.15**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds of Long Term Borrowings (including current maturities)	1,411.55	597.07
	(Repayment) of Long Term Borrowings (including current maturities)	(15,780.46)	(6,979.48)
	Proceeds / (Repayment) of Short Term Borrowings (Net)	(9,378.06)	(2,337.31)
	Proceeds from sale of partial interest in sub-subsidiary (without loss of control)	622.76	-
	Dividend Paid	-	(401.04)
	Interest Expense paid	(3,932.06)	(5,530.86)
	Net Cash Flow from Financing Activities: (C)	**(27,056.27)**	**(14,651.62)**
	Net Increase in Cash and Cash Equivalents (A+B+C)	**995.75**	**2,323.06**
	Opening Cash and cash equivalents	**2,753.29**	**430.23**
	Closing Cash and cash equivalents	**3,749.04**	**2,753.29**

As per our report of even date attached
For R. Choudhary & Associates
Chartered Accountants

For and on behalf of the Board of Directors of
Jindal Worldwide Limited

CA K M Choudhary
Partner
Membership No. 133388
Firm Registration No. 101928W

Dr. Yamunadutt Agrawal
Chairman & Director
(DIN: 00243192)

Mr. Amit Agrawal
Vice Chairman & Managing Director
(DIN: 00169061)

CA Vikram Oza
CFO & Director
(DIN: 01192552)

CS Ashish Thaker
Company Secretary
(Mem. No. A57052)

Place : Ahmedabad
Date : May 25, 2026

Consolidated Statement of Changes in Equity

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

A. EQUITY SHARE CAPITAL

Equity shares of ₹ 1/- each issued, subscribed and fully paid up	Number of shares (In Lakhs)	Amount ₹ in Lakhs
At April 01, 2024	**2,005.20**	**2,005.20**
Changes in Equity Share Capital	8,020.82	8,020.82
At March 31, 2025	**10,026.02**	**10,026.02**
Changes in Equity Share Capital*	–	-
At March 31, 2026	**10,026.02**	**10,026.02**

*During the year ended March 31, 2025, the Parent Company issued bonus shares in the ratio of 4:1 (i.e., four new equity shares for every one existing equity share) by capitalizing reserves. The bonus issue was made out of the Retained Earnings, and accordingly, 8,020.82 Lakh equity shares of ₹ 1 each, aggregating to ₹ 8,020.82 Lakhs, were issued as fully paid-up bonus shares.

B. OTHER EQUITY

₹ in Lakhs

Particulars	Reserves and Surplus attributable to the owners of the Company				Total Other Equity (A)	Non-Controlling Interest (B)	Total (A + B)
	Retained earnings	Securities Premium	Capital Reserve	Capital Reserve On Account of Consolidation			
At April 01, 2024	**69,619.04**	**228.70**	**7.98**	**0.04**	**69,855.77**	**0.06**	**69,855.83**
Profit for the year	7,557.12	–	–	–	7,557.12	(0.52)	7,556.60
Other comprehensive income	(79.60)	–	–	–	(79.60)	–	(79.60)
Less: Utilized during the year for issue of bonus shares	(8,020.82)	–	–	–	(8,020.82)	–	(8,020.82)
Dividend paid on equity shares	(401.04)	–	–	–	(401.04)	–	(401.04)
Movement During year	–	–	–	–	–	–	-
At March 31, 2025	**68,674.71**	**228.70**	**7.98**	**0.04**	**68,911.43**	**(0.46)**	**68,910.97**
Profit for the year	6,981.11	–	–	–	6,981.11	(0.61)	6,980.50
Other comprehensive income	(463.67)	–	–	–	(463.67)	–	(463.67)
Add : Effect of Partial Disposal of sub-subsidiary without loss of control	584.02	–	–	–	584.02	38.75	622.77
Dividend paid on equity shares	–	–	–	–	-	-	-
At March 31, 2026	**75,776.17**	**228.70**	**7.98**	**0.04**	**76,012.89**	**37.68**	**76,050.57**

As per our report of even date attached
For R. Choudhary & Associates
Chartered Accountants

CA K M Choudhary
Partner
Membership No. 133388
Firm Registration No. 101928W

Place : Ahmedabad
Date : May 25, 2026

For and on behalf of the Board of Directors of
Jindal Worldwide Limited

Dr. Yamunadutt Agrawal
Chairman & Director
(DIN: 00243192)

Mr. Amit Agrawal
Vice Chairman & Managing Director
(DIN: 00169061)

CA Vikram Oza
CFO & Director
(DIN: 01192552)

CS Ashish Thaker
Company Secretary
(Mem. No. A57052)

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

1 CORPORATE INFORMATION

Jindal Worldwide Limited ("the Group" or "the Company" or "the Parent Company") is a public Limited Company (CIN No. :L17110GJ1986PLC008942) domiciled in India and incorporated on 2nd September, 1986 under the provision of the Companies Act applicable in India. The Company is having its registered and corporate office situated at "Jindal House", Opp. D-Mart, I.O.C. Petrol Pump Lane, ShivranjaniShyamal 132 Ft Ring Road, Satellite, Ahmedabad, Gujarat-380015.

The equity shares of the Company are listed at "BSE Limited" and "National Stock Exchange Of India Limited".

The Parent Company and its subsidiaries (together the Parent Company and its subsidiaries constitute "the Group") are engaged into the Textiles Sector and the main business activities are related to manufacturing of Denim fabric, premium shirtings, yarn dyeing, bottom weights and home textiles. Further, the Group through its subsidiaries and associate is also engaged into the busines of Electric Vehicles and software sales and its maintenance services.

The consolidated financial statements for the Financial Year 2025-26 were authorized for issue in accordance with a resolution of the Board of Directors on May 25, 2026.

2 BASIS OF PREPARATION

The consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III).

The consolidated financial statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

The consolidated financial statements are presented in Indian rupees (₹) and all values are are presented in lakhs, except otherwise indicated.

3 SUMMARY OF MATERIAL ACCOUNTING POLICIES

3.1 Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Parent Company and its subsidiaries. For this purpose, an entity which is, directly or indirectly, controlled by the Parent Company is treated as subsidiary. The Parent Company together with its subsidiaries constitute the Group. Control exists when the Parent Company, directly or indirectly, has power over the investee, is exposed to variable returns from its involvement with the investee and has the ability to use its power to affect its returns.

Consolidation of a subsidiary begins when the Parent Company, directly or indirectly, obtains control over the subsidiary and ceases when the Parent Company, directly or indirectly, loses control of the subsidiary. Income and expenses of a subsidiary acquired are included in the consolidated Statement of Profit and Loss from the date the Parent Company, directly or indirectly, gains control until the date when the Parent Company, directly or indirectly, ceases to control the subsidiary.

The consolidated financial statements of the Group combine financial statements of the Parent Company and its subsidiaries line-by-line by adding together the like items of assets, liabilities, income and expenses. All intra-group assets, liabilities, income, expenses and unrealised profits/losses on intra-group transactions are eliminated on consolidation. The accounting policies of subsidiaries are harmonised to ensure the consistency with the policies adopted by the Parent Company.

3.2 Investments in associates

When the Group has significant influence over the other entity, it recognises such interest as investment in associates. Significant influence is the power to participate in the financial and operating policy decisions of the entity but is not control or joint control over the entity.

The results of associates are incorporated in the consolidated financial statements using equity method of accounting after making necessary adjustments to achieve uniformity in application of accounting policies, wherever required.

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

An investment in associate is initially recognised at cost and adjusted thereafter to recognise the Group's share of profit or loss and other comprehensive income of the associate. On acquisition of investment in an associate, any excess of cost of investment over the fair value of the assets and liabilities of the associate, is recognised as goodwill and is included in the carrying value of the investment in the associate. The excess of fair value of assets and liabilities over the investment is recognised directly in equity as capital reserve.

3.3 Current vs Non Current Classification

The Group presents assets and liabilities in the Balance Sheet base on current/non-current classification.

An asset is current when it is:

i) Expected to be realised or intended to be sold or consumed in normal operating cycle

ii) Held primarily for the purpose of trading

iii) Expected to be realised within twelve months after the reporting period, or

iv) Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current

A liability is current when it is:

i) Expected to be settled in normal operating cycle

ii) Held primarily for the purpose of trading

iii) Due to be settled within twelve months after the reporting period, or

iv) There is no unconditional right to defer the settlement of the liablility for at least twelve months after the reporting period

All other liabilities are treated as non-current

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle

Based on the nature of activities and the normal time between the acquisition of assets and their realization into cash and cash equivalents, the Group has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

3.4 Revenue recognition

The Group earns revenue primarily from sale of manufactured goods viz. Denim fabric, premium shirtings, yarn dyeing, bottom weights and home textiles and sale of Electric Vehicles. Revenue from contracts with customers is recognised on transfer of control of promised goods or services to a customer at an amount that reflects the consideration to which the Group is expected to be entitled to in exchange for those goods or services.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold and services rendered is net of variable consideration on account of various discounts and expected sales returns as part of the contract with customers.

Revenue (net of variable consideration) is recognised only to the extent that it is highly probable that the amount will not be subject to significant reversal when uncertainty relating to its recognition is resolved. Revenue from sale of products is recognised when the control on the goods have been transferred to the customer. The performance obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the contract.

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

Export incentives & credits

Export incentives are recognized as income when right to receive credit as per the terms of the scheme is established in respect of the exports made and where there is no uncertainty in receiving the same."

3.5 Inventories

(i) **Raw materials, components and stores and spares:** At lower of cost or net realisable value. Cost represents purchase price and other direct costs and is determined on a moving weighted average cost basis. Cost of inventories also include all other costs incurred in bringing the inventories to their present location and condition. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

(ii) **Work-in-progress:** At lower of cost or net realisable value. Cost for this purpose includes material, labour and appropriate allocation of overheads (based on normal operating capacity). Cost of inventories also include all other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a moving weighted average cost basis.

(iii) **Finished goods:** At lower of cost or net realisable value. Cost includes material cost plus direct expenses and appropriate value of overheads.

3.6 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

3.7 Property, plant and equipment (PPE)

Property, plant and equipment and capital work in progress are stated at cost of acquisition or construction net of accumulated depreciation and impairment loss (if any). All significant costs relating to the acquisition and installation of property, plant and equipment/ investment property are capitalised. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the Statement of Profit and Loss during the financial period in which they are incurred.

Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciation over their useful life. Otherwise, such items are classified as inventories.

Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

The Group identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the assets and has useful life that is materially different from that of the remaining asset.

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

Depreciation and Amortisation

Depreciation is charged on the basis of useful life of assets on Straight Line Method (SLM) method which are as follows:-

Asset Category	Life in Year	Basis for useful life
Factory Building*	30	Life as prescribed under Schedule-II of Companies Act, 2013
Building- Non Factory	60	
Plant and Machinery	15/30	
Office Equipments	5	
Electrical Installations	10	
Computers	3	
Furniture and Fixtures	10	
Vehicles	8/10	
Networks and servers	6	

*Depreciation on factory building at leashold land is charged over the period of lease by SLM method.

Freehold land is carried at cost.

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Profit and Loss when the asset is derecognized.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

3.8 Intangible assets

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the assets will flow to the Group and the cost of the assets can be measured reliably.

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit or loss in the period in which the expenditure is incurred.

Research and development costs

Research costs are expensed as incurred. Development expenditures on an individual project are recognised as an intangible asset when the Group can demonstrate:

- The technical feasibility of completing the intangible asset so that the asset will be available for use or sale
- Its intention to complete and its ability and intention to use or sell the asset
- How the asset will generate future economic benefits
- The availability of resources to complete the asset
- The ability to measure reliably the expenditure during development”

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortisation and accumulated impairment losses. Amortisation of the asset begins when development is complete and the asset is available for use. It is amortised over the period of expected future benefit. Amortisation expense is recognised in Consolidated Statement of Profit and Loss unless such expenditure forms part of carrying value of another asset. During the period of development, the asset is tested for impairment annually.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the Consolidated Statement of Profit and Loss unless such expenditure forms part of carrying value of another asset.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognised.

Intangible assets with finite life are amortized over the estimated useful economic life of 5 years.

3.9 Employees benefits

Employee benefits comprise of employee costs such as salaries, bonuses, and post employment benefits which are accrued in the year in which the associated services are rendered by employees of the Group.

3.10 Leases

The Group as a lessee

The Group assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The Group applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Lease payments on short-term leases are recognised as expense on a straight-line basis over the lease term.

The Group as a lessor

Leases in which the Group does not transfer substantially all the risks and rewards incidental to ownership of an asset is classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease term.

3.11 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders of the Group (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders of the Group and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares."

3.12 Government Grants

Government Grants are recognized where there is reasonable assurance that the Group has complied with the conditions attached to them and that the grant will be received. When the grant relates to an expense item, it is recognised in Statement of Profit or Loss (as a reduction of such expense) on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed.

3.13 Taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized outside profit or loss is recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date

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Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences
- In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised”

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

3.14 Impairment of non-financial assets

At each balance sheet date, the Group reviews the carrying values of its property, plant and equipment and intangible assets to determine whether there is any indication that the carrying value of those assets may not be recoverable through continuing use. If any such indication exists, the recoverable amount of the asset is reviewed in order to determine the extent of impairment loss (if any). Where the asset does not generate cash flows that are independent from other assets, the Group estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. An impairment loss is recognised in the statement of profit and loss as and when the carrying value of an asset exceeds its recoverable amount.

3.15 Provisions, contingent liabilities, contingent assets and commitments

A provision is recognised when there is a present legal or constructive obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, and in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made where there is a possible obligation arising out of past event, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation arising out of past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

3.16 Business combinations and goodwill

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred measured at acquisition date fair value and the amount of any non-controlling interests in the acquiree. For each business combination, the Group elects whether to measure the non-controlling interests in the acquiree at fair value or at the proportionate share of the acquiree's identifiable net assets. Acquisition-related costs are expensed in the periods in which the costs are incurred and the services are received.

At the acquisition date, the identifiable assets acquired, and the liabilities assumed are recognised at their acquisition date fair values. For this purpose, the liabilities assumed include contingent liabilities representing present obligation and they are measured at their acquisition fair values irrespective of the fact that outflow of resources embodying economic benefits is not probable. However, the following assets and liabilities acquired in a business combination are measured at the basis indicated below:

- Deferred tax assets or liabilities, and the liabilities or assets related to employee benefit arrangements are recognised and measured in accordance with Ind AS 12 Income Tax and Ind AS 19 Employee Benefits respectively.
- Potential tax effects of temporary differences and carry forwards of an acquiree that exist at the acquisition date or arise as a result of the acquisition are accounted in accordance with Ind AS 12.
- Liabilities or equity instruments related to share based payment arrangements of the acquiree or share – based payments arrangements of the Group entered into to replace share-based payment arrangements of the acquiree are measured in accordance with Ind AS 102 Share-based Payments at the acquisition date.
- Assets (or disposal groups) that are classified as held for sale in accordance with Ind AS 105 Non-current Assets Held for Sale and Discontinued Operations are measured in accordance with that Standard.
- Reacquired rights are measured at a value determined on the basis of the remaining contractual term of the related contract. Such valuation does not consider potential renewal of the reacquired right."

Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the Group re-assesses whether it has correctly identified all of the assets acquired and all of the liabilities assumed and reviews the procedures used to measure the amounts to be recognised at the acquisition date. If the reassessment still results in an excess of the fair value of net assets acquired over the aggregate consideration transferred, then the gain is recognised in OCI and accumulated in equity as capital reserve. However, if there is no clear evidence of bargain purchase, the entity recognises the gain directly in equity as capital reserve, without routing the same through OCI.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Group's cash-generating units that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

A cash generating unit to which goodwill has been allocated is tested for impairment annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rata based on the carrying amount of each asset in the unit. Any impairment loss for goodwill is recognised in profit or loss. An impairment loss recognised for goodwill is not reversed in subsequent periods.

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3.17 Foreign currency transactions

The Group's functional and presentation currency is Indian Rupee. Transactions in foreign currencies are initially recorded by the Group's functional currency spot rates at the date the transaction first qualifies for recognition.

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

Exchange differences arising on the settlement of monetary items or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise."

3.18 Fair value measurement

The Group measures financial instruments, such as, investments and derivatives, at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

> In the principal market for the asset or liability, or

> In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the consolidated financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

> Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

> Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

> Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the consolidated financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

3.19 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

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Financial assets

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

A) Debt instruments

i) Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

(a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows,

(b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

This category is the most relevant to the Group. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to loans, security deposits given, trade and other receivables.

ii) Debt instrument at fair value through other comprehensive income (FVTOCI or FVOCI)

A debt instrument is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Group has not classified any financial asset into this category.

iii) Debt instrument at fair value through profit or loss (FVTPL)

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Group may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The Group has not designated any debt instrument as at FVTPL.

B) Equity instruments

All equity instruments are subsequently measured at fair value in the balance sheet,with value changes recognised in statement of profit and loss,except for those equity instruments for which the Group has elected to present value changes in " other comprehensive income". If an equity instrument is not held for trading, the Group may make an irrevocable election for its investments which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income. The Group makes such election on an instrument by instrument basis.

If the Group decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, The Group may transfer the cumulative gain or loss within equity.

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Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Group's balance sheet) when:

> The rights to receive cash flows from the asset have expired, or

> The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either (a) the Group has transferred substantially all the risks and rewards of the asset, or (b) the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognise the transferred asset to the extent of the Group's continuing involvement. In that case, the Group also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Group could be required to repay.

Impairment of financial assets

In accordance with Ind AS 109, the Group applies expected credit loss (ECL) model for measurement and recognition of impairment loss on financial assets which are measured at amortised cost or FVOCI.

The Group follows 'simplified approach' for recognition of impairment loss allowance on trade receivables.

The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Group determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date."

ECL is the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Consolidated Statement of Profit and Loss. This amount is reflected in a separate line in the P&L as an impairment gain or loss.

For financial assets measured as at amortised cost, ECL is presented as an allowance, i.e. as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Group does not reduce impairment allowance from the gross carrying amount.

Financial liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdraft.

Subsequent measurement

Subsequent measurement of financial liabilities depends on their classification as fair value through Profit and loss or at amortized cost.

All changes in fair value of financial liabilities classified as FVTPL is recognized in the Statement of Profit and Loss. Amortised cost category is applicable to loans and borrowings, trade and other payables. After initial recognition the financial liabilities are measured at amortised cost using the EIR method. Gains and losses are recognized in profit and loss when the liabilities are derecognized as well as through the EIR amortization process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or cost that are integral part of the EIR. The EIR amortization is included as finance cost in the Statement of Profit and Loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Reclassification of financial instruments

After initial recognition, no reclassification is made for financial assets which are equity instruments. For financial assets, which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. If the Group reclassifies the financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in the business model.

Offsetting financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

4 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

New and amended standards

The Group applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after April 01, 2024. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Ind AS 117 Insurance Contracts

The Ministry of corporate Affairs (MCA) notified the Ind AS 117, Insurance Contracts, vide notification dated August 12, 2024, under the Companies (Indian Accounting Standards) Amendment Rules, 2024, which is effective from annual reporting periods beginning on or after April 01, 2024.

Ind AS 117 Insurance Contracts is a comprehensive new accounting standard for insurance contracts covering recognition and measurement, presentation and disclosure. Ind AS 117 replaces Ind AS 104 Insurance Contracts. Ind AS 117 applies to all types of insurance contracts, regardless of the type of entities that issue them as well as to certain guarantees and financial instruments with discretionary participation features; a few scope exceptions will apply. Ind AS 117 is based on a general model, supplemented by:

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- A specific adaptation for contracts with direct participation features (the variable fee approach)
- A simplified approach (the premium allocation approach) mainly for short-duration contracts

The application of Ind AS 117 had no impact on the Group's financial statements as the Group has not entered into any contracts in the nature of insurance contracts covered under Ind AS 117.

Amendment to Ind AS 116 Leases – Lease Liability in a Sale and Leaseback

The MCA notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2024, which amend Ind AS 116, Leases, with respect to Lease Liability in a Sale and Leaseback.

The amendment specifies the requirements that a seller-lessee uses in measuring the lease liability arising in a sale and leaseback transaction, to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right of use it retains.

The amendment is effective for annual reporting periods beginning on or after April 01, 2024 and must be applied retrospectively to sale and leaseback transactions entered into after the date of initial application of Ind AS 116.

The amendment does not have a material impact on the Group's financial statements.

5 SIGNIFICANT ACCOUNTING ESTIMATES AND ASSUMPTIONS

The preparation of the Group's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the acGrouping disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Group based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

Impairment of non-financial assets

Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data for similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a discounted cash flow model. The cash flows are derived from the budget for the next five years and do not include restructuring activities that the Group is not yet committed to or significant future investments that will enhance the asset's performance being tested. The recoverable amount is sensitive to the discount rate used for the discounted cash flow model as well as the expected future cash-inflows and the growth rate used for extrapolation purposes.

Depreciation

The Group reviews the useful life of property, plant & equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

Taxes

Deferred tax assets are recognised for unused tax credits to the extent that it is probable that taxable profit will be available against which the credits can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

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Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

Impairment of Financial Assets

The impairment provision for financial assets are based on assumptions about risk of default and expected loss rates. The Group uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Group's past history, existing market conditions as well as forward looking estimates at the end of each reporting period. Estimated impairment allowance on trade receivables is based on the ageing of the receivable balances and historical experiences. Individual trade receivables are written off when management deems them not to be collectible.

Provisions and contingent liabilities

The Group estimates the provisions that have present obligations as a result of past events and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates.

The Group uses significant judgements to assess contingent liabilities. Contingent liabilities are recognised when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the consolidated financial statements.

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NOTE 6–PROPERTY, PLANT AND EQUIPMENT

₹ in Lakhs

Particulars	Freehold land	Building	Plant and machinery	Furniture and fixtures	Office equipments	Computer	Road	Vehicles	Electrical Installations	Sub Total (A)	Capital Work In Progress (B)	Total (A+B)
Gross Block												
As at 31st March, 2024	**1,003.09**	**11,081.76**	**54,017.18**	**90.35**	**92.95**	**149.88**	**28.42**	**712.51**	**801.77**	**67,977.91**	**485.24**	**68,463.15**
Additions	-	-	1,133.25	12.60	28.06	22.59	-	15.44	45.85	1,257.79	927.92	2,185.71
Deductions	-	126.75	64.06	-	-	-	-	63.65	-	254.46	-	254.46
As at March 31, 2025	**1,003.09**	**10,955.01**	**55,086.37**	**102.95**	**121.01**	**172.47**	**28.42**	**664.30**	**847.62**	**68,981.24**	**1,413.16**	**70,394.40**
Additions	-	1.59	1,098.00	0.46	13.39	5.34	-	19.57	121.71	1,260.06	1,132.34	2,392.40
Deductions	-	-	126.55	-	-	-	-	145.19	-	271.74	-	271.74
Deconsolidation of subsidiary	-	2,844.47	15,826.16	38.90	-	32.66	-	25.33	628.94	19,396.46	-	19,396.46
As at March 31, 2026	**1,003.09**	**8,112.13**	**40,231.66**	**64.51**	**134.40**	**145.15**	**28.42**	**513.35**	**340.39**	**50,573.10**	**2,545.50**	**53,118.60**
Accumulated depreciation												
As at 31st March, 2024	**-**	**2,959.71**	**28,092.56**	**40.89**	**65.95**	**87.77**	**19.55**	**432.87**	**295.51**	**31,994.81**	**-**	**31,994.81**
Depreciation for the year	-	357.37	2,675.19	9.19	7.72	29.79	2.52	53.00	64.33	3,199.11	-	3,199.11
Deductions	-	32.33	60.16	-	-	-	-	55.93	-	148.42	-	148.42
As at March 31, 2025	**-**	**3,284.75**	**30,707.59**	**50.08**	**73.67**	**117.56**	**22.07**	**429.94**	**359.84**	**35,045.50**	**-**	**35,045.50**
Depreciation for the year	-	256.25	934.15	3.15	8.08	22.63	2.52	33.73	6.38	1,266.89	-	1,266.89
Deductions	-	-	10.87	-	-	-	-	129.55	-	140.42	-	140.42
Deconsolidation of subsidiary	-	265.41	2,375.95	15.16	-	25.56	-	8.00	156.56	2,846.64	-	2,846.64
As at March 31, 2026	**-**	**3,275.59**	**29,254.92**	**38.07**	**81.75**	**114.63**	**24.59**	**326.12**	**209.66**	**33,325.33**	**-**	**33,325.33**
Net block												
As at March 31, 2026	**1,003.09**	**4,836.54**	**10,976.74**	**26.44**	**52.65**	**30.52**	**3.83**	**187.23**	**130.73**	**17,247.77**	**2,545.50**	**19,793.27**
As at March 31, 2025	**1,003.09**	**7,670.26**	**24,378.78**	**52.87**	**47.34**	**54.91**	**6.35**	**234.36**	**487.78**	**33,935.74**	**1,413.16**	**35,348.90**

Term loans from bank are secured against first pari passu charge on property, plant and equipment and working capital loans from banks are secured against second pari passu charge on property, plant and equipment.

(A) Capital work-in-progress (CWIP) Ageing Schedule

AS AT MARCH 31, 2026

₹ in Lakhs

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	1,132.34	1,413.16	-	-	2,545.50
Projects temporarily suspended	-	-	-	-	-
Total	1,132.34	1,413.16	-	-	2,545.50

AS AT MARCH 31, 2025

₹ in Lakhs

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	927.92	485.24	-	-	1,413.16
Projects temporarily suspended	-	-	-	-	-
Total	927.92	485.24	-	-	1,413.16

(B) The Group does not have any projects where completion is overdue or has exceeded its cost compared to its original plan. Hence the disclosure of ageing schedule of such projects is not applicable.

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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NOTE : 7 - INTANGIBLE ASSETS

₹ in Lakhs

Particulars	Intangible assets								
	ICAT Test Certificate	ARAI Equivalency Receipt	Software	Development Cost Capitalised	Sub Total (A)	Goodwill	Goodwill on Consolidation	Sub Total (B)	Total (A+B)
Gross Block									
As at March 31, 2024	**157.20**	**65.53**	**87.25**	**870.72**	**1,180.70**	**152.37**	**57.87**	**210.24**	**1,390.94**
Additions	-	-	2.00	-	2.00	-	-	-	2.00
Deductions	-	-	-	-	-	-	-	-	-
As at March 31, 2025	**157.20**	**65.53**	**89.25**	**870.72**	**1,182.70**	**152.37**	**57.87**	**210.24**	**1,392.94**
Additions	-	-	2.85	-	2.85	-	-	-	2.85
Deductions	-	-	-	-	-	-	-	-	-
As at March 31, 2026	**157.20**	**65.53**	**92.10**	**870.72**	**1,185.55**	**152.37**	**57.87**	**210.24**	**1,395.79**
Accumulated amortisation									
As at March 31, 2024	**0.60**	**0.25**	**0.33**	**3.33**	**4.51**	**0.58**	**-**	**0.58**	**5.09**
Amortisation for the year	31.44	13.11	17.63	174.14	236.32	-	-	-	236.32
Deductions	-	-	-	-	-	-	-	-	-
As at March 31, 2025	**32.04**	**13.36**	**17.96**	**177.47**	**240.83**	**0.58**	**-**	**0.58**	**241.41**
Amortisation for the year	31.44	13.11	17.85	174.14	236.54	-	-	-	236.54
Deductions	-	-	-	-	-	-	-	-	-
As at March 31, 2026	**63.48**	**26.47**	**35.81**	**351.61**	**477.37**	**0.58**	**-**	**0.58**	**477.95**
Net block									
As at March 31, 2026	**93.72**	**39.06**	**56.29**	**519.11**	**708.18**	**151.79**	**57.87**	**209.66**	**917.84**
As at March 31, 2025	**125.16**	**52.17**	**71.29**	**693.25**	**941.87**	**151.79**	**57.87**	**209.66**	**1,151.53**

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

8 INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
NON CURRENT INVESTMENTS- EQUITY INSTRUMENTS		
Investment in equity shares - Fully paid-Associate		
1,95,99,990 Equity shares of Goodcore Spintex Ltd of ₹ 5/- each (Unquoted)	2,259.02	-
PY: 1,49,15,000 Equity shares of June Industries Ltd of ₹ 1/- each (Quoted)	-	26.76
	2,259.02	**26.76**

9 INVESTMENTS - FINANCIAL ASSETS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
INVESTMENT IN EQUITY SHARES - FULLY PAID		
(i) Investment in other companies- Unquoted (measured at FVOCI)		
• 24,90,300 (PY: 24,90,300) Equity shares of Amitara Overseas Pvt. Ltd. of ₹ 10/- each	-	793.16
• 4,95,000 (PY: 4,95,000) Equity shares of Bhagyalaxmi Spintex Pvt. Ltd. of ₹ 10/- each	-	54.65
• 1,80,557 (PY: 1,80,557) Equity Shares of Jindal Shirtings Pvt. Ltd. of ₹ 10/- each	30.91	30.08
• 26,46,700 (PY: 26,46,700) Equity shares of Balaji Weft Pvt. Ltd. of ₹ 10/- each	-	255.14
• 26,45,120 (PY: 26,45,120) Equity shares of Niharika Threads Pvt. Ltd. of ₹ 10/- each	-	200.76
• 7,61,900 (PY: 7,61,900) Equity shares of Saroj Weavers Pvt. Ltd. of ₹ 10/- each	-	72.69
• 1,946 (PY: 1946) Equity Shares of Absolute Legends Private Limited of ₹ 10/- each	450.69	450.69
• 1,800 (PY: 1,800) Equity Shares of Amitara Green Hi-tech Pvt. Ltd.of ₹ 10/- each	-	79.02
• 1,800 (PY: 1800) Equity Shares of Sun-Flames Energy Private Limited .of ₹ 10/- each	0.14	0.14
(ii) Investments in Mutual Fund - Quoted (measured at FVTPL)		
• 2,21,023.723 (PY: 2,21,023.723) units of BOI Balanced Advantage Fund-Regular Plan- Growth	54.29	51.99
• 2,49,987.501 (PY: 2,49,987.501) units of BOI Multicap Fund-Regular Plan- Growth	41.70	40.45
	577.73	**2,028.77**
Aggregate book value of quoted investments	95.99	92.44
Aggregate market value of quoted investments	95.99	92.44
Aggregate value of unquoted investments	2,740.77	1,936.33

Investments at FVOCI

Investments at FVOCI reflect investment in unquoted equity securities. These equity shares are designated as FVTOCI as they are not held for trading purpose. Thus, disclosing their fair value fluctuation in profit or loss will not reflect the purpose of holding. The Group has not transferred any gain or loss within equity in the previous year. Refer Note 49 for determination of their fair values.

On 20th May 2025, the company sold its stake in June Industries Ltd (Formerly known as Kashyap Tele-Medicine Limited). Hence, it ceases to be an associate of the Company from that date.

On 6 August 2025, the company disposed of 51% of its investment in Goodcore Spintex Limited (Formerly known as Goodcore Spintex Private Limited), reducing its shareholding from 100% to 49% and thereby losing control over the entity. Consequently, Goodcore Spintex Limited (Formerly known as Goodcore Spintex Private Limited) ceased to be a subsidiary and has been accounted for as an associate in accordance with Ind AS 28 - Investments in Associates and Joint Ventures.

The transaction resulted in a loss, which has been recognised in the consolidated financial results under "Other Expenses - Loss on deconsolidation of subsidiary.

Consequent to bonus issue in Goodcore Spintex Limited (Formerly known as Goodcore Spintex Private Limited), the number of shares held increased proportionately with no change in aggregate cost of investment.

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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10 OTHER FINANCIAL ASSETS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Instruments at amortised cost		
Bank fixed deposits held as security deposit (with original maturity of more than 12 months)	303.90	240.47
Security deposits	230.05	222.70
	533.95	**463.17**

11 DEFERRED TAX ASSETS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Relating to origination and reversal of temporary differences as follows:		
- Deferred tax assets on account of depreciation	25.66	26.73
- Deferred tax assets / (liabilities) on others	-	-
	25.66	**26.73**

12 OTHER NON-CURRENT ASSETS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Capital advances	23.22	23.22
	23.22	**23.22**

13 INVENTORIES (VALUED AT LOWER OF COST AND NET REALISABLE VALUE)

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Raw material and components	8,508.40	4,862.46
Work-in-progress	2,289.08	2,501.53
Finished goods	17,906.01	24,349.11
Stores and spares	1,358.31	802.14
Stock in Transit	-	-
	30,061.80	**32,515.24**

14 TRADE RECEIVABLES

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Secured, considered good	-	-
(b) Unsecured, considered good	59,625.51	61,600.51
(c) Trade Receivables which have significant increase in credit risk	-	-
Less: Provision for doubtful debts	-	-
	59,625.51	**61,600.51**

14.1 For ageing schedule of trade receivables, refer Note 44

14.2 Trade receivables are measured at amortised cost.

14.3 Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days.

15 CASH AND CASH EQUIVALENTS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Balance with Bank - in current account	3,714.10	2,719.66
Cash on hand	34.94	33.63
	3,749.04	**2,753.29**

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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16 BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Margin Money Deposits (with original maturity of more than 3 months but less than 12 months)	36.46	124.81
Bank Deposits (with original maturity of more than 3 months but less than 12 months)	32,026.46	27,691.77
Unpaid Dividend Accounts	0.41	0.41
	32,063.33	**27,816.99**

17 LOANS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Loans to Corporates & Others	512.22	513.92
Loans to Subsidiary companies	-	-
Loans to associate companies	3,140.00	-
Loans to employees	212.19	190.09
	3,864.41	**704.01**

(i) In pursuance to disclosure required under Section 186(4) of the Companies Act, 2013 , the above loans and advances were given on such terms and conditions as may be agreed upon between the lender and receipient of the loan from time to time basis and was given for the purpose to meet out the working capital requirements in case of the corporates and to meet out the personal requirements in case of the employees.

(ii) The Group has not granted any loans to promoters, directors, key managerial personnel (KMPs) and the related parties.

18 OTHER CURRENT FINANCIAL ASSETS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Instruments at amortised cost		
Security deposits	47.92	29.63
Bank Deposits (with original maturity of more than 12 months)	-	289.43
Interest Receivable Accrued but not due	14.70	10.03
Insurance Claim Receivable	215.03	447.24
	277.65	**776.33**

19 CURRENT TAX ASSETS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Advance taxes (Net of income tax provision)	971.61	677.62
	971.61	**677.62**

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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20 OTHER CURRENT ASSETS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Advances to suppliers	8,509.94	9,873.36
Advance for capital goods	215.23	57.80
Advance to Employees for expenses	-	0.60
Prepaid expenses	703.30	591.15
Balances with statutory authorities	1,674.23	2,516.34
Goods and Service Tax Refund Receivable	-	446.40
Duty Drawback Receivable	68.52	210.02
	11,171.22	**13,695.67**
Break up of financial assets carried at amortised cost		
Trade receivables (Note 14)	59,625.51	61,600.51
Cash and cash equivalents (Note 15)	3,749.04	2,753.29
Bank balances other than cash and cash equivalents (Note 16)	32,063.33	27,816.99
Loans (Note 17)	3,864.41	704.01
Other financial assets (Note 10 and 18)	811.60	1,239.50
Break up of financial assets carried at fair value through profit and loss (FVTPL)		
Investments (Note 9)	95.99	92.44
	95.99	**92.44**
Break up of financial assets carried at fair value through other comprehensive income (FVOCI)		
Investments (Note 9)	481.74	1,936.19
	481.74	**1,936.19**

18 SHARE CAPITAL

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Authorised Share Capital		
1,01,00,00,000 (PY: 1,01,00,00,000) Equity Shares of face value of ₹ 1/- each	10,100.00	10,100.00
	10,100.00	**10,100.00**
(ii) Issued, subscribed and fully paid up share capital		
1,00,26,02,000 (PY: 1,00,26,02,000) Equity Shares of face value ₹ 1/- each with voting rights	10,026.02	10,026.02
	10,026.02	**10,026.02**

Notes:

(a) Reconciliation of the number of the shares outstanding as the beginning and end of the year:

₹ in Lakhs

Type of Borrower	As at March 31, 2026		As at March 31, 2025	
	No. of shares (In Lakhs)	Amount	No. of shares (In Lakhs)	Amount
At the beginning of the year	10,026.02	10,026.02	2,005.20	2,005.20
Movement during the year *	-	-	8,020.82	8,020.82
At the end of the year	**10,026.02**	**10,026.02**	**10,026.02**	**10,026.02**

*During the year ended March 31, 2025, the Parent Company issued bonus shares in the ratio of 4:1 (i.e., four new equity shares for every one existing equity share) by capitalizing reserves. The bonus issue was made out of the Retained Earnings and accordingly, 80,20,81,600 equity shares of ₹ 1 each, aggregating to ₹ 80,20,81,600, were issued as fully paid-up bonus shares.

Notes to Consolidated Financial Statements

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(b) Terms/rights attached to equity shares:

The Parent Company has only one class of equity shares having a face value of ₹ 1/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Parent Company, the holders of equity shares will be entitled to receive remaining assets of the Parent Company, after distribution of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% shares in the Company

Equity shares of Face Value of ₹ 1/- each fully paid

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	% Holding	No. of shares	% Holding
Mr. Amit Agrawal	19,44,60,000	19.40%	19,44,60,000	19.40%
Dr. Yamunadutt Agrawal	13,71,90,000	13.06%	13,09,40,000	13.06%
Mrs. Madhulika Agrawal	13,49,94,285	13.46%	13,49,94,285	13.46%
Mrs. Kaushal Agrawal	10,00,00,000	9.97%	10,00,00,000	9.97%
Mrs. Saroj Agrawal	**12,98,46,930**	**12.95%**	**13,65,46,930**	**13.62%**

(d) Shares reserved for issue under option

The Parent Company has not reserved any shares for issuance under options

(e) Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date

During the year ended March 31, 2025, the Parent Company issued bonus shares in the ratio of 4:1 (i.e., four new equity shares for every one existing equity share) by capitalizing reserves. The bonus issue was made out of the Retained Earnings and accordingly, 80,20,81,600 equity shares of ₹ 1 each, aggregating to ₹ 80,20,81,600, were issued as fully paid-up bonus shares.

Except for the bonus issue mentioned above, the Parent Company has not issued any shares for consideration other than cash, nor has there been any buyback of shares during the current year or in the five years preceding March 31, 2026.

(f) Shareholding of Promotors :

AS AT MARCH 31, 2026

₹ in Lakhs

Names of Promoters	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year*
Mr. Amit Agrawal	19,44,60,000	-	19,44,60,000	19.40%	0.00%
Dr. Yamunadutt Agrawal	13,09,40,000	62,50,000	13,71,90,000	13.68%	4.77%
Mrs. Madhulika Agrawal	13,49,94,285	-	13,49,94,285	13.46%	0.00%
Mrs. Kaushal Agrawal	10,00,00,000	-	10,00,00,000	9.97%	0.00%
Mr. Jitendra Agrawal	3,73,25,750	(8,24,366)	3,65,01,384	3.64%	-2.21%
Harsh Agarwal**	-	47,00,000	47,00,000	0.47%	N. A.
Yash Agrawal**	-	45,61,169	45,61,169	0.45%	N. A.
Shachee Agrawal**	-	24,81,598	24,81,598	0.25%	N. A.
Shikha Agrawal**	-	24,64,707	24,64,707	0.25%	N. A.
Mrs. Sarbatidevi Agrawal	9,62,000	-	9,62,000	0.10%	0.00%
Mrs. Indu Agrawal	9,20,000	-	9,20,000	0.09%	0.00%
Total	**59,86,82,035**	**1,96,33,108**	**61,83,15,143**	**61.67%**	

**The change in shareholding reported during the year is not attributable to any new share acquisition. It is due to the inclusion of the person's name under the promoter category for shares already held.

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AS AT MARCH 31, 2025

₹ in Lakhs

Names of Promoters	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year*
Mr. Amit Agrawal	3,88,92,000	15,55,68,000	19,44,60,000	19.40%	400.00%
Mrs. Madhulika Agrawal	2,79,99,745	10,69,94,540	13,49,94,285	13.46%	382.13%
Dr. Yamunadutt Agrawal	2,61,88,000	10,47,52,000	13,09,40,000	13.06%	400.00%
Mrs. Kaushal Agrawal	2,00,00,000	8,00,00,000	10,00,00,000	9.97%	400.00%
Mr. Jitendra Agrawal	74,80,000	2,98,45,750	3,73,25,750	3.72%	399.01%
Mrs. Indu Agrawal	1,84,000	7,36,000	9,20,000	0.09%	400.00%
Mrs. Sarbatidevi Agrawal	1,92,400	7,69,600	9,62,000	0.10%	400.00%
Total	**12,09,36,145**	**47,86,65,890**	**59,96,02,035**	**59.80%**	

(g) Distribution made and proposed

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Dividends on equity shares declared and paid:		
Final dividend for the year ended on March 31, 2025: Nil per share (March 31, 2024: ₹ 0.20 per share)	-	401.04
Proposed dividends on Equity shares:		
Proposed dividend for the year ended on March 31, 2026: Nil per share (March 31, 2025: Nil per share)	-	-

Proposed dividends on equity shares are subject to approval at the annual general meeting and are not recognised as a liability as at March 31.

22 OTHER EQUITY

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Retained earnings		
Opening balance	68,674.71	69,619.04
Add: Profit after tax for the year	6,981.11	7,557.12
Add: Other Comprehensive Income	(463.67)	(79.60)
Add : Effect of Partial Disposal of sub-subsidiary without loss of control	584.02	-
Less: Untilized during the year for issue if bonus shares	-	(8,020.82)
Less: Dividend Paid on equity shares	-	(401.04)
Closing balance	**75,776.17**	**68,674.71**
(ii) Security premium		
Opening balance	228.70	228.70
Movement for the year	-	-
Closing balance	**228.70**	**228.70**
(iii) Capital reserve		
Opening balance	7.98	7.98
Movement for the year	-	-
Closing balance	**7.98**	**7.98**
(iv) Capital reserve on account of consolidation		
Opening balance	0.04	0.04
Movement for the year	-	-
Closing balance	**0.04**	**0.04**
Total	**76,012.89**	**68,911.43**

Retained Earnings–Retained Earnings are the profits that the Group has earned till date, less payment of dividend.

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Securities Premium – Where the Group issues shares at a premium, whether for cash or otherwise, a sum equal to the aggregate amount of the premium received on those shares shall be transferred to "Securities Premium". The Company may issue fully paid-up bonus shares to its members out of the securities premium reserve and the Company can use this reserve for buy-back of shares.

Capital reserve on account of consolidation – Gain on purchase, i.e. excess of fair value of net assets acquired over the fair value of consideration in a business combination or on acquisition of interest in subsidiary is recognised as capital reserve on consolidation.

Capital reserve – This includes Capital Reserve arising on demerger.

23 BORROWINGS

₹ in Lakhs

Names of Promoters	Rate of interest	Repayment term	As at March 31, 2026	As at March 31, 2025
Non-current borrowings				
Secured				
Term loans from banks - Indian Rupee Loan	Between 8.35% p.a. to 9.50% p.a.	Door to door tenor of 10 years with moratorium of 2 Years with repayment in 32 equal quarterly instalments	4,647.54	10,856.81
External Commercial Borrowings	EURIBOR + 0.6% to EURIBOR + 1.375%	Repayment in half yearly instalments over 7 years to 10 years	-	4,916.33
Car loans	Between 8% p.a. to 9.50% p.a.	Repayment in equal monthly instalments over 5 years	70.21	82.79
			4,717.75	**15,855.93**

i) Current Maturity of Long Term borrowings are seprately shown under Note 26 "Current Borrowings"

ii) Details of security and repayment thereof :

- Term loan from Bank are secured by Mortgage of Land and Building, Plant & Machinery, Hypothecation of Movable property, plant and equipment and personal guarantee of Directors.
- External Commecial Borrowings are secured by hypothication of plant & machinery financed by them.
- Car Loans are secured by hypothecation of respective motor car against which the finance is availed.

24 NON-CURRENT PROVISIONS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employee Benefits		
Gratuity	-	4.46
	-	**4.46**

25 DEFERRED TAX LIABILITIES (NET)

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Relating to origination and reversal of temporary differences as follows:		
- Deferred tax liability on accelerated depreciation for tax purposes	920.30	1,415.98
- Deferred tax liabilities / (assets) on others	-	(323.52)
	920.30	**1,092.46**

Notes to Consolidated Financial Statements

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CIN :L17110GJ1986PLC008942

26 BORROWINGS

₹ in Lakhs

Particulars	Rate of interest	Repayment term	As at March 31, 2026	As at March 31, 2025
Current borrowings (measured at amortised cost)				
Secured				
Loans repayable on demand - from Banks	Between 8.45% p.a. to 10.70% p.a.	On Demand	17,838.24	26,506.58
Unsecured				
Loans repayable on demand - from Banks	Between 7.50% p.a. to 11.00% p.a.	On Demand	29,537.85	28,926.71
Loans repayable on demand - from Financial Institutions	Between 7.50% p.a. to 9.50% p.a.	On Demand	1,498.13	2,829.99
Current maturities of long term borrowings	-	-	2,231.34	5,462.07
Unsecured loan (From Body Corporate)			11.00	-
			51,116.56	**63,725.35**

Terms of working capital facility from banks

Cash credit facilities and working capital demand loans from bank

Cash credit facility from various bank is secured by first pari passu charge on all movable property, plant and equipment, stock, book debts and other current assets of the Group and the personal guarantee of directors.

27 TRADE PAYABLES

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Measured at amortised cost		
Due to micro enterprises and small enterprises	235.23	282.75
Due of others	21,400.31	17,660.07
	21,635.54	**17,942.82**
Note:		
DUES TO MICRO AND SMALL ENTERPRISES		
(a) The principal amount remaining unpaid to any supplier at the end of each accounting year;	235.23	282.75
(b) The interest due thereon remaining unpaid to any supplier at the end of each accounting year;		
(c) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year		
(d) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006		
(e) The amount of interest accrued and remaining unpaid at the end of each accounting year; and		
(f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company.

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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28 OTHER FINANCIAL LIABILITIES

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Salary Payable	433.99	530.18
Provision for Expenses	48.11	83.18
Unpaid Dividend	0.41	0.42
Medical Insurance Claim Payable	1.79	2.24
	484.30	**616.02**

29 OTHER CURRENT LIABILITIES

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory dues	120.15	107.88
Contract Liabiliity - Advance from customers	821.41	991.18
Advance against sale of investment	-	223.72
	941.56	**1,322.78**

30 CURRENT PROVISIONS

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employee Benefits		
Gratuity	-	0.04
	-	**0.04**

31 CURRENT-TAX LIABILITIES (NET)

Particulars	As at March 31, 2026	As at March 31, 2025
Income tax provision (net of advance taxes)	22.66	23.85
	22.66	**23.85**
Break up of financial liabilities carried at amortised cost		
Borrowings (Note 23 and 26)	55,834.31	79,581.28
Trade payables (Note 27)	21,635.55	17,942.82
Other financial liabilities (Note 28)	484.30	616.03
	77,954.16	**98,140.13**

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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32 REVENUE FROM OPERATIONS

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of products and services		
Sale of finished and traded goods	2,11,414.22	2,13,737.69
Income from projects / Services	15,351.23	13,162.08
Total sale of products and services	**2,26,765.45**	**2,26,899.77**
Other operating income		
Duty drawback and Export benefits	1,198.57	1,343.00
Rebate of State and Central Levies and Taxes	-	27.76
Foreign Exchange gain	589.92	536.61
Total Other operating income	**1,788.49**	**1,907.37**
Total Revenue from operations	**2,28,553.94**	**2,28,807.14**
Disaggregated revenue information		
(I) Revenue from sale of Product and Services based on Geography		
From India	2,05,332.44	2,04,240.54
From Outside India	21,433.01	22,659.23
Total	**2,26,765.45**	**2,26,899.77**
(II) Revenue from sale of Product and Services based on business segment		
Textiles	2,25,901.83	2,26,869.15
Electric Vehicles	863.62	30.62
Total	**2,26,765.45**	**2,26,899.77**
(III) Timing of revenue recognition		
Goods transferred at a point in time	2,11,414.22	2,13,737.69
Services transferred over time	15,351.23	13,162.08
Total revenue from contracts with customers	**2,26,765.45**	**2,26,899.77**
(IV) Contract balances		
Trade receivables - Note 14	59,625.51	61,600.51
Contract liabilities - Note 29	821.41	991.17

Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days. The increase in trade receivables is mainly on account of unrealised amount of current year outstanding of receivables against new sales.

Contract liabilities include advances received from customer for suppply of goods and services. The decrease in Contract liabilities is on account of supply of goods against previous year advances received.

Reconciling the amount of revenue recognised in the statement of profit and loss with the contracted price

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue as per contracted price	2,31,326.80	2,30,783.47
Adjustments:		
Sales return	3,170.07	2,734.34
Discounts	1,391.28	1,149.36
Revenue from contract with customers	**2,26,765.45**	**2,26,899.77**

Performance obligation

Revenue from contracts with customers is recognised on transfer of control of promised goods or services to a customer. The Group does not have any remaining performance obligation as contracts entered for sale of goods are for a shorter duration. There are no contracts for sale of services wherein, performance obligation is unsatisfied to which transaction period has been allocated.

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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33 OTHER INCOME

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest income on:		
deposits and investments measured at amortized cost	42.23	29.93
IT Refund	46.40	-
Other non-operating income:		
Rental income	133.60	140.55
Fair value gain on investment measured at FVTPL	3.55	4.49
Profit on sale of investment	508.20	-
Gain on disposal of associate	196.97	-
Profit on sale of machinery	4.26	4.46
Sundry Balance written back (net)	11.33	90.55
Miscellaneous income	0.04	0.42
	946.58	**270.40**

34 COST OF MATERIAL AND SERVICES

₹ in Lakhs

Particulars		For the year ended March 31, 2026	For the year ended March 31, 2025
A.	Opening stock of raw material and components	4,862.46	9,363.23
	Add : Purchases during the year	2,59,860.32	2,53,399.13
	Less : Yarn Sales*	99,566.90	1,00,659.90
	Less: Loss in fire	-	343.59
	Inventory at the end of the year	9,087.47	4,862.46
B.	Colour Chemical	9,394.30	8,343.65
	Cost of material consumed	**1,64,863.81**	**1,69,258.56**

* Yarn sales has been shown as outward supply in GST Retunrs

35 PURCHASES OF TRADED GOODS

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchase of traded goods	9,270.29	11,605.53
Purchases of traded goods	**9,270.29**	**11,605.53**

36 CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK-IN-PROGRESS

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Inventory as at the beginning of the year		
Work-in-progress	2501.53	3326.45
Finished goods	24,349.11	19351.69
Less: Loss in fire		
Work-in-progress	-	18.20
Finished goods	-	-
Inventory as at the end of the year		
Work-in-progress	2,394.73	2,501.53
Finished goods	18,563.46	24,349.11
Changes in inventories of finished goods and work in progress	**5,892.45**	**(4,190.70)**

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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37 EMPLOYEE BENEFITS EXPENSE

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries, wages and allowance	6,212.77	6,496.83
Contribution to provident and other funds	87.41	88.59
Gratuity expense	1.60	1.97
Staff welfare expenses	132.39	188.59
	6,434.17	**6,775.98**

38 FINANCE COSTS

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest charged on :		
Bank Borrowings and Buyer's Credit	1,404.10	2,735.20
Unsecured loans from Banks & Financial Institutions	2,527.90	2,794.79
Delayed payment of income tax	0.06	0.87
Lease liability	18.79	53.35
Foregin Exchange Gain/Loss on borrowings	89.20	103.47
Other Borrowing costs	370.71	311.55
	4,410.76	**5,999.23**

39 DEPRECIATION AND AMORTIZATION EXPENSES

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation of property, plant and equipment	1,482.26	3,199.11
Depreciation on ROU Asset	6.80	19.63
Amortization of Intangible assets	236.54	236.32
	1,725.60	**3,455.06**

Depreciation of property, plant and equipment amounting to ₹ 1,482.26 lakhs for the year ended March 31, 2026 includes depreciation of ₹ 215.37 lakhs relating to the deconsolidated subsidiary up to the date of loss of control. Depreciation on right-of-use (ROU) assets amounting to ₹ 6.80 lakhs for the year ended March 31, 2026 also includes depreciation relating to the deconsolidated subsidiary up to the date of loss of control.

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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40 OTHER EXPENSES

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Advertisement and publication expenses	7.49	4.69
Auditor remuneration	12.36	12.55
Bad Debts written off	1.86	0.22
Business Promotion Exp	252.33	212.52
Communication expenses	29.07	25.82
Commission Exp	1,000.01	666.11
Conveyance and travelling expenses	161.61	379.05
CSR expense	230.15	268.75
Effluent Treatment Plant expense	572.98	340.65
Export Consultancy Charges	19.00	5.00
Inspection Charges	-	92.44
Insurance expense	388.16	292.99
Job charges	2,781.82	3,339.35
Labour charges	2,343.51	2,358.79
Legal and professional fees	394.88	493.53
Loss on deconsolidation of subsidiary	263.09	-
Loss on sale of Fixed asset	2.83	-
Loss on fire	-	12.87
Loss on Investment/Mutual Fund-Realised	-	0.81
Other miscellaneous expenses	319.25	309.18
Packing materials	800.44	785.93
Postage and courier	280.08	221.77
Printing & stationary	26.01	33.31
Power & Fuel	10,664.05	12,584.44
Rates and taxes	129.51	43.30
Rent	242.01	251.31
Repair & Maintenance	1,399.80	1,164.73
Stores and spare parts	2,350.67	2,117.52
Transportation Expenses	2,353.92	2,674.58
Miscellaneous labour charges	906.85	1,023.86
Website/ Software maintenance expense	126.94	148.62
	28,060.68	**29,864.69**

41 TAX EXPENSE

41.1 The major components of income tax expense are:

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Income tax recognised in statement of profit and loss:		
Current income tax	2,046.52	2,674.18
Adjustment in respect of previous years	(265.05)	2.60
Deffered tax:		
Relating to origination and reversal of temporary differences	255.11	94.30
Income tax expenses reported in statement of profit and loss	**2,036.58**	**2,771.08**

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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41.2 Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Accounting profit before tax	9,017.08	10,327.68
Statutory income tax rate of @25.168%	2,269.42	2,599.27
Adjustments		
Tax of earlier periods	(265.05)	2.60
Other items not deductible for tax / not liable to tax	32.21	169.21
Net tax expense recognised in statement of profit and loss	**2,036.58**	**2,771.08**
Effective tax rate	22.59%	26.83%

41.3 Deferred tax

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Reconciliation of deferred tax liabilities (net):		
Opening balance	1,065.73	971.43
Tax (income) / expense during the period recognised in profit or loss	255.11	94.30
Adjustment on deconsolidation of subsidiary	(426.20)	-
Closing balance	**894.64**	**1,065.73**

The Group offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities. Hence, deferred tax assets and liabilities which can not be offset, are presented separately as Deferred Tax Assets and Deferred Tax Liabilities. Details of the same are as under:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Deferred tax liabilities (Note 25)	920.30	1,092.46
Deferred tax assets (Note 11)	(25.66)	(26.73)
Total	**894.64**	**1,065.73**

42 EARNINGS PER SHARE

Basic EPS amounts are calculated by dividing the profit for the year attributable on equity holders of the Group by the weighted average number of equity shares outstanding during the year.

During the current year, the Parent Company issued bonus shares in the ratio of 1:4. In accordance with Ind AS 33 "Earnings per Share", the earnings per share for the previous periods have been restated for the bonus issue as if the bonus shares were issued at the beginning of the earliest period presented. The restated EPS for the comparative period is ₹ 0.75 per share, compared to the previously reported ₹ 3.77 per share.

The following reflects the income and share data used in the basic & diluted EPS computation

₹ in Lakhs

Basic and diluted earning per share	For the year ended March 31, 2026	For the year ended March 31, 2025
Face value per share (₹)	1.00	1.00
Profit attributable to equity holders of the Parent Company for basic & diluted EPS (In Lakhs)	6,981.11	7,557.12
Weighted average number of equity shares for basic & diluted EPS	1,00,26,02,000	1,00,26,02,000
Basic and diluted earning per share for continuing operations (₹)	**0.70**	**0.75**

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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43 LEASES

A Company as a lessee

The group has taken factory building on lease. The lease peiod is up to 30 years.

B The changes in the carrying value of ROU assets are as follows:

	Factory Building
As at April 01, 2025	**556.30**
Additions	-
Depreciation	(19.63)
As at 31st March, 2025	**536.67**

C The movement in lease liabilities are as follows:

	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance at the beginning of the period	**–**	**610.36**
Additions during the year	–	-
Finance cost accrued during the year	–	53.35
Payment of lease liabilities	–	(39.00)
Balance at the end of the period	**–**	**624.71**

44 TRADE RECEIVABLES AGEING SCHEDULE

AS AT 31 MARCH, 2026

₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment						Total
	Current but not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables – considered good	49,576.39	4,491.61	603.45	3,993.47	204.82	755.77	59,625.51
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade receivable – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables - considered good	-	-	-	-	-	-	-
Disputed Trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade receivables – credit impaired	-	-	-	-	-	-	-
Total	**49,576.39**	**4,491.61**	**603.45**	**3,993.47**	**204.82**	**755.77**	**59,625.51**

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AS AT 31 MARCH, 2025

₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment						Total
	Current but not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables – considered good	54,574.99	5,340.08	413.88	286.21	853.53	131.82	61,600.51
Undisputed Trade Receivables – which have significant increase in credit risk							-
Undisputed Trade receivable – credit impaired					-	-	-
Disputed Trade receivables - considered good					-		-
Disputed Trade receivables – which have significant increase in credit risk							-
Disputed Trade receivables – credit impaired							-
Total	**54,574.99**	**5,340.08**	**413.88**	**286.21**	**853.53**	**131.82**	**61,600.51**

45 TRADE PAYABLES AGEING SCHEDULE

AS AT 31 MARCH, 2026

₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment						Total
	Current but not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises	220.96	14.27	-	-	-	-	235.23
Total outstanding dues of creditors other than micro enterprises and small enterprises	19,004.23	2,145.40	232.31	18.37	-	-	21,400.31
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-
Total	**19,225.19**	**2,159.67**	**232.31**	**18.37**	**-**	**-**	**21,635.54**

AS AT 31 MARCH, 2025

₹ in Lakhs

Particulars	Outstanding for following periods from due date of payment						Total
	Current but not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises	265.88	16.87	-	-	-	-	282.75
Total outstanding dues of creditors other than micro enterprises and small enterprises	12,761.59	4,815.76	23.95	37.43	18.57	2.77	17,660.07
Disputed dues of micro enterprises and small enterprises							-
Disputed dues of creditors other than micro enterprises and small enterprises				-			-
Total	**13,027.47**	**4,832.63**	**23.95**	**37.43**	**18.57**	**2.77**	**17,942.82**

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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46 CHANGES IN LIABILITIES ARISING FROM FINANCING ACTIVITIES

AS AT 31 MARCH, 2026

₹ in Lakhs

Particulars	Opening	Cash Flow	Foreign exchange Cash Flow	New leases	Others	Closing
Current borrowings	58,263.27	(9,378.06)	-	-	-	48,885.21
Non- current borrowings	21,318.01	(14,368.91)	-	-	-	6,949.10
Total liabilities from financing activities	**79,581.28**	**(23,746.97)**	**-**	**-**	**-**	**55,834.31**

AS AT 31 MARCH, 2025

₹ in Lakhs

Particulars	Opening	Cash Flow	Foreign exchange Cash Flow	New leases	Others	Closing
Current borrowings	60,600.58	(2,337.31)	-	-	-	58,263.27
Non- current borrowings	27,707.72	(6,382.41)	(7.30)	-	-	21,318.01
Total liabilities from financing activities	**88,308.30**	**(8,719.72)**	**(7.30)**	**-**	**-**	**79,581.28**

47 SEGMENT INFORMATION

a Basis for segmentation

The chief operational decision maker monitors the operating results of its business segment separately for the purpose of making decision about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.

As per the reportable segment criteria given under Ind AS 108 on 'Operating Segment', the Group has only one reportable segment i.e. Textiles. However, management has decided to show 'Electric Vehicles' business as a separate segment as management believes that it would give useful information to the users of the Consolidated Financial Statements.

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Group.

b Summarised segment information

Summarised segment information for the years ended March 31, 2026 and March 31, 2025 are as follows:

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Segment Revenue		
Textiles	2,27,690.32	2,28,776.52
Electric Vehicles	863.62	30.62
Total	**2,28,553.94**	**2,28,807.14**
Less: Inter-Segment Sales	–	-
Net Sales / Income from Operations	**2,28,553.94**	**2,28,807.14**
Segment Results (Profit / (Loss) before Interest & Tax)		
(a) Textiles	14,242.77	17,024.37
(b) Electric Vehicles	(814.93)	(697.46)
Total	**13,427.84**	**16,326.91**
Less: Finance Cost	4,410.76	5,999.23
Profit / (Loss) before tax	**9,017.08**	**10,327.68**

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₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Segment Assets		
Textiles	1,65,407.97	1,76,780.82
Electric Vehicles	4,588.24	4,679.15
Total	**1,69,996.21**	**1,81,459.97**
Less: Inter-Segment Assets	4,080.95	1,314.56
Total Assets	**1,65,915.26**	**1,80,145.41**
Segment Liabilities		
Textiles	79,419.01	1,02,153.81
Electric Vehicles	4,500.61	369.17
Total	**83,919.62**	**1,02,522.98**
Less: Inter-Segment Liabilities	4,080.95	1,314.56
Total Liabilities	**79,838.67**	**1,01,208.42**
Depreciation and amortisation expense		
Textiles	1,468.32	3,449.58
Electric Vehicles	257.28	5.48
Total	**1,725.60**	**3,455.06**
Capital Expenditure		
Textiles	2,395.25	1,254.64
Electric Vehicles	–	933.06
Total	**2,395.25**	**2,187.70**

c **Geographical Information**

The geographical information have been identified based on revenue within India (sales to customers within India) and revenue outside India (sales to customers located outside India). The following table presents geographical information regarding the Company's revenue:

₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Total Revenue from operations based on Geography		
From India	2,07,120.93	2,06,147.91
From Outside India	21,433.01	22,659.23
Total	**2,28,553.94**	**2,28,807.14**
Revenue from sale of Product and Services based on Geography		
From India	2,05,332.44	2,04,240.54
From Outside India	21,433.01	22,659.23
Total	**2,26,765.45**	**2,26,899.77**

d **Major Customers**

During the year ended March 31, 2026 , two customer contributed more than 10% of the company's revenue which is ₹ 36,381.99 Lakhs and ₹ 36,363.64 Lakhs respectively.

During the year ended March 31, 2025 , three customer contributed more than 10% of the Group's revenue which is ₹ 33,372.73 Lakhs, ₹ 28,782.03 Lakhs and ₹ 26,506.73 Lakhs respectively.

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48 RELATED PARTY TRANSACTIONS

a) List of related parties

Relationship	Name of related party
Key Management Personnel (KMP)	Mr. Amit Yamunadutt Agrawal (Vice Chairman & Managing Director)
	CS Ashish Thaker (Company Secretary) (From April 04, 2025)
	CS Chetna Dharajiya (Company Secretary) (From 13th Feb,2023) (Till 15th Apr,2024)
	CS Durgesh Soni (Company Secretary) (From July 13, 2024 till January 8, 2025)
	CA Vikram Oza (Chief Financial Officer)
	CS Vishnupriya Civichan (Subsidiary)
Associate	Goodcore Spintex Limited (From 6th August, 2025) (Formerly known as Goodcore Spintex Private Limited)
	June Industries Ltd (Up to 19th May, 2025) (Formerly known as Kashyap Tele-Medicine Limited)

b) Summary of Related Party Transactions During the Period

Amount ₹ in Lakhs

Sr. No	Particulars	Associates		Entitiy where significant influence is exercised by KMP		Key management personnel	
		31 March, 2026	31 March, 2025	31 March, 2026	31 March, 2025	31 March, 2026	31 March, 2025
i	**Sale of goods and services**	**2,681.43**	**-**	**-**	**-**	**-**	**-**
	Goodcore Spintex Limited	2,681.43	-	-	-	-	-
ii	**Purchase of goods and services**	**410.92**	**6.60**	**-**	**-**	**-**	**-**
	Goodcore Spintex Limited	410.92	-	-	-	-	-
	June Industries Ltd	-	6.60	-	-	-	-
iii	**Loan**						
	Given	**-**	**-**	**-**	**-**	**-**	**-**
	Goodcore Spintex Limited	-	-	-	-	-	-
	Received back						
	Goodcore Spintex Limited	-	-	-	-	-	-
iv	**Director's Remuneration & KMP Salary & Sitting fees**	**-**	**-**	**-**	**-**	**212.06**	**209.25**
	Director's Remuneration & KMP Salary						
	Amit Agrawal	-	-	-	-	180.00	187.50
	Ashish Thaker	-	-	-	-	16.06	-
	Durgesh Soni	-	-	-	-	-	4.57
	Chetna Dharajiya	-	-	-	-	-	0.92
	Vikram Oza	-	-	-	-	16.00	12.00
	Vishnupriya Civichan	-	-	-	-	-	4.26

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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c) Balance of Related Party Transaction as at the end of the period

Amount ₹ in Lakhs

Sr. No	Particulars	Associates		Entitiy where significant influence is exercised by KMP		Key management personnel	
		31 March, 2026	31 March, 2025	31 March, 2026	31 March, 2025	31 March, 2026	31 March, 2025
i	**Loan given**	**3,140.00**	**-**	**-**	**-**	**-**	**-**
	Goodcore Spintex Limited	3,140.00	-	-	-	-	-
ii	**Trade receivable**	**768.50**	**-**	**-**	**-**	**-**	**-**
	Goodcore Spintex Limited	768.50					
iii	**Trade payable**	**144.02**	**-**	**-**	**-**	**-**	**-**
	Goodcore Spintex Limited	144.02					

d) Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. During the year the Company has not recorded any impairment of receivables relating to amounts owed by related parties (previous year: ₹ Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

e) Loans to related parties

Loans to related parties have been given to meet out their working capital requirement from time to time basis.

f) Compensation of key management personnel

Amount ₹ in Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Short-term employee benefits	204.56	194.23
Post-employment benefits	7.50	15.02
Total	**212.06**	**209.25**

49 FAIR VALUES

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments:

₹ Lakhs

Financial assets	Carrying amount		Fair value	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Investments measured at FVOCI				
Investments in equity shares of other companies (unquoted)	481.74	1,936.33	481.74	1,936.33
Investments measured at FVTPL				
Investments in mutual funds (quoted)	95.99	92.44	95.99	92.44
Secutiry Deposits–Non-current	230.05	222.70	230.05	222.70
Bank Deposits–Non-current	303.90	240.47	303.90	240.47
	1,111.68	**2,491.94**	**1,111.68**	**2,491.94**
Financial liabilities				
Borrowings–non-current	4,717.75	15,855.93	4,717.75	15,855.93
	4,717.75	**15,855.93**	**4,717.75**	**15,855.93**

Notes to Consolidated Financial Statements

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The fair value of the financial assets and liabilities is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

- The fair values of investments which are measured at fair value, the carrying amounts are equal to the fair values.
- The fair values of other financial assets and borrowings have been estimated using DCF model which consider certain assumptions viz. forecast cash flows, discount rate, credit risk and volatility.
- The management assessed that the carrying amounts of current financial assets and current financial liabilities such as trade receivables, cash and bank balances, loans, other financial assets, short-term borrowings, trade payables and other financial liabilities are reasonable approximations of fair values largely due to the short-term maturities of these instruments.

50 FAIR VALUE HIERARCHY

The following table provides the fair value measurement hierarchy of the Company's financial assets and liabilities

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2026: ₹ Lakhs

Particulars	Total	Fair value measurement using		
		Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Assets measured at fair value				
Investments measured at FVOCI				
Investments in equity shares of other companies (unquoted)	481.74	-	481.74	-
Investments measured at FVTPL				
Investments in mutual funds (quoted)	95.99	95.99	-	-
Investment in Gold Soverien Bonds (unquoted)	-	-	-	-
Assets for which fair values are disclosed (Note 49)				
Secutiry Deposits - Non-current	230.05	-	-	230.05
Bank Deposits - Non-current	303.90	**-**	**-**	**303.90**
	1,111.68	**95.99**	**481.74**	**533.95**
Liabilities for which fair values are disclosed (Note 49)				
Borrowings - non-current	4,717.75	-	-	4,717.75
	4,717.75	**-**	**-**	**4,717.75**

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2025: ₹ Lakhs

Particulars	Total	Fair value measurement using		
		Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Assets measured at fair value				
Investments measured at FVOCI				
Investments in equity shares of other companies (unquoted)	1,936.33	-	1,936.33	-
Investments measured at FVTPL				
Investments in mutual funds (quoted)	92.44	92.44	-	-
Assets for which fair values are disclosed (Note 49)				
Secutiry Deposits - Non-current	222.70	-	-	222.70
Bank Deposits - Non-current	240.47	-	-	240.47
	2,491.94	**92.44**	**1,936.33**	**463.17**
Liabilities for which fair values are disclosed (Note 49)				
Borrowings - non-current	15,855.93	-	-	15,855.93
	15,855.93	**-**	**-**	**15,855.93**

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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51 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group's principle financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Group's operations. The Group's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations. The Group also holds FVTOCI investments.

The Group is exposed to market risk, credit risk and liquidity risk. The Group's risk management assessment and policies and processes are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management policies and processes are reviewed regularly to reflect changes in market conditions and the Group's activities.

(a) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises interest rate risk and currency risk. Financial instruments affected by market risk include loans and borrowings, trade and other receivables and trade and other payables.

The sensitivity analyses in the following sections relate to the position as at March 31, 2026 and March 31, 2025.

The sensitivity analyses have been prepared on the basis that the amount of net debt, the ratio of fixed to floating interest rates of the debt and the proportion of financial instruments in foreign currencies are all constant.

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at March 31, 2026 and March 31, 2025.

Interest Rate Risk

The Group's exposure to changes in interest rates relates primarily to the Group's outstanding floating rate debt. Below are the details of the Group's variable rate and fixed rate borrowings.

₹ in Lakhs

Particulars	As at March 31, 2026	As at March 31, 2025
Variable rate borrowing	55,764.10	77,126.84
Fixed rate borrowing	70.21	2,454.44
Total borrowings	**55,834.31**	**79,581.28**

Interest Rate Sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Group's profit before tax is affected through the impact on floating rate borrowings, as follows:

₹ Lakhs

	Increase/ Decrease in Basis Points	Effect on Profit Before Tax
As at March 31, 2026		
	50.00	(278.82)
	(50.00)	278.82
As at March 31, 2025		
	50.00	(385.63)
	(50.00)	385.63

The assumed movement in basis points for the interest rate sensitivity analysis is based on the currently observable market environment.

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense is denominated in a foreign currency).

The most significant foreign currencies the Group is exposed to is the USD and EURO. The following tables sets forth information relating to foreign currency forward contracts and unhedged foreign currency exposureas at March 31, 2026 and 31st March, 2025.

Particulars of unhedged foreign currency exposure as at the reporting date

AS AT MARCH 31, 2026

Particulars of Transactions	Currency	Foreign Currency Lakhs	₹ Lakhs
Exports	USD	69.53	6,581.15
Imports	USD	5.51	521.39

AS AT MARCH 31, 2025

Particulars of Transactions	Currency	Foreign Currency Lakhs	₹ Lakhs
Exports	USD	77.05	6,594.37
Imports	USD	16.63	1,423.05
External Commercial Borrowing	EURO	65.59	6,055.82

Foreign Currency Sensitivity

The following tables demonstrate the sensitivity to a reasonably possible change in USD and EURO exchange rates, with all other variables held constant. The impact on the Group's profit before tax is due to changes in the fair value of unhedged foreign currency monetary assets and liabilities. The Group's exposure to foreign currency changes for all other currencies is not material.

₹ Lakhs

	Change in USD Rate	Effect on Profit Before Tax
As at March 31, 2026		
	50.00	32.01
	(50.00)	(32.01)
As at March 31, 2025		
	50.00	30.21
	(50.00)	(30.21)

₹ Lakhs

	Change in EURO Rate	Effect on Profit Before Tax
As at March 31, 2026		
	50.00	(26.63)
	(50.00)	26.63
As at March 31, 2025		
	50.00	(32.80)
	(50.00)	32.80

(b) Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Group is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions.

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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The Group evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Group does not hold collateral as security.

i) Trade Receivables

Customer credit risk is managed on the basis of the Group's established policy, procedures and control relating to customer credit risk management. Trade receivables are non-interest bearing and are generally on 30 days to 90 days credit term. Credit limits are established for all customers based on internal rating criteria. Outstanding customer receivables are regularly monitored.

For trade receivables, Expected Credit Loss (ECL) is provided as per simplified approach. The Group has applied the practical expedient as per Ind AS 109 'Financial Instruments' to measure the loss allowance at lifetime ECL. The Group determines the ECL on trade receivables by using a provision matrix, estimated based on historical credit loss experience based on the past due status of the debtors, adjusted as appropriate to reflect current conditions and estimates of future economic conditions.

ii) Other Financial Instruments and Cash Deposits

Credit risk from balances with banks and financial institutions is managed by the Group's finance department in accordance with the Group's policy. Investments in equity instruments and of surplus funds are made only with approved counterparties who meets the minimum threshold requirements under the counterparty risk assessment process. Based on its on-going assessment of counterparty risk, the Group adjusts its exposure to various counterparties.

(c) Liquidity Risk

Liquidity risk is defiined as the risk that the Group will not be able to settle or meet its obligation on time or at a reasonable price. Processes and policies related to such risks are overseen by senior management. The Group regularly monitors the rolling forecasts and actual cashflows, to ensure it has sufficient funds to meet the operational needs.

The table below summarises the maturity profile of the Group's financial liabilities based on contractual undiscounted payments.

₹ in Lakhs

	On demand	0-12 months	> 1 year	Total
As at March 31, 2026				
Borrowings (Notes 23 & 26)	48,874.22	2,242.34	4,717.75	55,834.31
Trade payables (Note 27)	-	21,635.55	-	21,635.55
Other financial liabilities (Note 28)	-	484.30	-	484.30
	48,874.22	**24,362.19**	**4,717.75**	**77,954.16**
As at March 31, 2025				
Borrowings (Notes 23 & 26)	58,263.27	5,462.07	15,855.93	79,581.28
Trade payables (Note 27)	-	17,942.82	-	17,942.82
Other financial liabilities (Note 28)	-	616.03	-	616.03
	58,263.27	**24,020.92**	**15,855.93**	**98,140.13**

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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52 CONTINGENT LIABILITIES NOT PROVIDED FOR AND CAPITAL COMMITTTMENTS

(i) Contingent liabilities not provided for

₹ in Lakhs

Particulars	March 31, 2026	March 31, 2025
Corporate Guarantee given to banks on behalf of Other Bodies Corporate (Refer Note A below)	39,064.41	49,749.00
Disputed demands in respect of Income Tax (Refer Note B below)	90.93	56.40

Notes

A. In pursuance to disclosure required under Section 186(4) of the Companies Act, 2013, the above corporate guarntee was given to banks in order to secure the borrowings as availed by Other Body Corporates.

B. The Group believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Group's financial position and results of operations.

(ii) Capital committtments

The Company has entered into various contracts with suppliers and contractors for the acquisition of plant and machinery, equipment and various civil contracts of capital nature amounting (net of advances given) to ₹ 352.23 Lakhs (previous year: ₹ 657.63 Lakhs).

53 CAPITAL MANAGEMENT

The Group's capital management objective are to ensure Group's ability to continue as a going concern as well to create value for shareholders by facilitating the meeting of long term and short term goals of the Group. The Group determines the amount of capital required on the basis of annual business plan coupled with long term and short term strategic investment and expansion plans. The funding needs are met through cash generated from operations, long term and short term bank borrowings. The Group monitors the capital structure on the basis of net debt to equity ratio and maturity profile of the overall debt portfolio of the Group. Net debt includes interest bearing borrowings less cash and cash equivalents, other bank balances (including non-current earmarked balances) and current investments. The table below summarises the capital, net debt and net debt to equity ratio of the company.

Particulars	March 31, 2026	March 31, 2025
Equity share capital	10,026.02	10,026.02
Other equity	76,012.89	68,911.43
Total equity	**86,038.91**	**78,937.45**
Non-current borrowings	4,717.75	15,855.93
Short term borrowings	51,116.56	63,725.35
Gross Debt	**55,834.31**	**79,581.28**
Gross debt as above	55,834.31	79,581.28
Less: Cash and cash equivalents	3,749.04	2,753.29
Less : Other bank balances	32,063.33	27,816.99
Net Debt	**20,021.94**	**49,011.00**
Net debt to equity	**0.23**	**0.62**

In order to achieve this overall objective, the Group's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

No changes were made in the objectives, policies or processes for managing capital during the years ended March 31, 2026 and March 31, 2025.

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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54 LEASES

Group as Lessee

The Group takes godowns on lease with lease terms of less than 12 months. The Group applies the 'short-term lease' recognition exemption for these leases. The expense recognised in the profit or loss with respect to this lease is ₹ 242.01 Lakhs (PY: ₹ 251.31 Lakhs).

Further, the Group has a long-term lease arrangement for a period of 30 years. Accordingly, such lease is not covered under the short-term lease exemption and has been recognised in accordance with the applicable lease accounting requirements.

55 GROUP INFORMATION

Information about subsidiaries

The Consolidated Financial statements of the group includes subsidiaries Listed in the table below :

Name	Principal Activities	Country of incorporation	% of Equity Interest	
			31.03.2026	31.03.2025
Planet Spinning Mills Private Limited	Textile	India	100.00	100.00
Goodcore Spintex Limited (Up to to 5th August, 2025) (Formerly known as Goodcore Spintex Private Limited)"	Textile	India	0.00	100.00
Jindal Mobilitric Private Limited	Electric Vehicles	India	99.93	99.93
EV Volt Private Limited (Formerly known as JM Volt Private Limited)	Batteries for electric vehicles	India	84.94	99.93

Information about Associate

The Group has 49.00% interest in Goodcore Spintex Limited (Formerly known as Goodcore Spintex Private Limited).

The Group has PY: 31.25% interest in June Industries Ltd (Up to 19th May, 2025) (Formerly known as Kashyap Tele-Medicine Limited)

Additional information pursuant to Schedule III of Companies Act, 2013

FOR THE YEAR ENDED MARCH 31, 2026

₹ in Lakhs

Name of entity	Net assets, , i.e., total assets minus total liabilities		Share in profit or loss		Share in other comprehensive income		Share in total comprehensive income	
	As % of consolidated net assets	Amount	As % of consolidated profit	Amount	As % of consolidated other comprehensive income	Amount	As % of consolidated total comprehensive income	Amount
Parent:								
Jindal Worldwide Limited	97.82%	84,165.81	96.39%	6,728.99	101.72%	(471.67)	96.01%	6,257.32
Subsidiaries (Indian):								
Planet Spinning Mills Private Limited	0.93%	797.18	1.42%	99.43	0.00%	–	1.53%	99.43
Goodcore Spintex Limited	-	–	1.02%	71.40	0.01%	(0.03)	1.10%	71.37

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

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₹ in Lakhs

Name of entity	Net assets, , i.e., total assets minus total liabilities		Share in profit or loss		Share in other comprehensive income		Share in total comprehensive income	
	As % of consolidated net assets	Amount	As % of consolidated profit	Amount	As % of consolidated other comprehensive income	Amount	As % of consolidated total comprehensive income	Amount
Jindal Mobilitric Private Limited	0.22%	191.82	(9.43%)	(658.56)	0.00%	(10.10%)	(658.56)	
EV Volt Private Limited	0.30%	258.31	(2.24%)	(156.37)	0.00%	–	(2.40%)	(156.37)
Sub Total	**99.27%**	**85,413.12**	**87.16%**	**6,084.89**	**101.73%**	**(471.70)**	**86.13%**	**5,613.19**
Add / (Less): Adjustment arising out of consolidation	(0.22%)	(185.11)	0.00%	–	0.00%	–	0.00%	-
Add / (Less): Non Controlling Interest in Subsidiaries	0.04%	37.68	0.01%	0.61	0.00%	–	0.01%	0.61
Associate (Indian):								
Goodcore Spintex Limited	0.90%	773.22	11.08%	773.22	-1.73%	8.03	11.99%	781.25
Kashyap Tele-Medicines Limited	0.00%	–	1.75%	122.39	0.00%	–	1.88%	122.39
Total	**100.00%**	**86,038.91**	**100.00%**	**6,981.11**	**100.00%**	**(463.67)**	**100.00%**	**6,517.44**

FOR THE YEAR ENDED MARCH 31, 2025

₹ in Lakhs

Name of entity	Net assets, , i.e., total assets minus total liabilities		Share in profit or loss		Share in other comprehensive income		Share in total comprehensive income	
	As % of consolidated net assets	Amount	As % of consolidated profit	Amount	As % of consolidated other comprehensive income	Amount	As % of consolidated total comprehensive income	Amount
Parent:								
Jindal Worldwide Limited	98.60%	77,908.49	97.23%	7,376.66	145.92%	(115.29)	96.72%	7,261.37
Subsidiaries (Indian):								
Planet Spinning Mills Private Limited	0.88%	697.74	1.36%	102.95	0.00%	-	1.37%	102.95

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

₹ in Lakhs

Name of entity	Net assets, , i.e., total assets minus total liabilities		Share in profit or loss		Share in other comprehensive income		Share in total comprehensive income	
	As % of consolidated net assets	Amount	As % of consolidated profit	Amount	As % of consolidated other comprehensive income	Amount	As % of consolidated total comprehensive income	Amount
Goodcore Spintex Limited	3.14%	2,406.40	10.58%	773.24	-45.92%	35.69	11.18%	808.93
Jindal Mobilitric Private Limited	0.37%	290.60	(9.02%)	(684.44)	0.00%	-	(9.12%)	(684.44)
EV Volt Private Limited	0.52%	414.68	(0.16%)	(11.80)	0.00%	-	(0.16%)	(11.80)
Sub Total	**103.52%**	**81,717.91**	**99.99%**	**7,556.61**	**100.00%**	**(79.60)**	**99.99%**	**7,477.01**
Add / (Less): Adjustment arising out of consolidation	(3.36%)	(2,657.61)	0.00%	-	0.00%	-	0.00%	-
Add / (Less): Non Controlling Interest in Subsidiaries	0.00%	(0.46)	0.01%	0.52	0.00%	-	0.01%	0.52
Associate (Indian):								
Kashyap Tele-Medicines Limited	(0.15%)	(122.39)	(0.00%)	(0.01)	0.00%	-	(0.00%)	(0.01)
Total	**100.00%**	**78,937.45**	**100.00%**	**7,557.12**	**100.00%**	**(79.60)**	**100.00%**	**7,477.52**

56 OTHER REGULATORY INFORMATION

(i) The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

(ii) The Group does not have any transactions with companies struck off.

(iii) The Group does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

Notes to Consolidated Financial Statements

for the year ended March 31, 2026

CIN :L17110GJ1986PLC008942

(vii) The Group does not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(viii) The Group has Fund-based and Non-fund-based limits of Working Capital from Banks and Financial institutions. For the said facility, the submissions made by the Parent Company, its subsidiaries and associate to its lead bankers based on closure of books of accounts at the year end, the quarterly returns or statements comprising stock statements, book debt statements, credit monitoring arrangement reports, statements on ageing analysis of the debtors/other receivables, and other stipulated financial information filed by respective entities with such banks or financial institutions are in agreement with the unaudited books of account of the respective entities of the respective quarters and no material discrepancies have been observed.

57 Goodcore Spintex Limited (Formerly known as Goodcore Spintex Private Limited), which was a subsidiary of the Company up to 6 August 2025, has restated its financial statements for a special purpose. The Company has considered the impact of such restatement in the consolidated financial statement up to the date of cessation of control and in the relevant comparative period, wherever applicable.

58 The Previous year figures have been re-grouped wherever necessary in order to make the figures comparable to the current year.

As per our report of even date attached
For R. Choudhary & Associates
Chartered Accountants

For and on behalf of the Board of Directors of
Jindal Worldwide Limited

CA K M Choudhary
Partner
Membership No. 133388
Firm Registration No. 101928W

Dr. Yamunadutt Agrawal
Chairman & Director
(DIN: 00243192)

Mr. Amit Agrawal
Vice Chairman & Managing Director
(DIN: 00169061)

Place : Ahmedabad
Date : May 25, 2026

CA Vikram Oza
CFO & Director
(DIN: 01192552)

CS Ashish Thaker
Company Secretary
(Mem. No. A57052)

JINDAL WORLDWIDE LIMITED

"Jindal House", Opp. D-Mart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft Ring Road, Satellite,
Ahmedabad - 380015, Gujarat, India

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